

Canaccord Genuity Group Inc.

Supplementary Financial Information

First Quarter Fiscal 2024

For the period ended June 30, 2023

(Unaudited and in Canadian dollars)

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Global Corporate Communications



Table of contents	
Table of Contents	Page
Non-IFRS Measures	1
Financial highlights	2
Condensed consolidated statement of operations	3
Summary of results for Q1 fiscal 2024 selected financial information excluding significant items	4
Business segment results	5
Summary of operating results and earning per share by segment	6
Canaccord Genuity Capital Markets statement of operations	7
Canaccord Genuity Capital Markets Canada statement of operations	8
Canaccord Genuity Capital Markets US statement of operations	9
Canaccord Genuity Capital Markets UK, Europe and Dubai statement of operations	10
Canaccord Genuity Capital Markets Australia statement of operations	11
Canaccord Genuity Wealth Management statement of operations	12
Canaccord Genuity Wealth Management North America statement of operations	13
Canaccord Genuity Wealth Management UK & Crown Dependencies statement of operations	14
Canaccord Genuity Wealth Management Australia statement of operations	15
Corporate and Other segment statement of operations	16
Consolidated statement of financial position	17
Miscellaneous operational statistics	18
Notes	19 - 20

Advisory note:

This document is not audited and should be read in conjunction with the 2023 Annual Report and the Company's unaudited consolidated interim condensed financial statements and management discussion and analysis dated August 3, 2023 for the interim period ended June 30, 2023. Canaccord's fiscal year end is defined as March 31st of each year.

Operating results of Jitneytrade Inc. and Finlogik Inc. are included as part of Canaccord Genuity Capital Markets Canada since June 6, 2018. In addition, operating results of Petsky Prunier LLC are included since February 13, 2019 and Sawaya Partners are included since January 1, 2022 as part of Capital Markets US. Operating results of Hargreave Hale since September 18, 2017, McCarthy Taylor since January 29, 2019, Thomas Miller since May 1, 2019, Adam & Company since October 1, 2021, Punter Southall Wealth Limited since May 31, 2022 are included as part of Canaccord Genuity Wealth Management UK & Europe ("CGWM UK") and Results International Group LLP since August 18, 2022 are included as part of UK Capital Markets.

Commencing in Q3/20, the Australian wealth management business, comprised of the operating results of Patersons Securities Limited since October 21, 2019, and the wealth management business of Australia previously included as part of Canaccord Genuity Capital Markets Australia, is disclosed as a separate operating segment. Comparatives have not been restated.

Currency:

Unless otherwise specified, all currencies are in thousands of Canadian dollars.



Non-IFRS measures:

Certain non-IFRS measures, non-IFRS ratios and supplementary financial measures are utilized by the Company as measures of financial performance. Non-IFRS measures, non-IFRS ratios and supplementary financial measures do not have any standardized meaning prescribed by IFRS and are therefore unlikely to be comparable to similar measures presented by other companies.

Management believes that these non-IFRS measures, non-IFRS ratios and supplementary financial measures allow for a better evaluation of the operating performance of the Company's business and facilitate meaningful comparison of results in the current period to those in prior periods and future periods. Non-IFRS measures presented in this Supplementary Financial Information include certain figures from our Statement of Operations that are adjusted to exclude significant items. Although figures that exclude significant items provide useful information by excluding certain items that may not be indicative of the Company's core operating results, a limitation of utilizing these figures that exclude significant items is that the IFRS accounting effects of these items do in fact reflect the underlying financial results of the Company's business. Accordingly, these effects should not be ignored in evaluating and analyzing the Company's financial results. Therefore, management believes that the Company's IFRS measures of financial performance and the respective non-IFRS measures should be considered together.

Non-IFRS Measures (Adjusted Figures)

Figures that exclude significant items provide useful information by excluding certain items that may not be indicative of the Company's core operating results. Financial statement items we exclude esignificant items from our financial results prepared in accordance with IFRS. The Items which have been excluded are referred to herein as significant items. The following is a description of the composition of the non-IFRS measures for each comparative period): (i) revenue excluding significant items, which is composed of revenue per IFRS less any applicable fair value adjustments on certain warrants, illiquid or restricted marketable securities as recorded for IFRS reporting purposes but which are excluded for management reporting purposes and are not used by management to assess operating performance; (ii) expenses excluding significant items, which is composed of expenses per IFRS less any applicable amortization of intangible assets acquired in connection with a business combination, acquisition-related expense items, which includes costs recognized in relation to both prospective and completed acquisitions, restructuring costs, certain incentive-based costs related to the acquisitions and growth initiatives in the CGWM UK, and UK capital markets divisions, costs associated with the redemption of convertible debentures, costs associated with the reorganization of CGWM UK, certain costs included in Corporate & Other development costs related to the expired management-led take-over bid for the common shares of the Company, impairment of goodwill and intangible assets, fair value adjustments to the derivative liability component of non-controlling interests in CGWM UK and fair value adjustment of certain contingent consideration; (iii) non-compensation expenses excluding significant items are expenses excluding significant items (w) income taxes after intersegment allocations and excluding significant items, which is composed of revenue excluding significant items; (v) income taxes (adjusted), which is composed o

A reconciliation of non-IFRS measures that exclude significant items to the applicable IFRS measures from the annual consolidated financial statements can be found in the table entitled "Summary of results for Q1 fiscal 2024 and selected financial information excluding significant items" on page 4 of the supplementary financial information.

Non-IFRS Ratios

Non-IFRS ratios are calculated using the non-IFRS measures defined above. For the periods presented herein, we have used the following non-IFRS ratios: (i) total expenses excluding significant items as a percentage of revenue which is calculated by dividing compensation expenses excluding significant items by revenue excluding significant items by revenue excluding significant items by revenue excluding significant items as a percentage of revenue which is calculated by dividing non-compensation expense excluding significant items as a percentage of revenue which is calculated by dividing non-compensation expense excluding significant items; (iv) earnings per common share excluding significant items which is calculated by dividing net income attributable to common shareholders excluding significant items by the weighted average number of common shares outstanding (diluted); (vi) pre-tax profit margin which is calculated by dividing significant items by revenue excluding significant items.

Supplementary Financial Measures

Client assets are supplementary financial measures that do not have any definitions prescribed under IFRS but do not meet the definition of a non-IFRS measure or non-IFRS ratio. Client assets, which include both Assets under Management (AUM) and Assets under Administration (AUA), is a measure that is common to the wealth management business. Client assets is the market value of client assets managed and administered by the Company from which the Company earns commissions and fees. This measure includes funds held in client accounts as well as the aggregate market value of long and short security positions. The Company's method of calculating client assets may differ from the methods used by other companies and therefore these measures may not be comparable to other companies. Management uses these measures to assess operational performance of the Canaccord Genuity Wealth Management business segment.

Book value per diluted share is calculated as total common shareholders' equity adjusted for assumed proceeds from the exercise of outstanding options divided by the number of issued shares outstanding on a diluted basis. The number of issued shares outstanding, adjusted for share issuance or repurchase commitments and assumed forfeitures.

Market capitalization is calculated as number of issued shares outstanding on a diluted basis multiplied by the closing share price at the end of the period.

Common dividend yield is calculated as annualized dividends per share divided by closing share price.



Financial highlights

(Unacceptional Association residuals)	04/04 /	04/00																
(Unaudited, for the period ended)	Q1/24 vs. (04/04	0.4/00	00/00	00/00	0.4/00	0.4/00	00/00	00/00	04/00	00/04	00/04	F)/00	E)/00	E)(0.4	F)/00	E1/40
(in thousands of dollars) (1)	Increase (de	crease)	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22	Q3/21	Q2/21	FY23	FY22	FY21	FY20	FY19
Financial results																		
Revenue	25,954	8.2%	343,324	430,389	382,116	380,522	317,370	499,793	552,217	475,161	518,831	533,077	390,357	1,510,397	2,046,002	2,007,688	1,223,867	1,190,567
Expenses	21,566	6.8%	337,042	424,962	462,902	341,490	315,476	403,245	457,234	388,124	419,130	433,803	344,499	1,544,830	1,667,733	1,637,786	1,123,844	1,097,911
Income taxes (recovery)	1,652	33.7%	6,550	1,664	1,279	12,468	4,898	27,553	28,251	25,252	26,648	30,823	12,865	20,309	107,704	100,100	13,469	21,074
Net income (loss)	2,736	91.1%	(268)	3,763	(82,065)	26,564	(3,004)	68,995	66,732	61,785	73,053	68,451	32,993	(54,742)	270,565	269,802	86,554	71,582
Net income (loss) attributable to CGGI shareholders	(363)	(3.6)%	(10,536)	(4,326)	(92,775)	17,170	(10,173)	58,657	58,645	56,583	72,001	66,991	31,435	(90,104)	245,886	263,786	86,490	70,530
Net income (loss) attributable to common shareholders	(824)	(6.6)%	(13,388)	(7,178)	(95,166)	14,779	(12,564)	56,266	56,254	54,232	69,650	64,640	29,084	(101,052)	236,402	254,382	77,086	61,126
Balance sheet information																		
Total assets	(1.084.763)	(17.7)%	5.043.388	6.302.400	6.079.979	6.269.473	6,128,151	7.250.245	7.039.426	7.886.293	7.098.990	6.085.307	5.651.721	6.302.400	7.250.245	7.631.801	5.956.195	4.749.294
Total liabilities	(1,020,164)	(21.6)%	3,692,090	4,903,763	4,728,987	4,859,278	4,712,254	5,833,476	5,692,955	6,526,656	5,969,409	5,110,664	4,710,600	4,903,763	5,833,476	6,516,517	5,027,421	3,870,934
Non-controlling interests	20,715	6.4%	346.629	343.998	348.212	330,355	325,914	238,700	238,499	208,208	6.337	6.844	5.439	343.998	238.700	8.190	156	1,997
Total shareholders' equity	(85,314)	(7.8)%	1,004,669	1,054,639	1,002,780	1,079,840	1,089,983	1,178,069	1,107,972	1,151,429	1,123,244	967.799	935,682	1,054,639	1,178,069	1,107,094	928,618	876,363
Total Shareholders equity	(65,514)	(7.6)/6	1,004,009	1,034,039	1,002,780	1,079,040	1,009,903	1,176,009	1,107,972	1,131,429	1,123,244	907,799	933,082	1,054,059	1,176,009	1,107,094	920,010	670,303
Client assets (\$ millions)																		
Assets under mgmt. (discretionary) - Canada (2)	2,249	28.3%	10,201	8,834	8,428	8,047	7,952	8,482	8,385	7,637	6,989	5,728	4,941	8,834	8,482	6,307	4,009	4,221
Assets under admin Canada (2)	3,327	9.8%	37.184	35.694	34,735	33,739	33,857	37,881	37.472	35,768	34.588	29,270	24,648	35,694	37.881	32,240	18,440	20,674
Assets under mgmt, - UK and Crown Dependencies (3)	2,504	4.8%	54.670	55,101	54,403	49,992	52,166	52,830	59.407	57.508	55,605	51.762	45,380	55.101	52.830	52,298	39,879	44,195
Assets under mgmt Australia (3)	712	15.2%	5,406	5,432	5,250	4,876	4,694	5,352	5,065	4,814	4,691	4,174	3,366	5,432	5,352	4,228	2,400	854
Assets under riiginit Australia	712	13.270	3,400	3,432	3,230	4,070	4,034	3,332	3,003	4,014	4,031	4,174	3,300	3,432	3,332	4,220	2,400	034
Total assets under administration, management & management contract	6,543	7.2%	97,260	96,227	94,388	88,607	90,717	96,063	101,944	98,090	94,884	85,206	73,394	96,227	96,063	88,766	60,719	65,723
Common share information																		
Per share (\$)																		
Basic earnings (loss) (24)	(0.01)	(7.1)%	(0.15)	(0.08)	(1.10)	0.17	(0.14)	0.62	0.59	0.56	0.72	0.67	0.30	(1.16)	2.50	2.30	0.78	0.58
Diluted earnings (loss) (24)	(0.01)	(7.1)%	(0.15)	(0.08)	(1.10)	0.14	(0.14)	0.53	0.52	0.49	0.63	0.54	0.25	(1.16)	2.16	2.04	0.65	0.48
Book value per diluted share ⁽⁴⁾	(0.89)	(10.1)%	7.94	8.47	7.98	8.72	8.83	9.67	9.05	8.90	8.57	7.30	6.96	8.47	9.67	8.38	6.84	6.25
Ohana maiaa (O)																		
Share price (\$)	(4.40)	(44.0)0/	11.12	44.00	8.51	10.10	40.50	45.05	40.50	45.55	14.27	11.44	8.15	12.58	16.52	40.05	0.00	7 47
High	(1.46) (0.43)	(11.6)%	7.78	11.80 8.20		6.71	12.58	15.85 11.48	16.52 12.95	15.55 12.63	11.42	6.46	6.37	6.24	11.42	13.25 3.93	6.00 3.29	7.47 5.54
Low Close		(5.2)% (0.9)%	8.35	10.95	6.24 8.39	6.71	8.21 8.43	11.48	12.95	13.93	13.58	11.21	6.79	10.95	12.35	11.50	4.33	5.84
Close	(80.0)	(0.9)%	6.35	10.95	0.39	0.77	0.43	12.35	15.06	13.93	13.56	11.21	6.79	10.95	12.35	11.50	4.33	5.64
Shares outstanding (thousands)																		
Issued shares excluding unvested shares (5)	4,847	5.5%	92,693	87,477	87,215	86,033	87,846	88,057	88,221	94,689	96,836	96,382	96,873	87,477	88,057	95,791	93,464	97,580
Issued and outstanding (6)	453	0.5%	99,639	99.594	99,382	99,186	99,186	99,698	105,811	106,444	107,407	107,996	107,784	99.594	99.698	108.191	107,812	115,617
Diluted shares (7)	467	0.3%		104.498	104.955									,		, .		
			105,057			104,907	104,590	104,500	104,038	110,765	111,834	127,801	129,632	104,498	104,500	112,568	130,723	140,241
Average outstanding - basic	(400)	(0.5)%	88,236	87,461	86,782	86,661	88,636	91,235	94,997	96,138	97,065	96,719	97,669	87,382	94,871	96,659	98,449	96,260
Average diluted ⁽⁸⁾	-	-	n.a	n.a	100,563	102,198	104,981	105,790	108,976	110,084	110,810	123,760	125,254	n.a.	109,434	108,978	128,303	130,944
Market Capitalization (thousands) (34)	(4,468)	(0.5)%	877,226	1,144,253	880,572	710,220	881,694	1,290,575	1,568,893	1,542,956	1,518,706	1,432,649	880,201	1,144,253	1,290,575	1,294,532	566,031	819,007
Preferred share information (thousands) Shares issued and outstanding (number)	-	-	8,540	8,540	8,540	8,540	8,540	8,540	8,540	8,540	8,540	8,540	8,540	8,540	8,540	8,540	8,540	8,540
Dividends Dividends per common share Common dividend yield (closing share price) (9)	-	-	0.085 4.1%	0.085 3.1%	0.085 4.1%	0.085 5.0%	0.085 4.0%	0.085 2.8%	0.085 2.3%	0.075 2.2%	0.075 2.2%	0.065 2.3%	0.055 3.2%	0.340 3.1%	0.32 2.6%	0.25 2.2%	0.20 4.6%	0.20 3.4%

Supplementary Information Excluding Significant Items (Non-IFRS) (12)

(Unaudited, for the period ended)	Q1/24 vs. 0	1/23																
(in thousands of dollars) (1)	Increase (dec	rease)	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22	Q3/21	Q2/21	FY23	FY22	FY21	FY20	FY19
Financial results																		
Revenue	14,626	4.4%	343,443	430,389	382,349	381,793	328,817	490,793	550,817	475,161	523,831	533,077	390,357	1,523,348	2,040,602	1,993,488	1,223,867	1,190,567
Expenses	9,182	3.0%	310,547	414,055	350,878	331,178	301,365	396,268	437,385	379,509	409,874	422,503	339,843	1,397,476	1,623,036	1,607,398	1,100,810	1,054,981
Income taxes (recovery)	5,946	79.1%	13,463	(1,094)	3,274	15,189	7,517	27,703	28,800	25,933	29,303	31,603	13,623	24,886	111,739	100,203	16,734	28,231
Net income (loss)	(502)	(2.5)%	19,433	17,428	28,197	35,426	19,935	66,822	84,632	69,719	84,654	78,971	36,891	100,986	305,827	285,887	106,323	107,355
Net income (loss) attributable to CGGI shareholders	(3,840)	(26.9)%	10,430	9,645	18,952	28,184	14,270	57,069	77,489	65,677	83,602	77,511	35,333	71,260	284,069	279,871	105,895	106,303
Net income (loss) attributable to common shareholders	(4,301)	(36.2)%	7,578	6,793	16,561	25,793	11,879	54,678	75,098	63,326	81,251	75,160	32,982	60,312	274,585	270,467	96,491	96,899
Common share information																		
Per share (\$)	()																	
Basic earnings (loss) (24)	(0.03)	(23.1)%	0.10	0.10	0.20	0.30	0.13	0.62	0.80	0.66	0.84	0.78	0.34	0.72	2.92	2.80	0.98	1.01
Diluted earnings (loss) (24)	(0.04)	(36.4)%	0.07	0.07	0.16	0.25	0.11	0.52	0.69	0.58	0.73	0.62	0.28	0.59	2.51	2.48	0.81	0.80
Average outstanding - basic, adjusted	(400)	(0.5)%	88,236	87,461	86,782	86,661	88,636	91,235	94,997	96,138	97,065	96,719	97,669	87,382	94,871	96,659	98,449	96,260
Average diluted, adjusted ⁽⁸⁾	(3,401)	(3.2)%	101,580	103,128	100,563	102,198	104,981	105,790	108,976	110,084	110,810	123,760	125,254	102,408	109,434	108,978	128,303	130,944

n.m.: not meaningful (percentages above 300% are indicated as n.m.) p.p.: percentage points



Canaccord Genuity Group of Companies Condensed Consolidated Statement of Operations (20)

