

CANACCORD FINANCIAL INC. Results of Annual General Meeting of Shareholders

TORONTO, July 12, 2012 – Canaccord Financial Inc. held its Annual General Meeting of Shareholders today and is pleased to announce that all resolutions were duly passed. All directors nominated for the Board have been elected. As such, Canaccord's board of directors now consists of David Kassie, Charles Bralver, Peter Brown, Massimo Carello, William Eeuwes, Michael Harris, Terrence Lyons and Paul Reynolds. Michael Walker was not up for election this year, and is therefore no longer on Canaccord Financial Inc.'s board of directors.

ABOUT CANACCORD FINANCIAL INC.:

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has over 60 offices worldwide, including over 40 Wealth Management offices located across Canada, the UK and Europe. Canaccord Genuity, the Company's international capital markets division, has operations in Canada, the U.S., the U.K., France, Germany, Ireland, Italy, China, Hong Kong, Singapore, Australia and Barbados.

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