



**CORRECTION: CANACCORD CAPITAL INC. CLARIFIES Q4/05 DIVIDEND RECORD DATE
Fiscal fourth quarter 2005 common share dividend record date
is May 23, 2005, not May 25, 2005**

(All dollar amounts are stated in Canadian dollars unless otherwise indicated)

VANCOUVER, May 12, 2005 – Canaccord Capital Inc. (CCI: TSX) incorrectly published its dividend record date on May 11, 2005. The fiscal fourth quarter 2005 common share dividend of \$0.11 per share has a record date of May 23, 2005 and will be payable on June 10, 2005.

ABOUT CANACCORD CAPITAL INC.:

Canaccord is a leading Canadian independent full service investment dealer. Canaccord has substantial operations in each of the two principal segments of the securities industry: Private Client Services and Global Capital Markets. Together these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord's retail, institutional and corporate clients. Canaccord has approximately 1,260 employees worldwide, including 434 Investment Advisors, located in 28 offices in Canada, including major Canadian centres and internationally.

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