

**Sanlam Universal Funds plc
Beech House
Beech Hill Road
Dublin 4**

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the contents of this letter, you should seek independent professional advice.

Re: Compulsory redemption of Shares and termination of the Sanlam US Dividend Fund (the "Fund"), a sub-fund of Sanlam Universal Funds plc (the "Company").

24 September 2021

Dear Shareholder

**Sanlam Universal Funds plc (the "Company")
Sanlam US Dividend Fund ("the Fund")
Sanlam Investments UK Limited (the "Investment Manager")
Sanlam Asset Management Ireland Ltd (the "Manager")**

We are writing to inform you as a Shareholder in the Fund that the board of directors of the Company (the "**Directors**") have resolved to terminate the Fund pursuant to Appendix II, Clause 11 (a) (v) of the Company's memorandum and articles of association ("**M&A**").

The decision of the Directors to terminate the Fund follows consultation between the Investment Manager and the Manager whereby it has been determined that the continued existence and operation of the Fund is not economically viable and not in the best interests of the shareholders of the Fund (the "**Shareholders**").

Therefore, in accordance with the above provisions of the M&A and the Prospectus of the Company, we hereby give notice of our intention to terminate the Fund and cease all trading in the Fund with effect from 19 November 2021 (the "**Termination Date**").

Shareholders should note that, on the Termination Date, the Company will automatically repurchase all remaining Shares in the Fund. The net proceeds will then be distributed amongst Shareholders in accordance with their respective shareholdings. The Directors will endeavour to settle your repurchase proceeds as soon as possible thereafter. If you wish to repurchase all your remaining Shares in the Fund prior to the Termination Date, you may do so in the manner prescribed in the Prospectus and the Supplement.

The Directors consider that the decision to terminate the Fund is in the best interests of the shareholders of the Fund as a whole.

Please note that you do not need to respond to this letter as it is for notification purposes only. You should discuss the letter with your own professional advisers if you so require.

The share classes of the Fund (together with their ISIN Codes) are detailed in Appendix I to this letter.

Should you wish to exchange your Shares in the Fund for another fund of the Company, you may do so in the manner prescribed in the Prospectus and the Supplement. The Fund will waive any preliminary or initial charge.

The legal costs in relation to the termination of the Fund will be borne by the Manager.

Should you have any queries between now and the Termination Date, please do not hesitate to contact Dale Bucknell at the Manager on 00 353 1 2053 511 or at dale.bucknell@sanlam.ie.

Capitalised terms used herein, unless otherwise defined shall have the same meaning as given to them in the Prospectus of the Company.

Yours faithfully



Director
For and on behalf of
Sanlam Universal Funds plc

Appendix I

Isin	Fund and Share class name
IE00BSP60192	Sanlam US Dividend Fund Distribution A Sterling
IE00BSP5ZY44	Sanlam US Dividend Fund Accumulation A Sterling
IE00BJ9N3701	Sanlam US Dividend Fund Accumulation A2 USD
IE00BJ9N3D62	Sanlam US Dividend Fund Accumulation I2 USD
IE00BJ9N3N60	Sanlam US Dividend Fund Accumulation L2 USD
IE00BSP5ZZ50	Sanlam US Dividend Fund Accumulation B USD
IE00BSP60085	Sanlam US Dividend Fund Accumulation B Sterling
IE00BVDQ2617	Sanlam US Dividend Fund Accumulation A USD
IE00BVDQ2831	Sanlam US Dividend Fund Distribution A USD
IE00BF0FCN67	Sanlam US Dividend Fund Accumulation H Sterling
IE00BF0FCP81	Sanlam US Dividend Fund Distribution H Sterling

