



**CANACCORD FINANCIAL INC. DISCLOSES SHARE ISSUANCE  
Related to Exercise of Stock Options**

**TORONTO, April 8, 2011** – Canaccord Financial Inc. (TSX: CF, AIM: CF., the “Company”) has applied for 58,659 shares of the Company to be admitted to the AIM market. The new common shares are being issued pursuant to the exercise of options by a former employee, in accordance with the Company’s Share Option Plan. Admission is expected to become effective on April 13, 2011. Following the admission of the new shares, Canaccord Financial Inc. will have 82,952,936 common shares in issue.

**ABOUT CANACCORD FINANCIAL INC.:**

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has 41 offices worldwide, including 31 Wealth Management offices located across Canada. Canaccord Genuity, the international capital markets division, operates in Canada, the U.S., the U.K., China and Barbados.

Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on AIM, a market operated by the London Stock Exchange.

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