



**CANACCORD GENUITY GROUP INC. DISCLOSES
TRANSACTION IN OWN SHARES UNDER
NORMAL COURSE ISSUER BID/BUY-BACK PROGRAMME,
CANCELLATION OF SHARES AND TOTAL VOTING RIGHTS**

TORONTO, February 3, 2014 – Canaccord Genuity Group Inc. (the “Company”) (TSX: CF, LSE: CF.) wishes to announce that for the period from January 27, 2014, to January 31, 2014, it purchased 116,356 of its common shares through the facilities of the TSX and alternative trading systems pursuant to the normal course issuer bid (NCIB)/buy-back programme announced on August 8, 2013.

The highest and lowest daily average price paid for the purchased shares was \$7.0103 and \$6.8589 per common share respectively and the volume weighted average price per common share was \$6.9236.

The Company has so far purchased 2,205,904 common shares under the NCIB which authorizes it to purchase up to 5,136,948 of its common shares between August 13, 2013 and August 12, 2014. Of these shares, 507,212 were cancelled effective as of January 31, 2014; 1,623,536 had been cancelled on or before December 31, 2013; and the remaining 75,156 will be held in treasury until they are cancelled within the next 60 days.

For the purposes of the Financial Conduct Authority’s Disclosure and Transparency Rules, the Company announces that as at January 31, 2014, the total number of common shares in issue was 101,313,371 with each share carrying the right to one vote. This total may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA’s Disclosure and Transparency Rules.

ABOUT CANACCORD GENUITY GROUP INC.:

Through its principal subsidiaries, Canaccord Genuity Group Inc. (the “Company”) is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and capital markets. Since its establishment in 1950, the Company has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. The Company has offices in 11 countries worldwide, including Wealth Management offices located in Canada, Australia, the UK and Europe. Canaccord Genuity, the international capital markets division, operates in Canada, the US, the UK, France, Germany, Ireland, Hong Kong, mainland China, Singapore, Australia and Barbados. To us there are no foreign markets.TM

Canaccord Genuity Group Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on the London Stock Exchange.

FOR FURTHER INFORMATION CONTACT:

North America media:

Scott Davidson

Executive Vice President, Global Head of Corporate Development and Strategy

Phone: 416-869-3875, email: scott.davidson@canaccord.com

For investor relations inquiries contact:

Andrea Sergautis

Manager, Investor Relations & Communications

Phone: 416-687-5507, email: andrea.sergautis@canaccord.com

London media:

Bobby Morse or Ben Romney

Buchanan (London)

Phone: +44 (0) 207 466 5000, email: bobbym@buchanan.uk.com

Broker:

Oliver Hearsey

RBC Europe Limited

Phone: +44 (0) 20 7653 4000, email: oliver.hearsey@rbccm.com