



**FRANKLIN
TEMPLETON**

**FRANKLIN TEMPLETON GLOBAL
FUNDS PLC**
Riverside Two
Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2
D02 KV60
Ireland

This is not a proxy form and as such does not require you to vote. This document is important and requires your attention. If you are in any doubt as to the action you should take you should seek advice from your investment consultant.

If you have sold or transferred all of your shares in the company, please pass this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined in this document, all capitalised terms have the same meaning as capitalised terms used in the prospectus dated 21 February 2023, as supplemented (the "Base Prospectus"). A copy of each of the Base Prospectus, any local addendum to the Main Prospectus, the key investor information documents, key information documents, the Articles of Association and the latest annual and semi-annual reports of the Company is available upon request during normal business hours from the registered office of the Administrator or from the local representatives of the Company as defined in Appendix C in the jurisdictions in which the Company is registered for public distribution. Please note that the Central Bank of Ireland (the "Central Bank") has not reviewed this letter. The Directors accept responsibility for the accuracy of this notice.

Dublin, 25 March 2024

Notice of proposed changes to FTGF Brandywine Global Income Optimiser Fund and FTGF Brandywine Global Multi-Sector Impact Fund (each a "Sub-Fund", together the "Sub-Funds")

Dear Shareholder,

We would like to let you know that the Board of Franklin Templeton Global Funds plc (the "**Company**") decided to approve certain amendments to the Sub-Funds. Details of some of the more significant amendments being made to the Sub-Funds are set out in Appendix A of this letter. You are advised to view the full suite of amendments being made to the Sub-Fund Supplements, including those that are not deemed to be significant, at the following link <https://franklintempletonprod.widen.net/s/ksk7qfrhlz/bw-trackchangesprospectus-en>.

The amendments to the Sub-fund Supplements will take effect on the date on which the revised Sub-Fund Supplements are approved by the Central Bank of Ireland (the "**Central Bank**") (the "**Effective Date**").

The Effective Date will be on or around 29 April 2024.

(continued)

Franklin Templeton Global Funds plc

Registered Office: as above

Company Registration Number: 278601

An umbrella fund with segregated liability between sub-funds

Registered in Ireland: Regulated by the Central Bank of Ireland

Directors: Joseph Carrier (U.S.A.), Fionnuala Doris, Joseph Keane, Joseph LaRocque (U.S.A.), Jaspal Sagger (U.K.), Craig Tyle (U.S.A.), Elinor Murray (U.K.).

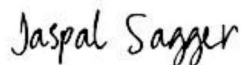
What you need to do

You do not need to do anything if you are satisfied with the changes. If you want to either subscribe, switch or redeem your shares, please refer to the Base Prospectus terms. Request of switch or redemption will be executed free of charge. (Please note that "free of any redemption charge" does not apply to the contingent deferred sales charge ("**CDSC**") for all classes subject to such CDSC, due to the nature of such fee).

Need more information?

Your dedicated Franklin Templeton Client Service Team will be happy to help with any general questions about Franklin Templeton. However, if you need advice about your investment please speak to a financial adviser.

Yours sincerely,

A handwritten signature in black ink that reads "Jaspal Sagger". The signature is written in a cursive style with a clear, legible font.

Director
For and behalf of Franklin Templeton Global Funds plc

Appendix A

Notable Changes to the Sub-Fund Supplements

As noted above, redlines illustrating the full suite of amendments are available, for your inspection, at <https://franklintempletonprod.widen.net/s/ksk7qfrhlz/bw-trackchangesprospectus-en>.

Fund	Change	Rationale
FTGF Brandywine Global Income Optimiser Fund	It is proposed to update the “ <i>Investment Policy</i> ” Section of the fund supplement to provide for a maximum amount of 10% to be invested in collateralized loan obligations (“CLOs”).	The proposed update is being made to better enable the Investment Manager to benefit from a wider market of opportunities. By doing so, the Investment Manager will have access to additional yields relative to bonds as well as enable further diversification in the portfolio.
	<p>Addition of the following exclusions related to the LuxFlag ESG label:</p> <p><i>“The Fund will not invest in the securities of an issuer with significant direct involvement, as determined by the Investment Manager, in any of the following: Tobacco, thermal coal, nuclear energy, controversial weapons including nuclear weapons, adult entertainment.</i></p> <p><i>The Fund will not invest in any issuer if the issuer:</i></p> <ul style="list-style-type: none"> <i>• is assessed as ‘fail’ under the United Nations Global Compact; or</i> <i>• is a sovereign issuer identified in the United Nations Security Council Sanctions or as a high-risk jurisdiction by the Financial Action Task Force.”</i> 	The fund already complies with these exclusions. They are being added to the disclosures to aid the process of attaining the LuxFlag ESG label.