(Unaudited, for the period ended)	Q1/24 vs	. Q1/23										1						
(in thousands of dollars) (1)	Increase (c		Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22	Q3/21	Q2/21	FY23	FY22	FY21	FY20	FY19
Revenue	,							-										
Commissions and fees	3,847	2.1%	184,770	196,774	188,647	182,770	180,923	196,976	197,009	185,105	182,753	184,186	167,575	749,114	761,843	735,239	586,884	556,475
Investment banking	18,245	97.5%	36,961	50,962	47,494	43,772	18,716	108,801	151,025	106,261	195,638	213,419	131,625	160,944	561,725	761,551	236,962	294,241
Advisory fees	(42,292)	(51.0)%	40,652	104,649	75,667	101,294	82,944	122,353	153,297	139,413	77,994	72,004	37,281	364,554	493,057	197,092	206,507	142,228
Principal trading	(5,275)	(18.7)%	22,946	26,921	35,123	26,973	28,221	41,960	33,980	30,390	52,648	51,113	42,746	117,238	158,978	246,801	108,834	125,830
Interest	37,456	252.8%	52,272	45,949	32,085	22,395	14,816	10,264	9,639	8,458	7,667	5,791	6,005	115,245	36,028	26,288	63,690	51,008
Other	13,973	169.4%	5,723	5,134	3,100	3,318	(8,250)	19,439	7,267	5,534	2,131	6,564	5,125	3,302	34,371	40,717	20,990	20,785
	25,954	8.2%	343,324	430,389	382,116	380,522	317,370	499,793	552,217	475,161	518,831	533,077	390,357	1,510,397	2,046,002	2,007,688	1,223,867	1,190,567
Expenses																		
Compensation expense (33)	(12,521)	(6.3)%	185,923	276,066	240,303	222,059	198,444	294,695	340,929	290,234	322,326	328,647	250,796	936,872	1,248,184	1,227,895	738,313	716,625
Trading costs	(2,770)	(11.2)%	21,978	23,417	24,109	23,809	24,748	23,588	25,401	25,451	28,384	27,982	27,783	96,083	102,824	122,154	83,964	83,577
Premises and equipment	996	20.7%	5,819	6,904	4,859	5,400	4,823	5,327	5,389	5,195	4,163	4,948	4,984	21,986	20,074	19,948	18,094	41,719
Communication and technology	3,257	16.8%	22,612	23,239	22,343	20,545	19,355	20,336	18,048	18,958	16,531	16,020	17,284	85,482	73,873	67,475	66,666	64,930
Interest	15,487	197.9%	23,311	23,915	12,281	10,519	7,824	7,483 29,434	6,014	5,353	4,748	6,724	6,671	54,539	23,598	28,364	33,678	25,453
General and administrative Amortization	4,400 1,708	14.3% 20.8%	35,156 9.903	43,344 10,838	32,825 11,533	31,536 11.068	30,756 8.195	8.945	28,658 6,792	21,782 5.987	21,557 5.869	22,690 6.145	20,181 6,941	138,461 41.634	101,431 27,593	82,310 26,156	113,612 32,594	100,768 24,280
Amortization Amortization of right of use assets	(475)	(7.0)%	6,340	6,552	6,580	6.388	6,815	6,697	5,464	5,987	6,018	6,053	6,941	26,335	27,593	25,040	32,594 22,866	24,280
Development costs	15.698	226.7%	22,624	13,326	5,473	10,333	6,926	6,097	5,464	6.943	4,070	8,815	3,767	36,058	22,422	25,040	12,053	15,513
Restructuring costs	3,358	n.m.	3,358	13,320	3,473	10,333	0,920	0,214	3,193	0,943	4,070	0,013	3,707	30,036	22,422	21,240	1,921	13,070
Acquisition-related costs	(7,582)	(100.0)%	3,336	1	_ [(179)	7,582	515	6,762	1,920		5,504	_ [7,403	9,197	5,922	(124)	3,064
Impairment of goodwill and other assets	(1,002)	(100.0)/0		_	102,571	(175)	7,002		0,702	1,520	_	0,004	_	102,571	5,157	0,022	(124)	-
Fair value adjustment of non-controlling interests derivative liability		_		11.629	102,071	_	_	_	_	_	_	_	_	11,629	8,519	_	_	_
Change in fair value of contingent consideration	-	_		(14,278)	-	-	_	-	-	-	-			(14,278)	-	_	-	-
Loss and other costs on extinguishment of convertible debentures (32)	_	_	_		_	_	_	_	-	468	5,464	_	_	-	5,932	4.354	-	8,608
Share of loss (gain) of an associate	10	125.0%	18	10	25	12	8	11	63	118	-	275	14	55	192	922	207	304
10 /	21,566	6.8%	337,042	424,962	462,902	341,490	315,476	403,245	457,234	388,124	419,130	433,803	344,499	1,544,830	1,667,733	1,637,786	1,123,844	1,097,911
						·							·					
Income (loss) before income taxes	4,388	231.7%	6,282	5,427	(80,786)	39,032	1,894	96,548	94,983	87,037	99,701	99,274	45,858	(34,433)	378,269	369,902	100,023	92,656
																	-	-
Income taxes (recovery)	1,652	33.7%	6,550	1,664	1,279	12,468	4,898	27,553	28,251	25,252	26,648	30,823	12,865	20,309	107,704	100,100	13,469	21,074
																	-	-
Net income (loss)	2,736	91.1%	(268)	3,763	(82,065)	26,564	(3,004)	68,995	66,732	61,785	73,053	68,451	32,993	(54,742)	270,565	269,802	86,554	71,582
(38)		40.00/	40.000		40.740	0.004	7.400	40.000	0.007	5 000	4.050	4 400	4.550	05.000	04.054	2 2 4 2	24	4.050
Non-controlling interests (38) - see note B below	3,099	43.2%	10,268	8,089	10,710	9,394	7,169	10,338	8,087	5,202	1,052	1,460	1,558	35,362	24,251	6,016	64	1,052
Net income (loss) attributable to CGGI shareholders	(262)	(3.6)%	(10.536)	(4.326)	(92,775)	17.170	(10,173)	58.657	58.645	56.583	72.001	66,991	31.435	(90.104)	246.314	263.786	86,490	70.530
Net income (loss) attributable to CGGI shareholders	(363)	(3.6)%	(10,536)	(4,326)	(92,775)	17,170	(10,173)	58,657	58,645	56,583	72,001	00,991	31,435	(90,104)	246,314	203,780	86,490	70,530
Preferred share dividends	(461)	(19.3)%	(2,852)	(2,852)	(2,391)	(2,391)	(2,391)	(2,391)	(2,391)	(2,351)	(2,351)	(2,351)	(2,351)	(10,948)	(9,484)	(9,404)	(9,404)	(9,404)
i leterred strate dividends	(401)	(13.5)70	(2,032)	(2,032)	(2,331)	(2,551)	(2,331)	(2,551)	(2,331)	(2,551)	(2,331)	(2,331)	(2,331)	(10,340)	(3,404)	(3,404)	(3,404)	(3,404)
Net income (loss) attributable to common shareholders	(824)	(6.6)%	(13,388)	(7,178)	(95,166)	14,779	(12,564)	56,266	56,254	54,232	69,650	64,640	29,084	(101,052)	236,830	254,382	77,086	61,126
	(==:/	(5.5)	(10,000)	(-,/	(00):00/	,	(,/)			,		- 1,- 1-		(101,000)			,	,
Total compensation exp. as % of revenue (11)	(8.4) p.p.		54.2%	64.1%	62.9%	58.4%	62.5%	59.0%	61.7%	61.1%	62.1%	61.7%	64.2%	62.0%	61.0%	61.2%	60.3%	60.2%
Non-compensation exp. as % of revenue	7.1 p.p.		44.0%	34.6%	58.3%	31.4%	36.9%	21.7%	21.1%	20.6%	18.7%	19.7%	24.0%	40.3%	20.5%	20.4%	31.5%	32.0%
Total expenses as % of revenue	(1.2) p.p.		98.2%	98.7%	121.1%	89.7%	99.4%	80.7%	82.8%	81.7%	80.8%	81.4%	88.3%	102.3%	81.5%	81.6%	91.8%	92.2%
Pre-tax profit margin	1.2 p.p.		1.8%	1.3%	(21.1)%	10.3%	0.6%	19.3%	17.2%	18.3%	19.2%	18.6%	11.7%	(2.3)%	18.5%	18.4%	8.2%	7.8%
Effective tax rate	n.m.		n.m.	30.7%	(1.6)%	31.9%	n.m.	28.5%	29.7%	29.0%	26.7%	31.0%	28.1%	(59.0)%	28.5%	27.1%	13.5%	22.7%
Net profit margin	0.9 p.p.		(0.1)%	0.9%	(21.5)%	7.0%	(0.9)%	13.8%	12.1%	13.0%	14.1%	12.8%	8.5%	(3.6)%	13.2%	13.4%	7.1%	6.0%
•			` '		. ,		` '							,				
Basic earnings (loss) per common share (24)	(0.01)	(7.1)%	(0.15)	(0.08)	(1.10)	0.17	(0.14)	0.62	0.59	0.56	0.72	0.67	0.30	(1.16)	2.50	2.30	0.78	0.58
Diluted earnings (loss) per common share (24)	(0.01)	(7.1)%	(0.15)	(0.08)	(1.10)	0.14	(0.14)	0.53	0.52	0.49	0.63	0.54	0.25	(1.16)	2.16	2.04	0.65	0.48
Book value per diluted common share	(0.89)	(10.1)%	7.94	8.47	7.98	8.72	8.83	9.67	9.05	8.90	8.57	7.30	6.96	8.47	9.67	8.38	6.84	6.25
·	,	` '																

Supplementary Information Excluding Significant Items (Non-IFRS) (12)

	04/04	0.4/00				1												
	Q1/24 vs.	Q1/23																
(in thousands of dollars) (1)	Increase (de	ecrease)	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22	Q3/21	Q2/21	FY23	FY22	FY21	FY20	FY19
Revenue	14,626	4.4%	343,443	430,389	382,349	381,793	328,817	490,793	550,817	475,161	523,831	533,077	390,357	1,523,348	2,040,602	1,993,488	1,223,867	1,190,567
Total expenses	9,182	3.0%	310,547	414,055	350,878	331,178	301,365	396,268	437,385	379,509	409,874	422,503	339,843	1,397,476	1,623,036	1,607,398	1,100,810	1,054,981
Income before income taxes	5,444	19.8%	32,896	16,334	31,471	50,615	27,452	94,525	113,432	95,652	113,957	110,574	50,514	125,872	417,566	386,090	123,057	135,586
Net income (loss)	(502)	(2.5)%	19,433	17,428	28,197	35,426	19,935	66,822	84,632	69,719	84,654	78,971	36,891	100,986	305,827	285,887	106,323	107,355
Net income (loss) attributable to CGGI shareholders	(3,840)	(26.9)%	10,430	9,645	18,952	28,184	14,270	57,069	77,489	65,677	83,602	77,511	35,333	71,260	284,069	279,871	105,895	106,303
Net income (loss) attributable to common shareholders	(4,301)	(36.2)%	7,578	6,793	16,561	25,793	11,879	54,678	75,098	63,326	81,251	75,160	32,982	60,312	274,585	270,467	96,491	96,899
Total compensation as % of revenue	(6.2) p.p.		54.1%	64.1%	62.8%	58.2%	60.4%	60.0%	61.9%	61.1%	61.5%	61.7%	64.2%	61.5%	61.2%	61.6%	60.3%	60.2%
Non-compensation exp. as % of revenue	5.0 p.p.		36.3%	32.1%	28.9%	28.6%	31.3%	20.7%	17.5%	18.8%	16.7%	17.6%	22.8%	30.2%	18.4%	19.0%	29.6%	28.4%
Total expenses as % of revenue	(1.2) p.p.		90.4%	96.2%	91.8%	86.7%	91.7%	80.7%	79.4%	79.9%	78.2%	79.3%	87.1%	91.7%	79.5%	80.6%	89.9%	88.6%
Pre-tax profit margin	1.2 p.p.		9.6%	3.8%	8.2%	13.3%	8.3%	19.3%	20.6%	20.1%	21.8%	20.7%	12.9%	8.3%	20.5%	19.4%	10.1%	11.4%
Effective tax rate	13.5 p.p.		40.9%	(6.7)%	10.4%	30.0%	27.4%	29.3%	25.4%	27.1%	25.7%	28.6%	27.0%	19.8%	26.8%	26.0%	13.6%	20.8%
Net profit margin	(0.4) p.p.		5.7%	4.0%	7.4%	9.3%	6.1%	13.6%	15.4%	14.7%	16.2%	14.8%	9.5%	6.6%	15.0%	14.3%	8.7%	9.0%
Basic earnings (loss) per common share (24)	(0.03)	(23.1)%	0.10	0.10	0.20	0.30	0.13	0.62	0.80	0.66	0.84	0.78	0.34	0.72	2.92	2.80	0.98	1.01
Diluted earnings (loss) per common share (24)	(0.04)	(36.4)%	0.07	0.07	0.16	0.25	0.11	0.52	0.69	0.58	0.73	0.62	0.28	0.59	2.51	2.48	0.81	0.80

n.m.: not meaningful (percentages above 300% are indicated as n.m.) p.p.: percentage points

Note B: Non-controlling interests is an after-tax allocation of profit which is deducted for the purposes of determining net income attributable to common shareholders.



Summary of results for Q1 fiscal 2024 and selected financial Information excluding significant items (Non-IFRS) (1)

(Of the result of the second o	1	Three month	s end	led June 30	Quarter-over-
(C\$ thousands, except per share and % amounts)		2023		2022	quarter change
Revenue					
Revenue per IFRS	\$	343,324	\$	317,370	8.2%
Significant items recorded in Corporate and Other					
Reversal of fair value adjustments on certain warrants and illiquid and restricted marketable securities	\$	(119)	\$	(11,447)	(99.0)%
Total revenue excluding significant items	\$	343,443	\$	328,817	4.4%
Expenses					
Expenses per IFRS	\$	337,042	\$	315,476	6.8%
Significant items recorded in Canaccord Genuity Capital Markets					
Amortization of intangible assets	\$	350	\$	1,264	(72.3)%
Acquisition-related costs		-		-	n.m.
Incentive based costs related to acquisitions (2)	\$	573	\$	367	56.1%
Significant items recorded in Canaccord Genuity Wealth Management					
Amortization of intangible assets	\$	5,639	\$	4,312	30.8%
Acquisition-related costs	\$	-	\$	7,582	(100.0)%
Incentive based costs related to acquisitions (2)	\$	1,288	\$	586	119.8%
Significant items recorded in Corporate and Other					
Development costs		15,287		-	n.m.
Restructuring costs		3,358		-	n.m.
Total significant items	\$	26,495	\$	14,111	87.8%
Total expenses excluding significant items	\$	310,547	\$	301,365	3.0%
Net income before taxes excluding significant items ⁽¹⁾	\$	32,896	\$	27,452	19.8%
Income taxes (adjusted)	\$	13,463	\$	7,517	79.1%
Net income excluding significant items ⁽¹⁾	 \$	19,433	\$	19,935	(2.5)%
Significant items impacting net income attributable to common shareholders		·		<u> </u>	,
Non-controlling interests - IFRS	 \$	10,268	\$	7,169	43.2%
Amortization of equity component of the non-controlling interests in CGWM UK and other adjustment	 \$	1,265	,	1,504	(15.9)%
Non-controlling interests (adjusted)	 \$	9,003	\$	5,665	58.9%
Net income attributable to common shareholders excluding significant items ⁽¹⁾	\$	7,578		11,879	(36.2)%
Earnings per common share excluding significant items - basic ⁽¹⁾	\$	0.10	\$	0.13	(23.1)%
Diluted earnings per common share excluding significant items ⁽¹⁾	\$	0.07	\$	0.11	(36.4)%

¹Figures excluding significant items are non-IFRS measures. See Non-IFRS Measures.

Diluted earnings per common share ("diluted EPS") is computed using the treasury stock method, giving effect to the exercise of all dilutive elements. The Convertible Preferred Shares issued by CGWM UK are factored into the diluted EPS by adjusting net income attributable to common shareholders of the Company to reflect our proportionate share of CGWM UK's earnings on an as converted basis if the calculation is dilutive. For the quarter ended June 30, 2023 the effect of reflecting our proportionate share of CGWM UK's earnings is anti-dilutive for EPS purposes under IFRS but dilutive on an excluding significant items basis. When the calculation is anti-dilutive the non-controlling interest reflects dividends paid on the Convertible Preferred Shares rather than the as-converted proportionate share of CGWM UK's earnings. Net income excluding significant items on an as converted basis. Diluted EPS under IFRS is computed on net income attributable to common shareholders less accrued and paid dividends on Convertible Preferred Shares issued by CGWM UK.

² Incentive-based costs related to the acquisitions and growth initiatives in CGWM UK and US and UK capital markets divisions.



Canaccord Genuity Group of Companies Business segment results

(Unaudited, for the period ended) (in thousands of dollars) (1)

Revenue

Commissions and fees Investment banking Advisory fees Principal trading Interest Other

Expenses

Compensation expense (33) Trading costs Premises and equipment Communication and technology Interest General and administrative Amortization Amortization of right of use assets

Development costs Restructuring costs

Share of loss of an associate

Income (loss) before intersegment allocations and income taxes

Intersegment Allocations

Income (loss) before income taxes

Non-controlling interests (38) - see note B below

Total compensation exp. as % of revenue (11) Non-compensation exp. as % of revenue Total expenses as % of revenue Pre-tax profit margin

Supplementary Information Excluding Significant Items (Non-IFRS) (12)

(in thousands of dollars) (1) Revenue Total expenses Intersegment Allocations Income before income taxes Total compensation as % of revenue Non-compensation exp. as % of revenue Total expenses as % of revenue Pre-tax profit margin

Non-controlling interests (38) - see note B below

n.m.: not meaningful (percentages above 300% are indicated as n.m.)

p.p.: percentage points

Note A: Please find notes on Pages 19 & 20 Note B: Non-controlling interests is an after-tax allocation of profit which is deducted for the purposes of determining net income attributable to common shareholders.

