

THIS LETTER IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the action to take, you should consult your stockbroker or other independent professional adviser authorised under the Financial Services and Markets Act 2000.

If you have sold or transferred all of your Ordinary shares of 0.1p each in the capital of the Company please send this letter to the purchaser or transferee or person through whom the sale or transfer was effected for transmission to the purchaser or transferee.

JUPITER GREEN INVESTMENT TRUST PLC

*An investment company within the meaning of Section 833 of the Companies Act, 2006
Registered in England and Wales No. 05780006*

Directors:

Michael Naylor (Chairman)
Jaz Bains
Simon Baker
Dame Polly Courtice

Registered Office:

The Zig Zag Building
70 Victoria Street
London SW1E 6SQ

26 February 2021

Dear Shareholder

INFORMATION NOTICE

Reminder of Subscription Rights

We are writing to remind you of your right to subscribe for one new Ordinary share of Jupiter Green Investment Trust PLC (the 'Company') in respect of every ten Ordinary shares held by you on 31 March 2021.

Each registered holder of an Ordinary share has the right to subscribe in cash for new Ordinary shares on 31 March 2021 on the basis of one new Ordinary share for every ten existing Ordinary shares registered in the name of such holder on such date at a price equal to the audited undiluted net asset value of an Ordinary share on the preceding 31 March – 173.31p as at 31 March 2020 (being the last business day in March). **Your attention is drawn to the table on page 2 detailing the mid-market quotations for the Ordinary shares.** In considering whether or not to exercise, it may be helpful for Shareholders to bear in mind that shares otherwise acquired through the market on the London Stock Exchange would attract UK stamp duty, at 0.5%, and brokerage commissions, neither of which costs are applicable to the exercise of these rights.

This year's exercise price is, at present, materially below the current share price. If this gap between share price, net asset value per share and exercise price remains, a shareholder who does not exercise his right to subscribe in this offer will see his share of the company's net asset value significantly diluted without receiving any compensation for such dilution. Shareholders are therefore advised to consider carefully their options concerning whether to exercise their subscription rights or not and to seek financial advice if unsure of their position.

The company's website www.Jupiteram.com/JGC shows the company's closing share price the day before in the Performance Report Section. This should be compared to the exercise price of 173.31p enabling you to monitor the difference between the up to date market price and the exercise price, as prices can change between the date of this letter and the date of exercise.

Regardless of whether or not you exercise your subscription rights on 31 March 2021 you will have the right to subscribe in subsequent years, again at a price equal to the audited undiluted net asset value of an Ordinary share on the preceding 31 March.

THIS LETTER IS ISSUED BY WAY OF A REMINDER ONLY IN ORDER TO COMPLY WITH THE CONDITIONS OF THE SUBSCRIPTION RIGHTS SET OUT IN THE COMPANY'S ARTICLES OF ASSOCIATION AND SHAREHOLDERS SHOULD NOT REGARD THIS LETTER AS A RECOMMENDATION TO EXERCISE THEIR SUBSCRIPTION RIGHTS.

For use by shareholders who hold shares directly in the company. Please do not use if you hold shares via a nominee. If you hold your shares in a nominee name you need to instruct your nominee to subscribe on your behalf.

FORM

JUPITER GREEN INVESTMENT TRUST PLC

Notice to Subscribe for Ordinary Shares

Forest Nominees Ltd
GC1
POBOX 328
St Peter Port
Guernsey
GY1 3TY

44396.01 / L1000188

TO THE DIRECTORS JUPITER GREEN INVESTMENT TRUST PLC

I/We, being the registered holder(s) of Ordinary shares of 0.1p hereby exercise my/our right to subscribe for the Ordinary shares of the Company set out in Box 1 below. In the case of my/our failure to complete Box 1 (or if the number inserted in Box 1 is inconsistent with the remittance accompanying this Notice) I/we agree that I/we shall be deemed to have subscribed for such whole number of Ordinary shares at 173.31p as is covered by the remittance enclosed (subject to my/our maximum entitlement).

Box 1 Number of new Ordinary shares for which Subscription is made	Box 2 Total amount payable (at 173.31p per share)

I/We enclose a sterling cheque payable to Link Market Services Limited Re: Jupiter Green Investment Trust plc – Subscription A/C' and crossed 'A/C Payee Only' for the amount inserted in Box 2, being payment in full at a rate of 173.31p per share.

Signature(s) of holder(s)

- 1)
- 2)
- 3)
- 4)

(in case of joint holdings all holders must sign. In case of a corporation this notice must be given under its common seal or signed on its behalf by an attorney or duly authorised official of the corporation)

Dated this day of.....2021

By signing this Notice I/we declare that I/we am/are making this Subscription in accordance with the terms of the Subscription Rights set out in the Company's Articles of Association.

To be returned to: Link Group, Corporate Actions, 10th Floor, Central Square, 29 Wellington Street, Leeds, LS1 4DL by no later than 3pm on Tuesday, 30 March 2021.