

CANACCORD GENUITY GROUP INC. RECEIVES EXEMPTIVE RELIEF FROM SECURITIES COMMISSIONS

TORONTO, April 11, 2023 – Canaccord Genuity Group Inc. (TSX:CF) (the "Company" or "Canaccord Genuity") announced today that it has received the exemptive relief sought from the British Columbia Securities Commission and Ontario Securities Commission to extend the period within which the Company was required to prepare and send a directors' circular (the "Directors' Circular") responding to the take-over bid made by certain members of the Company's management team (the "Management Group") to acquire all of the common shares of the Company not already owned by the Management Group at a price of \$11.25 per share. The Directors' Circular has been filed and sent in accordance with the exemptive relief.

ABOUT CANACCORD GENUITY GROUP INC.

Through its principal subsidiaries, Canaccord Genuity Group Inc. (the "Company") is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and capital markets. Since its establishment in 1950, the Company has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. The Company has wealth management offices located in Canada, the UK, Guernsey, Jersey, the Isle of Man and Australia. The Company's international capital markets division operates in North America, UK & Europe, Asia, Australia, and the Middle East.

Canaccord Genuity Group Inc. is publicly traded under the symbol CF on the TSX.

FOR FURTHER INFORMATION:

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