

First quarter fiscal 2022 results

"We are pleased to have had such a productive start to our fiscal year, with higher contributions from our global wealth management operations, a continuance of strong capital raising activity in our capital markets businesses, and substantial growth in advisory activity. Although we anticipate a more normalized environment for underwriting activities in our core focus sectors, we are increasingly delivering on a strong pipeline of higher-margin advisory activities and continuing to invest in the growth of our global wealth management operations. We begin the fiscal year with fewer common shares outstanding on a fully diluted basis, and we expect continued buyback activity over the coming year, which will support enhanced earnings per share in any market backdrop."

– Dan Daviau, President & CEO, Canaccord Genuity Group Inc.

- / \$523.8 million in revenue¹
- / \$0.73 diluted EPS¹
- / \$114.0 million in pre-tax net income¹
- / \$94.9 billion in client assets
- / 2,383 employees firm wide

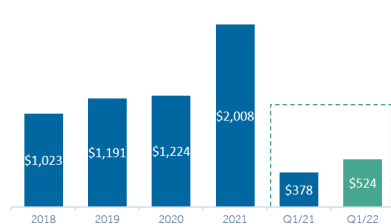
As we shape our business to create long-term value for our clients, employees and shareholders, we are focused on the following key priorities:

- / Continue to increase scale and drive profitability from our global wealth management operations
- / Build upon our existing areas of strength
- / Achieve sustainable growth and profitability across market cycles

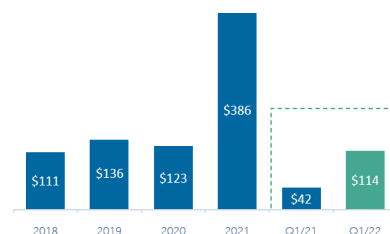
C\$ - thousands, except earnings per share	Three months ended				
	Q1/22 Jun. 30/21	Q1/20 Jun. 30/20	% change	Q4/21 Mar. 31/21	% change
Revenue ¹	\$523,831	\$377,728	+38.7%	\$692,326	+24.3%
Global wealth management revenue	\$195,004	\$137,938	+41.4%	\$199,207	-2.1%
Global capital markets revenue	\$324,216	\$234,853	+38.1%	\$486,951	-33.4%
Corporate & Other revenue ¹	\$4,611	\$4,937	-6.6%	\$6,168	-25.2%
Pre-tax net income - adjusted ¹	\$113,957	\$41,763	+172.9%	\$183,239	-37.8%
Net income available to common shareholders - adjusted ¹	\$81,251	\$29,065	+179.5%	\$133,260	-39.0%
Earnings per diluted common share - adjusted ¹	\$0.73	\$0.25	+192.0%	\$1.20	-39.2%
Compensation ratio ¹	61.5%	66.9%	-5.4 p.p	57.1%	+4.4p.p
Non-compensation expense ratio ¹	16.7%	22.0%	-5.3 p.p	16.4%	+0.3p.p
Pre-tax profit margin ¹	21.8%	11.1%	+10.7p.p	26.5%	-4.7p.p

Key financial measures: Fiscal years ended March 31; Q1 ended June 30

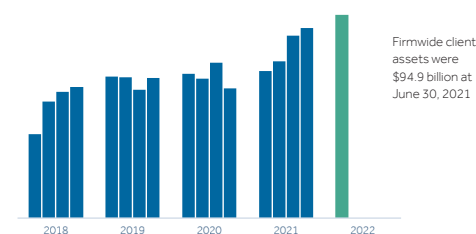
Revenue¹ - C\$ millions



Pre-tax net income^{1,2} - C\$ millions



Total client assets - C\$ billions



Notable corporate developments in Q1/22:

July 29, 2021: The Company announced the completion of the previously announced investment in the Company's UK wealth management division by investment accounts and funds managed by HPS Investment Partners, LLC (collectively, "HPS").

August 3, 2021: The Company announced that in connection with the upcoming reset of the dividend rate applicable to the Cumulative 5-Year Rate Reset First Preferred Shares, Series A of the Company (the "Series A Preferred Shares") for the five-year period commencing on October 1, 2021, and ending on and including September 30, 2026, at their meeting on August 3, 2021, the directors determined that the Company will not exercise its right to redeem all or any part of the currently outstanding Series A Preferred Shares on September 30, 2021.

