



**CANACCORD FINANCIAL INC. DISCLOSES
TRANSACTION IN OWN SHARES UNDER
NORMAL COURSE ISSUER BID/BUY-BACK PROGRAMME
AND TOTAL VOTING RIGHTS**

TORONTO, June 20, 2013 – Canaccord Financial Inc. (the “Company”, TSX: CF, LSE: CF.) wishes to announce that for the period from June 12, 2013, to June 19, 2013, it purchased 187,568 of its common shares through the facilities of the TSX and alternative trading systems in accordance with the requirements of the TSX, pursuant to the normal course issuer bid (NCIB)/buy-back programme announced on August 8, 2012.

The highest and lowest daily average price paid for the purchased shares was \$6.2043 and \$6.0000 per common share respectively and the volume weighted average price per common share was \$6.1358.

The Company has so far purchased 321,436 common shares under the existing NCIB which authorizes it to purchase up to 3,000,000 of its common shares between August 13, 2012 and August 12, 2013.

For the purposes of the Financial Conduct Authority’s Disclosure and Transparency Rules, the Company announces that as at June 19, 2013, the total number of common shares in issue was 103,569,626 with each share carrying the right to one vote. The 321,436 shares so far purchased in the NCIB will be cancelled but until that happens are held in treasury. The total of 103,248,190 common shares may therefore be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA’s Disclosure and Transparency Rules.

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