



**CANACCORD FINANCIAL INC. DISCLOSES
TRANSACTION IN OWN SHARES UNDER
NORMAL COURSE ISSUER BID/BUY-BACK PROGRAMME**

TORONTO, September 23, 2013 – Canaccord Financial Inc. (the “Company”) (TSX: CF, LSE: CF.) wishes to announce that for the period from September 16, 2013, to September 18, 2013, it purchased 17,200 of its common shares through the facilities of the TSX and alternative trading systems pursuant to the normal course issuer bid (NCIB)/buy-back programme announced on August 8, 2013.

The highest and lowest daily average price paid for the purchased shares was \$6.8000 and \$6.7792 per common share respectively and the volume weighted average price per common share was \$6.7866.

The Company has so far purchased 352,456 common shares under the NCIB which authorizes it to purchase up to 5,136,948 of its common shares between August 13, 2013 and August 12, 2014. Of these shares, 85,800 have been cancelled effective as of August 31, 2013, and the remaining 266,656 will be held in treasury until they are cancelled within the next 60 days.

ABOUT CANACCORD FINANCIAL INC.:

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has offices in 12 countries worldwide, including Wealth Management offices located in Canada, Australia, the UK and Europe. Canaccord Genuity, the international capital markets division, operates in Canada, the US, the UK, France, Germany, Ireland, Italy, Hong Kong, mainland China, Singapore, Australia and Barbados.

Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on the London Stock Exchange.

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