



Canaccord Genuity

Canaccord Genuity Group Inc.

Supplementary Financial Information

Second Quarter Fiscal 2026

For the period ended September 30, 2025

(Unaudited and in Canadian dollars)

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Advisory note:

This document is not audited and should be read in conjunction with the 2025 Annual Report and the Company's unaudited interim condensed consolidated financial statements and management discussion and analysis dated November 13, 2025 for the interim period ended September 30, 2025. Canaccord's fiscal year end is defined as March 31st of each year.

The condensed consolidated statement of operations as disclosed in the supplementary financial information has been prepared on the basis of excluding significant items ⁽¹⁾ which is a non-IFRS measure. All comparative periods have been presented in that same way. See page 1 and the annual MD&A for additional disclosure on non-IFRS measures. A summary of the IFRS condensed financial information is presented below the information prepared on an adjusted basis excluding significant items and a reconciliation of non-IFRS measures that exclude significant items to the applicable IFRS measures for the three and six months ended September 30, 2025 and all comparative periods can be found in the table entitled "Summary of results and selected financial information excluding significant items" on page 4.

Currency:

Unless otherwise specified, all currencies are in thousands of Canadian dollars.

Non-IFRS measures:

Certain non-IFRS measures, non-IFRS ratios and supplementary financial measures are utilized by the Company as measures of financial performance. Non-IFRS measures, non-IFRS ratios and supplementary financial measures do not have any standardized meaning prescribed by IFRS and are therefore unlikely to be comparable to similar measures presented by other companies.

Management believes that these non-IFRS measures, non-IFRS ratios and supplementary financial measures allow for a better evaluation of the operating performance of the Company's business and facilitate meaningful comparison of results in the current period to those in prior periods and future periods. Non-IFRS measures presented in this Supplementary Financial Information include certain figures from our Statement of Operations that are adjusted to exclude significant items. Although figures that exclude significant items provide useful information by excluding certain items that may not be indicative of the Company's core operating results, a limitation of utilizing these figures that exclude significant items is that the IFRS accounting effects of these items do in fact reflect the underlying financial results of the Company's business. Accordingly, these effects should not be ignored in evaluating and analyzing the Company's financial results. Therefore, management believes that the Company's IFRS measures of financial performance and the respective non-IFRS measures should be considered together.

Non-IFRS Measures (Adjusted Figures)

Figures that exclude significant items provide useful information by excluding certain items that may not be indicative of the Company's core operating results. Financial statement items that exclude significant items are non-IFRS measures. To calculate these non-IFRS financial statement items, we exclude certain items from our financial results prepared in accordance with IFRS. The items which have been excluded are referred to herein as significant items. The following is a description of the composition of the non-IFRS measures used in this MD&A (note that some significant items excluded may not be applicable to the calculation of the non-IFRS measure for each comparative period): (i) revenue excluding significant items, which is composed of revenue per IFRS excluding any applicable fair value adjustments on certain illiquid or restricted marketable securities, warrants and options as recorded for IFRS reporting purposes and are not used by management to assess operating performance; (ii) expenses excluding significant items, which is composed of expenses per IFRS less any applicable amortization of intangible assets acquired in connection with a business combination, acquisition-related expense items, which includes costs recognized in relation to both prospective and completed acquisitions, restructuring expense, certain incentive-based costs related to the acquisitions and growth initiatives of CGWM UK and the US and UK capital markets divisions, certain costs included in Corporate & Other development costs related to the expired management-led takeover bid for the common shares of the Company, impairment of goodwill and intangible assets in our Canadian and UK capital markets operations, costs associated with the redemption of convertible debentures, costs associated with the reorganization of CGWM UK, fair value adjustment of certain contingent consideration in connection with prior acquisitions, fair value adjustments to the derivative liabilities, a fair value adjustment related to the management incentive plan in CGWM UK, certain provisions and professional fees related to the US regulatory matters and certain provision related to a tax matter; and impairment of goodwill related to US capital markets business (iii) overhead expenses excluding significant items, which are calculated as expenses excluding significant items less compensation expense; (iv) net income before taxes after intersegment allocations and excluding significant items, which is composed of revenue excluding significant items less expenses excluding significant items; (v) income taxes (adjusted), which is composed of income taxes per IFRS adjusted to reflect the associated tax effect of the excluded significant items, less the impairment of deferred tax assets in the US capital markets business; (vi) net income excluding significant items, which is net income before income taxes excluding significant items less income taxes (adjusted); (vii) non-controlling interests (adjusted), which is composed of the non-controlling interests per IFRS less the amortization of the equity component of the non-controlling interests in CGWM UK and adjusted as applicable under the treasury stock method when dilutive; and (viii) net income attributable to common shareholders excluding significant items, which is net income excluding significant items less non-controlling interests (adjusted) and preferred share dividends paid on the Series A and Series C Preferred Shares. Other items which have been excluded as significant items in prior periods for purposes of determining expenses, net income before taxes, net income and net income attributable to common shareholders all excluding significant items include impairment of goodwill and other assets, gains or losses related to business disposals including recognition of realized translation gains on the disposal of foreign operations, restructuring costs, certain accounting charges related to the change in the Company's long-term incentive plan (LTIP) as recorded with effect on March 31, 2018, and loss related to the extinguishment of convertible debentures as recorded for accounting purposes.

A reconciliation of non-IFRS measures that exclude significant items to the applicable IFRS measures from the consolidated financial statements can be found in the table entitled "Summary of results and selected financial information excluding significant items" on page 4 of the supplementary financial information.

Non-IFRS Ratios

Non-IFRS ratios are calculated using the non-IFRS measures defined above. For the periods presented herein, we have used the following non-IFRS ratios: (i) total expenses excluding significant items as a percentage of revenue which is calculated by dividing expenses excluding significant items by revenue excluding significant items; (ii) total compensation expense excluding significant items as a percentage of revenue which is calculated by dividing compensation expenses excluding significant items by revenue excluding significant items; (iii) non-compensation expense excluding significant items as a percentage of revenue which is calculated by dividing non-compensation expense excluding significant items by revenue excluding significant items; (iv) earnings per common share excluding significant items which is calculated by dividing net income attributable to common shareholders excluding significant items by the weighted average number of common shares outstanding (basic); (v) diluted earnings per common share excluding significant items which is calculated by dividing net income attributable to common shareholders excluding significant items by the weighted average number of common shares outstanding (diluted); (vi) pre-tax profit margin which is calculated by dividing net income before taxes excluding significant items by revenue excluding significant items; (vii) effective tax rate which is calculated by dividing income taxes (adjusted) by net income before taxes after intersegment allocations and excluding significant items and (viii) net profit margin which is calculated as net income excluding significant items divided by revenue excluding significant items.

Supplementary Financial Measures

Client assets are supplementary financial measures that do not have any definitions prescribed under IFRS but do not meet the definition of a non-IFRS measure or non-IFRS ratio. Client assets, which include both Assets under Management (AUM) and Assets under Administration (AUA), is a measure that is common to the wealth management business. Client assets is the market value of client assets managed and administered by the Company from which the Company earns commissions and fees. This measure includes funds held in client accounts as well as the aggregate market value of long and short security positions. The Company's method of calculating client assets may differ from the methods used by other companies and therefore these measures may not be comparable to other companies. Management uses these measures to assess operational performance of the Canaccord Genuity Wealth Management business segment.

Book value per diluted share is calculated as total common shareholders' equity adjusted for assumed proceeds from the exercise of outstanding options divided by the number of issued shares outstanding on a diluted basis. The number of issued shares outstanding on a diluted basis is calculated as number of shares issued and outstanding, adjusted for share issuance or repurchase commitments and assumed forfeitures.

Market capitalization is calculated as number of issued shares outstanding on a diluted basis multiplied by the closing share price at the end of the period.

Common dividend yield is calculated as annualized dividends per share divided by closing share price.

Financial highlights
Information Excluding Significant Items (Non-IFRS) ⁽¹²⁾
See Advisory Note on page 1

(Unaudited, for the period ended)
(in thousands of dollars) ⁽¹⁾

Financial results

Revenue	102,801	24.0%
Expenses	85,298	22.1%
Income taxes (recovery)	4,379	41.8%
Net income (loss)	13,124	41.3%
Net income (loss) attributable to CGGI shareholders	8,837	38.4%
Net income (loss) attributable to common shareholders	8,837	43.8%

Client assets (\$ millions)

Assets under admin. - Canada ⁽²⁾	9,452	23.7%
Assets under mgmt. - UK and Crown Dependencies ⁽³⁾	11,073	17.6%
Assets under mgmt. - Australia ⁽³⁾	2,624	34.9%
Total assets under administration, management & management contract	23,149	21.0%

Common share information

Per share (\$)

Basic earnings (loss) ⁽²⁴⁾	0.08	38.1%
Diluted earnings (loss) ⁽²⁴⁾	0.07	35.0%
Book value per diluted share ⁽⁴⁾	(2.31)	(29.6)%

Share price (\$)

High	2.07	22.0%
Low	1.30	16.9%
Close	1.75	19.5%

Shares outstanding *(thousands)*

Issued shares excluding unvested shares ⁽⁶⁾	4,124	4.3%
Issued and outstanding ⁽⁶⁾	196	0.2%
Diluted shares ⁽⁷⁾	(176)	(0.1)%
Average outstanding - basic	3,766	3.9%
Average diluted ⁽⁸⁾	1,201	1.0%

Market Capitalization *(thousands)* ⁽³⁴⁾

	203,619	19.3%
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Preferred share information *(thousands)*

Shares issued and outstanding (number)

-	-	8,540	8,540	8,540	8,540	8,540	8,540	8,540	8,540	8,540	8,540	8,540	8,540	8,540	8,540	8,540	8,540	8,540
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Dividends

Dividends per common share	-	-	0.085	0.085	0.085	0.085	0.085	0.085	0.085	0.085	0.085	0.17	0.17	-	-	0.34	0.34	0.34	0.32	0.25
Common dividend yield (closing share price) ⁽⁹⁾	-	-	3.2%	3.3%	4.0%	3.4%	3.8%	4.0%	4.5%	4.5%	4.2%	3.2%	3.8%	(0.6) p.p.	-	4.0%	3.8%	3.1%	2.6%	2.2%

Condensed financial information in accordance with IFRS

(Unaudited, for the period ended)
(in thousands of dollars) ⁽¹⁾

Financial results

Revenue	107,155	25.0%
Expenses	282,584	68.6%
Income taxes (recovery)	20,547	266.0%
Net income (loss)	(195,976)	n.m.
Net income (loss) attributable to CGGI shareholders	(198,805)	n.m.
Net income (loss) attributable to common shareholders	(198,805)	n.m.

