



**CANACCORD CAPITAL INC.
SEMI-ANNUAL DEALINGS DISCLOSURE**

Semi-annual purchase of shares through Employee Stock Purchase Plan disclosure

VANCOUVER, January 4, 2007 – Canaccord Capital Inc. (TSX & AIM: CCI), in connection with its admission to trading on the AIM market of the London Stock Exchange plc, undertook to make a block disclosure of purchases made by its directors under its employee stock purchase plan on a semi-annual basis. For the period July 1, 2006 to December 31, 2006, the following falls to be disclosed:

Name of Director	Date(s) of Purchase	Number/Class of Shares	Average Price	% Holding *
John B. Zaozirny Director	Various dates for the period from July 1, 2006 to December 31, 2006	187.698993 common shares	C\$17.59	0.32%

* The percentage shareholding is based on John Zaozirny holding an aggregate of 152,140 shares.

The next block disclosure announcement will be made on June 30, 2007.

ABOUT CANACCORD CAPITAL INC.:

Through its principal subsidiaries, Canaccord Capital Inc. (TSX & AIM: CCI) is a leading independent, full-service investment dealer in Canada with capital markets operations in the United Kingdom and the United States of America. Canaccord is publicly traded on both the Toronto Stock Exchange and AIM, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: private client services and capital markets. Together, these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord's private, institutional and corporate clients. Canaccord has approximately 1,550 employees worldwide in 30 offices, including 23 Private Client Services offices located across Canada. Canaccord Adams, the international capital markets division, has operations in Toronto, London, Boston, Vancouver, New York, Calgary, Montreal, San Francisco, Houston and Barbados.

FOR FURTHER INFORMATION, CONTACT:

North America Media:

Scott Davidson

Managing Director, Global Head of Marketing & Communications

Phone: 416-869-3875, email: scott_davidson@canaccord.com

London Media:

Bobby Morse or Ben Willey

Buchanan Communications (London)

Phone: +44-(0)-207-466-5000, email: bobbym@buchanan.uk.co

Nominated Adviser:

Gerry Beaney

Grant Thornton Corporate Finance

Phone: +44-(0)-207-385-5100, email: gerry.beaney@gtuk.com

For investor relations inquiries contact:

Katherine Young

Vice President, Investor Relations

Phone: 604-643-7013, email: katherine_young@canaccord.com