

Digital & Tech-Enabled Health Snapshot

RECENT ACTIVITY



Canaccord Genuity's Digital & Tech-Enabled Health Team Completes 40 Transactions since 2021

23 FINANCIAL ADVISORY AND 17 CAPITAL MARKETS TRANSACTIONS

Selected Transactions Announced as of 3/01/2023

 TI Health Sale to REAL CHEMISTRY March 2023 HCP Engagement	 eraptr Sale to AMULET CAPITAL PARTNERS ATHYRIUM February 2023 Customer Provider Acquisition	 Perspecta Growth recap. by Fifth Century Partners January 2023 Payor IT	 SHERIDAN CAPITAL PARTNERS Investment in ADVI December 2022 Healthcare Advisory	 OPRIVIA HEALTH \$117,500,000 Equity Offering Passive Bookrunner November 2022 Physician Enablement	 nox HEALTH Strategic investment from VESTAR November 2022 Digital Health / Sleep Health	 sound HEALTHCARE COMMUNICATIONS Sale to medicalknowledgegroup August 2022 Pharma Marketing	 Stratason Sale to SYNTELLIS July 2022 Healthcare Intelligence
 amplifire Acquisition of PGF July 2022 Performance Mgmt.	 Apollo Intelligence Sale to FRAZIER HEALTHCARE PARTNERS June 2022 Healthcare Intelligence	 pds Sale to CONVERGE TECHNOLOGY SOLUTIONS January 2022 Enterprise Solutions	 LIFESPEAK Acquisition of torchlight December 2021 Digital Mental Health	 OPRIVIA HEALTH \$174,000,000 Equity Offering Passive Bookrunner November 2021 Physician Enablement	 DEFINITIVE HEALTHCARE \$396,000,000 Equity Offering Co-Manager November 2021 Healthcare Intelligence	 Clover Health \$300,000,000 Equity Offering Passive Bookrunner November 2021 Data-driven Insurance	 DOC GO \$900,000,000 SPAC Merger Capital Markets Advisor November 2021 Mobile Health Services
 babylon \$4,200,000,000 SPAC Merger Capital Markets Advisor October 2021 Value-Based Care	 VOLUNTIS Sale to Aptar September 2021 Digital Therapeutics	 DEFINITIVE HEALTHCARE \$482,999,976 IPO Co-Manager September 2021 Healthcare Intelligence	 DMD Sale to IQVIA August 2021 Healthcare Intelligence	 HealthCatalyst \$258,750,000 Equity Offering Co-Manager August 2021 Data & Analytics	 sharecare \$3,900,000,000 SPAC Merger Capital Markets Advisor July 2021 Digital Health	 conisus Sale to medicalknowledgegroup July 2021 Pharma Marketing	 VisiQuate \$50,000,000 investment from SIXTH STREET July 2021 Provider Analytics
 LIFESPEAK \$101,036,046 IPO Joint Bookrunner June 2021 Digital Mental Health	 doximity \$605,800,000 IPO Co-Manager June 2021 HCP Digital Platform	 PULSEPOINT Sale to Internet Brands June 2021 Data & Analytics	 convey \$186,666,676 IPO Joint Lead Manager June 2021 Payor IT	 SUSQUEHANNA GROWTH EQUITY Investment in MEDISPEN June 2021 GRC	 w/chartwise Sale to iodine May 2021 CDI Software	 OPRIVIA HEALTH \$515,775,000 IPO Passive Bookrunner April 2021 Physician Enablement	 PerGen Sale to Halma April 2021 Clinical Software
 CRH Medical CORPORATION Sale to WELL Health TECHNOLOGIES CORP April 2021 Digital Health	 Phreesia \$258,750,000 Equity Offering Co-Manager April 2021 Patient Intake	 Accolade \$250,000,000 Convertible Notes Co-Manager March 2021 Benefits Engagement	 Dialogue \$79,200,000 IPO Co-Manager March 2021 Telemedicine Software	 adapthealth \$303,600,000 Equity Offering Co-Manager January 2021 HME / Connected Devices	 marketware Sale to Medsphere January 2021 Data & Analytics	 mavens Sale to komodo January 2021 Data & Analytics	 swoop Sale to W2O January 2021 Data & Analytics

