



**CANACCORD CAPITAL INC.
DISCLOSES DIRECTOR'S DEALINGS
Purchase of Canaccord shares**

VANCOUVER, March 12, 2008 – Canaccord Capital Inc. (TSX & AIM: CCI) announces that Peter M. Brown, Chairman of Canaccord Capital Inc. and a director of the company, bought on March 11, 2008, through the facilities of the Toronto Stock Exchange, 24,000 common shares in the company at an average price of C\$9.74 per share. As a result, Mr. Brown (directly and through his personal holding company and RRSP) now holds 1,533,690 common shares in the company, representing 3.21% of the issued common shares.

ABOUT CANACCORD CAPITAL INC.:

Through its principal subsidiaries, Canaccord Capital Inc. (TSX & AIM: CCI) is a leading independent, full service investment dealer in Canada with capital markets operations in the United Kingdom and the United States of America. Canaccord is publicly traded on both the Toronto Stock Exchange and AIM, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: private client services and capital markets. Together, these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord's private, institutional and corporate clients. Canaccord has approximately 1,676 employees worldwide in 30 offices, including 23 Private Client Services offices located across Canada. Canaccord Adams, the international capital markets division, has operations in Toronto, London, Boston, Vancouver, New York, Calgary, Montreal, San Francisco, Houston and Barbados.

FOR FURTHER INFORMATION, CONTACT:

North America Media:

Scott Davidson

Managing Director, Global Head of Marketing & Communications

Phone: 416-869-3875, email: scott_davidson@canaccord.com

For investor relations inquiries contact:

Katherine Young

Vice President, Investor Relations

Phone: 604-643-7013, email: katherine_young@canaccord.com

London Media:

Bobby Morse or Ben Willey

Buchanan Communications (London)

Phone: +44-0-207-466-5000, email: bobbym@buchanan.uk.com

Nominated Adviser and Broker:

Mark Dickenson

Landsbanki Securities (UK) Limited

Phone: +44 (0) 207 426 9586, email: Mark.Dickenson@landsbanki.com