

CANACCORD GENUITY APPOINTS ADRIAN HAXBY HEAD OF EUROPEAN INVESTMENT BANKING

LONDON, November 28, 2012 – Canaccord Genuity is pleased to announce that Adrian Haxby has joined the company as Head of European Investment Banking. Mr. Haxby will oversee all aspects of Canaccord Genuity's investment banking practice in the UK and mainland Europe, including Corporate Broking and Advisory activities. He will report to Alexis de Rosnay, CEO of Canaccord Genuity Limited.

"Adrian will play an integral role in expanding and bolstering our investment banking practice in Europe," stated Paul Reynolds, President and CEO of Canaccord Financial Inc. "His extensive corporate relationships and demonstrated success in both Advisory and Corporate Broking services make him very well suited for this important leadership position."

"Adrian has advised on many notable transactions during his career. His relationship-based approach and recent mid-market focus are extremely complementary to Canaccord Genuity's growing client base and client-centred model," noted Alexis de Rosnay. "We're in the process of implementing many important changes to better serve our clients through an integrated investment banking approach, and Adrian will be charged with leading this strategy."

Mr. Haxby was most recently a Managing Director at UBS Investment Bank where he was Head of UK Mid Market Group, a combined advisory and corporate broking team responsible for relationships with a broad range of FTSE 250 corporate clients. His previous roles at UBS Investment Bank included Joint Head, European Equity Capital Markets and European Head, General Industrials Sector team.

Mr. Haxby has over 27 years of investment banking experience, with assignments in London, Paris and Frankfurt. He is an ACA and has a BA in Classics & Modern Languages from St. Edmund Hall, Oxford.

Adrian Haxby's addition is a key component of Canaccord Genuity's strategy to further integrate its Advisory and Corporate Broking practices, ensuring its clients receive the full value of Canaccord Genuity's full-service platform.

This appointment is the most recent of several world-class additions Canaccord Genuity has made over the last three months to grow its capital markets leadership team. In September Canaccord welcomed Alexis de Rosnay as CEO of its UK and European operations and Peter O'Malley as CEO of its Asia operations. The company also recently announced the appointment of Phil Evershed as Global Head of Investment Banking and Steve Buell as Global Head of Research.

ABOUT CANACCORD GENUITY:

Canaccord Genuity is the global capital markets division of Canaccord Financial Inc. (TSX: CF, LSE: CF.), offering institutional and corporate clients idea-driven investment banking, merger and acquisition, research, sales and trading services from offices in 11 countries worldwide. Our team of nearly 1,000 capital markets and advisory professionals has industry and transactional expertise in 18 key sectors of the global economy. We are committed to providing valued services to our clients throughout the entire lifecycle of their business and operating as a gold standard independent investment bank – expansive in resources and reach, but targeted in industry expertise, market focus and individual client attention.

More information is available at: www.canaccordgenuity.com

Canaccord Genuity Limited is regulated and authorized by the Financial Services Authority and is a member of the LSE.

ABOUT CANACCORD FINANCIAL INC.:

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has offices in 12 countries worldwide, including Wealth Management offices located in Canada, Australia, the UK and Europe. Canaccord Genuity, the international capital markets division, operates in Canada, the US, the UK, France, Germany, Ireland, Italy, Hong Kong, mainland China, Singapore, Australia and Barbados.

Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on the London Stock Exchange.

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