					Q1 fiscal 202	4				
	Сар	ital Markets				Wealth Man	agement		Corporate & Other	Total
Canada	US	UK & Dubai	Australia	Total	Canada	UK & Europe	Australia	Total	Canada	Total
11 FEO	20 572	F 400	3,488	41,048	53,701	76,939	13,005	143,645	77	184,7
11,559	20,572	5,429				76,939			''	36,9
6,894 9,667	8,123 25,080	431	14,070	29,518	5,472	-	1,971	7,443	-	
		5,540	-	40,287	365	-	-	365	-	40,6
4,257	17,155	1,620	-	23,032	(86)	-	-	(86)	- 0.700	22,9
7,978	861	264	643	9,746	12,918	25,556	263	38,737	3,789	52,2
342	1,669	46	6	2,063	244	677	45.000	921	2,739	5,7
40,697	73,460	13,330	18,207	145,694	72,614	103,172	15,239	191,025	6,605	343,3
16,543	47,335	11,319	10,009	85,206	37,704	45,119	10,341	93,164	7,553	185,9
5,147	9,559	1,553	307	16,566	4,908	2,714	782	8,404		21,9
5, 147 774		425						2,947	(2,992)	
	1,492 5,734		126	2,817	1,337 2,567	1,459	151	2,947 8,299	55	5,8 22,6
2,487 3,712		2,950 255	1,173 164	12,344 6,247		4,872	860 137		1,969 669	
	2,116		-		1,932	14,326		16,395		23,
5,676	10,921	1,571	1,991	20,159	5,714	6,137	920	12,771	2,226	35,
440	551	611	192	1,794	735	6,754 709	229	7,718	391 738	9,
476	2,244	728	452	3,900	600		393	1,702		6,
-	663	187	9	859	4,060	657	1,171	5,888	15,877	22,
-	-	-	-	-	-	-	-	-	3,358	3,
-		40.500	- 44.400	- 440.000		- 00 747	- 44.004	457.000	18	007
35,255	80,615	19,599	14,423	149,892	59,557	82,747	14,984	157,288	29,862	337,
5,442	(7,155)	(6,269)	3,784	(4,198)	13,057	20,425	255	33,737	(23,257)	6,:
2,913	905	344	205	4,367	4,065	564	77	4,706	(9,073)	-,-
2,529	(8,060)	(6,613)	3,579	(8,565)	8,992	19,861	178	29,031	(14,184)	6,
-	-	-	818	818	-	9,381	69	9,450	-	10,
40.6%	64.4%	84.9%	n.m.	58.5%	51.9%	43.7%	67.9%	48.8%	n.m.	54
46.0%	45.3%	62.1%	n.m.	44.4%	30.1%	36.5%	30.5%	33.6%	n.m.	44
86.6%	109.7%	0.0%	n.m.	102.9%	82.0%	80.2%	98.3%	82.3%	n.m.	98
6.2%	(11.0)%	(49.6)%	-	(5.9)%	12.4%	19.3%	1.2%	15.2%	-	1

	Canac	cord Genuity				Wealth Man	agement		Corporate & Other	
										Total
Canada	US	UK & Dubai	Australia	Total	Canada	UK & Europe	Australia	Total	Canada	
40,697	73,460	13,330	18,207	145,694	72,614	103,172	15,239	191,025	6,724	343,443
35,255	80,171	19,120	14,423	148,969	59,537	75,955	14,869	150,361	11,217	310,547
2,913	905	344	205	4,367	4,065	564	77	4,706	(9,073)	-
2,529	(7,616)	(6,134)	3,579	(7,642)	9,012	26,653	293	35,958	4,580	32,896
40.6%	64.4%	84.9%	55.0%	58.5%	51.9%	43.7%	67.9%	48.8%	n.m.	54.1%
46.0%	44.7%	58.5%	24.2%	43.8%	30.1%	29.9%	29.7%	29.9%	n.m.	36.3%
86.6%	109.1%	143.4%	79.2%	102.2%	82.0%	73.6%	97.6%	78.7%	n.m.	90.4%
6.2%	(10.4)%	(46.0)%	19.7%	(5.2)%	12.4%	25.8%	1.9%	18.8%	n.m.	9.6%
-	-	-	818	818	-	8,116	69	8,185	-	9,003



Canaccord Genuity Group of Companies Summary of operating results and earnings per share by segment

Q1 fiscal 2024				Excluding significant items (A)	IFRS
(C\$ thousands, except per share amounts)	Canaccord Genuity Capital Markets	Canaccord Genuity Wealth Management	Corporate and Other	Total	Total
Revenue	145,694	191,025	6,605	343,324	343,324
Expenses	(149,892)	(157,288)	(29,862)		(337,042)
Inter-segment allocations	(4,367)	(4,706)	9,073		
Income (loss) before income taxes and significant items	(8,565)	29,031	(14,184)	6,282	6,282
Significant items (A)					
Reversal of fair value adjustment on certain warrants, illiquid or restricted marketable securities			119	119	
Amortization of intangible assets	350	5,639		5,989	
Development costs			15,287	15,287	
Restructuring costs			3,358	3,358	
Incentive-based costs related to acquisitions	573	1,288		1,861	
Total significant items	923	6,927	18,764	26,614	
Income (loss) before income taxes	(7,642)	35,958	4,580	32,896	6,282
Income (taxes) recovery (B)	(4,598)	(7,632)	(1,233)		
Non-controlling interests	(818)	(8,185)		(9,003)	
Preferred share dividends (C)	(1,234)	(1,618)		(2,852)	
Corporate and other (C)	1,448	1,899	(3,347)		
Net income attributable to common shareholders	(12,844)	20,422		7,578	(13,388)
Average diluted number of shares (D) Diluted earnings per share, excluding significant items (A)	101,580 \$ (0.13)	101,580 \$ 0.20		101,580 \$ 0.07	101,580
Diluted earnings per share on an IFRS basis		,			\$ (0.15

⁽A) Figures excluding significant items are non-IFRS measures.

⁽B) Allocation of consolidated tax provision based on management estimates by region and by business unit

⁽C) Allocation to capital markets and wealth management segments based on revenue

⁽D) During the quarter ended June 30, 2023, the Company recorded a net loss attributable to common shareholders, and as such, the diluted EPS is equal to the basic EPS since all instruments involving potential common shares were excluded from the calculation of diluted loss per common shares as they were anti-dilutive.



Canaccord Genuity Capital Markets (Capital Markets)

Condensed Statement of Operations (20)(21)(35)

(Unaudited, for the period ended) (in thousands of dollars) (1

Canada UK, Europe, and Dubai (13) US

Australia Expenses

Compensation expense (33) Trading costs Premises and equipment Communication and technology Interest General and administrative Amortization Amortization of right of use assets Development costs Restructuring costs

Acquisition-related costs Change in fair value of contingent consideration Acceleration of long-term Incentive plan expense (31) Impairment of goodwill and other assets

Income (loss) excluding Other Foreign Locations (30)

Other Foreign Locations (19)(25)(26)(35) Revenue Expenses Compensation expense (33) Amortization Other overhead expenses Income (loss) for Other Foreign Locations Income (loss) before intersegment allocations and income taxes Intersegment allocations

Income (loss) before income taxes Non-controlling interests (38) - see note B below

Total compensation exp. as % of revenue (11) Non-compensation exp. as % of revenue Total expenses as % of revenue Pre-tax and intersegment allocation profit margin Pre-tax profit margin

Number of employees (42)

Supplementary Information Excluding Significant Items (Non-IFRS) (12)

(in thousands of dollars) (1) Revenue Total expenses Intersegment allocations Income (loss) before income taxes Non-controlling interests (38) - see note B below Total compensation exp. as % of revenue (11) Non-compensation exp. as % of revenue Total expenses as % of revenue

Supplementary Revenue Breakdown

Commissions and fees Investment banking Advisory fees Principal trading Interest Other

Pre-tax profit margin

Facilitation losses (18)

n.m.: not meaningful (percentages above 300% are indicated as n.m.)

p.p.: percentage points

Note A: Please find notes on Pages 19 & 20

Q1/24 vs. (
Increase (de	crease)	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22	FY23	FY22	FY21	FY20	FY19
26,349	183.6%	40,697	70,141	31,520	32,347	14,348	74,481	93,539	57,058	116,375	148,356	341,453	443,444	204,636	260,665
(12,684)	(48.8)%	13,330	28,168	19,251	22,842	26,014	29,237	29,028	34,019	28,071	96,275	120,355	95,535	96,103	108,789
(50,598)	(40.8)%	73,460	114,292	115,638	128,762	124,058	146,532	189,427	179,433	151,784	482,750	667,176	590,534	350,379	303,587
18,490	n.m.	18,207	13,539	30,470	21,746	(283)	61,796	49.899	34,409	27,986	65,472	174,090	182,715	38,351	31,366
(18,443)	(11.2)%	145,694	226,140	196,879	205,697	164,137	312,046	361,893	304,919	324,216	792,853	1,303,074	1,312,228	689,469	704,407
(10,110)	(/	,		,		,	0.2,0.0	,		0=1,=10	,	.,,	.,,	,	,
(11,334)	(11.7)%	85,206	153,381	123,099	115,803	96,540	173,508	208,151	176,252	183,875	488,823	741,786	742,997	402,071	403,439
(3,007)	(15.4)%	16,566	18,640	18,966	19,174	19,573	19,439	20,853	20,126	22,639	76,353	83,057	102,909	70,611	69,965
1,096	63.7%	2,817	4,171	2,070	1,960	1,721	1,328	2,367	2,306	2,194	9,922	8,195	9.919	8,652	23,430
1,236	11.1%	12,344	13,147	12,111	11,441	11,108	11,581	10,610	10,708	9,498	47,807	42,397	40,962	39,587	38,327
2,464	65.1%	6,247	6.110	5,271	3,684	3,783	4,021	2,620	3,540	2,891	18,848	13,072	11,739	15,654	9,770
3,434	20.5%	20,159	26,292	16,814	16,023	16,725	14,245	14,768	9,685	10,066	75,854	48,764	36,289	58,584	53,659
(493)	(21.6)%	1,794	1,959	3,123	2,934	2,287	3,118	1,126	1,222	1,318	10,303	6,784	6,796	12,975	7,174
(399)	(9.3)%	3,900	2,817	4,404	4,236	4,299	4,695	3,413	3,584	3,586	15,756	15,278	14,536	13,228	7,174
203	30.9%	859	703	1,030	4,236 994	4,299 656	4,695 651	285	3,564	138	3,383	1,366	5,855	13,226	452
203	30.970	609	103	1,030	994	030	051	200	292	130	3,363	1,300	5,655	495	13,070
-	-	-	-	-	4 477	-	-	537	-	-	1.477	537	4044	4 000	1,976
-	-	-	(14,278)	-	1,477	-	-	537	-	-		537	4,644	1,806	1,976
-	-	-	(14,278)	-	-	-	-	-	-	-	(14,278)	-	-	-	-
-	-	-	-		-	-	-	-	-	-		-	-	-	-
- (0.000)	- (4.0)0/			102,571	-	-	-	-	-	-	102,571	-		-	-
(6,800)	(4.3)%	149,892	212,942	289,459	177,726	156,692	232,586	264,730	227,715	236,205	836,819	961,236	976,646	623,663	621,262
(11,643)	(156.4)%	(4,198)	13,198	(92,580)	27,971	7,445	79,460	97,163	77,204	88,011	(43,966)	341,838	335,582	65,806	83,145
-	-										-	-			
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(81)
-	-										-	-	-		
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	808
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25
-		-	-	-	-	-	-	-	-	-	-	-	-	-	665
-	-	-	-	-	-	-		-	-	-	-	-	-	-	(1,579)
(11,643)	(156.4)%	(4,198)	13,198	(92,580)	27,971	7,445	79,460	97,163	77,204	88,011	(43,966)	341,838	335,582	65,806	81,566
(601)	(12.1)%	4,367	5,273	6,239	5,171	4,968	7,717	4,037	4,359	3,894	21,651	20,007	18,263	17,005	18,689
(11,042)	n.m.	(8,565)	7,925	(98,819)	22,800	2,477	71,743	93,126	72,845	84,117	(65,617)	321,831	317,319	48,801	62,877
169	26.0%	818	(576)	1,668	947	649	3,185	1,796	826	774	2,688	6,581	5,301	(126)	1,052
(0.0) p.p.		58.5%	67.8%	62.5%	56.3%	58.8%	55.6%	57.5%	57.8%	56.7%	61.7%	56.9%	56.6%	58.3%	57.4%
0.1 p.p.		44.4%	26.3%	84.5%	30.1%	36.6%	18.9%	15.6%	16.9%	16.1%	43.9%	16.8%	17.8%	32.1%	31.0%
0.1 p.p. 0.1 p.p.		102.9%	94.2%	147.0%	86.4%	95.5%	74.5%	73.2%	74.7%	72.9%	105.5%	73.8%	74.4%	90.5%	88.4%
(0.1) p.p.		(2.9)%	5.8%	(47.0)%	13.6%	4.5%	25.5%	26.8%	25.3%	27.1%	(5.5)%	26.2%	25.6%	9.5%	11.6%
(0.1) p.p. (0.1) p.p.		(2.9)%	3.5%	(50.2)%	11.1%	1.5%	23.0%	25.7%	23.9%	25.9%	(8.3)%	24.7%	24.2%	7.1%	8.9%
(o. i) p.p.		(3.9)70	3.576	(30.2)70	11.170	1.570	23.070	23.770	23.970	25.970	(0.3)70	24.7 70	24.270	7.170	0.970

847

Q1	/24 vs. Q1	/23				
Incre	ase (decre	ease)	Q1/24	Q4/23	Q3/23	Q2/2
(18,	443)	(11.2)%	145,694	226,140	196,879	20
(6,	092)	(3.9)%	148,969	226,358	184,722	174
(601)	(12.1)%	4,367	5,273	6,239	
(11,	750)	(286.0)%	(7,642)	(5,491)	5,918	26
	169	26.0%	818	(576)	1,668	
(0.3)	p.p.		58.5%	67.8%	62.5%	5
	p.p.		43.8%	32.3%	31.3%	2

890

901

911

Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22	FY23	FY22	FY21	FY20	FY19
145,694	226,140	196,879	205,697	164,137	312,046	361,893	304,919	324,216	792,853	1,303,074	1,312,228	689,469	704,326
148,969	226,358	184,722	174,277	155,061	230,939	264,086	227,555	235,912	740,418	958,492	969,032	612,690	605,218
4,367	5,273	6,239	5,171	4,968	7,717	4,037	4,359	3,894	21,651	20,007	18,263	17,005	18,689
(7,642)	(5,491)	5,918	26,249	4,108	73,390	93,770	73,005	84,410	30,784	324,575	324,933	59,774	80,419
	(===)											(100)	
818	(576)	1,668	947	649	3,185	1,796	826	774	2,688	6,581	5,301	(126)	1,052
58.5%	67.8%	62.5%	56.3%	58.8%	55.6%	57.5%	57.8%	56.7%	61.7%	56.9%	56.6%	58.3%	57.4%
43.8%	32.3%	31.3%	28.4%	35.7%	18.4%	15.5%	16.8%	16.1%	31.7%	16.6%	17.2%	30.5%	28.5%
102.2%	100.1%	93.8%	84.7%	94.5%	74.0%	73.0%	74.6%	72.8%	93.4%	73.6%	73.8%	88.9%	85.9%
(5.2)%	(2.4)%	3.0%	12.8%	2.5%	23.5%	25.9%	23.9%	26.0%	3.9%	24.9%	24.8%	8.7%	11.4%

822

787

755

890

847

767

Q1/24 vs. 0	Q1/24 vs. Q1/23							
Increase (dec	crease)							
5,233	14.6%							
17,039	136.5%							
(42,306)	(51.2)%							
(5,349)	(18.8)%							
7,079	265.4%							
(139)	(6.3)%							
(18,443)	(11.2)%							
(10,917)	(115.4)%							

7.8 p.p. (7.7) p.p.

20

2.4%

01/24 vs 01/23

Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22
41,048	43,807	39,800	36,765	35,815	48,808	44,192	41,966	39,860
29,518	40,926	37,694	35,489	12,479	95,062	127,383	89,544	151,129
40,287	103,800	75,219	100,937	82,593	121,561	152,034	138,978	76,006
23,032	26,648	34,969	26,902	28,381	41,744	33,737	30,406	52,345
9,746	10,072	7,899	4,429	2,667	2,425	2,522	2,113	1,925
2,063	887	1,298	1,175	2,202	2,446	2,025	1,912	2,951
145,694	226,140	196,879	205,697	164,137	312,046	361,893	304,919	324,216
(1,458)	(484)	2,769	1,245	9,459	2,302	2,174	1,951	2,701

FY23	FY22	FY21	FY20	FY19
156,187	174,826	212,431	152,482	175,511
126,588	463,118	644,089	194,013	243,715
362,549	488,579	193,464	205,614	140,744
116,900	158,232	245,662	108,788	125,753
25,067	8,985	6,605	24,584	13,882
5,562	9,334	9,977	3,988	4,721
792,853	1,303,074	1,312,228	689,469	704,326
12,989	9,128	8,420	(14,810)	(6,398)

804

760

Note B: Non-controlling interests is an after-tax allocation of profit which is deducted for the purposes of determining net income attributable to common shareholders.



