



**CANACCORD FINANCIAL INC. DISCLOSES
TRANSACTION IN OWN SHARES UNDER
NORMAL COURSE ISSUER BID/BUY-BACK PROGRAMME**

TORONTO, July 29, 2013 – Canaccord Financial Inc. (the “Company”) (TSX: CF, LSE: CF.) wishes to announce that for the period from July 22, 2013, to July 26, 2013, it purchased 2,200 of its common shares at \$6.25 per share through the facilities of the TSX and alternative trading systems in accordance with the requirements of the TSX pursuant to the normal course issuer bid (NCIB)/buy-back programme announced on August 13, 2012.

The Company has so far purchased 843,472 common shares under the existing NCIB which authorizes it to purchase up to 3,000,000 of its common shares between August 13, 2012 and August 12, 2013. These shares will be cancelled but until that happens are held in treasury.

ABOUT CANACCORD FINANCIAL INC.:

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has offices in 13 countries worldwide, including Wealth Management offices located in Canada, Australia, the UK and Europe. Canaccord Genuity, the international capital markets division, operates in Canada, the US, the UK, France, Germany, Ireland, Italy, Hong Kong, mainland China, Myanmar, Singapore, Australia and Barbados.

Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on the London Stock Exchange.

FOR FURTHER INFORMATION CONTACT:

North America media:

Scott Davidson

Executive Vice President, Global Head of Corporate Development and Strategy

Phone: 416-869-3875, email: scott.davidson@canaccord.com

For investor relations inquiries contact:

Andrea Sergautis

Manager, Investor Relations & Communications

Phone: 416-687-5507, email: andrea.sergautis@canaccord.com

London media:

Bobby Morse or Ben Romney

Buchanan (London)

Phone: +44 (0) 207 466 5000, email: bobbym@buchanan.uk.com

Broker:

Oliver Hearsey or James Kelly
RBC Europe Limited
Phone: +44 (0) 20 7653 4000, email: oliver.hearsey@rbccm.com