1. These figures exclude significant items. Figures excluding significant items are non-IFRS measures and should be read in conjunction with IFRS measures. Refer to Non-IFRS Measures in the Q1/22 MD&A and the reconciliation of net income as determined under IFRS to adjusted net income, which excludes significant items, as described and available at www.canaccordgenuity.com/investor-relations.

2. Net income before non-controlling interests and preferred share dividends

Core operating businesses

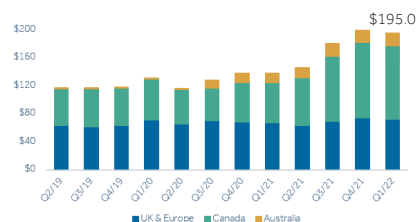


Our wealth management businesses have continued to demonstrate stability of earnings and are increasingly contributing a greater share of our profitability.

This segment contributed revenue of \$195.0 million for the first fiscal quarter, a year-over-year increase of 41.4%. Excluding significant items, the pre-tax net income¹ contribution from this segment increased 98.3% year-over-year to \$48.2 million during the three month period.

Globally, total client assets amounted to a record \$94.9 billion at June 30, 2021, an increase of 6.9% sequentially and 37.8% year-over-year.

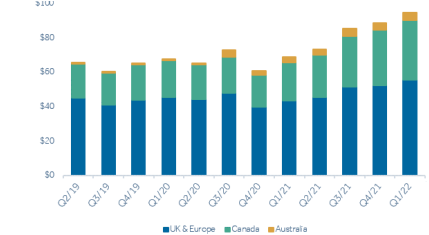
Revenue
C\$ millions, fiscal quarters



Pre-tax net income¹ and profit margin¹
Fiscal quarters



Client assets
C\$ billions, fiscal quarters

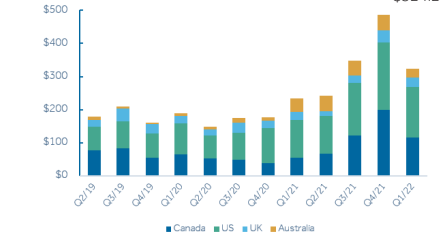


Our strategic focus for our global capital markets businesses has centred on establishing mid-market leadership in our core focus sectors, while we deepen our client offering to diversify our revenue streams and enhance our earnings stability through market cycles.

Globally, Canaccord Genuity Capital Markets earned revenue of \$324.2 million for the first fiscal quarter, an increase of 38.1% year-over-year. Advisory fee revenue increased 269.3% year-over-year to a record \$76.0 million. Excluding significant items, this segment contributed pre-tax net income¹ of \$84.4 million for the three month period, an increase of 145.4% year-over-year.

During the first fiscal quarter, Canaccord Genuity participated in 199 transactions, raising gross proceeds of C\$20.4 billion for growth companies.

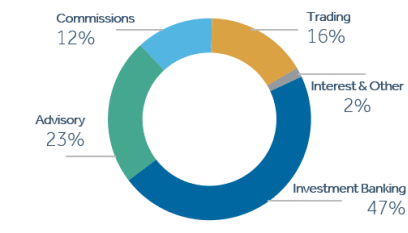
Revenue
C\$ millions, fiscal quarters



Pre-tax net income¹ and profit margin¹
Fiscal quarters



Capital markets revenue by activity
Q1 2022



Analyst coverage: Jeff Fenwick, Cormark Securities | Rob Goff, Echelon Wealth | Graham Ryding, TD Securities

ABOUT CANACCORD GENUITY GROUP INC.

Through its principal subsidiaries, Canaccord Genuity Group Inc. (the Company) is a leading, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and capital markets. Since its establishment in 1950, the Company has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. The Company has wealth management offices located in Canada, the UK, Guernsey, Jersey, the Isle of Man and Australia. The Company's international capital markets division operates in North America, UK & Europe, Asia, Australia and the Middle East.

Investor and media relations: Christina Marinoff, Vice President, Investor Relations & Communications

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