

Montag & Caldwell Funds plc
32 Molesworth Street
Dublin 2
Ireland

29 March 2021

Montag & Caldwell Funds plc (the "Company")
Montag & Caldwell US Equity Large Cap Growth Fund (the "Fund")
ISIN: IE00B3FH9X25, IE00B3VC4V46, IE00BFG1W940, IE00BYW6PL93 and IE00B74YRW78

Dear Shareholder

We are writing to you as a Shareholder in the Fund to inform you that the Directors have resolved, in their sole and absolute discretion, pursuant to Clause 11.1(a), Appendix II of the constitution of the Company (the "**Constitution**"), to terminate the Fund as the Net Asset Value of the Fund is below the level at which the Fund could remain economically viable. The Directors have decided this will take effect on 12 April 2021 (the "**Fund Closure Date**"). In accordance with Article 20.10 of Appendix II of the Constitution, Shares in the Fund will be compulsorily redeemed on 12 April 2021 at the prevailing Net Asset Value per Share of the Class and it is anticipated that redemption proceeds will be paid as soon thereafter as possible.

Pursuant to Clause 11.3, Appendix II of the Constitution, as of the date of this letter, no Shares of the Fund may be issued or sold by the Company. The Fund will continue to accept redemption requests from the date of this letter until the Fund Closure Date. Redemptions will receive the Net Asset Value per Share of the Class for the Business Day on which redemption requests are placed prior to the Fund Closure Date.

Once the distribution of the redemption proceeds has occurred, the Directors will seek revocation of the approval of the Fund from the Central Bank of Ireland and the withdrawal of the authorisation of the Company.

All capitalised terms used in this notice shall bear the same meaning as the capitalised and defined terms used in the Prospectus of the Company.

Yours faithfully



For and on behalf of
Montag & Caldwell Funds plc

Registered in Ireland. Company Number 463941.
a variable capital umbrella company with limited liability and segregated liability between funds
Registered Office: As above.

Directors:

Fergus McKeon (Irish), Charles Markwalter (American), David Watson (American), Rebecca Keister (American) and Rory Mason (Irish).