



## CANACCORD GENUITY GROUP INC. ANNOUNCES NOMINATION OF INDEPENDENT DIRECTOR

*Kalpna Desai nominated as Director for election at upcoming annual general meeting*

**TORONTO, June 24, 2014** – Canaccord Genuity Group Inc. (the “Company”) (TSX: CF, LSE: CF.) announces that the Board of Directors of the Company has nominated Kalpna Desai for election as an independent Director at the upcoming annual general meeting (AGM), to be held in Toronto on August 6, 2014. Ms. Desai’s appointment will expand the Board of Directors to nine directors, seven of whom are independent.

“With more than two decades of global investment banking experience, Kalpna will add a valuable perspective to our Board of Directors,” said Paul Reynolds, President and CEO of Canaccord Genuity Group. “We look forward to the benefit of her judgment and counsel related to our strategic priorities, which include improving our position in the Asia-Pacific region as a leading investment bank focused on the mid-market.”

Ms. Desai has over 22 years of international investment banking experience. She was Head of Macquarie Capital Asia, the investment banking division of Macquarie Group from 2010 to 2013, having joined that firm in 2009. From 2002 to 2009 she was Head of the Asia-Pacific Mergers & Acquisitions Group and a Managing Director in the Investment Banking Division of Merrill Lynch (now called Bank of America Merrill Lynch) based in Hong Kong, having joined that firm in 1998. Earlier, Ms. Desai had worked at Barclays de Zoete Wedd in London and Hong Kong and J. Henry Schroder Wagg and Coopers & Lybrand Consulting in London. Ms. Desai was a member of the Takeovers and Mergers Panel of the Securities and Futures Commission in Hong Kong from 2007 to 2014.

Born in Kenya and educated in the United Kingdom, Ms. Desai has lived in Hong Kong since 1997. She has a B.Sc. with Honours from the University of London (London School of Economics and Political Science) and trained as a Chartered Accountant (ACA) with Coopers & Lybrand (now PricewaterhouseCoopers) in London.

Ms. Desai is not currently serving as a director of any other public companies.

### **ABOUT CANACCORD GENUITY GROUP INC.:**

Through its principal subsidiaries, Canaccord Genuity Group Inc. (the “Company”) is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and capital markets. Since its establishment in 1950, the Company has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. The Company has offices in 11 countries worldwide, including Wealth Management offices located in Canada, Australia, the UK and Europe. Canaccord Genuity, the international capital markets division, operates in Canada, the US, the UK, France, Germany, Ireland, Hong Kong, mainland China, Singapore, Australia and Barbados. To us there are no foreign markets.<sup>TM</sup>

Canaccord Genuity Group Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on the London Stock Exchange.

**FOR FURTHER INFORMATION CONTACT:**

**North America media:**

Scott Davidson

Executive Vice President, Global Head of Corporate Development and Strategy

Phone: 416-869-3875, email: scott.davidson@canaccord.com

**For investor relations inquiries contact:**

Christina Marinoff

Vice President, Investor Relations & Communications

Phone: 416-687-5507, email: christina.marinoff@canaccord.com

**London media:**

Robert Morgan or Nicola Ratchford

Stockwell

Phone: +44 (0) 20 7240 2486, email: robert.morgan@stockwellgroup.com;

nicola.ratchford@stockwellgroup.com

**Broker:**

Oliver Hearsey

RBC Europe Limited

Phone: +44 (0) 20 7653 4000, email: oliver.hearsey@rbccm.com