



**CANACCORD CAPITAL INC.  
DISCLOSES DIRECTOR'S DEALINGS  
Purchase of Canaccord shares**

**VANCOUVER, July 7, 2008** – Canaccord Capital Inc. (TSX & AIM: CCI) has been notified that on July 4, 2008, Michael D. Harris, a Director of the company, bought (through a personal holding company) through the facilities of the Toronto Stock Exchange, 2,200 common shares in Canaccord Capital Inc. at an average price of C\$7.69 per share. As a result, Mr. Harris (through the personal holding company and the Michael Harris Trust) and his wife now hold 39,900 common shares in the company, representing 0.07% of the issued common shares. Mr. Harris also holds options to acquire an additional 50,000 common shares.

**ABOUT CANACCORD CAPITAL INC.:**

Through its principal subsidiaries, Canaccord Capital Inc. (TSX & AIM: CCI) is a leading independent, full service investment dealer in Canada with capital markets operations in the United Kingdom and the United States of America. Canaccord is publicly traded on both the Toronto Stock Exchange and AIM, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: capital markets and private client services. Together, these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord's private, institutional and corporate clients. Canaccord has approximately 1,683 employees worldwide in 30 offices, including 23 Private Client Services offices located across Canada. Canaccord Adams, the international capital markets division, has operations in Toronto, London, Boston, Vancouver, New York, Calgary, Montreal, San Francisco, Houston and Barbados.

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