

COMMUNICATION TO SHAREHOLDERS OF SARASIN DIGITAL OPPORTUNITIES

CONSIDERATION BEING GIVEN TO THE CLOSURE OF SARASIN DIGITAL OPPORTUNITIES

You are receiving this notification because you are an investor in Sarasin Digital Opportunities (the “Fund”). Sarasin Investment Funds Limited (“Sarasin”) continuously reviews its fund range and has been closely monitoring the Fund since its launch in 2020.

We are notifying you that we are, unfortunately, considering the closure of the Fund.

Why are we considering this?

We are considering the closure of the Fund due to concerns with its long-term viability.

The markets in which the Fund invests have changed somewhat since the Fund launched insofar as they have focussed mainly on a small number of “mega-cap” technology companies to the detriment of small and medium-sized companies such as those that the Fund invests in. We do not foresee a scenario, at least for the next few years, that would see this situation unwind to the extent that investors would again focus on the small and mid-sized digitalisation companies that comprise the Fund’s investment strategy, which would be needed to bring about an upturn in the performance of the Fund and its viability.

What does this mean for you?

The preferred action being considered to facilitate the Fund’s closure, is to merge it into the Sarasin Responsible Global Equity fund which also invests in shares of companies from around the world and would offer a degree of continued exposure to the digitalisation theme, which is one of several themes used in its investment process. Before the proposed merger can be progressed, we would need to formally notify the Financial Conduct Authority and it would be subject to a vote of the shareholders of the Fund. If this proposal moves forward, we expect to contact you again formally within three months with more information, including details of how to participate in the vote.

If shareholders were to approve the merger, you would receive shares in the Sarasin Responsible Global Equity fund in exchange for your shares in the Fund and would therefore continue to be invested, but in a different product.

You continue to have the ability to switch your investment, free of charge, to another Sarasin fund or to redeem (sell back to us) your shares in the Fund, by contacting our Registration &



Registration & Dealing: Sunderland, SR43 4AX | T +44 (0) 333 300 0373
Registered Office: Juxon House 100 St. Paul's Churchyard London EC4M 8BU | www.sarasinandpartners.com

Dealing office by telephone on +44 (0) 333 300 0373; or in writing at Sarasin Investment Funds Ltd, Sunderland, SR43 4AX.

If a merger proceeds, there will be no cost to shareholders and all costs will be paid by Sarasin.

In the immediate term, Sarasin has decided that management fees (referred to as “Periodic Charges” in the Prospectus) deducted from the Fund and paid to the Investment Manager should cease, with a retrospective effective date of 1st December 2021. Any such Periodic Charges already paid from the Fund will be refunded to it and no further Periodic Charges will be collected until further notice. This will be reflected in the price of the Fund’s shares.

What should you do?

You are not required to take any action at this time but if there is anything in this notification which you do not understand, you should consult your professional adviser. If you have any queries concerning this notification, please do not hesitate to contact a member of the Product Solutions team at Sarasin at productsolutions@sarasin.co.uk or by telephone on +44 (0)20 7038 7110.

Yours faithfully,



Guy Matthews
Sarasin Investment Funds Limited
(as authorised corporate director of Sarasin Digital Opportunities)

