

BLOCK LISTING SIX MONTHLY RETURN

Date: 23 January 2013

Name of <i>applicant</i> :		Canaccord Financial Inc.		
Name of scheme:		(a) CSH Replacement ABED share scheme (b) CSH Replacement LTIP share scheme (c) Long Term Incentive Plan (LTIP)		
Period of return:	From:	23 July 2012	To:	22 January 2013
Balance of unallotted securities under scheme(s):		(a) 600,000 common shares (b) 600,000 common shares (c) 650,000 common shares		
<i>Plus:</i> The amount by which the block scheme(s) has been increased since the date of the last return (if any increase has been applied for):		(a) 0 (b) 0 (c) 0		
<i>Less:</i> Number of <i>securities</i> issued/allotted under scheme(s) during period (see LR3.5.7G):		(a) (28,040) (b) (52,196) (c) (292,001)		
<i>Equals:</i> Balance under scheme(s) not yet issued/allotted at end of period:		(a) 571,960 (b) 547,804 (c) 357,999		
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