CANACCORD Genuity

CANACCORD GENUITY EXPANDS FOCUS ON TECHNOLOGY AND CLEANTECH IN ASIA

BOSTON & BEIJING, September 19, 2011 – Canaccord Genuity announces the expansion of its investment banking efforts in Asia with the relocation of Jeffrey Hagan, Managing Director, Head of Asian Technology and Sustainability & CleanTech Investment Banking to China.

Earlier this year Canaccord began its expansion into the Asia-Pacific region with the acquisition of The Balloch Group, a boutique Chinese investment bank that was established in 2001 by Howard Balloch, Canada's ambassador to China from 1996 to 2001. Most recently, Canaccord signed an agreement to acquire a 50% equity interest in BGF Capital, a growing Australian investment dealer with offices in Sydney, Melbourne and Hong Kong, and listing capabilities on the Australian Securities Exchange (ASX) and Hong Kong Stock Exchange (HKEX). With these expansion initiatives, Canaccord now has distribution and listing capabilities on nine exchanges in five geographies.

After three years as a managing director in San Francisco, building Canaccord's West Coast technology practice, Hagan will now oversee the firm's Technology and Sustainability & CleanTech business in the Asia-Pacific region from Canaccord's offices in Beijing and Shanghai.

Jamie Brown, President of Canaccord Genuity Inc. said "The Technology, Sustainability and CleanTech areas continue to drive a substantial part of the global economy and we are pleased to have Jeff Hagan at the forefront of our expanding global investment banking practice."

"We are very excited to have Jeff join our team in China. His expertise adds greater depth to our coverage of these important sectors, which I believe are key to the region's future, and broadens our ability to serve Chinese growth companies as they become global players," added Howard Balloch, Chairman of Canaccord Genuity Asia.

Prior to working at Canaccord Genuity, Hagan served as Managing Director and Head of West Coast Technology Banking for Oppenheimer & Co. Earlier in his career, he founded The Metcalf Group, which provided a variety of financial advisory services to growth companies in the Tech and CleanTech industries. From 1995-2002, Hagan worked at UBS where his latest position was Executive Director, Global Head of Communications Technology. Hagan has also held positions at Goldman Sachs and Sumitomo Bank Capital Markets group. He graduated from Stanford University and holds an MBA from the Wharton School of Business.

ABOUT CANACCORD GENUITY:

Canaccord Genuity is the global capital markets division of Canaccord Financial Inc (CF: TSX |CF.: AIM), offering institutional and corporate clients idea-driven investment banking, merger and acquisition, research, sales and trading services from 16 offices worldwide. Our team of over 400 capital markets professionals have industry and transactional expertise in critical sectors of the global economy: Metals and Mining, Energy, Agriculture, Technology, Telecommunications, Financials, Consumer Products, Real Estate, Transportation, Infrastructure, Sustainability & CleanTech, Life Sciences, Support Services and Investment Trusts. We are committed to providing valued services to our clients throughout the entire lifecycle of their business and operating as a gold standard independent investment bank – expansive in resources and reach, but targeted in industry expertise, market focus and individual client attention.

More information is available at www.canaccordgenuity.com.

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