CANACCORD Financial

CANACCORD FINANCIAL INC. DISCLOSES TRANSACTION IN OWN SHARES UNDER NORMAL COURSE ISSUER BID/BUY-BACK PROGRAMME

TORONTO, August 20, 2013 – Canaccord Financial Inc. (the "Company") (TSX: CF, LSE: CF.) wishes to announce that for the period from August 12, 2013 to August 16, 2013, it purchased 41,900 of its common shares through the facilities of the TSX and alternative trading systems in accordance with the requirements of the TSX pursuant to the normal course issuer bid ("NCIB")/buy-back programme announced on August 8, 2013, as well as the NCIB that ended on August 12, 2013 ("2012 NCIB").

The highest and lowest daily average price paid for the purchased shares was \$6.5000 and \$6.3968 per common share respectively and the volume weighted average price per common share was \$6.4849.

The Company has purchased 924,040 common shares under the 2012 NCIB which authorized it to purchase up to 3,000,000 of its common shares between August 13, 2012 and August 12, 2013. 843,472 shares were cancelled on July 31, 2013. The remaining 80,568 shares will be cancelled but until that happens are held in treasury. The Company has so far purchased 41,800 common shares under the renewed NCIB which authorizes it to purchase up to 5,136,948 of its common shares between August 13, 2013 and August 12, 2014. The 41,800 shares will be cancelled but until that happens are held in treasury.

ABOUT CANACCORD FINANCIAL INC.:

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has offices in 12 countries worldwide, including Wealth Management offices located in Canada, Australia, the UK and Europe. Canaccord Genuity, the international capital markets division, operates in Canada, the US, the UK, France, Germany, Ireland, Italy, Hong Kong, mainland China, Singapore, Australia and Barbados.

Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on the London Stock Exchange.

FOR FURTHER INFORMATION CONTACT:

North America media:

Scott Davidson Executive Vice President, Global Head of Corporate Development and Strategy Phone: 416-869-3875, email: scott.davidson@canaccord.com

For investor relations inquiries contact:

Andrea Sergautis Manager, Investor Relations & Communications Phone: 416-687-5507, email: andrea.sergautis@canaccord.com

London media:

Bobby Morse or Ben Romney Buchanan (London) Phone: +44 (0) 207 466 5000, email: bobbym@buchanan.uk.com

Broker:

Oliver Hearsey or James Kelly RBC Europe Limited Phone: +44 (0) 20 7653 4000, email: oliver.hearsey@rbccm.com