Canaccord Genuity Capital Markets Canada (Capital Markets) Condensed Statement of Operations (35)

(Unaudited, for the period ended) (in thousands of dollars) (1)

Revenue

Canaccord Genuity Canada

Expenses

Compensation expense (33)

Trading costs

Premises and equipment

Communication and technology

Interest

General and administrative Amortization

Amortization of right of use assets

Development costs

Acquisition-related costs

Impairment of goodwill and other assets

Income (loss) before intersegment allocations and income taxes

Intersegment Allocations

Income (loss) before income taxes

Total compensation exp. as % of revenue (11) Non-compensation exp. as % of revenue Total expenses as % of revenue

Pre-tax and intersegment allocation profit margin

Pre-tax profit margin

Number of employees (40)(42)

Supplementary Information Excluding Significant Items (Non-IFRS) (12)

(in thousands of dollars) (1)

Revenue

Total expenses

Intersegment Allocations

Income (loss) before income taxes

Total compensation exp. as % of revenue (11)

Non-compensation exp. as % of revenue

Total expenses as % of revenue

Pre-tax profit margin

Supplementary Revenue Breakdown

Commissions and fees Investment banking Advisory fees

Principal trading

Interest

Other

Facilitation losses (gains) (18)

n.m.: not meaningful (percentages above 300% are indicated as n.m.)

p.p.: percentage points

Note: Please find notes on Pages 19 & 20

Q1/24 vs. Q	1/22			1			1					1			
Increase (decr	-	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22	FY23	FY22	FY21	FY20	FY19
increase (deci	ease)	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22	F123	F122	FTZT	F120	F119
26.349	183.6%	40.697	70.141	31.520	32.347	14.348	74.481	93,539	57.058	116,375	148.356	341.453	443,444	204.636	260.665
26,349	183.6%	40,697	70,141	31,520	32,347	14,348	74,481	93,539	57,058	116,375	148,356	341,453	443,444	204,636	260,665
3,581	27.6%	16,543	44,732	21,084	17,478	12,962	36,921	47,627	28,604	55,790	96,256	168,942	224,429	110,163	134,562
(588)	(10.3)%	5,147	5,214	5,317	5,169	5,735	5,989	6,085	5,402	4,591	21,435	22,067	21,731	19,818	15,911
477	160.6%	774	654	660	645	297	482	518	536	421	2,256	1,957	1,838	1,788	4,277
(113)	(4.3)%	2,487	2,886	2,805	2,321	2,600	3,286	2,757	2,350	2,412	10,612	10,805	8,983	9,957	8,925
2,728	277.2%	3,712	4,485	3,491	1,843	984	518	389	475	472	10,803	1,854	1,983	6,282	3,245
1,488	35.5%	5,676	3,544	3,563	4,377	4,188	2,743	4,901	1,634	4,794	15,672	14,072	11,535	21,280	17,380
346	n.m.	440	571	411	378	94	257	187	225	256	1,454	925	2,832	2,830	3,314
(195)	(29.1)%	476	475	454	531	671	637	441	479	438	2,131	1,995	1,612	1,925	-
(200)	(100.0)%	-	-	-	20	200	9	-	37	14	220	60	(393)	31	72
-	-	-	-		-	-	-	-	-	-	l	-	4,644	-	1,173
		-	-	102,571	-	-	-	-	-	-	102,571	-			-
7,524	27.1%	35,255	62,561	140,356	32,762	27,731	50,842	62,905	39,742	69,188	263,410	222,677	279,194	174,074	188,859
18,825 (1,022)	140.7% (26.0)%	5,442 2,913	7,580 3,787	(108,836) 3,877	(415) 4.118	(13,383) 3,935	23,639 5,469	30,634 2,951	17,316 3,310	47,187 2,796	(115,054) 15,717	118,776 14,526	164,250 12,449	30,562 12,241	71,806 12,458
19,847	114.6%	2,529	3,793	(112,713)	(4,533)	(17,318)	18,170	27,683	14,006	44,391	(130,771)	104,250	151,801	18,321	59,348
19,047	114.070	2,329	3,793	(112,713)]	(4,555)]	(17,310)]	10,170	21,003	14,000]	44,391	(130,771)	104,230]	131,001	10,321	33,340
(49.7) p.p.		40.6%	63.8%	66.9%	54.0%	90.3%	49.6%	50.9%	50.1%	47.9%	64.9%	49.5%	50.6%	53.8%	51.6%
(57.0) p.p.		46.0%	25.4%	378.4%	47.3%	102.9%	18.7%	16.3%	19.5%	11.5%	112.7%	15.7%	12.3%	31.2%	20.8%
(106.6) p.p.		86.6%	89.2%	445.3%	101.3%	193.3%	68.3%	67.3%	69.7%	59.5%	177.6%	65.2%	63.0%	85.1%	72.5%
106.6 p.p.		13.4%	10.8%	(345.3)%	(1.3)%	(93.3)%	31.7%	32.7%	30.3%	40.5%	(77.6)%	34.8%	37.0%	14.9%	27.5%
126.9 p.p.		6.2%	5.4%	(357.6)%	(14.0)%	(120.7)%	24.4%	29.6%	24.5%	38.1%	(88.1)%	30.5%	34.2%	9.0%	22.8%
(17)	(7.2)%	219	230	229	236	236	235	234	228	227	230	235	233	228	231

Q1/24 vs. Q	1/23														
Increase (deci	rease)	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22	FY23	FY22	FY21	FY20	FY19
26,349	183.6%	40,697	70,141	31,520	32,347	14,348	74,481	93,539	57,058	116,375	148,356	341,453	443,444	204,636	260,665
7,584	27.4%	35,255	62,561	37,725	32,702	27,671	50,782	62,845	39,682	68,992	160,659	222,301	271,998	171,522	185,194
(1,022)	(26.0)%	2,913	3,787	3,877	4,118	3,935	5,469	2,951	3,310	2,796	15,717	14,526	12,449	12,241	12,458
19,787	114.7%	2,529	3,793	(10,082)	(4,473)	(17,258)	18,230	27,743	14,066	44,587	(28,020)	104,626	158,997	20,873	63,013
(49.7) p.p.		40.6%	63.8%	66.9%	54.0%	90.3%	49.6%	50.9%	50.1%	47.9%	64.9%	49.5%	50.6%	53.8%	51.6%
(56.5) p.p.		46.0%	25.4%	52.8%	47.1%	102.5%	18.6%	16.3%	19.4%	11.3%	43.4%	15.6%	10.7%	30.0%	19.4%
(106.2) p.p.		86.6%	89.2%	119.7%	101.1%	192.9%	68.2%	67.2%	69.5%	59.3%	108.3%	65.1%	61.3%	83.8%	71.0%
126.5 p.p.		6.2%	5.4%	(32.0)%	(13.8)%	(120.3)%	24.5%	29.7%	24.7%	38.3%	-18.9%	30.6%	35.9%	10.2%	24.2%

Q2/22

11,431

25,402

16,695

134

1,979

1,417

57,058

1,113

Q1/22

11,955

76,133

19,511

4,811

2,131

116,375

2,884

1,834

Q1/24 vs. (Q1/23							
Increase (de	crease)	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22
10,581	n.m.	11,559	10,292	6,513	7,497	978	11,238	11,220
1,251	22.2%	6,894	20,768	4,592	9,053	5,643	22,055	45,628
6,494	204.7%	9,667	27,924	10,903	10,528	3,173	34,995	33,784
3,048	252.1%	4,257	1,701	1,783	489	1,209	2,271	(1,071)
5,475	218.7%	7,978	8,622	7,012	4,112	2,503	2,294	2,434
(500)	(59.4)%	342	834	717	668	842	1,628	1,544
26,349	183.6%	40,697	70,141	31,520	32,347	14,348	74,481	93,539
(11,492)	(103.1)%	(346)	1,485	3,605	1,707	11,146	3,456	4,327

l	FY23	FY22	FY21	FY20	FY19
ſ	25,280	45,844	65,820	38,104	56,755
١	40,056	169,218	276,795	86,194	134,582
١	52,528	104,985	63,438	53,540	49,050
١	5,182	6,145	23,110	1,453	4,780
١	22,249	8,541	6,471	24,233	13,453
١	3,061	6,720	7,810	1,112	2,045
I	148,356	341,453	443,444	204,636	260,665
[
	17,943	11,780	7,269	(10,999)	(2,438)

10



Canaccord Genuity Capital Markets US (Capital Markets) **Condensed Statement of Operations**

(Unaudited, for the period ended)	Q1/24 vs. (Q1/23														
(in thousands of dollars) ⁽¹⁾	Increase (de	crease)	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22	FY23	FY22	FY21	FY20	FY19
Revenue																
Canaccord Genuity US	(50,598)	(40.8)%	73,460	114,292	115,638	128,762	124,058	146,532	189,427	179,433	151,784	482,750	667,176	590,534	350,379	303,587
_	(50,598)	(40.8)%	73,460	114,292	115,638	128,762	124,058	146,532	189,427	179,433	151,784	482,750	667,176	590,534	350,379	303,587
Expenses												- 1		-		1
Compensation expense (33)	(23,380)	(33.1)%	47,335	80,237	71,057	74,065	70,715	77,981	112,508	103,071	92,415	296,074	385,975	335,907	205,929	170,618
Trading costs	(2,928)	(23.4)%	9,559	11,048	12,464	12,803	12,487	12,152	13,448	13,517	16,491	48,802	55,608	75,143	43,638	46,477
Premises and equipment	194	14.9%	1,492	1,276	1,254	1,315	1,298	1,031	1,096	1,104	1,073	5,143	4,304	4,549	4,850	11,621
Communication and technology	423	8.0%	5,734	6,350	5,697	5,654	5,311	4,932	4,541	5,081	3,920	23,012	18,474	19,467	19,202	17,719
Interest	(164)	(7.2)%	2,116	1,263	1,207	1,338	2,280	2,759	1,732	2,644	1,986	6,088	9,121	7,966	7,107	4,627
General and administrative	1,823	20.0%	10,921	19,262	8,802	7,753	9,098	8,300	6,633	4,727	2,742	44,915	22,402	14,548	23,437	19,324
Amortization	(1,162)	(67.8)%	551	592	1,812	1,745	1,713	1,723	481	536	541	5,862	3,281	2,096	8,216	1,765
Amortization of right of use assets	94	4.4%	2,244	2,283	2,297	2,211	2,150	2,121	1,816	1,816	1,888	8,941	7,641	8,121	7,466	-
Development costs	213	47.3%	663	533	829	856	450	630	254	255	124	2,668	1,263	5,206	464	284
Acquisition-related costs	-	-	-		-	-	-	-	537	-	-		537	-	177	803
Change in fair value of contingent consideration	-	-	-	(14,278)	-	-	-	-		-	-	(14,278)	-	-	-	-
	(24,887)	(23.6)%	80,615	108,566	105,419	107,740	105,502	111,629	143,046	132,751	121,180	427,227	508,606	473,003	320,486	273,238
Income (loss) before intersegment allocations and income taxes	(25,711)	(138.6)%	(7,155)	5,726	10,219	21,022	18,556	34,903	46,381	46,682	30,604	55,523	158,570	117,531	29,893	30,349
Intersegment allocations	157	21.0%	905	914	1,065	740	748	998	746	750	754	3,467	3,248	4,392	3,010	3,037
Income (loss) before income taxes	(25,868)	(145.3)%	(8,060)	4,812	9,154	20,282	17,808	33,905	45,635	45,932	29,850	52,056	155,322	113,139	26,883	27,312
Total compensation exp. as % of revenue (11)	7.4		64.4%	70.2%	61.4%	EZ E0/	57.0%	F0 00/	59.4%	57.4%	60.9%	61.3%	57.9%	56.9%	58.8%	56.2%
Non-compensation exp. as % of revenue	7.4 p.p.		45.3%	70.2% 24.8%	29.7%	57.5% 26.2%	28.0%	53.2% 23.0%	16.1%	16.5%	19.0%	27.2%	57.9% 18.4%	23.2%	32.7%	33.8%
Total expenses as % of revenue	17.3 p.p.		109.7%	95.0%	91.2%								76.2%			90.0%
·	24.7 p.p.					83.7%	85.0% 15.0%	76.2%	75.5% 24.5%	74.0%	79.8% 20.2%	88.5% 11.5%		80.1% 19.9%	91.5% 8.5%	90.0% 10.0%
Pre-tax and intersegment allocation profit margin	(24.7) p.p.		(9.7)%	5.0%	8.8%	16.3%		23.8%		26.0%			23.8%			
Pre-tax profit margin	(25.3) p.p.		(11.0)%	4.2%	7.9%	15.8%	14.4%	23.1%	24.1%	25.6%	19.7%	10.8%	23.3%	19.2%	7.7%	9.0%
Number of employees	15	4.0%	391	394	406	403	376	378	366	337	315	394	378	319	313	308

Supplementary Information Excluding Significant Items (Non-IFRS) (12)

(in thousands of dollars) (1) Revenue Total expenses Intersegment allocations	
Income (loss) before income taxes	
Total compensation exp. as % of revenue (11) Non-compensation exp. as % of revenue Total expenses as % of revenue Pre-tax profit margin	

Supplementary Revenue Breakdow	own	n
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Commissions and fees Investment banking Advisory fees Principal trading Interest Other

Facilitation losses (gains) (18)

Q1/24 vs. Q	1/23
Increase (dec	rease)
(50,598)	(40.8)%
(23,760)	(22.9)%
157	21.0%
(26,995)	(139.3)%
7.4 p.p.	
17.9 p.p.	

25.4 p.p. (26.0) p.p.

905 914 (7,616 (9,018)64.4% 70.2% 44.7% 36.9% 109.1% 107.1% (10.4)%

Q4/23

114,292

122,396

Q1/24

73,460

80,17

10,815 21,881 19,379 61.4% 57.5% 57.0% 28.3% 24.9% 26.8% 89.7% 82.4% 83.8% (7.9)% 9.4% 17.0% 15.6%

Q2/23

128,762

106,141

740

Q1/23

124,058

103,931

748

Q4/22

146,532

110,042

35,492

998

53.2%

21.9%

75.1%

24.2%

Q3/22

189,427

142,462

46,219

746

59.4%

15.8%

75.2%

24.4%

Q3/23

115,638

103,758

1,065

Q2/22 Q1/22 FY23 179,433 151,784 482,750 132,651 121,083 436,226 750 754 46,032 29,947 57.4% 60.9% 16.5% 18.9%

79.8%

19.7%

Q1/22

20,117

39,340

46,379

45,056

151,784

(413)

88

804

73.9%

25.7%

3,467 3,248 4,392 3,010 43,057 157,690 113,557 33,675 61.3% 57.9% 56.9% 58.8% 29.0% 18.0% 23.1% 30.8% 90.4% 75.9% 89.5% 80.0% 8.9% 23.6% 19.2% 9.6%

FY21

590,534

472,585

FY20

350,379

313,694

FY19

303,587

272,431

3,037

28,119

56.2%

33.5%

89.7%

9.3%

FY22

667,176

506,238

Q1/24 vs. Q1/23 Increase (decrease) (5,718)(21.7)% 1,846 29.4% (60.4)% (38, 237)(9,455)(35.5)% 700 n.m. 266 19.0% (50,598) (40.8)% 656 35.2%

Q4/23 Q3/23 Q2/23 Q4/22 Q2/22 Q1/24 Q1/23 Q3/22 20,572 24,941 25,303 21,863 26,290 28,256 24,652 20,469 8,123 7,165 5,523 5,420 6,277 15,051 28,917 26,722 25,080 59,668 52,797 75,163 63,317 64,831 102,152 103,609 17,155 30,694 25,513 21,351 26,610 37,934 33,176 27,976 861 715 300 1,083 161 110 86 134 444 1,669 84 606 503 1,403 350 523 73,460 114,292 115,638 128,762 124,058 146,532 189,427 179,433 (1,206)(2,156)(936)(661) (1,862)(1,246)(2,489)1,083 FY23 FY22 FY21 FY20 FY19 98,397 93,494 109,009 78,437 77,577 73,748 24,385 110,030 169,796 72,017 49,133 99,439 96,790 250,945 316,971 209,957 104,168 144,142 100,681 100,076 192 2,259 418 263 2,596 2,121 2,270 2,262 2,790 482,750 667,176 590,534 350,379 303,587 (5,615)(3,065)1,855 (2,915)(2,764)

n.m.: not meaningful (percentages above 300% are indicated as n.m.)

p.p.: percentage points



Canaccord Genuity Capital Markets UK, Europe, and Dubai (Capital Markets) Condensed Statement of Operations (28)(41)

(Unaudited, for the period ended) (in thousands of dollars) (1) Revenue Canaccord Genuity UK and Europe Canaccord Genuity Dubai

Expenses

Compensation expense (33) Trading costs Premises and equipment Communication and technology Interest General and administrative Amortization Amortization of right of use assets Development costs Restructuring costs

Acceleration of long-term Incentive plan expense (31)

Income (loss) before intersegment allocations and income taxes Intersegment allocations Income (loss) before income taxes

Total compensation exp. as % of revenue (11) Non-compensation exp. as % of revenue Total expenses as % of revenue Pre-tax and intersegment allocation profit margin Pre-tax profit margin

Acquisition-related costs

Number of employees

Q1/24 vs. (Q1/23
Increase (de	crease)
(12,579)	(48.6)%
(105)	(100.0)%
(12,684)	(48.8)%
(5,090)	(31.0)%
406	35.4%
520	n.m.
767	35.1%
(79)	(23.7)%
322	25.8%
304	99.0%
(130)	(15.2)%
183	n.m.
-	-
-	-
-	-
(2,797)	(12.5)%
(9,887)	(273.3)%
130	60.7%
(10,017)	(294.3)%
21.8 p.p.	
39.1 p.p.	
60.9 p.p.	

ascj		
(48.6)% (100.0)%		
(48.8)%		
(31.0)% 35.4% n.m. 35.1% (23.7)% 25.8% 99.0% (15.2)% n.m.		
_		
-		
-		
(12.5)%		
(273.3)%		
60.7%		
(294.3)%		\vdash
(254.5)70	l	\vdash

16.8%

Q1/24

13,330

143.4%

(46.0)%

90.9%

7.7%

108.7%

(12.3)%

Q4/23

25,854

2,314

Q3/23

19,251

30

Q2/23

17,893

4.949

13,330	28,168	19,251	22,842	26,014	29,237	29,028	34,019	28,071
11,319	16,338	13,289	11,881	16,409	19,330	18,140	23,283	18,210
1,553	1,967	936	984	1,147	979	1,156	1,130	1,250
425	2,131	21	(142)	(95)	(41)	664	576	564
2,950	2,692	2,482	2,246	2,183	2,343	2,314	2,258	2,223
255	316	349	306	334	312	344	316	315
1,571	1,987	2,373	1,403	1,249	2,218	1,635	1,409	1,032
611	508	637	554	307	929	297	297	322
728	(59)	1,093	928	858	939	798	816	810
187	149	199	95	4	-	-	-	-
-	-	-	-	-	-	-	-	-
-			1,477	-	-	-	-	-
-	-	-	-	-	-	-	-	-
19,599	26,029	21,379	19,732	22,396	27,009	25,348	30,085	24,726
(6,269)	2,139	(2,128)	3,110	3,618	2,228	3,680	3,934	3,345
344	372	686	223	214	770	250	209	255
(6,613)	1,767	(2,814)	2,887	3,404	1,458	3,430	3,725	3,090
84.9%	58.0%	69.0%	52.0%	63.1%	66.1%	62.5%	68.4%	64.9%
62.1%	34.4%	42.0%	34.4%	23.0%	26.3%	24.8%	20.0%	23.2%
147.0%	92.4%	111.1%	86.4%	86.1%	92.4%	87.3%	88.4%	88.1%
(47.0)%	7.6%	(11.1)%	13.6%	13.9%	7.6%	12.7%	11.6%	11.9%
(49.6)%	6.3%	(14.6)%	12.6%	13.1%	5.0%	11.8%	10.9%	11.0%
167	180	182	182	143	143	136	133	131

Q1/23

25,909

105

Q4/22

28,876

361

Q3/22

29,022

Q2/22

33,983

36

Q1/22		FY23	FY22	FY21	FY20	FY19
28,037		88,907	119,918	93,469	95,324	108,639
34		7,398	437	2,066	779	150
28,071	- 1	96,275	120,355	95,535	96,103	108,789
	- 1	_	Ĺ		,	,
18,210		57,917	78,963	63,467	60,830	78,278
1,250		5,034	4,515	5,179	5,310	5,474
564		1,915	1,763	2,916	1,751	6,330
2,223		9,603	9,138	8,956	9,047	10,436
315		1,305	1,287	1,278	1,965	1,870
1,032		7,012	6,294	4,817	8,799	12,593
322		2,006	1,845	1,371	1,433	1,630
810		2,820	3,363	3,357	2,448	-
-		447	-	-	-	96
-		-	-	-	-	13,070
-		1,477	-	-	-	·
-		-	-	-	-	-
24,726	- 1	89,536	107,168	91,341	91,583	129,777
3,345	- 1	6,739	13,187	4,194	4,520	(20,988)
255	- 1	1,495	1,484	1,027	895	2,908
3,090		5,244	11,703	3,167	3,625	(23,896)
	٠					
64.9%		60.2%	65.6%	66.4%	63.3%	72.0%
23.2%		32.8%	23.4%	29.2%	32.0%	47.3%

,896) 72.0% 47.3% 32.8% 23.4% 29.2% 32.0% 93.0% 89.0% 95.6% 95.3% 119.3% 4.4% 7.0% 11.0% 4.7% (19.3)% 5.4% 9.7% 3.3% 3.8% (22.0)% 131 180 143 131 136 197

Supplementary Information Excluding Significant Items (Non-IFRS) (12)

(in thousands of dollars) (1) Revenue Total expenses Intersegment allocations Income (loss) before income taxes

> Total compensation exp. as % of revenue (11) Non-compensation exp. as % of revenue Total expenses as % of revenue Pre-tax profit margin

Supplementary Revenue Breakdown

Commissions and fees Investment banking Advisory fees Principal trading Interest Other

Facilitation losses (gains) (18)

Q1/24 vs. Q1/23 Increase (decrease) (12,684)(48.8)% (3,276)(14.6)% 130 60.7% (9.538)(280.2)%

(60.9) p.p. (62.7) p.p.

