



CANACCORD CAPITAL INC. DISCLOSES SIGNIFICANT SHAREHOLDER'S DEALINGS

VANCOUVER, June 25, 2008 – Canaccord Capital Inc. (“CCI” or the “Company”) announces that on June 23, 2008, MLI Resources Inc., a significant shareholder of the Company, informed the Company that it had sold on October 1, 2007, through the facilities of the Toronto Stock Exchange, 1,000,000 common shares in the Company at an average price of \$19.30 per share. As a result, MLI Resources Inc. now holds 1,443,369 common shares in the Company, representing 2.64% of the common shares now issued. MLI Resources Inc. is therefore no longer a significant shareholder. MLI Resources Inc. is a wholly-owned subsidiary of Manulife Financial Corporation.

ABOUT CANACCORD CAPITAL INC.:

Through its principal subsidiaries, Canaccord Capital Inc. (TSX & AIM: CCI) is a leading independent, full-service investment dealer in Canada with capital markets operations in the United Kingdom and the United States. Canaccord is publicly traded on both the Toronto Stock Exchange and AIM, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: capital markets and private client services. Together, these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord’s private, institutional and corporate clients. Canaccord has approximately 1,683 employees worldwide in 31 offices, including 23 Private Client Services offices located across Canada. Canaccord Adams, the international capital markets division, has operations in Toronto, London, Boston, Vancouver, New York, Calgary, Montreal, San Francisco, Houston, and Barbados.

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