



CANACCORD CAPITAL INC.
Issue of Shares

VANCOUVER, June 4, 2007 – In connection with Canaccord Capital Inc.'s (AIM: CCI) acquisition of Adams Harkness Financial Group Inc., a privately held Boston, Massachusetts based institutional investment bank, 7,273 common shares have been issued to an employee who has ceased their employment in circumstances where the retention plan provides for a partial vesting of the shares awarded under the plan. The shares are expected to be admitted to trading on AIM on June 6, 2007.

ABOUT CANACCORD CAPITAL INC.:

Through its principal subsidiaries, Canaccord Capital Inc. (TSX & AIM: CCI) is a leading independent, full-service investment dealer in Canada with capital markets operations in the United Kingdom and the United States of America. Canaccord is publicly traded on both the Toronto Stock Exchange and AIM, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: private client services and capital markets. Together, these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord's private, institutional and corporate clients. Canaccord has approximately 1,590 employees worldwide in 30 offices, including 23 Private Client Services offices located across Canada. Canaccord Adams, the international capital markets division, has operations in Toronto, London, Boston, Vancouver, New York, Calgary, Montreal, San Francisco, Houston and Barbados.

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