CANACCORD Genuity

NOTIFICATION OF TRANSACTIONS OF DIRECTORS/PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND CONNECTED PERSONS

Annex DTR3

 with LR 9.8.6R(1) or (iii) a disclosure made in accordance with section 793 of the Companies Act (2006). DTR 3.1.2 R Name of person discharging managerial responsibilities/director ALEXIS DE ROSNAY DANTEL DAVIAU BRAD KOTUSH Indicate whether the notification is in respect of a holding of the person referred to in 3 or 4 above or in respect of a nonbeneficial interest Indicate whether the notification is in respect of a holding of the person referred to in 3 or 4 above or in respect of a nonbeneficial interest NOTIFICATION RELATES TO THE PERSONS NAMED IN 3. Name of registered shareholders(s) and, if more than one, the number of shares held by cach of them ALEXIS DE ROSNAY: 59,918 DANIEL DAVIAU: 1,252,299 BRAD KOTUSH: 276,947 Number of shares, debentures or financial instruments relating to shares acquired instruments relating to shares acquired ALEXIS DE ROSNAY: 36,686 RSUs DANIEL DAVIAU: 6,506 RSUs BRAD KOTUSH: 200,000 COMMON SHARES Number of shares, debentures or financial instruments relating to shares acquired instruments relating to shares disposed (treasury shares of that class should not be taken into account when calculating percentage) Number of shares, debentures or financial instruments relating to shares disposed (treasury shares of that class should not be taken into account when calculating percentage) Number of shares, debentures or financial instruments relating to shares disposed (treasury shares of that class should not be taken into account when calculating percentage) Number of shares, debentures or financial instruments relating to shares disposed (treasury shares of that class should not be taken into account when calculating percentage) 	1.	Name of the issuer	2.	State whether the notification relates to (i) a transaction notified in accordance with <i>DTR</i>
3. Name of person discharging managerial responsibilities/director State whether notification relates to a person connected with a person discharging managerial responsibilities/director named in 3 and identify the connected person ALEXIS DE ROSNAY DANIEL DAVIAU BRAD KOTUSH N/A 5. Indicate whether the notification is in respect of a holding of the person referred to in 3 or 4 above or in respect of a nonbeneficial interest Obscription of shares (including class), debentures or derivatives or financial instruments relating to shares 7. Name of registered shareholders(s) and, if more than one, the number of shares held by each of them 8 7. Name of registered shareholders(s) and, if more than one, the number of shares held by each of them 8 9. Number of shares, debentures or financial instruments relating to shares acquired 10. 9. Number of shares, debentures or financial instruments relating to shares acquired 10. 9. Number of shares, debentures or financial instruments relating to shares acquired 10. 11. Number of shares, debentures or financial instruments relating to shares disposed 12. 11. Number of shares, debentures or financial instruments relating to shares disposed 12. 11. Number of shares, debentures or financial instruments relating to shares disposed 12. 11. Number of shares, debe		CANACCORD GENUITY GROUP INC.		3.1.2 R, (ii) a disclosure made in accordance with LR 9.8.6R(1) or (iii) a disclosure made in accordance with section 793 of the Companies Act (2006).
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N/A	11.		12.	Percentage of issued class disposed (treasury shares of that class should not be taken into account when calculating percentage)
		N/A		N/A

13.	Price per share or value of transaction PRICE PER SHARE ON GRANT OF RESTRICTED SHARE UNITS: CAD\$6.00168 PRICE PER SHARE ON PURCHASE IN OPEN MARKET: CAD\$6.0273	14.	Date and place of transaction GRANT OF RESTRICTED SHARE UNITS: VANCOUVER – DECEMBER 2, 2013 PURCHASE IN OPEN MARKET: CANADA– DECEMBER 3, 2013
15.	Total holding following notification and total percentage holding following notification (any treasury shares should not be taken into account when calculating percentage) ALEXIS DE ROSNAY: 59,918 / 0.059% DANIEL DAVIAU: 1,252,299 / 1.225% BRAD KOTUSH: 476,947 / 0.467%	16.	Date issuer informed of transaction DECEMBER 3, 2013

If a person discharging managerial responsibilities has been granted options by the issuer complete the following boxes

17	Date of grant	18.	Period during which or date on which exercisable
19.	Total amount paid (if any) for grant of the option	20.	Description of shares or debentures involved (class and number)
21.	Exercise price (if fixed at time of grant) or indication that price is to be fixed at the time of exercise	22.	Total number of shares or debentures over which options held following notification

23.	Any additional information	24.	Name of contact and telephone number for queries
	NONE		MARTIN MACLACHLAN 1-416-867-6078

Name of authorised official of issuer responsible for making notification

MARTIN MACLACHLAN SVP, GENERAL COUNSEL AND CORPORATE SECRETARY

Date of Notification: DECEMBER 4, 2013

Notes: This form is intended for use by an *issuer* to make a *RIS* notification required by *DTR 3.1.4*.

- (1) An *issuer* making a notification in respect of a transaction relating to the shares or debentures of the *issuer* should complete boxes 1 to 16, 23 and 24.
- (2) An *issuer* making a notification in respect of a derivative relating the shares of the *issuer* should complete boxes 1 to 4, 6, 8, 13, 14, 16, 23 and 24.
- (3) An *issuer* making a notification in respect of options granted to a *director/person discharging* managerial responsibilities should complete boxes 1 to 3 and 17 to 24.
- (4) An *issuer* making a notification in respect of a *financial instrument* relating to the shares of the *issuer* (other than a debenture) should complete boxes 1 to 4, 6, 8, 9, 11, 13, 14, 16, 23 and 24.