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Digital & Tech-Enabled Health Sell-Side Advisory

Rank	Firm Name	# of Transactions 2018 - Feb 2023
1	Canaccord Genuity	61
2	TripleTree	56
3	William Blair	44
4	Houlihan Lokey	28
5	Brentwood Capital Advisors	21
6	Raymond James	19
7	Healthcare Growth Partners	17
8	Robert W. Baird & Co.	16
9	Cain Brothers & Co.	15
10	Bailey & Co.	14

U.S. Mid-Market TMT Advisory¹

Rank	Firm Name	# of Transactions 2020 - 2022
1	Canaccord Genuity	171
2	Raymond James	113
3	William Blair	100
4	Houlihan Lokey	95
5	Goldman Sachs	82
6	Jefferies	72
7	Robert W. Baird & Co.	71
8	Evercore	67
9	Lincoln International	64
10	Morgan Stanley	50

Dealogic Global League Table²



Bank	Total Roles		Lead Manager		Co-Manager	
	Rank	# of Transactions	Rank	# of Transactions	Rank	# of Transactions
JP Morgan	1	2,113	2	2,064	73	49
Goldman Sachs	2	2,112	1	2,072	83	40
Morgan Stanley	3	2,042	3	1,982	61	60
BofA Securities	4	1,740	4	1,682	63	58
Canaccord Genuity	5	1,725	6	1,305	1	420
Citi	6	1,616	5	1,560	64	56
Credit Suisse	7	1,165	7	1,117	74	48
Jefferies	8	991	8	980	159	11
Stifel	9	983	13	633	3	350
UBS	10	975	9	939	88	36

¹Source: Pitchbook Transaction totals represent U.S. M&A/Control Transactions, All Buyout Types, and Growth/Expansion transactions <\$500M in the Technology, Media & Telecommunications segment as classified by PitchBook

²Source: Dealogic data from 1/1/2019 – 2/28/2023. Includes all IPO, FO & CONV



Canaccord Genuity US Senior Digital & Tech-Enabled Health Team

	<p>Dudley Baker Managing Director, Digital & Tech-Enabled Health Nashville <u>Email:</u> rdbaker@cgf.com <u>Office Phone:</u> 615.490.8448</p>		<p>Tom O'Connor Managing Director, Co-Head of Healthcare New York <u>Email:</u> toconnor@cgf.com <u>Mobile Phone:</u> 917.596.7094 (calls only)</p>
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Canaccord Genuity Group has built a dominant, full-service middle market investment bank serving a wide range of sector coverage. Our firm had another strong year in 2022, led by our M&A and financial advisory business. In addition, Canaccord Genuity Limited completed the acquisition of Results International Group, a London, UK-based advisory firm focused on the Healthcare and Technology sectors. This acquisition will significantly add to the combined firms' capabilities and global reach.

In 2022, Canaccord Genuity's Digital & Tech-Enabled Health team completed eight total transactions, including seven advisory engagements, consisting of growth financings, private equity recaps, strategic sales and buy-side advisory.

Our Digital & Tech-Enabled Health team draws on deep industry expertise in the following areas:

- Behavioral Health
- Benefits Management
- Care Orchestration
- Chronic Care Management
- Data Mgmt. / Interoperability
- Digital Therapeutics
- Employer-Sponsored
- GRC
- Healthcare Intelligence
- Next-Gen Primary Care
- Patient Engagement
- Payment Integrity
- Payor IT
- Pharmacy IT
- Pharma Marketing
- Physician Enablement
- Population Health
- Prevention & Wellness
- Provider Analytics
- Revenue Cycle Technology
- Telemedicine & Virtual Care
- Value-based Care
- Women's Health
- Workforce Management

Our industry team's track record of success is recognized by the financial sponsor community – approximately half of the firm's engagements involve representing investor-backed companies; at the same time, our superior industry coverage also continues to position Canaccord Genuity as the go-to advisor for founder and management-owned Digital & Tech-Enabled Health industry businesses.

Our Digital & Tech-Enabled Health team, with bankers in Nashville, Boston, New York City and San Francisco, welcomes the opportunity to discuss your business and strategic objectives.

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