



**CANACCORD CAPITAL INC.
DISCLOSES DIRECTORS' DEALINGS
Canaccord shares reserved under the Long Term Incentive Plan**

VANCOUVER, March 4, 2008 – Canaccord Capital Inc. (TSX & AIM: CCI) (the “Company”) announces restricted share unit awards (“RSUs”) awarded, in lieu of cash compensation, under our Long Term Incentive Plan (“LTIP”) to three directors of the Company (the “Award”):

- Paul D. Reynolds awarded 36,264 RSUs,
- Timothy J. D. Hoare awarded 25,378 RSUs
- Mark G. Maybank awarded 17,396 RSUs

This Award is the third regular quarterly award under the LTIP.

Director	Shares owned excluding RSUs	Previously awarded RSUs	Currently awarded RSUs	Total RSUs	Total (common shares + RSUs)	Total as a % of total CCI issued common shares
Paul D. Reynolds	1,102,041	70,517	36,264	106,781	1,208,822	2.53%
Timothy J. D. Hoare	860,448	32,324	25,378	57,702	918,150	1.92%
Mark G. Maybank	473,223	98,482	17,396	115,878	589,101	1.23%

Mr. Reynolds’ common shares are registered in the name of the Reynolds Family Trust. Mr. Reynolds is one of the beneficiaries of the Reynolds Family Trust.

The LTIP is an initiative by Canaccord that was announced on June 7, 2007, and approved at the Company’s annual general meeting on August 2, 2007. Under the LTIP, compensation to participating employees is deferred and awards of RSUs, which vest over three years, are made.

ABOUT CANACCORD CAPITAL INC.:

Through its principal subsidiaries, Canaccord Capital Inc. (TSX & AIM: CCI) is a leading independent, full-service investment dealer in Canada with capital markets operations in the United Kingdom and the United States of America. Canaccord is publicly traded on both the Toronto Stock Exchange and AIM, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: private client services and capital markets. Together, these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord’s private, institutional and corporate clients. Canaccord has approximately 1,676 employees worldwide in 30 offices, including 23 Private Client Services offices located across Canada. Canaccord Adams, the international capital markets division, has operations in Toronto, London, Boston, Vancouver, New York, Calgary, Montreal, San Francisco, Houston and Barbados.

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