Common share information

Per share (\$)

Basic earnings (loss) ⁽²⁴⁾	(1.99)	n.m.
Diluted earnings (loss) ⁽²⁴⁾	(1.99)	n.m.

Average outstanding - basic	3,766	3.9%
Average diluted	-	-

Balance sheet information

Total assets	723,214	10.9%
Total liabilities	969,128	18.4%
Non-controlling interests	40,622	10.8%
Total shareholders' equity	(286,536)	(29.3)%

Q2/26 vs. Q2/25												6 months Ended		FY26 vs FY25						
Increase (decrease)		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q2/26	Q2/25	Increase (decrease)		FY25	FY24	FY23	FY22	FY21	
102,801	24.0%	530,420	448,447	460,016	451,335	427,619	428,961	409,278	389,503	337,508	978,867	856,580	122,287	14.3%	1,767,931	1,479,732	1,523,348	2,040,602	1,993,488	
85,298	22.1%	470,631	415,063	427,775	411,561	385,333	394,144	370,205	344,803	321,017	885,694	779,477	106,217	13.6%	1,618,813	1,346,572	1,397,476	1,623,036	1,607,398	
4,379	41.8%	14,861	7,325	9,760	10,519	10,482	9,376	8,294	11,396	5,774	22,186	19,858	2,328	11.7%	40,137	38,927	24,886	111,739	100,203	
13,124	41.3%	44,928	26,059	22,481	29,255	31,804	25,441	30,779	33,304	10,717	70,987	57,245	13,742	24.0%	108,981	94,233	100,986	305,827	285,887	
8,837	38.4%	31,874	16,357	14,744	19,972	23,037	16,215	20,249	23,619	2,553	48,231	39,252	8,979	22.9%	73,528	56,830	71,260	284,069	279,871	
8,837	43.8%	29,022	13,505	11,892	17,120	20,185	13,363	17,397	20,767	(299)	42,527	33,548	8,979	26.8%	62,120	45,422	60,312	274,585	270,467	
9,452	23.7%	49,390	44,807	42,719	42,309	39,938	38,321	38,406	36,311	35,309	49,390	39,938	9,452	23.7%	42,719	38,406	35,694	37,881	32,240	
11,073	17.6%	74,033	71,567	69,246	64,538	62,960	60,876	59,084	56,776	52,565	74,033	62,960	11,073	17.6%	69,246	59,084	55,101	52,830	52,298	
2,624	34.9%	10,143	8,912	8,447	8,122	7,519	6,635	6,432	6,120	5,465	10,143	7,519	2,624	34.9%	8,447	6,432	5,432	5,352	4,228	
23,149	21.0%	133,566	125,286	120,412	114,969	110,417	105,832	103,922	99,207	93,339	133,566	110,417	23,149	21.0%	120,412	103,922	96,227	96,063	88,766	
0.08	38.1%	0.29	0.14	0.12	0.18	0.21	0.14	0.20	0.24	0.00	0.43	0.35	0.08	22.9%	0.65	0.53	0.72	2.92	2.80	
0.07	35.0%	0.27	0.13	0.12	0.17	0.20	0.13	0.15	0.20	0.00	0.41	0.33	0.08	24.2%	0.61	0.40	0.59	2.51	2.48	
(2.31)	(29.6)%	5.50	7.14	7.63	7.79	7.81	7.93	8.00	7.76	7.61	5.50	7.81	(2.31)	(29.6)%	7.63	8.00	8.47	9.67	8.38	
2.07	22.0%	11.47	10.55	10.23	11.50	9.40	9.30	8.90	7.92	8.70	11.47	9.40	2.07	22.0%	11.50	10.96	12.58	16.52	13.25	
1.30	16.9%	9.01	7.45	8.04	8.75	7.71	7.88	7.18	6.61	8.00	7.45	7.71	(0.26)	(3.4)%	7.56	6.61	6.24	11.42	3.93	
1.75	19.5%	10.74	10.36	8.41	10.11	8.99	8.46	8.90	7.60	8.06	10.74	8.99	1.75	19.5%	8.41	8.90	10.95	12.35	11.50	
4,124	4.3%	99,823	100,007	96,031	96,187	95,699	96,674	92,084	92,633	93,018	99,823	95,699	4,124	4.3%	96,031	92,084	87,477	88,057	95,791	
196	0.2%	102,529	102,529	102,529	102,529	102,333	102,189	102,189	102,189	101,993	102,529	102,333	196	0.2%	102,529	102,189	99,594	99,698	108,191	
(176)	(0.1)%	117,258	117,397	117,027	117,183	117,434	117,415	116,928	105,679	105,705	117,258	117,434	(176)	(0.1)%	117,027	116,928	104,498	104,500	112,568	
3,766	3.9%	99,988	97,245	96,287	96,021	96,222	93,279	92,340	92,960	93,491	98,624	94,753	3,871	4.1%	95,451	91,765	87,382	94,871	96,659	
1,201	1.0%	115,862	101,236	103,080	103,024	114,661	100,375	115,213	104,519	105,380	102,898	101,835	1,063	1.0%	102,335	114,668	102,408	109,434	108,978	
203,619	19.3%	1,259,351	1,216,233	984,197	1,184,720	1,055,732	993,331	1,040,659	803,160	851,982	1,259,351	1,055,732	203,619	19.3%	984,197	1,040,659	1,144,253	1,290,575	1,294,532	
-	-	8,540	8,540	8,540	8,540	8,540	8,540	8,540	8,540	8,540	8,540	8,540	-	-	8,540	8,540	8,540	8,540	8,540	
-	-	0.085	0.085	0.085	0.085	0.085	0.085	0.085	0.085	0.085	0.17	0.17	-	-	0.34	0.34	0.34	0.32	0.25	
-	-	3.2%	3.3%	4.0%	3.4%	3.8%	4.0%	4.5%	4.5%	4.2%	3.2%	3.8%	(0.6) p.p.	-	4.0%	3.8%	3.1%	2.6%	2.2%	

Q2/26 vs. Q2/25												6 months Ended		FY26 vs FY25						
Increase (decrease)		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q2/26	Q2/25	Increase (decrease)		FY25	FY24	FY23	FY22	FY21	



Canaccord Genuity Group of Companies
Condensed Consolidated Statement of Operations ⁽²⁰⁾
Information Excluding Significant Items (Non-IFRS) ⁽¹²⁾
See Advisory Note on page 1

(Unaudited, for the period ended)
(in thousands of dollars) ⁽¹⁾

Revenue

Commissions and fees	51,863	25.3%
Investment banking	51,645	91.0%
Advisory fees	1,356	1.7%
Principal trading	2,987	10.7%
Interest	(6,709)	(12.3)%
Other	1,659	36.1%

Expenses

Compensation expense ⁽³³⁾	71,948	28.7%
Trading, settlement and technology	6,067	13.8%
Premise and equipment ⁽⁴³⁾	2,987	20.6%
Interest	(497)	(1.7)%
General and administrative	3,108	9.4%
Amortization	94	2.0%
Development costs	1,591	17.9%
Share of loss (gain) of an associate	-	-
Total non-compensation expenses	13,350	9.9%
Total expenses	85,298	22.1%

Income (loss) before income taxes

Income taxes (recovery)

Net income (loss)