24

21.8 p.p. 35.5 p.p. 57.3 p.p. (59.1) p.p.

Q4/23 Q3/23 Q2/23 Q1/23 Q4/22 Q3/22 Q2/22 Q1/22 Q1/24 22,842 34,019 28,071 13,330 28,168 19,251 26,014 29,237 29,028 19,120 20,934 17,942 22,396 27,009 25,348 30,085 24,726 25,615 344 372 686 223 214 770 250 209 (6.134)2.181 (2.369)4.677 3.404 1.458 3.430 3.725 84.9% 58.0% 69.0% 52.0% 63.1% 66.1% 62.5% 68.4% 58.5% 32.9% 39.7% 26.5% 23.0%

86.1%

13.1%

78.5%

20.5%

255 3.090 64.9% 20.0% 23.2% 26.3% 24.8% 92.4% 87.3% 88.1% 88.4% 5.0% 11.8% 10.9% 11.0%

FY23 FY22 FY21 FY20 FY19 95,535 108,789 96,275 120,355 96,103 86,887 107,168 91,341 91,583 116,707 1,495 1.484 1,027 895 2,908 7.893 11.703 3.167 3.625 (10,826)60.2% 65.6% 66.4% 63.3% 72.0% 23.4% 29.2% 30.1% 32.0% 35.3%

95.6%

3.3%

95.3%

3.8%

107.3%

(10.0)%

89.0%

9.7%

90.2%

8.2%

Q1/24 vs. Q1/23 Increase (decrease) 1,124 26.1% (4,655)(91.5)% (10,563)(65.6)% 1.058 188.3% 261 n.m. 202.2% 91 (12,684)(48.8)% (46.3)% (81)

Q4/23 Q3/23 Q2/23 Q4/22 Q3/22 Q2/22 Q1/22 Q1/24 Q1/23 5,429 5,878 4,231 3,807 4,305 5,224 4,103 4,445 3,973 11,488 431 2,332 973 2,886 5,086 684 7,160 8,632 5,540 16,208 16,103 16.098 18,674 10,116 11,519 15,246 21,735 1.620 3.596 2.492 900 562 1,539 1,632 2,296 2,478 264 191 68 21 46 (45)35 (28) (37)(32)34 16 13,330 28,168 19,251 22,842 26,014 29,237 29,028 34,019 28,071 94 187 100 199 175 92 336 (245) 230

FY23	FY22	FY21	FY20	FY19
18,221	17,745	20,201	21,961	28,170
11,277	27,964	32,182	14,017	17,852
59,076	66,623	30,590	52,987	41,896
7,550	7,945	12,595	6,654	20,897
268	21	42	105	29
(117)	57	(75)	379	(55)
96,275	120,355	95,535	96,103	108,789
661	413	(704)	(896)	(1,196)

n.m.: not meaningful (percentages above 300% are indicated as n.m.)

p.p.: percentage points



Canaccord Genuity Capital Markets Australia (Capital Markets) Condensed Statement of Operations (20)(21)(27)(35)

(Unaudited, for the period ended) Q1/24 vs. Q1/23 (in thousands of dollars) (1) Increase (decrease) Q1/24 Q4/23 Q3/23 Q2/23 Q1/23 Q4/22 Q3/22 Q2/22 Q1/22 FY23 FY22 FY21 FY20 FY19 Revenue 174,090 182,715 37,198 Canaccord Genuity 18,490 n.m. 18,207 13,539 30,470 21,746 (283)61,796 49,899 34,409 27,986 65,472 26,993 Canaccord Genuity Wealth Management (36) 1.950 4.373 18,207 18,490 n.m. 13,539 30,470 21,746 (283)61,796 49,899 34,409 27,986 65,472 174,090 182,715 38,351 31,366 Expenses Compensation expense (33) 13,555 n.m. 10,009 12,074 17,669 12,379 (3,546)39,276 29,876 21,294 17,460 38,576 107,906 119,194 25,149 19,981 Trading costs 103 50.5% 307 411 249 218 204 319 164 307 1,082 867 856 1,845 2,103 (95)(43.0)% 126 110 135 142 221 89 90 136 608 171 616 263 1,202 Premises and equipment (144)159 15.7% 1,173 1,219 1,127 1,220 1,014 1,020 998 1,019 943 4,580 3,980 3,556 1,381 1,247 Communication and technology (21) 155 118 652 810 300 (11.4)% 164 46 224 197 185 432 105 512 28 Interest (199) 1,991 1.499 2,076 2.490 2,190 984 1,599 1.915 1.498 8,255 5,996 5,389 5,068 4,362 General and administrative (9.1)% 209 Amortization 19 11.0% 192 288 263 257 173 161 164 199 733 497 496 465 452 118 566 620 473 450 2,279 1,389 Amortization of right of use assets (168)(27.1)% 560 998 358 1,864 1,446 21 23 12 31 48 43 1,042 Development costs n.m. 1.629 Acquisition-related costs 13,360 14,423 15,786 33,431 37,520 29,388 n.m. 22,305 17,492 1,063 43,106 25,137 21,111 56,646 122,785 133,108 Income (loss) before intersegment allocations and income taxes 5,130 n.m. 3,784 (2,247)8,165 4,254 (1,346)18,690 16,468 9,272 6,875 8,826 51,305 49,607 831 1,978 Intersegment allocations 134 188.7% 205 200 611 90 71 480 90 90 89 972 749 395 859 286 Income (loss) before income taxes 4,996 3,579 (2,447)7,554 4,164 (1,417)18,210 16,378 9,182 6,786 7,854 50,556 49,212 (28) 1,692 n.m. Non-controlling interests (20)(38) - see note B below 16,900 1,668 947 818 (576)649 3,185 1,796 826 774 2.688 6,581 5,301 (126)1,052 n.m. Total compensation exp. as % of revenue (11) n.m. 55.0% 89.2% 58.0% 56.9% 63.6% 59.9% 61.9% 62.4% 58.9% 62.0% 65.2% 65.6% 63.7% n.m. Non-compensation exp. as % of revenue 24.2% 27.4% 15.2% 23.5% 6.2% 7.1% 11.2% 13.0% 27.6% 8.5% 7.6% 32.3% 30.0% n.m. n.m. Total expenses as % of revenue 454.8 p.p. 79.2% 116.6% 73.2% 80.4% (375.6)% 69.8% 67.0% 73.1% 75.4% 86.5% 70.5% 72.9% 97.8% 93.7% Pre-tax and intersegment allocation profit margin (454.8) p.p. 20.8% (16.6)% 26.8% 19.6% 475.6% 30.2% 33.0% 26.9% 24.6% 13.5% 29.5% 27.1% 2.2% 6.3% 29.5% 32.8% 29.0% Pre-tax profit margin (481.0) p.p. 19.7% (18.1)% 24.8% 19.1% 500.7% 26.7% 24.2% 12.0% 26.9% (0.1)%5.4%

Supplementary Information Excluding Significant Items (Non-IFRS) (12)

(in thousands of dollars) (1)	Q1/24 vs. Q1 Increase (decre		Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22	FY23	FY22	FY21	FY20	FY19
Revenue	18,490	n.m.	18,207	13,539	30,470	21,746	(283)	61,796	49,899	34,409	27,986	65,472	174,090	182,715	38,351	31,366
Total expenses	13,360	n.m.	14,423	15,786	22,305	17,492	1,063	43,106	33,431	25,137	21,111	56,646	122,785	133,108	35,891	29,388
Intersegment allocations	134	188.7%	205	200	611	90	71	480	90	90	89	972	749	395	859	286
Income (loss) before income taxes	4,996	n.m.	3,579	(2,447)	7,554	4,164	(1,417)	18,210	16,378	9,182	6,786	7,854	50,556	49,212	1,601	1,692
Non-controlling interests (20)(38) - see note B below	169	26.0%	818	(576)	1,668	947	649	3,185	1,796	826	774	2,688	6,581	5,290	(126)	1,052
Total compensation exp. as % of revenue ⁽¹¹⁾	(1198.0) p.p.		55.0%	89.2%	58.0%	56.9%	1253.0%	63.6%	59.9%	61.9%	62.4%	58.9%	62.0%	65.2%	65.6%	63.7%
Non-compensation exp. as % of revenue	1652.9 p.p.		24.2%	27.4%	15.2%	23.5%	(1628.6)%	6.2%	7.1%	11.2%	13.0%	27.6%	8.5%	7.6%	28.0%	30.0%
Total expenses as % of revenue	454.8 p.p.		79.2%	116.6%	73.2%	80.4%	(375.6)%	69.8%	67.0%	73.1%	75.4%	86.5%	70.5%	72.9%	93.6%	93.7%
Pre-tax profit margin	(481.0) p.p.		19.7%	(18.1)%	24.8%	19.1%	500.7%	29.5%	32.8%	26.7%	24.2%	12.0%	29.0%	26.9%	4.2%	5.4%

86

84

90

92

91

86

89

82

86

91

84

83

68

Supplementary Revenue Breakdown

Commissions and fees Investment banking Advisory fees Principal trading Interest Other

Number of employees

Q1/24 vs. Q1	1/23
Increase (decre	ease)
(754)	(17.8)%
18,597	n.m.
-	-
-	-
643	n.m.
4	200.0%
18,490	n.m.

(2)

(2.2)%

90

Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22
3,488	2,696	3,753	3,598	4,242	4,090	4,217	5,621	3,815
14,070	10,661	26,606	18,130	(4,527)	57,272	45,678	28,788	24,168
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
643	176	104	11			2	-	3
6	6	7	7	2	434	2	-	-
18,207	13,539	30,470	21,746	(283)	61,796	49,899	34,409	27,986

	FY23	FY22	FY21	FY20	FY19
П	14,289	17,743	17,401	13,980	13,009
	50,870	155,906	165,316	21,785	17,533
1			(3)	2,297	665
				-	-
	291	5	29	54	137
	22	436	(28)	235	22
	65,472	174,090	182,715	38,351	31,366

n.m.: not meaningful (percentages above 300% are indicated as n.m.)

p.p.: percentage points

Note A: Please find notes on Pages 19 & 20

Note B: Non-controlling interests is an after-tax allocation of profit which is deducted for the purposes of determining net income attributable to common shareholders.



Canaccord Genuity Wealth Management Condensed Statement of Operations

(Unaudited, for the period ended) (in thousands of dollars) ⁽¹⁾
Revenue Canada UK and Europe US Australia
Expenses
Compensation expense (33) Trading costs Premises and equipment Communication and technology
Interest
General and administrative
Amortization
Amortization of right of use assets
Development costs Restructuring costs
Acquisition-related costs
Acceleration of long-term Incentive plan expense (31)
Income before intersegment allocations and income taxes Intersegment allocations Income (loss) before income taxes
Non-controlling interests (38) - see note B below
Fee-related revenue North America (14) Fee-related revenue UK & Europe (14) Fee-related revenue Australia (14) Total compensation exp. as % of revenue (11) Non-compensation exp. as % of revenue Total expenses as % of revenue Total expenses as % of revenue Total expenses as % of revenue Pre-tax and intersegment allocation profit margin Pre-tax profit margin
Total AUA - Canada, AUM - UK & Europe and Australia (³⁷) Assets under mgmt. (discretionary) - Canada ⁽²⁾
Total
Number of employees Number of Advisory Teams in Canada (15) Investment professionals and fund managers in UK and Europe (22) Number of advisors in Australia
Summanustania Information Fuel Indian Comition of Home (Non-IERS) (12)

Q1/24 vs.	04/22														
Increase (de		Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22	FY23	FY22	FY21	FY20	FY19
increase (de	crease)	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	QZ/ZZ	Q1/22	F123	F122	FIZI	F120	FIID
(327)	(0.5)%	71,416	76,930	76,066	72,406	71,743	74,631	80,864	70,471	102,492	297,145	328,458	314,529	206,455	204,420
29,835	40.7%	103,172	103,730	85,691	80,970	73,337	80,316	81,741	75,109	73,329	343,728	310,495	277,329	277,953	254,985
(20)	(1.6)%	1,198	1,480	1,298	1,023	1,218	1,534	1,725	1,896	1,666	5,019	6,821	9,512	3,111	2,406
(682)	(4.3)%	15,239	14,969	16,633	14,889	15,921	17,793	20,571	18,752	17,517	62,412	74,633	62,249	23,916	-
28,806	17.8%	191,025	197,109	179,688	169,288	162,219	174,274	184,901	166,228	195,004	708,304	720,407	663,619	511,435	461,811
770	0.8%	93,164	97,085	93,880	92,768	92,394	98,873	106,160	96,967	110,320	376,127	412,320	385,113	287,782	263,687
(124)	(1.5)%	8,404	7,718	7,763	8,041	8,528	8,733	7,555	8,043	8,609	32,050	32,940	33,870	28,403	21,414
391 1,835	15.3%	2,947 8,299	2,323	2,714 7,779	2,562 7,567	2,556	2,387 5,914	2,272 6,415	2,118	1,647	10,155	8,424	6,441	5,999	12,438
1,835	28.4%	16,395	8,029	6,305		6,464	2,997	2,913	5,918	5,349	29,839 32,739	23,596 8,852	21,355 5,222	22,353	20,843 4,593
2,683	n.m. 26.6%	12,771	17,139 11,633	10,814	5,811 10,127	3,484 10,088	10,959	8,058	1,457 8,647	1,485 7,775	42,662	35,439	32,216	6,765 42,403	33,547
2,003	37.5%	7,718	8,405	7,739	7,903	5,615	5,697	5,488	4,563	4,444	29,662	20,192	18,890	19,154	16,225
308	22.1%	1,702	2,990	1,449	1,300	1,394	1,062	1,340	1,349	1,693	7,133	5,444	7,626	6,304	10,225
127	2.2%	5,888	7,255	4.727	7,553	5,761	5.483	4,876	6,624	3,878	25,296	20,861	17,465	11,364	14,906
127	2.270	3,000	7,255	4,727	7,555	3,701	- 5,403	4,070	0,024	3,070	25,250	20,001	17,403	1,921	14,500
(7,582)	(100.0)%		-	_	(1,656)	7,582	515	6.225	1,920		5,926	8,660	1,278	(1,930)	1,088
(-,,	(,	1 - 1	-	_	(.,)	-,		-,		-		-,	-,	(.,,	-,
13,422	9.3%	157,288	162,577	143,170	141.976	143,866	142,620	151,302	137.606	145,200	591,589	576,728	529.476	430.518	388,741
15,384	83.8%	33,737	34,532	36,518	27,312	18,353	31,654	33,599	28,622	49,804	116,715	143,679	134,143	80,917	73,070
(1,428)	(23.3)%	4,706	5,449	6,523	5,187	6,134	7,735	4,922	4,926	5,087	23,293	22,670	17,288	12,743	14,467
16,812	137.6%	29,031	29,083	29,995	22,125	12,219	23,919	28,677	23,696	44,717	93,422	121,009	116,855	68,174	58,603
		·													
2,930	44.9%	9,450	8,665	9,042	8,447	6,520	7,153	6,291	4,376	278	32,674	18,098	715	190	-
(0.4) p.p.		48.2%	44.0%	45.5%	47.0%	48.6%	45.4%	42.8%	45.1%	28.6%	46.2%	39.5%	28.5%	40.2%	34.9%
2.4 p.p.		82.4%	80.2%	81.7%	79.0%	80.0%	78.2%	80.6%	79.2%	76.1%	80.2%	78.6%	72.1%	72.9%	72.6%
7.2 p.p.		39.7%	38.9%	33.4%	34.5%	32.5%	30.3%	24.9%	27.1%	26.6%	34.7%	27.1%	26.1%	23.1%	-
(8.2) p.p.		48.8%	49.3%	52.2%	54.8%	57.0%	56.7%	57.4%	58.3%	56.6%	53.1%	57.2%	58.0%	56.3%	57.1%
1.8 p.p.		33.6%	33.2%	27.4%	29.1%	31.7%	25.1%	24.4%	24.4%	17.9%	30.4%	22.8%	21.8%	27.9%	27.1%
(6.3) p.p.		82.3%	82.5%	79.7%	83.9%	88.7%	81.8%	81.8%	82.8%	74.5%	83.5%	80.1%	79.8%	84.2%	84.2%
6.3 p.p.		17.7%	17.5%	20.3%	16.1%	11.3%	18.2%	18.2%	17.2%	25.5%	16.5%	19.9%	20.2%	15.8%	15.8%
7.7 p.p.		15.2%	14.8%	16.7%	13.1%	7.5%	13.7%	15.5%	14.3%	22.9%	13.2%	16.8%	17.6%	13.3%	12.7%
6,543	7.2%	97,260	96,227	94,388	88,607	90,717	96,063	101,944	98,090	94,884	96,227	96,063	88,766	60,719	65,723
2,249	28.3%	10,201	8,834	8,428	8,047	7,952	8,482	8,385	7,637	6,989	8,834	8,482	6,307	4,009	4,221
2,249	20.376	10,201	0,034	0,420	0,047	7,932	0,402	0,363	7,037	0,969	0,034	0,402	0,307	4,009	4,221
2,249	28.3%	10,201	8,834	8,428	8,047	7,952	8,482	8,385	7,637	6,989	8,834	2,815	6,307	4,009	2,815
192	14.7%	1,495	1,467	1,464	1,466	1,303	1,292	1,270	1,223	1,210	1,467	1,292	1,186	1,180	982
1	0.7%	147	145	148	149	146	146	146	146	145	145	146	145	146	155
36	16.3%	257	252	255	256	221	220	226	204	202	252	220	202	210	190
7	6.1%	121	119	116	113	114	115	112	108	109	119	115	110	119	-

