

CANACCORD ADAMS LIMITED (UK) ANNOUNCES ADDITION OF NEW SALES TRADING TEAM

LONDON, March 1, 2010 – Effective today, Canaccord Adams Limited, a wholly owned subsidiary of Canaccord Financial Inc. (AIM: CF., TSX: CF), is pleased to announce that Ken Wesson, Daniel Addison, Andy Willson and Stephen O'Brien are joining from Macquarie Group to strengthen Canaccord Adams' secondary distribution and trading to UK, European and US clients.

Ken Wesson will lead Sales Trading, reporting to Angelo Sofocleous, Head of Trading.

Commenting on the expansion of Canaccord's secondary trading platform, Angelo Sofocleous said:

"We are pleased to welcome such experienced and highly rated partners to Canaccord – their relationships and product knowledge will be accretive to our business in all respects".

With over 20 years of experience, Ken Wesson was head of Pan-European Equity Sales Trading at Fox-Pitt Kelton, now part of Macquarie Group, and previous to that UBS. Prior to joining Canaccord, Daniel Addison was Head of Pan-European Trading at Fox-Pitt Kelton, following a career at UBS. Stephen O'Brien and Andy Willson both join Canaccord as equity sales traders from Fox-Pitt Kelton.

ABOUT CANACCORD ADAMS:

Canaccord Adams is a leading independent financial services firm committed to fostering the entrepreneurial economy by bringing corporate and institutional clients a unique perspective on global investment opportunities. With operations in research, sales and trading, and investment banking, our 250 professionals seek out emerging opportunities in our key sectors – Mining and Metals, Energy, Technology, Life Sciences, Consumer, Real Estate, Sustainability and Infrastructure. Located in ten offices internationally, our experienced team generates focused, actionable ideas that identify opportunity and facilitate growth. Canaccord Adams, the international capital markets division of Canaccord Financial Inc., has operations in Toronto, London, Edinburgh, Boston, Vancouver, New York, Calgary, San Francisco, and Houston.

More information is available at www.canaccordadams.com.

ABOUT CANACCORD FINANCIAL INC.:

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has 37 offices worldwide, including 29 Wealth Management offices located across Canada. Canaccord Adams, the international capital markets division, operates in the U.S., U.K., Canada and Barbados.

Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on AIM, a market operated by the London Stock Exchange.

FOR FURTHER INFORMATION CONTACT:

London Media:

Bobby Morse or Ben Romney

Buchanan Communications (London)

Phone: +44 (0) 207 466 5000, email: bobbym@buchanan.uk.com

North America Media:

Scott Davidson

Managing Director, Global Head of Marketing & Communications

Phone: 416-869-3875, email: scott.davidson@canaccord.com

For investor relations inquiries contact:

Joy Fenney

Vice President, Investor Relations & Communications

Phone: 416-869-3515, email: joy.fenney@canaccord.com

Nominated Adviser and Broker:

Marc Milmo or Jonny Franklin-Adams

Fox-Pitt, Kelton Limited

Phone: +44 (0) 207 065 2000, email: marc.milmo@fpk.com