Non-controlling interests ⁽³⁸⁾ - see note B below

Net income (loss) attributable to CGGI shareholders

Preferred share dividends

Net income (loss) attributable to common shareholders

Total compensation exp. as % of revenue ⁽¹¹⁾

Non-compensation exp. as % of revenue

Total expenses as % of revenue

Pre-tax profit margin

Effective tax rate

Net profit margin

Basic earnings (loss) per common share ⁽²⁴⁾

Diluted earnings (loss) per common share ⁽²⁴⁾

Q2/26 vs. Q2/25 Increase (decrease)	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24
Revenue	257,133	238,538	236,774	225,785	205,270	204,501	201,229	188,066	181,128
Commissions and fees	108,404	71,476	48,064	66,789	56,759	74,917	55,786	46,488	35,459
Investment banking	79,997	49,189	90,205	71,138	78,641	67,042	69,005	74,747	46,126
Advisory fees	30,810	36,534	32,410	34,644	27,823	24,974	31,962	29,951	20,299
Principal trading	47,820	45,939	48,302	51,007	54,529	51,743	49,322	45,507	50,708
Interest	6,256	6,771	4,261	1,972	4,597	5,784	1,974	4,744	3,788
Other	530,420	448,447	460,016	451,335	427,619	428,961	409,278	389,503	337,508
Expenses	322,522	268,956	278,327	254,873	250,574	254,157	249,966	223,097	199,666
Compensation expense ⁽³³⁾	50,053	48,156	45,454	50,716	43,986	43,528	44,671	44,198	41,685
Trading, settlement and technology	17,513	17,033	16,672	16,994	14,526	14,553	14,093	14,329	14,358
Premise and equipment ⁽⁴³⁾	28,946	29,813	27,126	30,999	29,443	27,908	20,505	20,461	21,069
Interest	3,108	37,559	45,527	43,491	33,207	37,952	28,983	32,232	32,101
General and administrative	4,804	4,575	4,522	4,451	4,710	3,829	2,901	4,070	3,891
Amortization	10,478	8,971	10,147	10,037	8,887	12,217	9,086	6,416	8,195
Development costs	-	-	-	-	-	-	-	-	52
Share of loss (gain) of an associate	148,109	146,107	149,448	156,688	134,759	139,987	120,239	121,706	121,351
Total non-compensation expenses	470,631	415,063	427,775	411,561	385,333	394,144	370,205	344,803	321,017
Total expenses	59,789	33,384	32,241	39,774	42,286	34,817	39,073	44,700	16,491
Income (loss) before income taxes	17,503	41.4%							
Income taxes (recovery)	4,379	41.8%							
Net income (loss)	13,124	41.3%							
Non-controlling interests ⁽³⁸⁾ - see note B below	4,287	48.9%							
Net income (loss) attributable to CGGI shareholders	8,837	38.4%							
Preferred share dividends	-	-							
Net income (loss) attributable to common shareholders	8,837	43.8%							

6 months Ended		FY26 vs FY25		FY25	FY24	FY23	FY22	FY21
Q2/26	Q2/25	Increase (decrease)						
495,671	409,771	85,900	21.0%	872,330	755,193	749,114	761,843	735,239
179,880	131,676	48,204	36.6%	246,529	174,694	160,944	561,725	761,551
129,186	145,683	(16,497)	(11.3)%	307,026	230,530	364,554	493,057	197,092
67,344	52,797	14,547	27.6%	119,851	105,158	117,238	158,978	246,801
93,759	106,272	(12,513)	(11.8)%	205,581	197,809	115,245	36,028	26,288
13,027	10,381	2,646	25.5%	16,614	16,348	16,253	28,971	26,517
978,967	856,580	122,287	14.3%	1,767,931	1,479,732	1,523,348	2,040,602	1,993,488
591,478	504,731	86,747	17.2%	1,037,931	858,652	936,872	1,248,184	1,227,895
98,209	87,514	10,695	12.2%	183,684	175,144	181,565	176,697	189,629
34,546	29,079	5,467	18.8%	62,745	56,653	54,273	50,017	50,261
58,759	57,351	1,408	2.5%	115,476	83,632	48,587	17,549	23,091
73,874	71,159	2,715	3.8%	160,177	128,472	138,461	101,431	82,310
9,379	8,539	840	9.8%	17,512	14,776	14,578	11,121	10,099
19,449	21,104	(1,655)	(7.8)%	41,288	29,173	23,085	17,845	23,191
-	-	-	-	-	70	55	192	922
294,216	274,746	19,470	7.1%	580,882	487,920	460,604	374,852	379,503
885,694	779,477	106,217	13.6%	1,618,813	1,346,572	1,397,476	1,623,036	1,607,398
93,173	77,103	16,070	20.8%	149,118	133,160	125,872	417,566	386,090
22,052	19,858	2,194	11.0%	40,137	38,927	24,886	111,739	100,203
71,121	57,245	13,876	24.2%	108,981	94,233	100,986	305,827	285,887
22,743	17,993	4,750	26.4%	35,453	37,403	29,726	21,758	6,016
48,378	39,252	9,126	23.2%	73,528	56,830	71,260	284,069	279,871
(5,704)	(5,704)	-	-	(11,408)	(11,408)	(10,948)	(9,484)	(9,404)
42,674	33,548	9,126	27.2%	62,120	45,422	60,312	274,585	270,467

Total compensation exp. as % of revenue ⁽¹¹⁾

Non-compensation exp. as % of revenue

Total expenses as % of revenue

Pre-tax profit margin

Effective tax rate

Net profit margin

Basic earnings (loss) per common share ⁽²⁴⁾

Diluted earnings (loss) per common share ⁽²⁴⁾

Condensed financial information in accordance with IFRS

(in thousands of dollars) ⁽¹⁾

Revenue	107,155	25.0%
Compensation expense	71,948	28.7%
Non-compensation expense	210,636	130.7%
Total expenses	282,584	68.6%
Income before income taxes	(175,429)	n.m.

Income taxes (recovery)

Net income (loss)

Non-controlling interests ⁽³⁸⁾ - see note B below

Net income (loss) attributable to CGGI shareholders

Net income (loss) attributable to common shareholders

Total compensation as % of revenue

Non-compensation exp. as % of revenue

Total expenses as % of revenue

Pre-tax profit margin

Effective tax rate

Net profit margin

Basic earnings (loss) per common share ⁽²⁴⁾

Diluted earnings (loss) per common share ⁽²⁴⁾

Book value per diluted common share

Q2/26 vs. Q2/25 Increase (decrease)	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24
Revenue	535,791	448,447	461,227	451,034	428,636	428,165	409,048	389,143	337,290
Compensation expense	322,522	268,956	278,327	254,873	250,574	254,157	249,966	223,097	199,666
Non-compensation expense	371,809	191,404	164,617	201,353	161,173	150,475	144,721	128,948	138,298
Total expenses	694,331	460,360	442,944	456,226	411,747	404,632	394,687	352,045	337,964
Income before income taxes	(175,429)	(11,913)	18,283	(5,192)	16,889	23,533	14,361	37,098	(674)
Income taxes (recovery)	20,547	4,932	7,416	6,411	7,723	6,812	6,449	9,093	5,193
Net income (loss)	(195,976)	(16,845)	10,867	(11,603)	9,166	16,721	7,912	28,005	(5,867)
Non-controlling interests ⁽³⁸⁾ - see note B below	2,829	11,214	9,171	10,936	11,073	11,470	11,608	10,807	10,262
Net income (loss) attributable to CGGI shareholders	(198,805)	(28,059)	1,696	(22,539)	(1,907)	5,251	(3,696)	17,198	(16,129)
Net income (loss) attributable to common shareholders	(198,805)	(30,911)	(1,156)	(25,391)	(4,759)	2,399	(6,548)	14,346	(18,981)
Total compensation as % of revenue	60.2%	60.0%	60.3%	56.5%	58.5%	59.4%	61.1%	57.3%	59.2%
Non-compensation exp. as % of revenue	69.4%	42.7%	35.7%	44.6%	37.6%	35.1%	35.4%	33.1%	41.0%
Total expenses as % of revenue	129.6%	102.7%	96.0%	101.2%	96.1%	94.5%	96.5%	90.5%	100.2%
Pre-tax profit margin	(29.6)%	(2.7)%	4.0%	(1.2)%	3.9%	5.5%	3.5%	9.5%	(0.2)%
Effective tax rate	(17.8)%	(41.4)%	40.6%	(123.5)%	45.7%	28.9%	44.9%	24.5%	(770.5)%
Net profit margin	(37.0)%	(3.8)%	2.4%	(2.1)%	2.1%	3.9%	1.9%	7.2%	(1.7)%
Basic earnings (loss) per common share ⁽²⁴⁾	(1.99)	n.m.	(2.04)	(0.32)	(0.01)	(0.26)	(0.05)	0.03	(0.07)
Diluted earnings (loss) per common share ⁽²⁴⁾	(1.99)	n.m.	(2.04)	(0.32)	(0.01)	(0.26)	(0.05)	0.02	(0.07)
Book value per diluted common share	(2.31)	(29.6)%	5.50	7.14	7.63	7.79	7.81	8.00	7.76

6 months Ended		FY26 vs FY25		FY25		FY24		FY23		FY22		FY21	
Q2/26	Q2/25	Increase (decrease)											
984,238	856,801	127,437	14.9%	1,769,062	1,478,805	1,510,397	2,046,002	2,007,688					
591,478	504,731	86,747	17.2%	1,037,931	858,652	936,872	1,248,184	1,227,895					
563,213	311,648	251,565	80.7%	677,618	563,086	607,958	419,549	409,891					
1,154,691	816,379	338,312	41.4%	1,715,549	1,421,738	1,544,830	1,667,733	1,637,786					
(170,453)	40,422	(210,875)	n.m.	53,513	57,067	(34,433)	378,269	369,902					
33,202	14,535	18,667	128.4%	28,362	27,285	20,309	107,704	100,100					
(203,655)	25,887	(229,542)	n.m.	25,151	29,782	(54,742)	270,565	269,802					
25,116	22,543	2,573	11.4%	42,650	42,945	35,362	24,251	6,016					
(228,771)	3,344	(232,115)	n.m.	(17,499)	(13,163)	(90,104)	246,314	263,786					
(234,475)	(2,360)	(232,115)	n.m.	(28,907)	(24,571)	(101,052)	236,830	254,382					
60.1%	58.9%	1.2 p.p.		58.7%	58.1%	62.0%	61.0%	61.2%					
57.2%	36.4%	20.8 p.p.		38.3%	38.1%	40.3%	20.5%	20.4%					
117.3%	95.3%	22.0 p.p.		97.0%	96.1%	102.3%	81.5%	81.6%					
(17.3)%	4.7%	(22.0) p.p.		3.0%	3.9%	(2.3)%	18.5%	18.4%					
(19.5)%	36.0%	(55.4) p.p.		53.0%	47.8%	(59.0)%	28.5%	27.1%					
(20.7)%	3.0%	(23.7) p.p.		1.4%	2.0%	(3.6)%	13.2%	13.4%					
(2.38)	(0.02)	(2.36)	n.m.	(0.30)	(0.27)	(1.16)	2.50	2.30					
(2.38)	(0.02)	(2.36)	n.m.	(0.30)	(0.27)	(1.16)	2.16	2.04					
5.50	7.81	(2.31)	(29.6)%	7.63	8.00	8.47	9.67	8.38					

n.m.: not meaningful (percentages above 300% are indicated as n.m.)

p.p.: percentage points

Note A: Please find notes on Pages 19 & 20

Note B: Non-controlling interests is an after-tax allocation of profit which is deducted for the purposes of determining net income attributable to common shareholders.

