

CANACCORD CAPITAL INC. **Change of Nominated Adviser**

VANCOUVER, August 31, 2007 - Canaccord Capital Inc. (the "Company") announces that, following completion of the acquisition of Bridgewell Group plc by Landsbanki Islands hf, the name of the Company's nominated adviser and broker has changed to Landsbanki Securities (UK) Limited.

ABOUT CANACCORD CAPITAL INC.:

Through its principal subsidiaries, Canaccord Capital Inc. (TSX & AIM: CCI) is a leading independent, full-service investment dealer in Canada with capital markets operations in the United Kingdom and the United States of America. Canaccord is publicly traded on both the Toronto Stock Exchange and AIM, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: private client services and capital markets. Together, these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord's private, institutional and corporate clients. Canaccord has approximately 1,673 employees worldwide in 30 offices, including 23 Private Client Services offices located across Canada. Canaccord Adams, the international capital markets division, has operations in Toronto, London, Boston, Vancouver, New York, Calgary, Montreal, San Francisco, Houston and Barbados.

FOR FURTHER INFORMATION, CONTACT:

For investor relations inquiries contact: **London Media:**

Katherine Young Bobby Morse or Ben Willey

Vice President, Investor Relations Buchanan Communications (London)

Phone: 44 (0) 207 466 5000 Phone: 604-643-7013

Email: katherine_young@canaccord.com Email: bobbym@buchanan.uk.com

North America Media:

Scott Davidson

Managing Director, Global Head of Marketing & Communications

Phone: 416-869-3875

Email: scott davidson@canaccord.com

Nominated Adviser and broker:

Ben Money-Coutts

Managing Director, Landsbanki Securities

(UK) Limited

Phone: 44 (0) 207 426 9000

Email: ben.money-coutts@landsbanki.com