

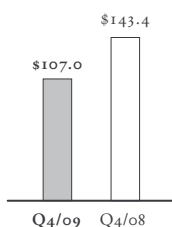
Q4 Canaccord Capital Inc.

Fiscal Fourth Quarter 2009 Fact Sheet

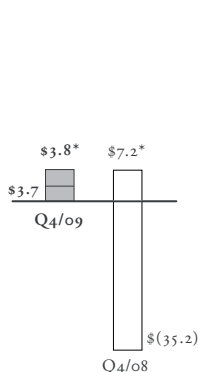
Corporate profile

Through its principal subsidiaries, Canaccord Capital Inc. (TSX & AIM: CCI) is a leading independent full service investment dealer in Canada with capital markets operations in the United Kingdom and the United States. Canaccord is publicly traded on both the Toronto Stock Exchange and AIM, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: capital markets and private client services. Together, these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord's private, institutional and corporate clients. Canaccord has 31 offices worldwide, including 24 Private Client Services offices located across Canada. Canaccord Adams, the international capital markets division, has operations in Toronto, London, Boston, Vancouver, New York, Calgary, Montreal, San Francisco, Houston and Barbados.

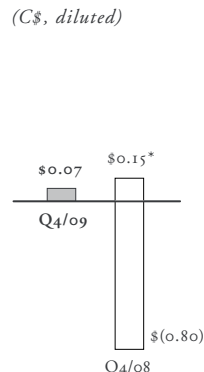
REVENUE (C\$ millions)



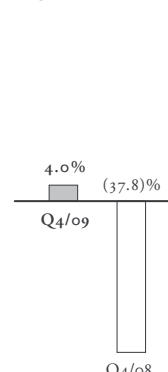
NET INCOME/ LOSS (C\$ millions)



EARNINGS/LOSS PER SHARE (C\$, diluted)

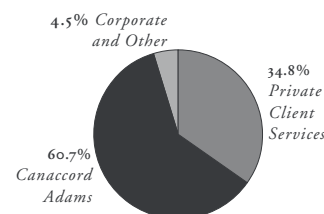


RETURN ON EQUITY

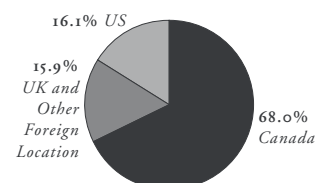


Q4/09 – Three months ended March 31, 2009

REVENUE BY BUSINESS SEGMENT



GEOGRAPHIC DISTRIBUTION OF REVENUE



Canaccord Adams

(C\$ thousands, except number of companies)

	Q4/09	Q4/08
Revenue		
Canada	\$31,276	\$39,733
UK and Other Foreign Location	17,000	14,940
US	16,696	23,292
Total revenue	64,972	77,965
Income before income taxes	10,454*	4,807*
Number of companies as a Nominated Adviser (Nomad)/Financial Adviser	43	52

Private Client Services ("PCS")

(C\$ thousands, except number of IAs)

	Q4/09	Q4/08
Revenue		
Canada	\$36,739	\$53,686
US	516	777
Total revenue	37,255	54,463
Income before income taxes	8,288*	10,760*
Assets under management (AUM) (C\$ millions)	393	730
Assets under administration (AUA) (C\$ millions)	9,184	14,295
Number of Advisory Teams	338	354

* Excludes significant items. Please refer to our Fiscal 2009 Management's discussion and analysis for details on the significant items.

BALANCE SHEET MEASURES

(C\$ millions, except BVPS)

	Q4/09	Q3/09	Q4/08
Cash	\$701.2	\$684.5	\$435.6
Shareholders' equity	\$372.7	\$358.0	\$357.4
Working capital	\$268.1	\$285.6	\$249.4
Book value per share	\$6.51	\$6.37	\$7.21

Share information

Trading symbol: CCI
Listings: TSX & AIM
Average shares outstanding (diluted): 54.7 million shares as of March 31, 2009. Issued and outstanding shares as of March 31, 2009: 55.1 million.

Common share dividends

On May 19, 2009, the Board of Directors approved the continued suspension of Canaccord's quarterly dividend for this quarter. The Company evaluates the dividend policy on a quarterly basis in the context of the market environment and our business activity.

Financial information

Visit canaccord.com/investor/financialreports for additional financial information. To view Canaccord's regulatory filings on SEDAR please visit sedar.com.



Shareholder contact

Computershare Investor Services Inc.
100 University Avenue, 9th Floor
Toronto, ON M5J 2Y1
Phone: 1-800-564-6253 (toll free)
Email: service@computershare.com
Internet: computershare.com

General shareholder inquiries and information

Suite 2800, 161 Bay Street
Toronto, ON M5J 2S1
Phone: 416-869-7293
Email: investor_relations@canaccord.com
Web site: canaccord.com/investor