

ISSUE OF SHARES UNDER PRE-EXISTING SHARE SCHEME

TORONTO, March 27, 2013 – Canaccord Financial Inc. (the "Company", "Canaccord") announces that an application has been made to the London Stock Exchange and the UK Listing Authority for 170,562 common shares (which have no nominal or par value) in relation to the Corazon Capital Group Limited Share Plan (a legacy employee retention plan associated with a prior acquisition by Collins Stewart Hawkpoint) to be admitted to the Official List of the London Stock Exchange. These shares will rank pari passu in all respects with the existing common shares in issue of the Company. As discussed in the Company's July 2012 prospectus related to its admission to the LSE Official List, Canaccord will not award any future grants under the Corazon Capital Group Limited Share Plan.

ABOUT CANACCORD FINANCIAL INC.:

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has offices in 13 countries worldwide, including Wealth Management offices located in Canada, Australia, the UK and Europe. Canaccord Genuity, the international capital markets division, operates in Canada, the US, the UK, France, Germany, Ireland, Italy, Hong Kong, mainland China, Myanmar, Singapore, Australia and Barbados.

Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on the London Stock Exchange.

FOR FURTHER INFORMATION CONTACT:

North America media:

Scott Davidson

Executive Vice President, Global Head of Corporate Development and Strategy

Phone: 416-869-3875, email: scott.davidson@canaccord.com

For investor relations inquiries contact:

Jamie Kokoska

Vice President, Investor Relations & Communications

Phone: 416-869-3891, email: jamie.kokoska@canaccord.com

London media:

Bobby Morse or Ben Romney

Buchanan (London)

Phone: +44 (0) 207 466 5000, email: bobbym@buchanan.uk.com

Broker:

Oliver Hearsey or James Kelly RBC Europe Limited Phone: +44 (0) 20 7653 4000, email: oliver.hearsey@rbccm.com