Summary of results and selected financial Information excluding significant items (Non-IFRS) ⁽¹⁾

See Advisory Note on page 1

	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months ended		FY25	FY24	FY23	FY22	FY21
										Q2/26	Q2/25					
Revenue																
Revenue per IFRS	535,791	448,447	461,227	451,034	428,636	428,165	409,048	389,143	337,290	984,238	856,801	1,769,062	1,478,805	1,510,397	2,046,002	2,007,688
Significant items recorded in Corporate & Other																
Fair value adjustments on certain warrants and illiquid and restricted marketable securities	5,371	-	1,211	(301)	1,017	(796)	(230)	(360)	(218)	5,371	221	1,131	(927)	(12,951)	5,400	14,200
Total revenue excluding significant items	530,420	448,447	460,016	451,335	427,619	428,961	409,278	389,503	337,508	978,867	856,580	1,767,931	1,479,732	1,523,348	2,040,602	1,993,488
Expenses																
Expenses per IFRS	694,331	460,360	442,944	456,226	411,747	404,632	394,687	352,045	337,964	1,154,691	816,379	1,715,549	1,421,738	1,544,830	1,667,733	1,637,786
Significant items recorded in Canaccord Genuity Capital Markets																
Amortization of intangible assets	108	107	105	163	160	157	218	279	316	215	317	585	1,163	4,656	1,843	2,970
Acquisition-related costs	684	-	-	-	-	-	-	-	-	684	-	-	-	1,477	537	4,644
Restructuring costs	-	-	1,163	1,554	(271)	2,657	-	-	12,673	-	2,386	5,103	12,673	-	-	-
Change in fair value of contingent consideration	-	-	-	-	-	-	(9,151)	-	(18,174)	-	-	-	(27,325)	(14,278)	-	-
Incentive based costs related to acquisitions	498	495	528	496	211	513	200	532	362	993	724	1,748	1,667	1,975	364	-
Lease expenes related to premises under construction	-	-	-	1,824	2,044	2,026	1,975	-	-	-	4,070	5,894	1,975	-	-	-
Impairment of goodwill and intangible assets	110,000	-	-	-	-	-	17,756	-	-	110,000	-	-	17,756	102,571	-	-
Provision	76,555	-	-	-	-	-	-	-	-	76,555	-	13,971	-	-	-	-
Profession fees	2,160	2,553	1,750	17,728	-	-	-	-	-	4,713	-	5,507	-	-	-	-
Change in fair value of contingent consideration	(3,271)	(3,213)	(73)	-	-	-	-	-	-	(6,484)	-	-	-	-	-	-
Significant items recorded in Canaccord Genuity Wealth Management																
Amortization of intangible assets	7,555	7,514	7,249	6,181	6,219	5,829	5,754	5,707	5,727	15,069	12,048	25,478	22,827	22,400	14,629	13,087
Acquisition-related costs	684	718	1,567	-	-	704	-	-	-	1,402	704	2,271	-	5,926	8,660	1,278
Restructuring costs	-	-	-	-	-	-	-	-	810	-	-	-	810	-	-	-
Costs associated with reorganization of CGWM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	794	-
CGWM UK management incentive plan	6,600	7,400	5,000	2,000	4,478	-	-	-	-	14,000	4,478	11,478	-	-	-	-
Incentive based costs related to acquisitions	2,514	2,998	1,175	1,372	1,106	832	948	724	926	5,512	1,938	4,485	3,886	3,977	3,419	4,055
Change in fair value of contingent consideration	9,141	-	1,012	-	-	-	-	-	-	9,141	-	-	-	-	-	-
Significant items recorded in Corporate and Other																
Development costs	-	-	-	-	-	-	-	-	(249)	-	-	-	15,038	7,021	-	-
Restructuring costs	-	-	-	-	-	-	-	-	1,306	-	-	-	4,664	-	-	-
Provisions	-	-	4,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease expenes related to premises under construction	-	-	-	-	1,207	1,794	2,361	-	-	-	3,001	3,001	2,361	-	-	-
Costs associated with redemption of convertible debentures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,932	4,354
Fair value adjustment of convertible debentures derivative liability	3,472	14,725	(14,307)	7,347	2,260	(4,024)	4,421	-	-	18,197	(1,764)	(8,724)	4,421	-	-	-
Fair value adjustment of non-controlling interests derivative liability	7,000	12,000	6,000	6,000	9,000	-	-	-	13,250	19,000	9,000	21,000	13,250	11,629	8,519	-
Total significant items	223,700	48,510	15,169	44,665	26,414	10,488	24,482	7,242	16,947	268,997	36,902	96,736	75,166	147,354	44,697	30,388
Total expenses excluding significant items	470,631	411,850	427,775	411,561	385,333	394,144	370,205	344,803	321,017	885,694	779,477	1,618,813	1,346,572	1,397,476	1,623,036	1,607,398
Net income before taxes excluding significant items ⁽¹⁾	59,789	36,597	32,241	39,774	42,286	34,817	39,073	44,700	16,491	93,173	77,103	149,118	133,160	125,872	417,566	386,090
Income taxes (adjusted)	14,861	7,325	9,760	10,519	10,482	9,376	8,294	11,396	5,774	22,052	19,858	40,137	38,927	24,886	111,739	100,203
Net income excluding significant items ⁽¹⁾	44,928	29,272	22,481	29,255	31,804	25,441	30,779	33,304	10,717	71,121	57,245	108,981	94,233	100,986	305,827	285,887
Non-controlling interests - IFRS	13,902	11,214	9,171	10,936	11,073	11,470	11,608	10,807	10,262	25,116	22,543	42,650	42,945	35,362	24,251	6,016
Amortization of equity component of the non-controlling interests in CGWM UK and other adjustment	848	1,512	1,434	1,653	2,306	2,244	1,078	1,122	2,098	2,373	4,550	7,197	5,542	5,636	2,493	-
Non-controlling interests (adjusted)	13,054	9,702	7,737	9,283	8,767	9,226	10,530	9,685	8,164	22,743	17,993	35,453	37,403	29,726	21,758	6,016
Net income attributable to common shareholders excluding significant items ⁽¹⁾	29,022	13,505	11,892	17,120	20,185	13,363	17,397	20,767	(299)	42,674	33,548	62,120	45,422	60,312	274,585	270,467
Earnings per common share excluding significant items - basic ⁽¹⁾	0.29	0.14	0.12	0.18	0.21	0.14	0.20	0.24	0.00	0.43	0.35	0.65	0.53	0.72	2.92	2.80
Diluted earnings per common share excluding significant items ⁽¹⁾	0.27	0.13	0.12	0.17	0.20	0.13	0.15	0.20	0.00	0.41	0.33	0.61	0.40	0.59	2.51	2.48

¹Figures excluding significant items are non-IFRS measures. See Non-IFRS Measures.

Diluted earnings per common share ("diluted EPS") is computed using the treasury stock method, giving effect to the exercise of all dilutive elements. The Convertible Preferred Shares and Preference Shares issued by CGWM UK are factored into the diluted EPS by adjusting net income attributable to common shareholders of the Company to reflect our proportionate share of CGWM UK's earnings on an as converted basis if the calculation is dilutive. For the three-and-six months ended September 30, 2025 the effect of reflecting our proportionate share of CGWM UK's earnings is anti-dilutive for EPS purposes under IFRS and on an adjusted basis excluding significant items basis. When the calculation is anti-dilutive the non-controlling interest reflects dividends accrued or paid on the Convertible Preferred Shares and Preference Shares rather than the as-converted proportionate share of CGWM UK's earnings. Diluted EPS under IFRS and on an djusted basis excluding significant items is computed on net income attributable to common shareholders less accrued and paid dividends on Convertible Preferred Shares and Preference Shares issued by CGWM UK.