Supplementary Information Excluding Significant Items (Non-IFRS) (12)

(in thousands of dollars) (1)
Revenue
Total expenses
Intersegment allocations
Income (loss) before income taxes
Non-controlling interests (38) - see note B below
Total compensation exp. as % of revenue (11) Non-compensation exp. as % of revenue Total expenses as % of revenue
Pre-tax profit margin

Supplementary Revenue Breakdown

Commissions and fees Investment banking Advisory fees Principal trading Interest

n.m.: not meaningful (percentages above 300% are indicated as n.m.) p.p.: percentage points

Q1/24 vs. Q1/23							
Increase (decrease)							
28,806	17.8%						
18,975	14.4%						
(1,428)	(23.3)%						
11,259	45.6%						
3,169	63.2%						

17.8%	
14.4%	
(23.3)%	
45.6%	
63.2%	

ı	Q 1/24	Q4/23
	191,025	197,109
	150,361	154,786
	4,706	5,449
	35,958	36,874
	8,185	8,359
	48.8%	49.3%
	29.9%	29.3%

Q4/23

197,109

Q1/24

35,958	36,874	36,474	27,678	24,699
8,185	8,359	7,577	6,295	5,016
48.8% 29.9% 78.7%	49.3% 29.3% 78.5%	52.2% 23.8% 76.1%	54.8% 25.8% 80.6%	57.0% 24.0% 81.0%

Q3/23

179,688 136,691

6 523

Q2/23

169,288 136,423

Q2/22	Q1/22	FY23
166,228	195,004	708,304
129,619	141,701	559,286
4,926	5,087	23,293
31,683	48,216	125,725
3,216	278	27,247

56.6%

16.1% 72.7%

24.7%

53.1%

25.9%

79.0%

FY23	FY22	FY21	FY20	FY19
708,304	720,407	663,619	511,435	461,811
559,286	549,226	511,056	418,457	371,961
23,293	22,670	17,288	12,743	14,467
125,725	148,511	135,275	80,235	75,383
27,247	15,409	726	190	-

57.2%

19.0%

76.2%

Q1/24 vs. Q1	/23
Increase (decr	ease)
(1,159)	(0.8)%
1,206	19.3%
14	4.0%
74	46.3%
28,518	279.1%
153	19.9%
28,806	17.8%

(8.2) p.p.

(2.3) p.p.

3.6 p.p.

5.9 p.p.

	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22
%	143,645	153,362	148,645	144,961	144,804	148,160	152,814	143,136	142,891
%	7,443	10,036	9,800	8,283	6,237	13,739	23,642	16,717	44,509
%	365	849	448	357	351	792	1,263	435	1,988
%	(86)	273	154	71	(160)	214	243	(16)	303
%	38,737	31,528	20,010	14,836	10,219	6,592	5,901	4,835	4,252
%	921	1,061	631	780	768	4,777	1,038	1,121	1,061
%	191,025	197,109	179,688	169,288	162,219	174,274	184,901	166,228	195,004

Q1/23 162,219 131,386

15.2%

Q4/22 174,274 137,290

7,735

6,568

56.7%

22.0%

78.8%

Q3/22 184,901 140,616

4,922

39,363

5,347

57.4%

18.6%

76.0%

21.3%

58.3%

19.6%

78.0%

FY23	FY22	FY21	FY20	FY19
591,772	587,001	522,638	434,402	380,964
34,356	98,607	117,462	42,949	50,526
2,005	4,478	3,572	893	1,484
338	744	1,139	46	100
76,593	21,580	13,808	28,857	24,136
3,240	7,997	5,000	4,288	4,601
708,304	720,407	663,619	511,435	461,811

58.0%

19.0% 77.0%

56.3%

25.6%

81.8%

57.1%

23.4%

80.5%

Note A: Please find notes on Pages 19 & 20 Note B: Non-controlling interests is an after-tax allocation of profit which is deducted for the purposes of determining net income attributable to common shareholders.



Canaccord Genuity Wealth Management North America Condensed Statement of Operations

(Unaudited, for the period ended)	Q1/24 vs.	Q1/23						1					I		I	
(in thousands of dollars) ⁽¹⁾	Increase (d	ecrease)	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22	FY23	FY22	FY21	FY20	FY19
Revenue		/a =\a/														
Canada	(327)	(0.5)%	71,416	76,930	76,066	72,406	71,743	74,631	80,864	70,471	102,492	297,145	328,458	314,529	206,455	204,420
US	(20)	(1.6)%	1,198	1,480	1,298	1,023	1,218	1,534	1,725	1,896	1,666	5,019	6,821	9,512	3,111	2,406
	(347)	(0.5)%	72,614	78,410	77,364	73,429	72,961	76,165	82,589	72,367	104,158	302,164	335,279	324,041	209,566	206,826
Expenses												-				
Compensation expense (33)	(4,513)	(10.7)%	37,704	43,453	41,413	40,918	42,217	47,426	49,443	43,272	58,056	168,001	198,197	193,934	121,494	118,860
Trading costs	(102)	(2.0)%	4,908	4,155	4,266	4,859	5,010	5,278	4,217	4,618	4,984	18,290	19,097	19,573	15,569	13,277
Premises and equipment	615	85.2%	1,337	1,418	1,277	851	722	700	684	565	593	4,268	2,542	2,318	1,594	3,814
Communication and technology	462	21.9%	2,567	2,959	2,171	2,326	2,105	2,083	2,067	1,719	1,170	9,561	7,039	4,505	4,866	5,303
Interest	811	72.3%	1,932	914	575	1,203	1,121	897	532	535	569	3,813	2,533	1,722	2,080	2,010
General and administrative	1,105	24.0%	5,714	4,515	4,821	3,633	4,609	3,804	1,723	2,979	3,561	17,578	12,067	8,719	16,428	14,411
Amortization	634	n.m.	735	841	723	625	101	343	246	302	185	2,290	1,076	715	668	1,057
Amortization of right of use assets	(63)	(9.5)%	600	692	554	610	663	643	568	641	639	2,519	2,491	2,456	2,385	-
Development costs	(41)	(1.0)%	4,060	3,762	3,798	3,783	4,101	3,335	3,288	3,224	3,387	15,444	13,234	11,415	9,594	8,096
	(1,092)	(1.8)%	59,557	62,709	59,598	58,808	60,649	64,509	62,768	57,855	73,144	241,764	258,276	245,357	174,678	166,828
Income before intersegment allocations and income taxes	745	6.1%	13,057	15,701	17,766	14,621	12,312	11,656	19,821	14,512	31,014	60,400	77,003	78,684	34,888	39,998
Intersegment allocations	(1,750)	(30.1)%	4,065	4,837	5,385	4,889	5,815	6,555	4,653	4,620	4,831	20,926	20,659	16,065	12,229	13,152
Income (loss) before income taxes	2,495	38.4%	8,992	10,864	12,381	9,732	6,497	5,101	15,168	9,892	26,183	39,474	56,344	62,619	22,659	26,846
Fee-related revenue (14)	(0.4) p.p.		48.2%	44.0%	45.5%	47.0%	48.6%	45.4%	42.8%	45.1%	28.6%	46.2%	39.5%	28.5%	40.2%	34.9%
Total compensation exp. as % of revenue (11)	(5.9) p.p.		51.9%	55.4%	53.5%	55.7%	57.9%	62.3%	59.9%	59.8%	55.7%	55.6%	59.1%	59.8%	58.0%	57.5%
Non-compensation exp. as % of revenue	(5.9) p.p. 4.8 p.p.		30.1%	24.6%	23.5%	24.4%	25.3%	22.4%	16.1%	20.2%	14.5%	24.4%	17.9%	15.9%	25.4%	23.2%
Total expenses as % of revenue	4.6 p.p. (1.1) p.p.		82.0%	80.0%	23.5% 77.0%	80.1%	25.5% 83.1%	22.4% 84.7%	76.0%	79.9%	70.2%	24.4% 80.0%	77.0%	75.7%	83.4%	80.7%
Pre-tax and intersegment allocation profit margin	(1.1) p.p. 1.1 p.p.		18.0%	20.0%	23.0%	19.9%	16.9%	15.3%	24.0%	79.9% 20.1%	29.8%	20.0%	23.0%	24.3%	16.6%	19.3%
Pre-tax and intersegment allocation profit margin Pre-tax profit margin			12.4%	13.9%	16.0%	13.3%	8.9%	6.7%	18.4%	13.7%	29.6% 25.1%	13.1%	16.8%	19.3%	10.8%	13.0%
Pre-tax profit margin	3.5 p.p.		12.470	13.9%	10.076	13.370	0.970	0.7 %	10.470	13.770	23.170	13.176	10.0%	19.5%	10.6%	13.07
Assets under mgmt. (discretionary) (\$ millions) - Canada (2)	2,249	28.3%	10,201	8,834	8,428	8,047	7,952	8,482	8,385	7,637	6,989	8,834	8,482	6,307	4,009	4,221
Assets under admin. (\$ millions) - Canada (2)	3,327	9.8%	37,184	35,694	34,735	33,739	33,857	37,881	37,472	35,768	34,588	35,694	37,881	32,240	18,440	20,674
Number of employees	26	5.2%	523	499	498	506	497	489	474	463	470	499	489	454	432	430
Number of Advisory Teams in Canada (15)	1	0.7%	147	145	148	149	146	146	146	146	145	145	146	145	146	155

Supplementary Information Excluding Significant Items (Non-IFRS) (12)

(ir	n thousands of dollars) ⁽¹⁾
	Revenue
	Total expenses
	Intersegment allocations
	Income (loss) before income taxes
	Total compensation exp. as % of revenue (11)
	Non-compensation exp. as % of revenue
	Total expenses as % of revenue
	Pre-tax profit margin

Commissions and fees Investment banking Advisory fees Principal trading Interest Other

n.m.: not meaningful (percentages above 300% are indicated as n.m.) p.p.: percentage points

Q1/24 vs.	Q1/23
Increase (de	ecrease)
(347)	(0.5)%
(1,112)	(1.8)%
(1,750)	(30.1)%
2,515	38.7%
(E 0) n n	

2,515	აი.
(5.9) p.p.	
4.8 p.p.	
(1.1) p.p.	
3.5 p.p.	

Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22
72,614	78,410	77,364	73,429	72,961	76,165	82,589	72,367	104,158
59,537	62,709	59,598	58,808	60,649	64,509	62,768	57,855	73,144
4,065	4,837	5,385	4,889	5,815	6,555	4,653	4,620	4,831
9,012	10,864	12,381	9,732	6,497	5,101	15,168	9,892	26,183
						-		
51.9%	55.4%	53.5%	55.7%	57.9%	62.3%	59.9%	59.8%	55.7%
30.1%	24.6%	23.5%	24.4%	25.3%	22.4%	16.1%	20.2%	14.5%
82.0%	80.0%	77.0%	80.1%	83.1%	84.7%	76.0%	79.9%	70.2%
12.4%	13.9%	16.0%	13.3%	8.9%	6.7%	18.4%	13.7%	25.1%

FY22	FY21	FY20	FY19
335,279	324,041	209,566	206,826
258,276	245,357	174,678	166,828
20,659	16,065	12,229	13,152
56,344	62,619	22,659	26,846
59.1%	59.8%	58.0%	57.5%
17.9%	15.9%	25.4%	23.2%
77.0%	75.7%	83.4%	80.7%
16.8%	19.3%	10.8%	13.0%
	335,279 258,276 20,659 56,344 59.1% 17.9% 77.0%	335,279 324,041 258,276 245,357 20,659 16,065 56,344 62,619 59.1% 59.8% 17.9% 15.9% 77.0% 75.7%	335,279 324,041 209,566 258,276 245,357 174,678 20,659 16,065 12,229 56,344 62,619 22,659 59.1% 59.8% 58.0% 17.9% 15.9% 25.4% 77.0% 75.7% 83.4%

Q1/24 vs.	Q1/23
Increase (de	crease)
(6,990)	(11.5)%
1,429	35.3%
14	4.0%
74	46.3%
5,154	66.4%
(28)	(10.3)%
(347)	(0.5)%

	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22
Ī	53,701	55,487	56,555	55,626	60,691	58,437	58,551	53,388	57,080
	5,472	7,464	6,520	5,990	4,043	10,716	17,086	13,496	40,341
	365	849	448	357	351	792	1,263	435	1,988
	(86)	273	154	71	(160)	214	243	(16)	303
	12,918	13,809	13,461	11,136	7,764	5,255	5,163	4,539	3,967
	244	528	226	249	272	751	283	525	479
	72,614	78,410	77,364	73,429	72,961	76,165	82,589	72,367	104,158

FY23	FY22	FY21	FY20	FY19
228,359	227,456	198,456	145,810	131,976
24,017	81,639	107,193	39,471	50,526
2,005	4,478	3,572	893	1,484
338	744	1,139	46	100
46,170	18,924	11,561	21,567	20,986
1,275	2,038	2,120	1,779	1,754
302,164	335,279	324,041	209,566	206,826



Canaccord Genuity Wealth Management UK & Crown Dependencies (CGWM UK) Condensed Statement of Operations

(Unaudited, for the period ended)	Q1/24 vs. C	1/23														
(in thousands of dollars) ⁽¹⁾	Increase (dec	rease)	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22	FY23	FY22	FY21	FY20	FY19
Revenue						•										
UK and Europe	29,835	40.7%	103,172	103,730	85,691	80,970	73,337	80,316	81,741	75,109	73,329	343,728	310,495	277,329	277,953	254,98
·	29,835	40.7%	103,172	103,730	85,691	80,970	73,337	80,316	81,741	75,109	73,329	343,728	310,495	277,329	277,953	254,98
Expenses	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		117	,			-,-		,		.,.			,-	,	,
Compensation expense (33)	6,626	17.2%	45.119	42,527	40,962	41.652	38,493	38,202	42,817	41,213	40,386	163,634	162,618	149,095	151,020	144,82
Trading costs	(42)	(1.5)%	2,714	3,073	2,779	2,565	2,756	2,610	2,512	2,403	2,864	11,173	10,389	10,936	10,752	8,13
Premises and equipment	(13)	(0.9)%	1,459	739	1,330	1,569	1,472	1,689	1,446	1,435	887	5,110	5,457	3,746	4,004	8,62
Communication and technology	1,399	40.3%	4,872	4,330	4,721	4,270	3,473	3,051	3,551	3,484	3,490	16,794	13,576	13,962	15,713	15,540
Interest	12,068	n.m.	14,326	15,965	5,620	4,508	2,258	1,933	2,303	842	836	28,351	5,914	3,643	4,392	2,58
General and administrative	1,921	45.6%	6,137	6,396	4,894	5,634	4,216	6,306	5,055	4,217	3,488	21,140	19,066	20,292	23,536	19,130
Amortization	1,524	29.1%	6,754	7,328	6,761	7,027	5,230	5,110	4,949	4,000	3,990	26,346	18,049	16,819	17,688	15,16
Amortization of right of use assets	311	78.1%	709	1,529	620	413	398	425	419	416	780	2,960	2,040	3,117	3,028	
Development costs	(129)	(16.4)%	657	2,562	365	2,041	786	1,221	576	3,046	311	5,754	5,154	5,908	1,768	6,810
Restructuring costs	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	` ′ -	- 1	- 1	-	-	-	-	-	-	-		-	-	1,098	-
Acquisition-related costs	(7,582)	(100.0)%	-	-	-	(1,656)	7,582	515	6,225	1,920	-	5,926	8,660	1,278	(1,930)	1,08
'	16,083	24.1%	82,747	84,449	68,052	68,023	66,664	61,062	69,853	62,976	57,032	287,188	250,923	228,796	231,069	221,91
Income before intersegment allocations and income taxes	13,752	206.1%	20,425	19,281	17,639	12,947	6,673	19,254	11,888	12,133	16,297	56,540	59,572	48,533	46,884	33,07
Intersegment allocations	267	89.9%	564	558	1,083	298	297	927	269	306	256	2,236	1,758	1,208	1,149	1,31
Income (loss) before income taxes	13,485	211.5%	19,861	18,723	16,556	12,649	6,376	18,327	11,619	11,827	16,041	54,304	57,814	47,325	45,735	31,75
Non-controlling interests ⁽²⁰⁾⁽³⁸⁾ - see note B below	2,760	41.7%	9,381	8,798	8,745	8,487	6,621	7,064	6,081	4,162	-	32,651	16,879	-	-	-
Fee-related revenue (14)	2.4 p.p.		82.4%	80.2%	81.7%	79.0%	80.0%	78.2%	80.6%	79.2%	76.1%	80.2%	78.6%	72.1%	72.9%	72.6
Total compensation exp. as % of revenue (11)	(8.8) p.p.		43.7%	41.0%	47.8%	51.4%	52.5%	47.6%	52.4%	54.9%	55.1%	47.6%	52.4%	53.8%	54.3%	56.8
Non-compensation exp. as % of revenue	(1.9) p.p.		36.5%	40.4%	31.6%	32.6%	38.4%	28.5%	33.1%	29.0%	22.7%	35.9%	28.4%	28.7%	28.8%	30.2
Total expenses as % of revenue	(10.7) p.p.		80.2%	81.4%	79.4%	84.0%	90.9%	76.0%	85.5%	83.8%	77.8%	83.6%	80.8%	82.5%	83.1%	87.0
Pre-tax and intersegment allocation profit margin	10.7 p.p.		19.8%	18.6%	20.6%	16.0%	9.1%	24.0%	14.5%	16.2%	22.2%	16.4%	19.2%	17.5%	16.9%	13.0
Pre-tax profit margin	10.6 p.p.		19.3%	18.0%	19.3%	15.6%	8.7%	22.8%	14.2%	15.7%	21.9%	15.8%	18.6%	17.1%	16.5%	12.5
A (0.504	4.00/	54.070	55.404	F4 400	40.000	50.400	FO 000	FO 407	F7 F00	FF 00F	55.404	F0 000	F0 000	00.070	44.40
Assets under mgmt. (\$ millions) - UK and Crown Dependencies (3)	2,504	4.8%	54,670	55,101	54,403	49,992	52,166	52,830	59,407	57,508	55,605	55,101	52,830	52,298	39,879	44,19
Assets under mgmt. (GBP millions) - UK and Crown Dependencies (3)	(800)	(2.4)%	32,478	33,040	33,183	32,345	33,278	32,143	34,759	33,648	32,427	33,040	32,143	30,207	22,653	25,39
Number of employees	145	24.7%	733	737	737	730	588	581	576	545	533	737	581	528	548	54:
Investment professionals and fund managers in UK and Crown Dependencies (22)	36	16.3%	257	252	255	256	221	220	226	204	202	252	220	202	210	190

