



## **CANACCORD CAPITAL INC. DISCLOSES SIGNIFICANT SHAREHOLDER'S DEALINGS**

**VANCOUVER, March 10, 2009** – As required under AIM market rules, Canaccord Capital Inc. (TSX & AIM: CCI, “the Company”) discloses that Fidelity Investments’ Canadian Opportunities Fund is now considered to be a ‘significant shareholder’ in the Company. Canaccord was made aware of this development through the Fidelity Investments’ Canadian Opportunities Fund Semi-Annual Report, filed with SEDAR on February 26, 2009.

As at December 31, 2008, the Fidelity Canadian Opportunities Fund owned 3,422,700 shares of the Company. This represents 6.19% of Canaccord Capital Inc.’s current issued and outstanding common shares. The average price paid for these shares was reported to be \$6.15.

### **ABOUT CANACCORD CAPITAL INC.:**

Through its principal subsidiaries, Canaccord Capital Inc. (TSX & AIM: CCI) is a leading independent, full-service investment dealer in Canada with capital markets operations in the United Kingdom and the United States. Canaccord is publicly traded on both the Toronto Stock Exchange and AIM, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: capital markets and private client services. Together, these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord’s private, institutional and corporate clients. Canaccord has 31 offices worldwide, including 24 Private Client Services offices located across Canada. Canaccord Adams, the international capital markets division, has operations in Toronto, London, Boston, Vancouver, New York, Calgary, Montreal, San Francisco, Houston, and Barbados.

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