

**Canaccord Genuity LLC**  
**Customer Relationship Summary Form (Form CRS)<sup>1</sup> – June 30, 2020**

**Introduction:** Canaccord Genuity LLC (“Canaccord”, “we”, “us”, or “our”) is registered with the Securities and Exchange Commission (“SEC”) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (“FINRA”). Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

**What Investment Services And Advice Can You Provide Me?**

We offer brokerage services to retail investors<sup>2</sup>, including buying and selling securities. We are an execution only firm and do not make investment recommendations. Brokerage services include taking your orders and executing your securities transactions in stocks, bonds, and options. We do not monitor your brokerage account investments unless we state otherwise in writing. We do not offer discretionary accounts, meaning that you make the ultimate decisions about your investments. We do not hold customer accounts.

**For additional information** about our services, please visit [www.canaccordgenuity.com](http://www.canaccordgenuity.com)

**Conversation starters:** *Ask your financial professional:*

- *Given my financial situation, should I choose a brokerage service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

**What fees will I pay?** Fees and costs affect the value of your account over time and are detailed below. Please ask your financial professional about the fees and costs that you will pay.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

- Transaction-based fees. We charge a transaction-based fee (a “commission”) every time you buy or sell an investment with us as agent. The commission varies according to the investment type and amount invested.
- Principal trades. When we buy securities from you or sell securities to you from our (or an affiliate’s) inventory, known as “principal trading”, we make money by marking up the price of the securities we sell you or by marking down the price of the securities we buy from you.
- You pay a commission to trade stocks or exchange-traded funds (“ETFs”). For bonds and other investments, our fee is embedded in the price you pay for the investment (called a “mark-up” or “mark down”).
- The more you trade, the more fees we earn. We have an incentive to encourage you to trade more frequently and in greater amounts, because we earn more fees when you do so.
- Our fees vary and are negotiable. The amount you pay will depend on, for example, how much you buy or sell, what type of investment you buy or sell, and the type of account you have with us.
- Our clearing firm will charge you additional fees, including wire fees, transfer fees, and processing and handling fees for trades. We will charge inactivity fees if you do not trade at least once in a calendar year.

<sup>1</sup> This disclosure is provided to comply with the SEC’s Form CRS disclosure requirements. It does not create or modify any agreement, relationship, or obligation between you and Canaccord Genuity LLC (or your financial professional). Please consult your Canaccord Genuity LLC agreements for all terms and conditions controlling your account and relationship with us.

<sup>2</sup> For purposes of Form CRS, “retail investor” is defined as “a natural person or legal representative of such natural person, who seeks to receive or receives services primarily for personal, family, or household purposes.”

<p><b>For additional information</b> about our fees, please see the “Fees and Charges” section of your Account Agreement.</p>
<p><b>Conversation starters:</b> <i>Ask your financial professional:</i></p> <ul style="list-style-type: none"> <li>• <i>Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</i></li> </ul>
<p><b>What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?</b></p> <p><i>We do not provide recommendations. The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you. Here are some examples to help you understand what this means.</i></p> <ul style="list-style-type: none"> <li>• Our registered representative can invest in the same securities as customers. This creates a risk that they can receive better prices than customers.</li> <li>• We sometimes receive payment for order flow in the form of discounts and rebates. We have an incentive to route customer orders to the market where we are paid for order flow, rather than the market where customers could receive the best execution.</li> <li>• We represent and are paid by issuers in investment banking transactions. We have an incentive to recommend that you participate in an investment banking deal because we earn more fees.</li> </ul> <p><b>For additional information</b> please refer to our website’s legal and regulatory disclosures at: <a href="https://www.canaccordgenuity.com/capital-markets/regulatory-and-legal-disclosures/">https://www.canaccordgenuity.com/capital-markets/regulatory-and-legal-disclosures/</a></p>
<p><b>Conversation starters:</b> <i>Ask your financial professional:</i></p> <ul style="list-style-type: none"> <li>• <i>How might your conflicts of interest affect me, and how will you address them?</i></li> </ul>
<p><b>How Do Your Financial Professionals Make Money?</b></p> <p>Registered Representatives engaged in sales and trading earn a portion of the commissions you pay, and also earn non-cash compensation such as restricted stock units. Other Registered Representatives earn a base salary and a discretionary bonus based on factors such as overall firm performance, commissions, production, and new business generated.</p>
<p><b>Do you or your financial professionals have legal or disciplinary history?</b></p> <p>Yes. Please visit <a href="http://Investor.gov">Investor.gov</a> or FINRA’s BrokerCheck website at <a href="http://BrokerCheck.Finra.org">BrokerCheck.Finra.org</a> for a free and simple search tool to research our firm and our financial professionals.</p>
<p><b>Conversation Starters: Ask your financial professional:</b></p> <ul style="list-style-type: none"> <li>• <i>As a financial professional, do you have any disciplinary history? For what type of conduct?</i></li> </ul>
<p><b>Additional Information.</b></p> <p>For additional information about our services, please refer to our website at: <a href="http://www.canaccordgenuity.com">www.canaccordgenuity.com</a></p> <p>If you would like additional, up-to-date information or a copy of this disclosure, please contact the Canaccord Corporate Services Desk at 800-204-7606 or email us at <a href="mailto:RegulationBI@cgf.com">RegulationBI@cgf.com</a>.</p>
<p><b>Conversation Starters: Ask your financial professional:</b></p> <ul style="list-style-type: none"> <li>• <i>Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer?</i></li> <li>• <i>Who can I talk to if I have concerns about how this person is treating me?</i></li> </ul>