Canaccord Genuity Group of Companies
Business segment results
Information Excluding Significant Items (Non-IFRS) ⁽¹²⁾
See Advisory Note on page 1

(Unaudited, for the period ended)
(in thousands of dollars) ⁽¹⁾

Revenue										
Commissions and fees	7,439	18,676	8,471	7,692	42,278	82,799	105,818	22,458	211,075	3,780
Investment banking	17,205	18,410	4,445	50,533	90,593	12,332	-	5,479	17,811	-
Advisory fees	9,404	46,247	22,331	1,449	79,431	566	-	-	566	-
Principal trading	551	27,162	3,021	-	30,734	166	-	-	166	(90)
Interest	4,905	1,360	148	473	6,886	15,665	21,733	263	37,661	3,273
Other	1,676	1,082	12	6	2,776	385	1,753	-	2,138	1,342
	41,180	112,937	38,428	60,153	252,698	111,913	129,304	28,200	269,417	8,305
Expenses										
Compensation expense ⁽³³⁾	22,586	75,353	24,549	34,772	157,260	60,615	57,793	19,521	137,929	27,333
Trading, settlement and technology	5,309	17,542	5,065	1,574	29,490	8,320	10,053	1,972	20,345	218
Premise and equipment ⁽⁴³⁾	1,482	4,970	1,472	862	8,786	3,441	3,520	888	7,849	878
Interest	2,486	2,417	192	171	5,266	4,926	14,879	10	19,815	3,865
General and administrative	2,401	10,609	2,421	3,318	18,749	4,211	7,813	1,354	13,378	4,188
Amortization	460	967	245	409	2,081	933	1,203	218	2,354	369
Development costs	400	138	-	574	574	5,503	3,090	936	9,529	375
Total non-compensation expenses	12,538	36,643	9,395	6,370	64,946	27,334	40,558	5,378	73,270	9,893
Total expenses	35,124	111,996	33,944	41,142	222,206	87,949	98,351	24,899	211,199	37,226
	6,056	941	4,484	19,011	30,492	23,964	30,953	3,301	58,218	(28,921)
Intersegment Allocations	3,449	902	461	141	4,953	5,486	513	140	6,139	(11,092)
Income (loss) before intersegment allocations and income taxes	2,607	39	4,023	18,870	25,539	18,478	30,440	3,161	52,079	(17,829)

Non-controlling interests ⁽³⁸⁾ - see note B below

Total compensation exp. as % of revenue ⁽¹¹⁾

Non-compensation exp. as % of revenue

Total expenses as % of revenue

Pre-tax profit margin

Condensed financial information in accordance with IFRS

(in thousands of dollars) ⁽¹⁾

Revenue	41,180	112,937	38,428	60,153	252,698	111,913	129,304	28,200	269,417	13,676
Compensation expense	22,586	75,353	24,549	34,772	157,260	60,615	57,793	19,521	137,929	27,333
Non-compensation expense	12,538	222,485	9,603	7,054	251,680	27,394	66,193	6,177	99,764	20,365
Total expenses	35,124	297,838	34,152	41,826	408,940	88,009	123,986	25,698	237,693	47,698
Intersegment Allocations	3,449	902	461	141	4,953	5,486	513	140	6,139	(11,092)
Income before income taxes	2,607	(185,803)	3,815	18,186	(161,195)	18,418	4,805	2,362	25,585	(22,930)

Total compensation as % of revenue

Non-compensation exp. as % of revenue

Total expenses as % of revenue

Pre-tax profit margin

Non-controlling interests ⁽³⁸⁾ - see note B below

n.m.: not meaningful (percentages above 300% are indicated as n.m.)

p.p.: percentage points

Note A: Please find notes on Pages 19 & 20

Note B: Non-controlling interests is an after-tax allocation of profit which is deducted for the purposes of determining net income attributable to common shareholders.

Q2 fiscal 2026										
Capital Markets					Wealth Management				Corporate & Other	Total
Canada	US	UK	Australia	Total	Canada	UK & Europe	Australia	Total	Canada	
7,439	18,676	8,471	7,692	42,278	82,799	105,818	22,458	211,075	3,780	257,133
17,205	18,410	4,445	50,533	90,593	12,332	-	5,479	17,811	-	108,404
9,404	46,247	22,331	1,449	79,431	566	-	-	566	-	79,997
551	27,162	3,021	-	30,734	166	-	-	166	(90)	30,810
4,905	1,360	148	473	6,886	15,665	21,733	263	37,661	3,273	47,820
1,676	1,082	12	6	2,776	385	1,753	-	2,138	1,342	6,256
41,180	112,937	38,428	60,153	252,698	111,913	129,304	28,200	269,417	8,305	530,420
22,586	75,353	24,549	34,772	157,260	60,615	57,793	19,521	137,929	27,333	322,522
5,309	17,542	5,065	1,574	29,490	8,320	10,053	1,972	20,345	218	50,053
1,482	4,970	1,472	862	8,786	3,441	3,520	888	7,849	878	17,513
2,486	2,417	192	171	5,266	4,926	14,879	10	19,815	3,865	28,946
2,401	10,609	2,421	3,318	18,749	4,211	7,813	1,354	13,378	4,188	36,315
460	967	245	409	2,081	933	1,203	218	2,354	369	4,804
400	138	-	574	574	5,503	3,090	936	9,529	375	10,478
12,538	36,643	9,395	6,370	64,946	27,334	40,558	5,378	73,270	9,893	148,109
35,124	111,996	33,944	41,142	222,206	87,949	98,351	24,899	211,199	37,226	470,631
6,056	941	4,484	19,011	30,492	23,964	30,953	3,301	58,218	(28,921)	59,789
3,449	902	461	141	4,953	5,486	513	140	6,139	(11,092)	-
2,607	39	4,023	18,870	25,539	18,478	30,440	3,161	52,079	(17,829)	59,789

Six months ended September 30, 2025										
Capital Markets					Wealth Management				Corporate & Other	Total
Canada	US	UK & Dubai	Australia	Total	Canada	UK & Crown Dependencies	Australia	Total	Canada	
14,725	37,832	17,009	13,760	83,326	155,651	206,859	42,692	405,202	7,143	495,671
43,404	36,666	5,186	67,747	153,003	18,764	-	8,113	26,877	-	179,880
24,837	67,907	28,657	6,930	128,331	855	-	-	855	-	129,186
1,352	60,358	6,785	-	68,495	114	-	-	114	(1,265)	67,344
9,450	2,262	203	915	12,830	29,904	44,755	476	75,135	5,794	93,759
3,240	3,592	(2)	27	6,857	718	3,405	-	4,123	2,047	13,027
97,008	208,617	57,838	89,379	452,842	206,006	255,019	51,281	512,306	13,719	978,867
51,505	137,080	37,271	53,504	279,360	113,090	115,636	35,616	264,342	47,776	591,478
10,642	34,526	9,924	3,410	58,502	16,262	19,612	3,669	39,543	164	98,209
2,921	9,654	3,013	1,795	17,383	6,761	6,886	1,785	15,432	1,731	34,546
5,199	5,816	411	289	11,715	9,156	30,162	29	39,347	7,697	58,759
8,813	20,518	4,439	5,470	39,240	8,114	14,337	2,490	24,941	9,693	73,874
918	1,929	489	789	4,125	1,830	2,276	433	4,539	715	9,379
400	565	-	86	1,051	10,910	4,879	1,919	17,708	690	19,449
28,893	73,008	18,276	11,839	132,016	53,033	78,152	10,325	141,510	20,690	294,216
80,398	210,088	55,547	65,343	411,376	166,123	193,788	45,941	405,852	68,466	885,694
16,610	(1,471)	2,291	24,036	41,466	39,883	61,231	5,340	106,454	(54,747)	93,173
7,459	1,818	832	282	10,391	12,208	1,076	280	13,564	(23,955)	-
9,151	(3,289)	1,459	23,754	31,075	27,675	60,155	5,060	92,890	(30,792)	93,173

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53.1% 65.7% 64.4% 59.9% 61.7% 54.9% 45.3% 69.5% 51.6% n.m. 60.4%

29.8% 35.0% 31.6% 13.2% 29.2% 25.7% 30.6% 20.1% 27.6% 150.8% 30.1%

82.9% 100.7% 96.0% 73.1% 90.8% 80.6% 89.6% 79.2% 73.1% n.m. 90.5%

9.4% (1.6)% 2.5% 26.6% 6.9% 13.4% 23.6% 9.9% 18.1% (224.4)% 9.5%

Canaccord Genuity					Wealth Management				Corporate & Other	Total
Canada	US	UK & Dubai	Australia	Total	Canada	UK & Crown Dependencies	Australia	Total	Canada	
97,008	208,617	57,838	89,379	452,842	206,006	255,019	51,281	512,306	19,090	984,238
51,505	137,080	37,271	53,504	279,360	113,090	115,636	35,616	264,342	47,776	591,478
28,893	258,590	18,686	12,523	318,692	53,153	122,243	11,238	186,634	57,887	563,213
80,398	395,670	55,957	66,027	598,052	166,243	237,879	46,854	450,976	105,663	1,154,691
7,459	1,818	832	282	10,391	12,208	1,076	280	13,564	(23,955)	-
9,151	(188,871)	1,049	23,070	(155,601)	27,555	16,064	4,147	47,766	(62,618)	(170,453)

53.1% 65.7% 64.4% 59.9% 61.7% 54.9% 45.3% 69.5% 51.6% 250.3% 60.1%

29.8% 124.0% 32.3% 14.0% 70.4% 25.8% 47.9% 21.9% 36.4% n.m. 57.5%

82.9% 93.3% 96.7% 73.9% 132.1% 80.7% 88.3% 91.4% 88.0% n.m. 117.3%

9.4% (90.5)% 1.8% 25.8% (34.4)% 13.4% 6.3% 8.1% 9.3% n.m. (17.3)%

- - - 5,040 5,040 - 19,106 970 20,076 - 25,116

Canaccord Genuity Group of Companies
Summary of operating results and earnings per share by segment
See Advisory Note on page 1

