

Q2

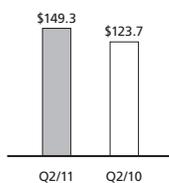
CANACCORD FINANCIAL INC.

FISCAL SECOND QUARTER 2011 FACT SHEET

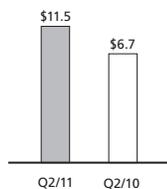
ABOUT CANACCORD FINANCIAL INC.

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has 38 offices worldwide, including 30 Wealth Management offices located across Canada. Canaccord Genuity, the international capital markets division, operates in the US, UK, Canada and Barbados. Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on AIM, a market operated by the London Stock Exchange.

REVENUE (C\$ millions)

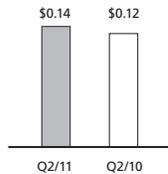


NET INCOME* (C\$ millions)

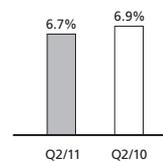


* Excluding acquisition-related expense items

EARNINGS PER SHARE* (C\$, diluted)

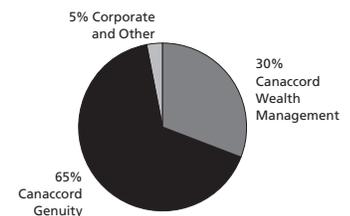


ANNUALIZED RETURN ON EQUITY*



Q2/11 – THREE MONTHS ENDED SEPTEMBER 30, 2010

REVENUE BY BUSINESS SEGMENT



CANACCORD GENUITY

* Excluding acquisition-related expense items

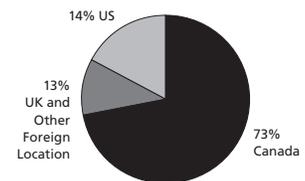
(C\$ thousands)	Q2/11	Q2/10
Revenue		
Canada	\$ 58,181	\$ 34,463
UK and Other Foreign Location	18,699	14,417
US	20,083	29,595
Total revenue	\$ 96,963	\$ 78,475
Income before intersegment allocations and income taxes	\$ 21,228*	\$ 14,457*
Intersegment allocations	\$ 2,904	\$ 2,191
Income before income taxes	\$ 18,324*	\$ 12,266*

CANACCORD WEALTH MANAGEMENT

(C\$ thousands, except number of IAs)

	Q2/11	Q2/10
Revenue		
Canada	\$ 43,529	\$ 39,596
US	1,010	542
Total revenue	\$ 44,539	\$ 40,138
Income before intersegment allocations and income taxes	5,420	4,925
Intersegment allocations	9,374	8,219
Income before income taxes	(3,954)	(3,294)
Assets under management (AUM) (C\$ millions)	\$ 473	\$ 453
Assets under administration (AUA) (C\$ millions)	\$ 13,895	\$ 11,386
Number of Advisory Teams	280	334

GEOGRAPHIC DISTRIBUTION OF REVENUE



BALANCE SHEET MEASURES (C\$ millions, except BVPS)

	Q2/11	Q1/11	Q2/10
Cash & cash equivalents	\$ 636.9	\$ 570.0	\$ 709.5
Shareholders' equity	\$ 679.3	\$ 669.6	\$ 388.2
Working capital	\$ 340.2	\$ 325.0	\$ 307.2
Book value per diluted share	\$ 8.03	\$ 7.84	\$ 6.78

Shareholder contact

Computershare Investor Services Inc.
100 University Avenue, 9th Floor
Toronto, ON M5J 2Y1
Phone: 1-800-564-6253 (toll free)
Email: service@computershare.com
Internet: computershare.com

General shareholder inquiries and information

Suite 3000, 161 Bay Street, Toronto, ON M5J 2S1
Phone: 416-869-7293
Email: investor.relations@canaccord.com
Website: www.canaccordfinancial.com

Financial information

Visit canaccordfinancial.com for additional financial information. To view Canaccord's regulatory filings on SEDAR please visit sedar.com.

Share information

Trading symbol:
TSX: CF
AIM: CF.

Average shares outstanding (diluted): 83.0 million shares as of September 30, 2010. Issued and outstanding shares as of September 30, 2010: 82.6 million.

Common share dividends

On November 2, 2010, the Board of Directors approved a quarterly dividend of \$0.05 per share, payable on December 10, 2010, with a record date of November 19, 2010.