CANACCORD Financial

CANACCORD FINANCIAL INC. DISCLOSES TRANSACTION IN OWN SHARES UNDER NORMAL COURSE ISSUER BID/BUY-BACK PROGRAMME, CANCELLATION OF SHARES AND TOTAL VOTING RIGHTS

TORONTO, September 3, 2013 – Canaccord Financial Inc. (the "Company") (TSX: CF, LSE: CF.) wishes to announce that for the period from August 26, 2013 to August 30, 2013, it purchased 99,100 of its common shares through the facilities of the TSX and alternative trading systems pursuant to the normal course issuer bid (NCIB)/buy-back programme announced on August 8, 2013.

The highest and lowest daily average price paid for the purchased shares was \$6.7041 and \$6.3144 per common share respectively and the volume weighted average price per common share was \$6.5003.

The company has so far purchased 160,000 common shares under the NCIB which authorizes it to purchase up to 5,136,948 of its common shares between August 13, 2013 and August 12, 2014. Of these shares, 85,800 have been cancelled effective as of August 31, 2013, and the remaining 74,200 will be held in treasury until they are cancelled at the end of this month. In addition, effective as of August 31, 2013, the company cancelled an additional 80,568 of its common shares that were acquired for cancellation between August 7 and 12, 2013, under the previous NCIB/buy-back programme announced on August 13, 2012. The total common share cancellations for the month of August 2013 were therefore 166,368.

For the purposes of the Financial Conduct Authority's Disclosure and Transparency Rules, the Company announces that as at August 31, 2013, the total number of common shares in issue was 102,631,652 with each share carrying the right to one vote. This total may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

ABOUT CANACCORD FINANCIAL INC.:

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has offices in 12 countries worldwide, including Wealth Management offices located in Canada, Australia, the UK and Europe. Canaccord Genuity, the international capital markets division, operates in Canada, the US, the UK, France, Germany, Ireland, Italy, Hong Kong, mainland China, Singapore, Australia and Barbados.

Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on the London Stock Exchange.

FOR FURTHER INFORMATION CONTACT:

North America media: Scott Davidson Executive Vice President, Global Head of Corporate Development and Strategy Phone: 416-869-3875, email: scott.davidson@canaccord.com

For investor relations inquiries contact:

Andrea Sergautis Manager, Investor Relations & Communications Phone: 416-687-5507, email: andrea.sergautis@canaccord.com

London media:

Bobby Morse or Ben Romney Buchanan (London) Phone: +44 (0) 207 466 5000, email: bobbym@buchanan.uk.com

Broker:

Oliver Hearsey or James Kelly RBC Europe Limited Phone: +44 (0) 20 7653 4000, email: oliver.hearsey@rbccm.com