Supplementary Information Excluding Significant Items (Non-IFRS) (12)

(in thousands of dollars) ⁽¹⁾	Q1/24 vs. Q Increase (deci	I	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22	FY23	FY22	FY21	FY20	FY19
Revenue	29,835	40.7%	103,172	103,730	85,691	80,970	73,337	80,316	81,741	75,109	73,329	343,728	310,495	277,329	277,953	254,985
Total expenses	21,654	39.9%	75,955	76,776	61,687	62,584	54,301	55,849	59,285	55,107	53,654	255,348	223,895	210,862	220,274	205,133
Intersegment allocations	267	89.9%	564	558	1,083	298	297	927	269	306	256	2,236	1,758	1,208	1,149	1,315
Income (loss) before income taxes	7,914	42.2%	26,653	26,396	22,921	18,088	18,739	23,540	22,187	19,696	19,419	86,144	84,842	65,259	56,530	48,537
Non-controlling interests (20)(38) - see note B below	2,999	58.6%	8,116	8,492	7,280	6,335	5,117	6,479	5,137	3,002	-	27,015	14,386	-	-	-
Total compensation exp. as % of revenue ⁽¹¹⁾ Non-compensation exp. as % of revenue	(8.8) p.p. 8.3 p.p.		43.7% 29.9%	41.0% 33.0%	47.8% 24.2%	51.4% 25.9%	52.5% 21.6%	47.6% 22.0%	52.4% 20.1%	54.9% 18.5%	55.1% 18.1%	47.6% 26.7%	52.4% 19.7%	53.8% 22.3%	54.3% 24.9%	56.8% 23.7%
Total expenses as % of revenue Pre-tax profit margin	(0.4) p.p. 0.3 p.p.		73.6% 25.8%	74.0% 25.4%	72.0% 26.7%	77.3% 22.3%	74.0% 25.6%	69.5% 29.3%	72.5% 27.1%	73.4% 26.2%	73.2% 26.5%	74.3% 25.1%	72.1% 27.3%	76.0% 23.5%	79.2% 20.3%	80.4% 19.0%

Supplementary Revenue Breakdown

Commissions and fees
Investment banking
Advisory fees
Principal trading
Interest
Other

Q1/24 Vs.	Q1/23
Increase (de	ecrease)
6,553	9.3%
-	-
-	-
-	-
23,101	n.m.
181	36.5%
29,835	40.7%

- 1									
	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22
	76,939	85,547	78,761	76,741	70,386	74,953	80,248	74,217	72,465
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
- 1	-	-	-	-	-	-	-	-	-
	25,556	17,650	6,525	3,698	2,455	1,337	738	296	282
	677	533	405	531	496	4,026	755	596	582
	103,172	103,730	85,691	80,970	73,337	80,316	81,741	75,109	73,329

	FY23	FY22	FY21	FY20	FY19
	311,435	301,883	272,673	268,406	248,988
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	30,328	2,653	1,796	7,259	3,150
	1,965	5,959	2,860	2,288	2,847
	343,728	310,495	277,329	277,953	254,985

n.m.: not meaningful (percentages above 300% are indicated as n.m.)

p.p.: percentage points

Note A: Please find notes on Pages 19 & 20

Note B: Non-controlling interests is an after-tax allocation of profit which is deducted for the purposes of determining net income attributable to common shareholders.



Canaccord Genuity Wealth Management Australia Condensed Statement of Operations

(Unaudited, for the period ended)	Q1/24 vs.	/24 vs. Q1/23						1		1			1	1		
(in thousands of dollars) (1)	Increase (de	ecrease)	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22	FY23	FY22	FY21	FY20	FY19
_																
Revenue Australia	(000)	(4.0)0/	15.239	14.969	40.000	14.889	45.004	47 700	00 574	18.752	47.547	62.412	74.633	62,249	22.046	
Australia	(682) (682)	(4.3)% (4.3)%	15,239	14,969	16,633 16.633	14,889	15,921 15.921	17,793 17,793	20,571	18,752	17,517 17,517	62,412	74,633	62,249	23,916 23,916	-
Expenses	(002)	(4.3)%	15,239	14,969	10,033	14,009	15,921	17,793	20,571	10,752	17,517	02,412	74,033	62,249	23,910	-
Compensation expense (33)	(1,343)	(11.5)%	10,341	11,105	11,505	10,198	11,684	13,245	13,900	12,482	11.878	44,492	51,505	42,084	15,268	_
Trading costs	(1,343)	2.6%	782	490	718	617	762	845	826	1,022	761	2,587	3,454	3,361	2,082	
Premises and equipment	(211)	(58.3)%	151	166	107	142	362	(2)	142	118	167	777	425	377	401	
Communication and technology	(26)	(2.9)%	860	740	887	971	886	780	797	715	689	3,484	2,981	2,888	1.774	<u> </u>
Interest	32	30.5%	137	260	110	100	105	167	78	80	80	575	405	(143)	293	- 1
General and administrative	(343)	(27.2)%	920	722	1,099	860	1,263	849	1,280	1,451	726	3,944	4,306	3,205	2,439	_
Amortization	(55)	(19.4)%	229	236	255	251	284	244	293	261	269	1,026	1,067	1,356	798	_
Amortization of right of use assets	60	18.0%	393	769	275	277	333	(6)	353	292	274	1,654	913	2,053	891	-
Development costs	297	34.0%	1.171	931	564	1.729	874	927	1,012	354	180	4.098	2.473	142	2	-
Restructuring costs	-	-	· -	-	-	´- `	-	-	- 1	-		-	-	-	823	-
5	(1,569)	(9.5)%	14,984	15,419	15,520	15,145	16,553	17,049	18,681	16,775	15,024	62,637	67,529	55,323	24,771	-
Income before intersegment allocations and income taxes	887	140.3%	255	(450)	1,113	(256)	(632)	744	1,890	1,977	2,493	(225)	7,104	6,926	(855)	-
Intersegment allocations	55	250.0%	77	54	55	-	22	253	-	-	-	131	253	15	(635)	-
Income (loss) before income taxes	832	127.2%	178	(504)	1,058	(256)	(654)	491	1,890	1,977	2,493	(356)	6,851	6,911	(220)	-
Non-controlling interests (20)(38) - see note B below	170	168.3%	69	(133)	297	(40)	(101)	89	210	214	278	23	791	715	190	-
Fee-related revenue (14)	7.2 p.p.		39.7%	38.9%	33.4%	34.5%	32.5%	30.3%	24.9%	27.1%	26.6%	34.7%	27.1%	26.1%	23.1%	
Total compensation exp. as % of revenue (11)	(5.5) p.p.		67.9%	74.2%	69.2%	68.5%	73.4%	74.4%	67.6%	66.6%	67.8%	71.3%	69.0%	67.6%	63.8%	_
Non-compensation exp. as % of revenue	(0.1) p.p.		30.5%	28.8%	24.1%	33.2%	30.6%	21.4%	23.2%	22.9%	18.0%	29.1%	21.5%	21.3%	39.7%	_
Total expenses as % of revenue	(5.6) p.p.		98.3%	103.0%	93.3%	101.7%	104.0%	95.8%	90.8%	89.5%	85.8%	100.4%	90.5%	88.9%	103.6%	_
Pre-tax and intersegment allocation profit margin	5.6 p.p.		1.7%	(3.0)%	6.7%	(1.7)%	(4.0)%	4.2%	9.2%	10.5%	14.2%	(0.4)%	9.5%	11.1%	(3.6)%	-
Pre-tax profit margin	5.3 p.p.		1.2%	(3.4)%	6.4%	(1.7)%	(4.1)%	2.8%	9.2%	10.5%	14.2%	(0.6)%	9.2%	11.1%	(0.9)%	-
Total AUM - Australia - CAD (³⁷)	712	15.2%	5,406	5,432	5,250	4,876	4,694	5,352	5,065	4,814	4,691	5,432	5,352	4,228	2,400	_
Total AUM - Australia - OAD ()	834	15.8%	6.117	6,010	5,679	5,506	5.284	5,718	5,525	5,251	5.044	6,010	5,718	4.431	2,783	_
Total Note: - Nastralia - Nob ()	034	13.070	0,117	0,010	3,079	3,300	3,204	3,710	5,525	5,251	5,044	-	3,710	4,431	2,703	
Number of employees	21	9.6%	239	231	229	230	218	222	220	215	207	231	222	204	200	-
Number of advisors	7	6.1%	121	119	116	113	114	115	112	108	109	119	115	110	119	

Supplementary Information Excluding Significant Items (Non-IFRS) (12)

(in thousands of dollars) ⁽¹⁾	Q1/24 vs Increase (d		Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22	FY23	FY22	FY21	FY20	
Revenue	(682)	(4.3)%	15,239	14,969	16,633	14,889	15,921	17,793	20,571	18,752	17,517	62,412	74,633	62,249	23,916	Π
Total expenses	(1,567)	(9.5)%	14,869	15,301	15,406	15,031	16,436	16,932	18,563	16,657	14,903	62,174	67,055	54,837	23,505	i
Intersegment allocations	55	250.0%	11	54	55	-	22	253	-	-	-	131	253	15	(635)	i
Income (loss) before income taxes	830	154.6%	293	(386)	1,172	(142)	(537)	608	2,008	2,095	2,614	107	7,325	7,397	1,046	i
Non-controlling interests (20)(38) - see note B below	170	(168.3)%	69	(133)	297	(40)	(101)	89	210	214	278	23	791	726	190	
Total compensation exp. as % of revenue (11) Non-compensation exp. as % of revenue	(5.5) p.p. (0.1) p.p.		67.9% 29.7%	74.2% 28.0%	69.2% 23.5%	68.5% 32.5%	73.4% 29.8%	74.4% 20.7%	67.6% 22.7%	66.6% 22.3%	67.8% 17.3%	71.3% 28.3%	69.0% 20.8%	67.6% 20.5%	63.8% 34.4%	
Total expenses as % of revenue Pre-tax profit margin	(5.7) p.p. 5.3 p.p.		97.6% 1.9%	102.2% (2.6)%	92.6% 7.0%	101.0% (1.0)%	103.2% (3.4)%	95.2% 3.4%	90.2% 9.8%	88.8% 11.2%	85.1% 14.9%	99.6% 0.2%	89.8% 9.8%	88.1% 11.9%	98.3% 4.4%	

Supplementary Revenue Breakdown

Commissions and fees
Investment banking
Advisory fees
Principal trading
Interest
Other

n.m.: not meaningful (percentages above 300% are indicated as n.m.) p.p.: percentage points $\,$

Q1/24 vs.	Q1/23
Increase (de	ecrease)
(722)	(5.3)%
(223)	(10.2)%
-	-
-	-
263	n.m.
-	-
(682)	(4.3)%

	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22
6	13,005	12,328	13,329	12,594	13,727	14,770	14,015	15,531	13,346
6	1,971	2,572	3,280	2,293	2,194	3,023	6,556	3,221	4,168
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
١.	263	69	24	2	-	-	-	-	3
-	-	-	-	-	-	-	-	-	-
5	15,239	14,969	16,633	14,889	15,921	17,793	20,571	18,752	17,517

FY23	FY22	FY21	FY20	FY19
51,978	57,662	51,509	20,186	-
10,339	16,968	10,269	3,478	-
-	-	-	-	-
-	-	-	-	-
95	3	451	31	-
-	-	20	221	-
62,412	74,633	62,249	23,916	-

FY19



Corporate and Other segment Condensed Statement of Operations

(Unaudited, for the period ended) (in thousands of dollars) (1)

Revenue

Interest Other - fair value adjustment

Other **Expenses**

Compensation expense (33)
Trading costs
Premises and equipment

Communication and technology Interest

General and administrative

Amortization

Amortization of right of use assets Development costs

Acceleration of long-term Incentive plan expense (31)

Restructuring costs

Fair value adjustment of non-controlling interests derivative liability

Loss and other costs on extinguishment of convertible debentures (32)

Share of (gain) loss of an associate

Loss before intersegment allocations and income taxes

Intersegment allocations

Income (loss) before income taxes

Number of employees (42)

Q1/24 vs.	Q1/23														
Increase (de	ecrease)	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22	FY23	FY22	FY21	FY20	FY19
1,859	96.3%	3,789	4,349	4,176	3,130	1,930	1,247	1,216	1,510	1,490	13,585	5,463	5,875	10,249	12,990
11,328	99.0%	(119)		(233)	(1,271)	(11,447)	9,000	1,400		(5,000)	(12,951)	5,400	14,200		
2,404	n.m.	2,935	2,791	1,606	3,678	531	3,226	2,807	2,504	3,121	8,606	11,658	11,766	12,714	11,440
15,591	173.5%	6,605	7,140	5,549	5,537	(8,986)	13,473	5,423	4,014	(389)	9,240	22,521	31,841	22,963	24,430
(1,957)	(20.6)%	7,553	25,600	23,324	13,488	9,510	22,314	26,618	17,015	28,131	71,922	94,078	99,785	48,460	48,691
361	10.8%	(2,992)	(2,941)	(2,620)	(3,406)	(3,353)	(4,584)	(3,007)	(2,718)	(2,864)	(12,320)	(13,173)	(14,625)	(15,050)	(7,802)
(491)	(89.9)%	55	410	75	878	546	1,612	750	771	322	1,909	3,455	3,588	3,443	5,499
186	10.4%	1,969	2,063	2,453	1,537	1,783	2,841	1,023	2,332	1,684	7,836	7,880	5,158	4,726	5,686
112	20.1%	669	666	705	1,024	557	465	481	356	372	2,952	1,674	11,403	11,259	11,050
(1,717)	(43.5)%	2,226	5,419	5,197	5,386	3,943	4,230	5,832	3,450	3,716	19,945	17,228	13,805	12,625	13,363
98	33.4%	391	474	671	231	293	130	178	202	107	1,669	617	470	465	856
(384)	(34.2)%	738	745	727	852	1,122	940	711	782	739	3,446	3,172	2,878	3,334	-
15,368	n.m.	15,877	5,368	(284)	1,786	509	80	34	27	54	7,379	195	3,926	194	155
_	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3,358	n.m.	3,358									0		-	-	
-	-	-	11,629					8,519	-	-	11,629	8,519	-	-	-
_	-	-	-	-	-	-	-	-	468	5,464	0	5,932	4,354	-	8,608
10	125.0%	18	10	25	12	8	11	63	118	-	55	192	922	207	304
14,944	100.2%	29,862	49,443	30,273	21,788	14,918	28,039	41,202	22,803	37,725	116,422	129,769	131,664	69,663	86,410
647	2.7%	(23,257)	(42,303)	(24,724)	(16,251)	(23,904)	(14,566)	(35,779)	(18,789)	(38,114)	(107,182)	(107,248)	(99,823)	(46,700)	(61,980)
2,029	18.3%	(9,073)	(10,722)	(12,762)	(10,358)	(11,102)	(15,452)	(8,959)	(9,285)	(8,981)	(44,944)	(42,677)	(35,551)	(29,748)	(33,156)
(1,382)	(10.8)%	(14,184)	(31,581)	(11,962)	(5,893)	(12,802)	886	(26,820)	(9,504)	(29,133)	(62,238)	(64,571)	(64,272)	(16,952)	(28,824)
						•	•	•				•			

420

Supplementary Information Excluding Significant Items (Non-IFRS) (12)

(in thousands of dollars) (1)
Revenue
Total expenses

Intersegment allocations

(Loss) income before income taxes

n.m.: not meaningful (percentages above 300% are indicated as n.m.) p.p.: percentage points

Note: Please find notes on Pages 19 & 20

	Q1/24 vs. Q1/23					
l	Increase (de	ecrease)				
ſ	4,263	173.2%				
ı	(3,701)	(24.8)%				
l	2,029	18.3%				
l	5,935	n.m.				