Q2 fiscal 2026				Excluding significant items (A)	IFRS
(C\$ thousands, except per share amounts)	Canaccord Genuity Capital Markets	Canaccord Genuity Wealth Management	Corporate and Other	Total	Total
Revenue	252,698	269,417	13,676	535,791	535,791
Expenses	(408,940)	(237,693)	(47,698)	(694,331)	(694,331)
Inter-segment allocations	(4,953)	(6,139)	11,092	---	---
Income (loss) before income taxes and significant items	(161,195)	25,585	(22,930)	(158,540)	(158,540)
Significant items (A)					
Reversal of fair value adjustment on certain warrants, illiquid or restricted marketable securities	---	---	(5,371)	(5,371)	---
Amortization of intangible assets	108	7,555	---	7,663	---
Impairment of goodwill	110,000	---	---	110,000	---
Provision	76,555	---	---	76,555	---
Professional fees	2,160	---	---	2,160	---
Fair value adjustment of convertible debentures derivative liability	---	---	3,472	3,472	---
Fair value adjustment of non-controlling interests derivative liability	---	---	7,000	7,000	---
CGWM UK management incentive plan	---	6,600	---	6,600	---
Incentive-based costs related to acquisitions	498	2,514	---	3,012	---
Acquisition-related costs	684	684	---	1,368	---
Change in fair value of contingent consideration	(3,271)	9,141	---	5,870	---
Total significant items	186,734	26,494	5,101	218,329	---
Income (loss) before income taxes	25,539	52,079	(17,829)	59,789	(158,540)
Income (taxes) recovery (B)	(7,136)	(12,768)	5,043	(14,861)	(28,270)
Non-controlling interests	(4,128)	(8,926)	---	(13,054)	(13,902)
Preferred share dividends (C)	(1,380)	---	---	(2,852)	(2,852)
Corporate and other (C)	(6,188)	(6,598)	12,786	---	---
Net income attributable to common shareholders	6,707	22,315	---	29,022	(203,564)
Interest on convertible debentures	1,330	1,419	---	2,749	---
Adjusted net income attributable to common shareholders for diluted EPS purposes	8,037	23,734	---	31,771	(203,564)
Average diluted number of shares	115,862	115,862		115,862	99,988
Diluted earnings per share, excluding significant items (A)	\$ 0.07	\$ 0.20		\$ 0.27	
Diluted earnings per share on an IFRS basis					\$ (2.04)

- (A) Figures excluding significant items are non-IFRS measures.
(B) Allocation of consolidated tax provision based on management estimates by region and by business unit
(C) Allocation to capital markets and wealth management segments based on revenue
(D) During the three months ended September 30, 2025, the Company recorded a net loss attributable to common shareholders on an IFRS basis, and as such, the diluted EPS is equal to the basic EPS since all instruments involving potential common shares were excluded from the calculation of diluted loss per common shares as they were anti-dilutive.

Six months ended September 30, 2025				Excluding significant items (A)	IFRS
(C\$ thousands, except per share amounts)	Canaccord Genuity Capital Markets	Canaccord Genuity Wealth Management	Corporate and Other	Total	Total
Revenue	452,842	512,306	19,090	984,238	984,238
Expenses	(598,052)	(450,976)	(105,663)	(1,154,691)	(1,154,691)
Inter-segment allocations	(10,391)	(13,564)	23,955	---	---
Income (loss) before income taxes and significant items	(155,601)	47,766	(62,618)	(170,453)	(170,453)
Significant items (A)					
Reversal of fair value adjustment on certain warrants illiquid or restricted marketable securities	---	---	(5,371)	(5,371)	---
Amortization of intangible assets	215	15,069	---	15,284	---
Provisions	76,555	---	---	76,555	---
Professional fees	4,713	---	---	4,713	---
Impairment of goodwill	110,000	---	---	110,000	---
Acquisition-related costs	684	1,402	---	2,086	---
Change in fair value of contingent consideration	(6,484)	9,141	---	2,657	---
Fair value adjustment of convertible debentures derivative liability	---	---	18,197	18,197	---
Fair value adjustment of non-controlling interests derivative liability	---	---	19,000	19,000	---
CGWM UK management incentive plan	---	14,000	---	14,000	---
Incentive-based costs related to acquisitions	993	5,512	---	6,505	---
Total significant items	186,676	45,124	31,826	263,626	---
Income (loss) before income taxes	31,075	92,890	(30,792)	93,173	(170,453)
Income (taxes) recovery (B)	(7,468)	(21,648)	7,064	(22,052)	(33,202)
Non-controlling interests	(5,225)	(17,518)	---	(22,743)	(25,116)
Preferred share dividends (C)	(2,676)	(3,028)	---	(5,704)	(5,704)
Corporate and other (C)	(11,133)	(12,595)	23,728	---	---
Net income attributable to common shareholders	4,573	38,101	---	42,674	(234,475)
Average diluted number of shares (D)	102,898	102,898	102,898	102,898	98,624
Diluted earnings per share, excluding significant items (A)	\$ 0.04	\$ 0.37		\$ 0.41	
Diluted earnings per share on an IFRS basis					\$ (2.38)

- (A) Figures excluding significant items are non-IFRS measures.
(B) Allocation of consolidated tax provision based on management estimates by region and by business unit
(C) Allocation to capital markets and wealth management segments based on revenue.
(D) During the six months ended September 30, 2025, the Company recorded a net loss attributable to common shareholders on an IFRS basis, and as such, the diluted EPS is equal to the basic EPS since all instruments involving potential common shares were excluded from the calculation of diluted loss per common shares as they were anti-dilutive.



Canaccord Genuity Capital Markets
Condensed Statement of Operations ⁽²⁰⁾⁽²¹⁾⁽³⁵⁾
Information Excluding Significant Items (Non-IFRS) ⁽¹²⁾
See Advisory Note on page 1

(Unaudited, for the period ended)
(in thousands of dollars) ⁽¹⁾

	Q2/26 vs. Q2/25											6 months Ended		FY26 vs FY25						
	Increase (decrease)		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q2/26	Q2/25	Increase (decrease)		FY25	FY24	FY23	FY22	FY21
Revenue																				
Canada	3,105	8.2%	41,180	55,828	37,332	57,379	38,075	50,180	62,739	38,636	24,577	97,008	88,255	8,753	9.9%	182,966	166,649	148,356	341,453	443,444
UK, Europe, and Dubai ⁽¹³⁾	7,013	22.3%	38,428	19,410	37,348	28,467	31,415	24,331	23,631	31,328	17,137	57,838	55,746	2,092	3.8%	121,561	85,426	96,275	120,355	95,535
US	2,785	2.5%	112,937	95,680	119,624	99,012	110,152	98,087	88,604	98,720	81,988	208,617	208,239	378	0.2%	426,875	342,772	482,750	667,176	590,534
Australia	37,725	168.2%	60,153	29,226	18,012	25,855	22,428	33,026	27,876	21,159	21,107	89,379	55,454	33,925	61.2%	99,321	88,349	65,472	174,090	182,715
	50,628	25.1%	252,698	200,144	212,316	210,713	202,070	205,624	202,850	189,843	144,809	452,842	407,694	45,148	11.1%	830,723	683,196	792,853	1,303,074	1,312,228
Expenses																				
Compensation expense ⁽³³⁾	36,068	29.8%	157,260	122,100	139,946	120,175	121,192	124,189	138,798	111,339	90,936	279,360	245,381	33,979	13.8%	505,502	426,279	488,823	741,786	742,997
Trading, settlement and technology	2,174	8.0%	29,490	29,012	28,095	32,599	27,316	28,240	29,893	27,912	26,438	58,502	55,556	2,946	5.3%	116,250	113,153	124,160	125,454	143,871
Premise and equipment ^{(43) (45)}	1,319	17.7%	8,786	8,597	9,484	9,125	7,467	7,881	8,352	7,907	8,208	17,383	15,348	2,035	13.3%	33,957	32,034	28,398	27,383	27,673
Interest	(779)	(12.9)%	5,266	6,449	4,743	6,979	6,045	5,737	3,697	3,915	3,835	11,715	11,782	(67)	(0.6)%	23,504	16,844	16,128	9,162	8,521
General and administrative	531	2.9%	18,749	20,491	21,745	20,096	18,218	19,596	12,107	15,867	15,658	39,240	37,814	1,426	3.8%	79,655	63,791	75,854	48,764	36,289
Amortization	224	12.1%	2,081	2,044	1,889	2,052	1,857	1,624	1,155	1,579	1,484	4,125	3,481	644	18.5%	7,422	5,662	5,647	4,941	3,826
Development costs	131	29.6%	574	477	173	184	443	12	464	253	199	1,051	455	596	131.0%	812	1,202	1,408	1,002	5,855
Total non-compensation expenses	3,598	5.9%	64,946	67,070	66,129	71,035	61,348	63,090	55,668	57,433	55,822	132,016	124,438	7,578	6.1%	261,602	232,686	251,595	216,706	226,035
Total expenses	39,668	21.7%	222,206	189,170	206,075	191,210	182,538	187,279	194,466	168,772	146,758	411,376	369,817	41,559	11.2%	767,102	658,965	740,418	958,492	969,032
Income (loss) before intersegment allocations and income taxes	10,960	56.1%	30,492	10,974	6,241	19,503	19,532	18,345	8,384	21,071	(1,949)	41,466	37,877	3,589	9.5%	63,621	24,231	52,435	344,582	343,196
Intersegment allocations ⁽⁴⁵⁾	355	7.7%	4,953	5,438	5,226	4,713	4,598	5,313	5,075	4,390	4,381	10,391	9,911	480	4.8%	19,850	18,213	21,651	20,007	18,263
Income (loss) before income taxes	10,605	71.0%	25,539	5,536	1,015	14,790	14,934	13,032	3,309	16,681	(6,330)	31,075	27,966	3,109	11.1%	43,771	6,018	30,784	324,575	324,933
Non-controlling interests ⁽³⁸⁾ - see note B below	3,068	289.4%	4,128	1,098	(323)	1,088	1,060	1,791	1,631	1,133	980	5,226	2,851	2,375	83.3%	3,616	4,562	2,688	6,581	5,301
Total compensation exp. as % of revenue ⁽¹¹⁾	2.3 p.p.		62.2%	61.0%	65.9%	57.0%	60.0%	60.4%	68.4%	58.6%	62.8%	61.7%	60.2%	1.5 p.p.		60.9%	62.4%	61.7%	56.9%	56.6%
Non-compensation exp. as % of revenue	(4.7) p.p.		25.7%	33.5%	31.1%	33.7%	30.4%	30.7%	27.4%	30.3%	38.5%	29.2%	30.5%	(1.4) p.p.		31.5%	34.1%	31.7%	16.6%	17.2%
Total expenses as % of revenue	(2.4) p.p.		87.9%	94.5%	97.1%	90.7%	90.3%	91.1%	95.9%	88.9%	101.3%	90.8%	90.7%	0.1 p.p.		92.3%	96.5%	93.4%	73.6%	73.8%
Pre-tax and intersegment allocation profit margin	2.4 p.p.		12.1%	5.5%	2.9%	9.3%	9.7%	8.9%	4.1%	11.1%	(1.3)%	9.2%	9.3%	(0.1) p.p.		7.7%	3.5%	6.6%	26.4%	26.2%
Pre-tax profit margin	2.7 p.p.		10.1%	2.8%	0.5%	7.0%	7.4%	6.3%	1.6%	8.8%	(4.4)%	6.9%	6.9%	0.0 p.p.		5.3%	0.9%	3.9%	24.9%	24.8%

