

CANACCORD CAPITAL INC. DISCLOSES SIGNIFICANT SHAREHOLDER'S DEALINGS

VANCOUVER, December 3, 2008 – Canaccord Capital Inc. (TSX & AIM: CCI) received notice on December 2, 2008 that Invesco Trimark owns 1,640,100 common shares in the company. This represents 3.00% of the issued and outstanding common shares of the company.

ABOUT CANACCORD CAPITAL INC.:

Through its principal subsidiaries, Canaccord Capital Inc. (TSX & AIM: CCI) is a leading independent, full-service investment dealer in Canada with capital markets operations in the United Kingdom and the United States. Canaccord is publicly traded on both the Toronto Stock Exchange and AIM, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: capital markets and private client services. Together, these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord's private, institutional and corporate clients. Canaccord has 30 offices worldwide, including 23 Private Client Services offices located across Canada. Canaccord Adams, the international capital markets division, has operations in Toronto, London, Boston, Vancouver, New York, Calgary, Montreal, San Francisco, Houston, and Barbados.

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