	<p>It is proposed to update the fund supplement by removing the following binding element: “<i>The Fund will maintain a portfolio ESG rating higher than that of the Fund’s investment universe</i>”.</p>	<p>The proposed changes preserve the manager’s ability to meet its returns objectives and implement binding ESG criteria.</p>
	<p>It is proposed to update the fund supplement to make a number of further ESG-related updates for clarity. Please refer to the full suite of amendments being made at the following link https://franklintempletonprod.widen.net/s/ksk7qfrhlz/bw-trackchangesprospectus-en.</p>	<p>The proposed changes were implemented to make the wording of our ESG process clearer to shareholders.</p>
	<p>Existing S Class shares will be renamed to Class P2 shares. Share class identifiers will not change as a result of this proposed update. Please note that all renamed classes will have the same terms so that no investors are disadvantaged.</p> <p>Please see Appendix B for details</p>	<p>S Class criteria currently provides a high degree of director’s discretion. The Class P2 definition provides investors with greater clarity on eligibility criteria.</p> <p>Historically, S Classes have been used to offer discounted fees and build scale in funds. Under the new share class structure, they should be recognised as incentive classes.</p>
<p>FTGF Brandywine Global Multi-Sector Impact Fund</p>	<p>It is proposed to update the fund supplement to add the following exclusions related to the LuxFlag ESG label:</p> <ul style="list-style-type: none"> • “<i>Companies involved in the production, sales and distribution tobacco products as well as related products (e-cigarettes and next generation tobacco/nicotine products) and supporting services (filters, smoking halls, etc.) whereby companies involved in production generating more than 5% of revenue and companies involved in sales and distribution generating more than 15% of revenue.</i> • <i>Companies that produce, direct, or publish adult entertainment materials.</i> 	<p>The fund already complies with these exclusions and as such, the proposed update is being made for clarificatory purposes to aid the process of attaining the LuxFlag ESG label.</p>

	<ul style="list-style-type: none"> • <i>Companies assessed as 'fail' under the UN Global Compact.</i> • <i>Sovereign issuers that do not score sufficiently on the Freedom House Index.</i> • <i>Sovereign issuers identified in the United Nations Security Council Sanctions and high-risk jurisdictions identified by the Financial Action Task Force .</i> • <i>Companies involved in Arctic and oils sands drilling”</i> 	
	<p>It is proposed to update the fund supplement to remove the mandatory requirement to engage with the 9th decile rated portfolio holdings.</p>	<p>We removed this language as we expect to engage with a much larger subset of issuers. Part of the investment strategy for this fund is ongoing engagement. The Investment Manager’s engagement will be ongoing in order to track progress, give feedback and ensure ESG milestones are met.</p>
	<p>Existing S Class shares will be renamed to Class P1 shares. Share identifiers will not change as a result of this proposed update. Please note that all renamed classes will have the same terms so that no investors are disadvantaged.</p> <p>Please see Appendix B for details</p>	<p>S Class criteria currently provides a high degree of director’s discretion. The Class P1 definition provides investors with greater clarity on eligibility criteria.</p> <p>Historically, S Classes have been used to offer discounted fees and build scale in funds. Under the new share class structure, they should be recognised as incentive classes.</p>

Appendix B

Sub-Fund Name	ISIN	CUSIP	Current Class Name	New Class Name
FTGF Brandywine Global Income Optimiser Fund	IE00BF1PFS17	G54431773	S Class Euro Accumulating (Hedged)	Class P2 Euro Accumulating (Hedged)
FTGF Brandywine Global Income Optimiser Fund	IE00BKTDTF74	G5S475378	S Class US\$ Accumulating	Class P2 US\$ Accumulating
FTGF Brandywine Global Income Optimiser Fund	IE00BF1PFT24	G54431781	S Class Euro Distributing (M) (Hedged) Plus (e)	Class P2 Euro Distributing (M) (Hedged) Plus (e)
FTGF Brandywine Global Income Optimiser Fund	IE00BKTDTG81	G5S475360	S Class US\$ Distributing (Q) Plus (e)	Class P2 US\$ Distributing (Q) Plus (e)
FTGF Brandywine Global Income Optimiser Fund	IE00BF1PFV46	G54431799	S Class GBP Distributing (M) (Hedged) Plus (e)	Class P2 GBP Distributing (M) (Hedged) Plus (e)
FTGF Brandywine Global Multi-Sector Impact Fund	IE000QX4Y5D8	G5S476749	S Class US\$ Accumulating	Class P1 US\$ Accumulating
FTGF Brandywine Global Multi-Sector Impact Fund	IE000MQ8G972	G5S477242	S Class GBP Accumulating (Hedged)	Class P1 GBP Accumulating (Hedged)
FTGF Brandywine Global Multi-Sector Impact Fund	IE0004KXFOO2	G5S476830	S Class Euro Distributing (M) (Hedged) Plus (e)	Class P1 Euro Distributing (M) (Hedged) Plus (e)

