



CANACCORD CAPITAL INC. DISCLOSES DIRECTOR'S DEALINGS

VANCOUVER, November 19, 2008 – Canaccord Capital Inc. (TSX & AIM: CCI) was notified yesterday that Peter Brown, Chairman of Canaccord Capital Inc. and a director of the company, bought on November 18, 2008, through the facilities of the Toronto Stock Exchange, 50,000 common shares in the company for his RRSP account at an average price of C\$4.55 per share. As a result, Mr. Brown (directly and through his RRSP account and The MacLachlan Investment Corporation) now holds 1,550,000 common shares in the company, representing 2.84% of the issued common shares.

ABOUT CANACCORD CAPITAL INC.:

Through its principal subsidiaries, Canaccord Capital Inc. (TSX & AIM: CCI) is a leading independent, full-service investment dealer in Canada with capital markets operations in the United Kingdom and the United States. Canaccord is publicly traded on both the Toronto Stock Exchange and AIM, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: capital markets and private client services. Together, these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord's private, institutional and corporate clients. Canaccord has 30 offices worldwide, including 23 Private Client Services offices located across Canada. Canaccord Adams, the international capital markets division, has operations in Toronto, London, Boston, Vancouver, New York, Calgary, Montreal, San Francisco, Houston, and Barbados.

FOR FURTHER INFORMATION CONTACT:

North America Media:

Scott Davidson
Managing Director, Global Head of Marketing & Communications
Phone: 416-869-3875, email: scott_davidson@canaccord.com

For investor relations inquiries contact:

Katherine Young
Vice President, Investor Relations
Phone: 416-869-7292, email: katherine_young@canaccord.com

London Media:

Bobby Morse or Ben Willey
Buchanan Communications (London)
Phone: +44 (0) 207 466 5000, email: bobbym@buchanan.uk.com

Nominated Adviser and Broker:

Marc Milmo or Dugald J. Carlean
Fox-Pitt, Kelton Limited
Phone: +44 (0) 207 663 6000, email: marc.milmo@fpk.com