



**JOHN D. ROTHWELL JOINS CANACCORD CAPITAL INC.
AS EVP, HEAD OF PRIVATE CLIENT SERVICES**

VANCOUVER, October 15, 2008 – Canaccord Capital Inc. (“CCI” or the “Company”) is pleased to announce the appointment of John D. Rothwell as Executive Vice President and Head of Private Client Services. Mr. Rothwell has over 30 years of financial services experience, with Midland Walwyn Capital, Mackenzie Financial, Fidelity Investments and, most recently, as President of Wellington West Capital Inc.

“John is an exceptional new partner on our leadership team with an outstanding knowledge of the brokerage industry and a clear view of where it is going,” said Paul Reynolds, President and Chief Executive Officer of Canaccord Capital Inc. “His depth of experience, energy and entrepreneurialism will be critical to the continued growth and success of our Private Client Service platform.”

Beginning October 30th, Mr. Rothwell will lead Canaccord Capital’s Private Client Services division with a mandate focused on talent acquisition, product and service development, and enhanced revenue and asset growth. As a leading independent investment dealer, Canaccord’s Private Client Services division has built its reputation on the quality of our investment ideas. Mr. Rothwell will play a key role in leading this business into its next stage of evolution while continuing to increase Canaccord’s relevance to clients.

ABOUT CANACCORD CAPITAL INC.:

Through its principal subsidiaries, Canaccord Capital Inc. (TSX & AIM: CCI) is a leading independent, full-service investment dealer in Canada with capital markets operations in the United Kingdom and the United States. Canaccord is publicly traded on both the Toronto Stock Exchange and AIM, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: capital markets and private client services. Together, these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord’s private, institutional and corporate clients. Canaccord has approximately 1,698 employees worldwide in 30 offices, including 23 Private Client Services offices located across Canada. Canaccord Adams, the international capital markets division, has operations in Toronto, London, Boston, Vancouver, New York, Calgary, Montreal, San Francisco, Houston, and Barbados.

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