Appendix C
Agents and Local Representatives

<p>BELGIAN INVESTORS: FINANCIAL SERVICES AGENT ABN AMRO Bank N.V. Borsbeeksebrug 30 2600 Antwerp Belgium</p>	<p>CYPRIT INVESTORS: PAYING AND REPRESENTATIVE AGENT Alpha Bank Cyprus Ltd Chilonos & Gladstonos Corner Stylioanou Lena Square 1101 Nicosia Cyprus</p> <p>Astrobank Limited 1 Spyrou Kyprianou 1065 Nicosia Cyprus</p> <p>Bank of Cyprus Public Limited Company 51 Stassinou Street Ayia Paraskevi 2002 Strovolos Nicosia Cyprus</p>
<p>FRENCH INVESTORS: CENTRALISING CORRESPONDENT AND PAYING AGENT CACEIS Bank 1/3, Place Valhubert 75013 Paris, France</p>	<p>GERMAN INVESTORS: INFORMATION AGENT Franklin Templeton International Services S.à r.l. Niederlassung Deutschland Mainzer Landstraße 16, 60325 Frankfurt a. M. Germany</p>
<p>GREEK INVESTORS: PAYING AND REPRESENTATIVE AGENT Alpha Bank 40, Stadiou Str. 10252 Athens Greece</p> <p>PIRAEUS BANK S.A. 4 Amerikis Street 10564 Athens, Greece</p>	<p>HONG KONG INVESTORS: REPRESENTATIVE AGENT Franklin Templeton Investments (Asia) Limited 17/F, Chater House, 8 Connaught Road Central, Hong Kong</p>

<p>ITALIAN INVESTORS: CORRESPONDENT BANK Allfunds Bank, S.A.U., Succursale di Milano Via Bocchetto, 6 20123 Milano Italy</p> <p>PAYING AGENT AND INVESTOR RELATIONS MANAGER Allfunds Bank, S.A.U., Succursale di Milano Via Bocchetto, 6 20123 Milano Italy</p> <p>PAYING AGENTS Societe Generale Securities Services (SGSS) S.p.A. Machiachini Center – MAC 2 Via Benigno Crespi 19/A 20159 Milan, Italy</p> <p>PAYING AGENT Banca Sella Holding S.p.A., Piazza Gaudenzio Sella 1, I-13900 Biella Italy</p>	<p>SINGAPORE INVESTORS: REPRESENTATIVE AGENT Templeton Asset Management Ltd 7 Temasek Boulevard #38-03 Suntec Tower One Singapore 038987</p>
<p>SPANISH INVESTORS: REPRESENTATIVE AGENT Allfunds Bank, S.A. Calle Estafeta, 6 (La Moraleja) Edificio 3 – Complejo Plaza de la Fuente 28109 Alcobendas Madrid, Spain</p>	<p>SWISS INVESTORS: SWISS REPRESENTATIVE FIRST INDEPENDENT FUND SERVICES LTD., Feldeggstrasse 12, CH-8008 Zurich, Switzerland</p> <p>PAYING AGENT NPB Neue Privat Bank AG Limmatquai 1/am Bellevue CH-8024 Zurich, Switzerland</p>
<p>TAIWAN INVESTORS: MASTER AGENT Franklin Templeton Securities Investment Consulting (SinoAm) Inc. 8F, No. 87, Sec.4, Zhong Xiao E. Rd., Taipei, Taiwan</p>	<p>UNITED KINGDOM INVESTORS: FACILITIES AGENT Franklin Templeton Investment Management Limited Cannon Place – 5th Floor 78 Cannon Street London EC4N 6HL United Kingdom</p>

Investors resident in jurisdictions (i) not referenced above; and (ii) where the Fund has been registered for public distribution, should be aware that information on the following facilities related to Article 92 (1) (b) to (f) of the UCITS Directive (as amended by the Directive 2019/1160/EC), may be available at www.eifs.lu/franklintempleton:

- information on how subscription, repurchase and redemption orders can be made and how repurchase and redemption proceeds are paid;
- information and access to procedures and arrangements relating to the investors' exercise of their rights arising from their investment in a Fund;
- information and documents required pursuant to Chapter IX of the Directive, under the conditions laid down in Article 94 of the Directive, for the purposes of inspection and obtaining copies thereof;
- information relevant to the tasks that the facilities perform in a durable medium; and
- facilities regarding a contact point for communicating with the competent authorities.