0.6%

472

04/04	0.4/00	00/00	00/00	04/00	0.4/00	00/00	00/00	04/00
Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22
6,724	7,140	5,782	6,808	2,461	4,473	4,023	4,014	4,611
11,217	32,911	29,465	20,478	14,918	28,039	32,683	22,335	32,261
(9,073)	(10,722)	(12,762)	(10,358)	(11,102)	(15,452)	(8,959)	(9,285)	(8,981)
4,580	(15,049)	(10,921)	(3,312)	(1,355)	(8,114)	(19,701)	(9,036)	(18,669)

FY23	FY22	FY21	FY20	FY19
22,191	17,121	17,641	22,963	24,430
97,772	115,318	127,310	69,663	77,802
(44,944)	(42,677)	(35,551)	(29,748)	(33,156)
(30,637)	(55,520)	(74,118)	(16,952)	(20,216)

332

472



Canaccord Genuity Group of Companies Condensed Consolidated Statement of Financial Position (20)

(Unaudited, for the period ended) (in thousands of dollars)

Assets

Cash and cash equivalents
Securities owned
Accounts receivable
Income taxes recoverable
Deferred tax assets
Investments
Equipment and leasehold improvements
Goodwill and other intangibles

Right of use asset Total assets

Liabilities and equity

abilities and equity
Bank indebtedness
Securities sold short
Accounts payable, accrued liabilities and provisions
Income taxes payable
Current portion of bank loan
Current portion of lease liability
Current portion of contingent consideration
Short-term loan facility
Promissory note
Lease liability
Other liabilities (39)
Bank loan
Deferred tax liabilities
Subordinated debt

Shareholders' equity

Total liabilities and equity

Convertible debentures

Non-controlling interests (20)

Q1/24 vs. Q1/23 Increase (decrease) (428,991) (41.5)% (31.5)% (216,660) (405,041) (12.8)% 23,263 73.2% (5,004)(6.4)% (12.3)% (2,505)2,575 5.9% (35,659) (3.7)% (16,741) (14.7)% (17.7)% (1,084,763) (64,572) (14.7)% (970,065) (26.3)% (2,362) (55.3)% 7,196 114.8% 3,325 14.3% 4,541 36.0% n.m. n.m.. (16,161)(15.9)% 15,395 19.0% 3,843 1.3% (1,304)(2.2)% n.m. 20,715 6.4% (85,314) (7.8)% (1,084,763) (17.7)%

Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22
605,813	1,008,432	893,052	946,567	1,034,804	1,788,261	1,790,177	1,725,252	1,364,952
470.323	715.078	778.289	733.967	686.983	1,760,201	1,159,854	1,136,754	1,141,213
2,749,142	3,355,203	3,184,749	3,279,578	3,154,183	3,438,655	3,137,364	4,291,580	3,862,988
55.040	34.209	50.011	55.840	31.777	1.967	9.568	8.012	17,342
73,657	90.733	70.950	65.928	78,661	98,224	89.186	83.674	77,264
17,897	18,101	18,781	20,969	20,402	22,928	24,815	20,430	8,879
46,458	48,180	50,849	51,467	43,883	34,643	23,724	21,271	21,686
927.896	928,735	924.062	1,000,600	963,555	697,272	725.569	522,449	524,875
97,162	103,729	109,236	114,557	113,903	117,066	79,169	76,871	79,791
5,043,388	6,302,400	6,079,979	6,269,473	6,128,151	7,250,245	7,039,426	7,886,293	7,098,990
0,0.0,000	0,002,100	5,5.5,5.5	0,200,0	5,125,151	.,200,2.0	.,000,120	.,000,200	1,000,000
_	_	_	_	_	_	_		_
376,069	556,303	634,594	536,647	440,641	567,290	876,313	1,219,252	814,493
2,712,586	3,739,992	3,481,430	3,717,035	3,682,651	4,853,894	4,436,267	4,988,873	4,780,498
1,908	2,177	1,552	1,638	4,270	15,952	6,266	8,183	37,013
13,466	13,342	13,116	6,182	6,270	6,574	6,843	6,836	15,432
26,558	26,712	26,681	25,679	23,233	23,928	24,446	25.536	23,898
17.156	17.325	17.547	27,779	12.615	10.618	11.034	20,000	12,399
17,100	17,020	17,047	21,110	12,010	10,010	11,004	_	118,321
_	_	_	_	_			_	110,021
85,548	92,526	95,887	101,735	101,709	101,620	63,281	59,284	64,096
96.515	98.378	99.517	94.460	81.120	75.758	80.875	42.166	19,482
297,098	293,780	294,795	286.621	293,255	145,467	154,501	154,016	57,097
57,686	55,728	56,368	54,002	58,990	24,875	25,629	15,010	19,180
7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
.,	-	-	-	- 1,000	- 1	- 1	-	
346,629	343,998	348,212	330,355	325,914	238,700	238,499	208,208	6,337
1,004,669	1,054,639	1,002,780	1,079,840	1,089,983	1,178,069	1,107,972	1,151,429	1,123,244
5,043,388	6,302,400	6,079,979	6,269,473	6,128,151	7,250,245	7,039,426	7,886,293	7,098,990
.,,	.,00=,100	: /0: 0,0: 0	.,,	.,,	,,	,555,125	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

ı					
١	1,008,432	1,788,261	1,883,292	997,111	820,739
١	715,078	1,051,229	1,041,583	931,467	690,499
١	3,355,203	3,438,655	3,973,442	3,275,841	2,656,664
ı	34,209	1,967	738	5,603	2,502
ı	90,733	98,224	81,229	39,487	22,117
۱	18,101	22,928	12,193	10,105	6,224
۱	48,180	34,643	23,070	24,860	25,792
I	928,735	697,272	531,038	565,587	524,757
1	103,729	117,066	85,216	106,134	-
	6,302,400	7,250,245	7,631,801	5,956,195	4,749,294
1					
ı					
ı	-	-		-	9,639
۱	556,303	567,290	889,607	875,017	373,419
۱	3,739,992	4,853,894	5,170,957	3,680,186	3,141,977
ı	2,177	15,952	56,285	11,721	5,415
ı	13,342	6,574	12,119	7,042	9,294
ı	26,712	23,928	24,311	23,417	-
ı	17,325	10,618	17,706	57,859	-
I	-	-	-	-	-
ı	-	-	-	-	5,832
ı	92,526	101,620	70,591	88,922	-
ı	98,378	75,758	19,577	58,340	132,285
I	293,780	145,467	66,200	79,192	50,370
ı	55,728	24,875	13,552	9,903	7,978
۱	7,500	7,500	7,500	7,500	7,500
I	-	-	168,112	128,322	127,225
I	343,998	238,700	8,190	156	1,997
1	1,054,639	1,178,069	1,107,094	928,618	876,363
	6,302,400	7,250,245	7,631,801	5,956,195	4,749,294

FY21

FY20

FY19

FY23

FY22



Miscellaneous operational statistics

(Unaudited, for the period ended)
Number of employees in Canada Number in Canaccord Genuity Capital Markets (42) Number in Canaccord Genuity Wealth Management Number in Corporate and Other (42) Total Canada
Number of employees in UK, Europe, and Dubai Number in Canaccord Genuity Capital Markets Number in Canaccord Genuity Wealth Management
Number of employees in US Number in Canaccord Genuity Capital Markets
Number of employees in Australia Number in Canaccord Genuity Capital Markets Number in Canaccord Genuity Wealth Management
Number of employees in Other Foreign Locations Number in Canaccord Genuity Capital Markets
Number of employees firm wide (17)
Number of Advisory Teams in Canada ⁽¹⁵⁾ Number of licenced professionals in Canada
Number of investment professionals and fund managers in UK and Europe ⁽²²⁾ Number of Advisors - Australia
Assets under mgmt. (discretionary) (\$millions) - Canada (2) Assets under admin. (\$millions) - Canada (2) Assets under mgmt. (\$millions) - UK and Crown Dependencies (3) Assets under mgmt. (\$millions) - Australia (3) Total AUA - Canada, AUM - UK and Crown Dependencies, Australia
Average currency conversion rate (29)

Q1/24 vs. Q1/23								
Increase (de	crease)							
(17)	(7.2)%							
26	5.2%							
3	0.6%							
12	1.0%							
24	16.8%							
145	24.7%							
15	4.0%							
(2)	(2.2)%							
21	9.6%							
-	0							
215	8.2%							
1	0.7%							
41	8.6%							
36	16.3%							
7	6.1%							
2,249	28.3%							
3,327	9.8%							
2,504	4.8%							
712	15.2%							
6,543	7.2%							
0.08	4.8%							
0.07	5.2%							
(0.01)	(1.6)%							

Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	Q4/22	Q3/22	Q2/22	Q1/22	
21		229	236	236	235	234	228	227	
52	I	498	506	497	489	474	463	470	
46		485	468	465	448	418	420	418	
1,21	0 1,201	1,212	1,210	1,198	1,172	1,126	1,111	1,115	
16		182	182	143	143	136	133	131	
73	3 737	737	730	588	581	576	545	533	
39	1 394	406	403	376	378	366	337	315	
9	0 86	84	90	92	91	86	89	82	
23		229	230	218	222	220	215	207	
_	-	-	-	-	-	-	-	-	
2,830	2,829	2,850	2,845	2,615	2,587	2,510	2,430	2,383	
14		148	149	146	146	146	146	145	
51	5 474	477	476	474	464	464	460	460	
25		255	256	221	220	226	204	202	
12	1 119	116	113	114	115	112	108	109	
10,20	1 8,834	8,428	8,047	7,952	8,482	8,385	7,637	6,989	
37,18	4 35,694	34,735	33,739	33,857	37,881	37,472	35,768	34,588	į
54,67	0 55,101	54,403	49,992	52,166	52,830	59,407	57,508	55,605	
5,40		5,250	4,876	4,694	5,352	5,065	4,814	4,691	
97,260	96,227	94,388	88,607	90,717	96,063	101,944	98,090	94,884	
1.68	2 1.643	1.594	1.536	1.604	1.700	1.699	1.736	1.717	
1.34		1.358	1.307	1.277	1.267	1.260	1.260	1.228	
0.89	7 0.925	0.892	0.892	0.912	0.917	0.918	0.925	0.946	

		FY23	FY22	FY21	FY20	FY19
7		230 499	235 489	233 454	228 432	231 430
8		472	448	403	368	332
5		1,201	1,172	1,090	1,028	993
1		180	143	131	136	197
3		737	581	528	548	542
5		394	378	319	313	308
2		86	91	84	83	58
7		231	222	204	200	10
		-	-	-	-	4
3	-	2,829	2,587	2,356	2,308	2,112
5		145	146	145	146	155
0		474	464	451	435	420
2		252	220	202	210	190
9		119	115	110	119	6
9		8,834	8,482	6,307	4,009	4,221
8		35,694	37,881	32,240	18,440	20,674
5		55,101	52,830	52,298	39,879	44,195
1		5,432 96,227	5,352 96,063	4,228 88,766	2,400 60,719	854 65,723
7		1.594	1.713	1.727	1.691	1.722
8		1.323	1.267	1.266	1.344	1.329
6		0.905	0.927	0.949	0.906	0.957

n.m. not meaningful

Note: Please find notes on Pages 19 & 20

Pound sterling to Canadian dollar US dollar to Canadian dollar Aus dollars to Canadian dollar



Canaccord Genuity Group of Companies Notes

- (1) Financial results are expressed in C\$ thousands, except for assets under administration and assets under management which are expressed in C\$ millions, preferred share information, common share information, dividends, number of employees, number of Advisory Teams, number of Advisory, number of investment professionals and fund managers and number of licensed professionals.
- (2) Assets under management in Canada are assets managed on a discretionary basis under our programs that include CGWM's Managed Solutions Programs as well as its Private Investment Mangement Program offered by Canaccord Genuity. Assets under management in Canada are included in the total of assets under administration in Canada. Assets under administration in Canada is the market value of client assets managed and administered by Canaccord Genuity, from which Canaccord Genuity earns commissions or fees. This measure includes both discretionary and non-discretionary accounts.
- (3) Assets under management in Australia and assets under management in UK and Europe are the market value of client assets managed and administered by Canaccord Genuity as well as assets under management contracts from which Canaccord Genuity earns commission or fees. This measure includes both discretionary and non-discretionary accounts.
- (4) Refer to Non-IFRS Measures
 - Excludes shares relating to share purchase loans for recruitment and retention programs and unvested shares purchased by employee benefit trusts for LTIP awarded, and excludes shares held in treasury purchased through the NCIB to be
- Includes shares relating to share purchase loans for recruitment and retention programs and unvested shares purchased by employee benefit trusts for LTIP awarded, and includes shares held in treasury purchased through the NCIB to be cancelled.
- (6)
- (7) This is the diluted common share number used to calculate book value per diluted share. As such it includes estimated amounts in respect of share issuance commitments including options, warrants, other share-based payment plans, deferred consideration related to acquisitions, convertible debentures and a promissory note, as applicable, and adjusted for shares purchased or committed to be purchased under the normal course or substantial issuer bid and not yet cancelled, and estimated forfeitures in respect of unvested share awards under share-based payment plans.
- (8) This is the diluted common share number used to calculate diluted earnings (loss) per common share. For periods with net losses, all instruments involving potential common shares were excluded from the calculation of diluted loss per common share as they were anti-dilutive.
- (9) Dividends per preferred share are not included in the dividend yield. Refer to Non-IFRS Measures.
- (10) Intentionally left blank.
 - Total compensation expense includes incentive compensation expense and benefits, but excludes hiring incentives and certain salaries and benefits expense incurred in relation to development activities which are included as
- (11) development costs.
- (12) Refer to Non-IFRS Measures.
- (13) Intentionally left blank.
- (14) Fee-related revenue in this calculation includes fees earned in separately managed, advisor managed and fee-based accounts, as well as mutual fund and segregated fund trailer revenue. This method of calculating fee-based revenue may differ from approaches used by other companies and therefore may not be comparable.
- (15) Advisory Teams are normally comprised of one or more Investment Advisors (IAs) and their assistants and associates, who together manage a shared set of client accounts. Advisory Teams that are led by, or only include, an IA who has been licenced for less than three years are not included in our Advisory Team count, as it typically takes a new IA approximately three years to build an average sized book.
- (16) Intentionally left blank.
- (17) The employee count excludes temporary employees and those on long term disability but includes employees on leave of absence.
- (18) Canaccord Genuity Capital Market's facilitation losses are included as part of commission revenue.
- (19) Operating results disclosed as Other Foreign Locations prior to Q3/17 include Canaccord Genuity (Barbados) Ltd., Canaccord Genuity Asia, Canaccord Singapore Pte. Ltd., and our 50% ownership interest in the issued shares of Canaccord Genuity (Australia) Limited. Commencing in Q3/17, the operating results of our Australian operations are disclosed as Canaccord Genuity Australia Capital Markets and Canaccord Genuity Australia Wealth Management and our Dubai operations are included in Canaccord Genuity UK, Europe, and Dubai respectively. Comparatives for all prior periods have not been reclassified. During Q1 fiscal 2024, the Company withdrew from its operations in Dubai.
- (20) The operating results of the Australian operations have been fully consolidated, and a 32.7% non-controlling interests have been recorded since Q4/22. Prior to Q4/22, a non-controlling interests of 15.0% have been recorded. The operating results of CGWM UK have been fully consolidated, and a 5.55% non-controlling interest in the outstanding ordinary shares of Canaccord Genuity Wealth Management Holdings (Jersey) Limited has been recognized as of June 30, 2023.



Canaccord Genuity Group of Companies Notes (Continued)

- (21) Includes wealth management operations in Australia. Results for wealth management operations in Australia have been included starting April 1, 2012.
- (22) Investment professionals include all staff with direct sales responsibilities, which include brokers and assistants with direct client contacts. Fund managers include all staff who manage client assets.
- (23) Intentionally left blank.
- (24) Due to the change in the number of fully diluted shares resulting from the convertible debenture redemption in Q4 fiscal 2021 as well as the impact of the Convertible Preferred Shares issued in the fourth quarter of fiscal 2022 and first quarter of fiscal 2023, rounding and the dilutive impact of share issuance commitments in the quarterly and year to date EPS figures, the sum of the quarterly earnings per common share figures may not equal the annual earnings per share figure.
- (25) Intentionally left blank.
- (26) Intentionally left blank.
- (27) Intentionally left blank.
- (28) During Q1 fiscal 2024, the Company withdrew from its operations in Dubai. The Dubai results were previously included as part of Capital Markets UK & Europe.
- (29) Revenues and expenses from our foreign operations are initially recorded in their respective functional currencies and translated into Canadian dollars at exchange rates prevailing during the period.
- (30) Includes our capital markets operations in Canada, US, UK & Dubai, and Australia.
- (31) Effective as of March 31, 2018, the long-term incentive plan (LTIP) was changed to remove certain employment-related conditions for the vesting of RSU awards made as part of the normal course incentive payment cycle. As a result of this change, the costs of RSUs granted as part of the normal incentive compensation payment cycle will be expensed in the period in which those awards are deemed to be earned, instead of recognizing the costs over the vesting period. The change led to the acceleration of the remaining expense for certain awards made under the LTIP which had not been fully amortized as of March 31, 2018.
- (32) Losses and other costs including financing expenses related to the extinguishment of convertible debentures for accounting purposes.
- (33) Commencing in Q1/20, expenses previously recorded as incentive compensation expense and salaries and benefits are combined under compensation costs. This reclassification reflects the way in which management reviews and monitors our compensation structure. Compartives for prior periods have been restated accordingly.
- (34) Market capitalization calculated using closing share price multiply by diluted shares outstanding at period end. Refer to Non-IFRS Measures.
- (35) Intentionally left blank.
- (36) Commencing Q2/20, the wealth management business of our Australian operations, including the operating results of Patersons Securities Limited since October 21, 2019 are disclosed as Canaccord Genuity Wealth Management Australia. Comparatives prior to Q2/20 have not been restated.
- (37) The total assets under administration in Canada and total assets under management disclosed for our global wealth management operations include assets under administration for Canada and assets under management for our UK & Europe and Australian operations. The assets under management for our Australian operations prior to Q3/20 have not been disclosed separately as part of CGWM Australia.
- (38) The non-controlling interest is the portion of the net income after income taxes not attributable to the Company. Prior to Q2/22 non-controlling interests related to our Australian operations. Commencing in Q2/22 non-controlling interests also included the Convertible Preferred Shares, Preferred Shares and ordinary shares issued by CGWM UK.
- (39) Certain comparative figures have been reclassified.
- (40) Inlcudes support and development staff that supports the former JitneyTrade business now operated by Canada Capital Markets
- (41) During Q1 fiscal 2024, the Company withdrew from its operations in Dubai.
- (42) Certain headcounts have been reallocated between the Capital Markets Canada and Corporate & Other segments. Comparatives have been restated.