Condensed financial information in accordance with IFRS

(in thousands of dollars) ⁽¹⁾	Q2/26 vs. Q2/25		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months Ended		FY26 vs FY25		FY25	FY24	FY23	FY22	FY21
	Increase (decrease)											Q2/26	Q2/25	Increase (decrease)						
Revenue	50,628	25.1%	252,698	200,144	212,316	210,713	202,070	205,624	202,850	189,843	144,809	452,842	407,694	45,148	11.1%	830,723	683,196	792,853	1,303,074	1,312,228
Compensation expense	36,068	29.8%	157,260	122,100	139,946	120,175	121,192	124,189	138,798	111,339	90,936	279,360	245,381	33,979	13.8%	505,502	426,279	488,823	741,786	742,997
Non-compensation expense	188,190	296.4%	251,680	67,012	69,602	92,800	63,490	68,443	66,666	58,244	50,999	318,692	131,933	186,759	141.6%	294,335	240,595	347,996	219,450	233,649
Total expenses	224,258	121.4%	408,940	189,112	209,548	212,975	184,682	192,632	205,464	169,583	141,935	598,052	377,314	220,738	58.5%	799,837	666,874	836,819	961,236	976,646
Intersegment allocations	355	7.7%	4,953	5,438	5,226	4,713	4,598	5,313	5,075	4,390	4,381	10,391	9,911	480	4.8%	19,850	18,213	21,651	20,007	18,263
Income (loss) before income taxes	(173,985)	n.m.	(161,195)	5,594	(2,458)	(6,975)	12,790	7,679	(7,689)	15,870	(1,507)	(155,601)	20,469	(176,070)	n.m.	11,036	(1,891)	(65,617)	321,831	317,319
Non-controlling interests ⁽³⁸⁾ - see note B below	3,068	289.4%	4,128	1,098	(323)	1,088	1,060	1,791	1,631	1,133	980	5,226	2,851	2,375	83.3%	3,616	4,562	2,688	6,581	5,301
Total compensation exp. as % of revenue ⁽¹¹⁾	2.3 p.p.		62.2%	61.0%	65.9%	57.0%	60.0%	60.4%	68.4%	58.6%	62.8%	61.7%	60.2%	1.5 p.p.		60.9%	62.4%	61.7%	56.9%	56.6%
Non-compensation exp. as % of revenue	68.2 p.p.		99.6%	33.5%	32.8%	44.0%	31.4%	33.3%	32.9%	30.7%	35.2%	70.4%	32.4%	38.0 p.p.		35.4%	35.2%	43.9%	16.8%	17.8%
Total expenses as % of revenue	70.4 p.p.		161.8%	94.5%	98.7%	101.1%	91.4%	93.7%	101.3%	89.3%	98.0%	132.1%	92.5%	39.5 p.p.		96.3%	97.6%	105.5%	73.8%	74.4%
Pre-tax profit margin	(70.1) p.p.		(63.8)%	2.8%	(1.2)%	(3.3)%	6.3%	3.7%	(3.8)%	8.4%	(1.0)%	(34.4)%	5.0%	(39.4) p.p.		1.3%	(0.3)%	(8.3)%	24.7%	24.2%

Supplementary Revenue Breakdown

	Q2/26 vs. Q2/25			Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months Ended		FY26 vs FY25			FY25	FY24	FY23	FY22	FY21
	Increase (decrease)												Q2/26	Q2/25	Increase (decrease)							
Commissions and fees	7,678	22.2%		42,278	41,048	41,989	37,825	34,600	37,987	43,182	37,849	39,454	83,326	72,587	10,739	14.8%		152,401	161,533	156,187	174,826	212,431
Investment banking	39,073	75.8%		90,593	62,410	40,128	57,131	51,520	65,050	49,310	39,895	30,875	153,003	116,570	36,433	31.3%		213,829	149,598	126,588	463,118	644,089
Advisory fees	1,064	1.4%		79,431	48,900	90,008	71,069	78,367	67,037	68,877	74,599	46,017	128,331	145,404	(17,073)	(11.7)%		306,481	229,780	362,549	488,579	193,464
Principal trading	3,158	11.5%		30,734	37,761	31,328	35,180	27,576	24,797	31,943	29,832	20,298	68,495	52,373	16,122	30.8%		118,881	105,105	116,900	158,232	245,662
Interest	(945)	(12.1)%		6,886	5,944	6,558	7,266	7,831	7,836	8,149	6,616	7,394	12,830	15,667	(2,837)	(18.1)%		29,491	31,905	25,067	8,985	6,605
Other	600	27.6%		2,776	4,081	2,305	2,242	2,176	2,917	1,389	1,052	771	6,857	5,093	1,764	34.6%		9,640	5,275	5,562	9,334	9,977
	50,628	25.1%		252,698	200,144	212,316	210,713	202,070	205,624	202,850	189,843	144,809	452,842	407,694	45,148	11.1%		830,723	683,196	792,853	1,303,074	1,312,228
Facilitation losses ⁽¹⁸⁾	(559)	(189.5)%		(264)	(259)	50	359	295	1,579	424	660	(952)	(523)	1,874	(2,397)	(127.9)%		2,283	(1,326)	12,989	9,128	8,420

Canaccord Genuity Capital Markets Canada
Condensed Statement of Operations ⁽³⁵⁾
Information Excluding Significant Items (Non-IFRS) ⁽¹²⁾
See Advisory Note on page 1

