CANACCORD Genuity

CANACCORD GENUITY EXPANDS EQUITIES GROUP WITH ADDITIONS IN INSTITUTIONAL SALES AND TRADING

NEW YORK, April 25, 2011 – Canaccord Genuity Inc. is pleased to announce several additions to the Institutional Sales and Trading Teams in New York, Minneapolis and San Francisco.

"We continue to invest in our equities platform, creating more opportunities to better serve clients and expand our business," said Jamie Brown, President of Canaccord Genuity Inc. (US).

Joining Canaccord Genuity's New York office is Lynne Theurer, Managing Director, Institutional Sales; Jon Jalbrzykowski, Principal, Energy Trading; and Matt Miller, Principal, Sales Trading. In San Francisco, Canaccord Genuity welcomes Shelby Buccellato, Vice President, Sales Trading. And in Minneapolis, Lee Glenna, Managing Director, Institutional Sales, will join Canaccord Genuity after a 60 day garden leave from his prior firm. He has an anticipated start date of June 20th.

"These additions bring a wealth of experience to the firm, and our team is poised to make an even greater impact on the growth markets we serve," said Tom Gabel, Managing Director, Co-Head of US Equities. "Lynne and Lee will further enhance the strength of our existing equity sales team, and our ability to deliver value-added research ideas to the New York and Mid West institutional communities, helping them capitalize and thrive in today's dynamic market environment."

"A core aspect of our commitment to our institutional clients is high quality trade execution. With these additions, including the firm's first dedicated US Energy trader, we further our capability to deliver on this promise," added Jon Solodar, Managing Director, Co-Head of US Equities.

Mr. Glenna will join Canaccord Genuity from Piper Jaffray where he served as a Managing Director in the Institutional Equity Sales Group. Prior to Piper Jaffray, Lee worked in the Institutional Advisory Division at Merrill Lynch and the Institutional Equity Sales Group at John G. Kinnard. He holds a degree from Gustavus Adolphus College.

Ms. Theurer joins Canaccord Genuity from the Institutional Equity Sales Group at Wedbush Securities. Previously she served as the New York Sales Manager and Institutional Equity Salesperson at Pacific Growth Equities and as an Institutional Equity Salesperson at Prudential Equity Group and ING Barings/Furman Selz. Lynne holds a M.B.A. from New York University and a B.A. from Williams College.

Mr. Jalbrzykowski joins from Cowen and Company where he was a Vice President of Institutional Equity Trading. Previously he served in multiple positions at Citigroup, from a Sales Assistant on the International Equity Trading Desk to an Assistant Vice President, Assistant Equity Trader. Jon holds a B.S. from the University of Massachusetts' Isenberg School of Management.

Mr. Miller served as an Institutional Equity Sales Trader at Hudson Securities prior to joining Canaccord Genuity. Previously he held positions as an Institutional Equity Sales Trader at E*Trade Capital Markets and Schwab/Soundview Capital Markets. Matt holds a B.A. from Fairfield University.

Ms. Buccellato joins Canaccord Genuity from Lazard Capital Markets where she served as a Vice President, Institutional Sales Trader. Previously she served as a Principal, Institutional Sales Trader at First Albany Capital and a Junior Institutional Sales Trader at Robertson Stephens. Shelby holds a B.A. from Golden Gate University.

ABOUT CANACCORD GENUITY:

Canaccord Genuity is the global capital markets division of Canaccord Financial Inc (CF: TSX | CF: AIM), offering institutional and corporate clients idea-driven investment banking, merger and acquisition, research, sales and trading services from 18 offices worldwide. Our team of over 400 capital markets professionals have industry and transactional expertise in critical sectors of the global economy: Metals and Mining, Energy, Agriculture, Technology, Telecommunications, Financials, Consumer Products, Real Estate, Transportation, Infrastructure, Sustainability, Life Sciences, Support Services and Investment Trusts. We are committed to providing valued services to our clients throughout the entire lifecycle of their business and operating as a gold standard independent investment bank – expansive in resources and reach, but targeted in industry expertise, market focus and individual client attention.

More information is available at www.canaccordgenuity.com.

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ABOUT CANACCORD FINANCIAL INC.:

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has 46 offices worldwide, including 32 Wealth Management offices located across Canada. Canaccord Genuity, the international capital markets division, operates in Canada, the US, the UK, China and Barbados.

Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on AIM, a market operated by the London Stock Exchange.

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