

**REGISTERED POST**

Luxembourg, 26 April 2024

**NOTICE TO SHAREHOLDERS**

Dear Shareholders,

The Board of Directors wishes to inform you of the following:

**1) Update of pre-contractual disclosures (PCDs)**

In consultation with the Management Company, the Board of Directors of the SICAV has decided to provide more details for the following sections of the PCDs of funds eligible under Article 8 of the SFDR regulation:

- Which environmental and/or social characteristics are promoted by this financial product?
- What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by the financial product?
- How do the sustainable investments that the financial product intends to pursue not cause significant harm to any environmental or social sustainable investment objective?
- Does this financial product take account of the principal adverse impacts on sustainability factors?
- What asset allocation is planned for this financial product?
- What investments come under the "#2 Not sustainable" category, what is their purpose and are there any minimum environmental or social safeguards?

For the Candriam Equities L **Oncology Impact** sub-fund, qualified under Article 9 of the SFDR regulation, the Board of Directors has decided to increase the minimum proportion of sustainable investments from 75% to 80%.

Finally, more specific information about the product is available online via the following links:

<https://www.candriam.com/en/private/sfdr/>

<https://www.candriam.com/en/professional/sfdr/>

**2) Candriam Equities L Emerging Markets and Candriam Equities L Global Demography sub-funds**

The shareholders of the sub-funds are informed that the divergence of portfolio composition from the benchmark (i.e. tracking error) is modified as follows:

	<b>BEFORE</b>	<b>AFTER</b>
Candriam Equities L <b>Emerging Markets</b>	Moderate to significant, i.e. between 2% and 6%.	N.B., namely greater than 4%.
Candriam Equities L <b>Global Demography</b>	Limited to moderate, i.e. between 1% and 3.5%.	Moderate to significant, i.e. between 2% and 6%.

**3) Candriam Equities L Robotics & Innovative Technology sub-fund**

The shareholders of the Candriam Equities L **Robotics & Innovative Technology** sub-fund are informed that the following restriction concerning the portfolio of the sub-fund has been deleted:

*"On the basis of the various elements of analysis above (ESG analysis, breaches of the United Nations Global Compact, controversial activities), the analysed investment universe is reduced by at least 20%."*

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These changes will take effect from **3 June 2024**.

**CANDRIAM EQUITIES L**  
Société d'investissement à capital variable under Luxembourg law  
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R.C.S. B-47449  
(the "SICAV")

Shareholders who do not agree with the above changes may apply for the redemption of their shares, free of charge, for a period of one month from **30 April 2024**.

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The prospectus dated **3 June 2024**, and the key investor information documents will be available free of charge from the registered office of the SICAV or may be accessed free of charge at the following address:  
<https://www.candriam.lu/en/private/funds-search#>.

The Board of Directors