

## CANACCORD FINANCIAL INC. RESPONDS TO MARKET RUMORS

**VANCOUVER, February 3, 2010** – In response to market rumours that have come to its attention regarding a potential strategic acquisition, Canaccord Financial Inc. (TSX : CF, AIM : CF.) stated today that strategic acquisitions are one component of the Company's growth strategy and, as such, Canaccord regularly evaluates potential acquisition opportunities. From time to time, this process leads to discussions with potential acquisition targets. There can be no assurance that any such discussions will ultimately lead to a transaction. As a general policy, Canaccord does not publicly comment on potential acquisitions unless and until a binding legal agreement has been signed.

### **ABOUT CANACCORD FINANCIAL INC.:**

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has 37 offices worldwide, including 29 Wealth Management offices located across Canada. Canaccord Adams, the international capital markets division, operates in the U.S., U.K., Canada and Barbados.

Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on AIM, a market operated by the London Stock Exchange.

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