(Unaudited, for the period ended)
(in thousands of dollars) ⁽¹⁾

	Q2/26 vs. Q2/25		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months Ended		FY26 vs FY25		FY25	FY24	FY23	FY22	FY21
	Increase (decrease)											Q2/26	Q2/25	Increase (decrease)						
Revenue																				
Canaccord Genuity Canada	3,105	8.2%	41,180	55,828	37,332	57,379	38,075	50,180	62,739	38,636	24,577	97,008	88,255	8,753	9.9%	182,966	166,649	148,356	341,453	443,444
	3,105	8.2%	41,180	55,828	37,332	57,379	38,075	50,180	62,739	38,636	24,577	97,008	88,255	8,753	9.9%	182,966	166,649	148,356	341,453	443,444
Expenses																				
Compensation expense ⁽³³⁾	2,040	9.9%	22,586	28,919	23,922	27,387	20,546	25,111	37,282	17,530	16,391	51,505	45,657	5,848	12.8%	96,966	87,746	96,256	168,942	224,429
Trading, settlement and technology	421	8.6%	5,309	5,333	5,239	6,895	4,888	4,937	6,574	5,733	5,195	10,642	9,825	817	8.3%	21,959	25,136	32,047	32,872	30,714
Premise and equipment ^{(43) (45)}	(75)	(4.8)%	1,482	1,439	1,389	1,509	1,557	1,583	1,313	1,417	1,415	2,921	3,140	(219)	(7.0)%	6,038	5,562	5,175	4,261	3,890
Interest	(1,472)	(37.2)%	2,486	2,713	2,396	3,226	3,958	3,558	2,195	2,537	2,745	5,199	7,516	(2,317)	(30.8)%	13,138	11,022	10,015	1,545	1,543
General and administrative	(1,214)	(33.6)%	2,401	6,412	6,066	3,340	3,615	4,469	3,799	4,815	3,527	8,813	8,084	729	9.0%	17,490	17,817	15,672	14,072	11,535
Amortization	45	10.8%	460	458	470	666	415	399	(166)	535	464	918	814	104	12.8%	1,950	1,273	1,274	549	280
Development costs	360	n.m.	400	-	(7)	1	40	-	-	-	40	400	40	360	n.m.	34	40	220	60	(393)
Total non-compensation expenses	(1,935)	(13.4)%	12,538	16,355	15,553	15,637	14,473	14,946	13,715	15,037	13,386	28,893	29,419	(526)	(1.8)%	60,609	60,850	64,403	53,359	47,569
Total expenses	105	0.3%	35,124	45,274	39,475	43,024	35,019	40,057	50,997	32,567	29,777	80,398	75,076	5,322	7.1%	157,575	148,596	160,659	222,301	271,998
Income (loss) before intersegment allocations and income taxes	3,000	98.2%	6,056	10,554	(2,143)	14,355	3,056	10,123	11,742	6,069	(5,200)	16,610	13,179	3,431	26.0%	25,391	18,053	(12,303)	119,152	171,446
Intersegment allocations ⁽⁴⁵⁾	237	7.4%	3,449	4,010	3,148	3,316	3,212	3,924	3,683	2,993	2,987	7,459	7,136	323	4.5%	13,600	12,576	15,717	14,526	12,449
Income (loss) before income taxes	2,763	n.m.	2,607	6,544	(5,291)	11,039	(156)	6,199	8,059	3,076	(8,187)	9,151	6,043	3,108	51.4%	11,791	5,477	(28,020)	104,626	158,997
Total compensation exp. as % of revenue ⁽¹¹⁾	0.9 p.p.		54.8%	51.8%	64.1%	47.7%	54.0%	50.0%	59.4%	45.4%	66.7%	53.1%	51.7%	1.4 p.p.		53.0%	52.7%	64.9%	49.5%	50.6%
Non-compensation exp. as % of revenue	(7.6) p.p.		30.4%	29.3%	41.7%	27.3%	38.0%	29.8%	21.9%	38.9%	54.5%	29.8%	33.3%	(3.5) p.p.		33.1%	36.5%	43.4%	15.6%	10.7%
Total expenses as % of revenue	(6.7) p.p.		85.3%	81.1%	105.7%	75.0%	92.0%	79.8%	81.3%	84.3%	121.2%	82.9%	85.1%	(2.2) p.p.		86.1%	89.2%	108.3%	65.1%	61.3%
Pre-tax and intersegment allocation profit margin	6.7 p.p.		14.7%	18.9%	(5.7)%	25.0%	8.0%	20.2%	18.7%	15.7%	(21.2)%	17.1%	14.9%	2.2 p.p.		13.9%	10.8%	(8.3)%	34.9%	38.7%
Pre-tax profit margin	6.7 p.p.		6.3%	11.7%	(14.2)%	19.2%	(0.4)%	12.4%	12.8%	8.0%	(33.3)%	9.4%	6.8%	2.6 p.p.		6.4%	3.3%	(18.9)%	30.6%	35.9%
Number of employees ⁽⁴⁰⁾⁽⁴²⁾	(1)	(0.6)%	171	163	169	172	172	170	173	173	177	171	172	(1)	(0.6)%	169	173	230	235	233

Condensed financial information in accordance with IFRS

	Q2/26 vs. Q2/25		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months Ended		FY26 vs FY25		FY25	FY24	FY23	FY22	FY21
	Increase (decrease)											Q2/26	Q2/25	Increase (decrease)						
Revenue	3,105	8.2%	41,180	55,828	37,332	57,379	38,075	50,180	62,739	38,636	24,577	97,008	88,255	8,753	9.9%	182,966	166,649	148,356	341,453	443,444
Compensation expense	2,040	9.9%	22,586	28,919	23,922	27,387	20,546	25,111	37,282	17,530	16,391	51,505	45,657	5,848	12.8%	96,966	87,746	96,256	168,942	224,429
Non-compensation expense	(1,935)	(13.4)%	12,538	16,355	15,553	16,637	14,473	14,946	13,715	15,037	20,823	28,893	29,419	(526)	(1.8)%	61,609	68,287	167,154	53,735	54,765
Total expenses	105	0.3%	35,124	45,274	39,475	44,024	35,019	40,057	50,997	32,567	37,214	80,398	75,076	5,322	7.1%	158,575	156,033	263,410	222,677	279,194
Intersegment Allocations	237	7.4%	3,449	4,010	3,148	3,316	3,212	3,924	3,683	2,993	2,987	7,459	7,136	323	4.5%	13,600	12,576	15,717	14,526	12,449
Income (loss) before income taxes	2,763	n.m.	2,607	6,544	(5,291)	10,039	(156)	6,199	8,059	3,076	(15,624)	9,151	6,043	3,108	51.4%	10,791	(1,960)	(130,771)	104,250	151,801
Total compensation exp. as % of revenue ⁽¹¹⁾	0.9 p.p.		54.8%	51.8%	64.1%	47.7%	54.0%	50.0%	59.4%	45.4%	66.7%	53.1%	51.7%	1.4 p.p.		53.0%	52.7%	64.9%	49.5%	50.6%
Non-compensation exp. as % of revenue	(7.6) p.p.		30.4%	29.3%	41.7%	29.0%	38.0%	29.8%	21.9%	38.9%	84.7%	29.8%	33.3%	(3.5) p.p.		33.7%	41.0%	112.7%	15.7%	12.3%
Total expenses as % of revenue	(6.7) p.p.		85.3%	81.1%	105.7%	76.7%	92.0%	79.8%	81.3%	84.3%	151.4%	82.9%	85.1%	(2.2) p.p.		86.7%	93.6%	177.6%	65.2%	63.0%
Pre-tax profit margin	6.7 p.p.		6.3%	11.7%	(14.2)%	17.5%	(0.4)%	12.4%	12.8%	8.0%	(63.6)%	9.4%	6.8%	2.6 p.p.		5.9%	(1.2)%	(88.1)%	30.5%	34.2%

Supplementary Revenue Breakdown

	Q2/26 vs. Q2/25		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months Ended		FY26 vs FY25		FY25	FY24	FY23	FY22	FY21
	Increase (decrease)											Q2/26	Q2/25	Increase (decrease)						
Commissions and fees	1,077	16.9%	7,439	7,286	7,107	6,791	6,362	6,959	8,270	7,818	10,594	14,725	13,321	1,404	10.5%	27,219	38,241	25,280	45,844	65,820
Investment banking	2,811	19.5%	17,205	26,199	12,746	18,801	14,394	23,089	13,210	14,121	6,329	43,404	37,483	5,921	15.8%	69,030	40,554	40,056	169,218	276,795
Advisory fees	260	2.8%	9,404	15,433	10,249	22,976	9,144	11,338	32,616	10,694	1,504	24,837	20,482	4,355	21.3%	53,707	54,481	52,528	104,985	63,438
Principal trading	(227)	(29.2)%	551	801	967	1,872	778	936	1,657	279	(567)	1,352	1,714	(362)	(21.1)%	4,553	5,626	5,182	6,145	23,110
Interest	(1,324)	(21.3)%	4,905	4,545	4,628	5,355	6,229	6,401	6,280	5,160	6,411	9,450	12,630	(3,180)	(25.2)%	22,613	25,829	22,249	8,541	6,471
Other	508	43.5%	1,676	1,564	1,635	1,584	1,168	1,457	706	564	306	3,240	2,625	615	23.4%	5,844	1,918	3,061	6,720	7,810
	3,105	8.2%	41,180	55,828	37,332	57,379	38,075	50,180	62,739	38,636	24,577	97,008	88,255	8,753	9.9%	182,966	166,649	148,356	341,453	443,444
Facilitation losses (gains) ⁽¹⁸⁾	(397)	n.m.	(434)	(465)	(291)	109	(37)	1,078	385	704	(197)	(899)	1,041	(1,940)	(186.4)%	859	546	17,943	11,780	7,269

n.m.: not meaningful (percentages above 300% are indicated as n.m.)
p.p.: percentage points

Note: Please find notes on Pages 19 & 20



Canaccord Genuity Capital Markets US
Condensed Statement of Operations
Information Excluding Significant Items (Non-IFRS) ⁽¹²⁾
See Advisory Note on page 1

(Unaudited, for the period ended)
(in thousands of dollars) ⁽¹¹⁾

(Unaudited, for the period ended) (in thousands of dollars) ⁽¹⁾		Q2/26 vs. Q2/25 Increase (decrease)		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months Ended Q2/26 Q2/25		FY26 vs FY25 Increase (decrease)		FY25	FY24	FY23	FY22	FY21
Revenue																					
Canaccord Genuity US	2,785	2.5%		112,937	95,680	119,624	99,012	110,152	98,087	88,604	98,720	81,988	208,617	208,239	378	0.2%	426,875	342,772	482,750	667,176	590,534
	2,785	2.5%		112,937	95,680	119,624	99,012	110,152	98,087	88,604	98,720	81,988	208,617	208,239	378	0.2%	426,875	342,772	482,750	667,176	590,534
Expenses																					
Compensation expense ⁽³³⁾	6,715	9.8%		75,353	61,727	80,582	58,154	68,638	64,042	69,804	62,601	51,623	137,080	132,680	4,400	3.3%	271,416	231,363	296,074	385,975	335,907
Trading, settlement and technology	1,652	10.4%		17,542	16,984	15,580	18,890	15,890	16,659	17,068	16,679	15,876	34,526	32,549	1,977	6.1%	67,019	64,916	71,814	74,082	94,610
Premise and equipment ⁽⁴³⁾	860	20.9%		4,970	4,684	5,214	5,383	4,110	4,165	4,333	4,381	4,649	9,654	8,275	1,379	16.7%	18,872	17,411	15,306	13,379	14,372
Interest	456	23.3%		2,417	3,399	1,810	3,603	1,961	2,167	1,478	1,361	1,109	5,816	4,128	1,688	40.9%	9,541	5,752	4,866	7,687	6,264
General and administrative	595	5.9%		10,609	9,909	10,931	12,771	10,014	10,924	4,527	8,074	8,140	20,518	20,938	(420)	(2.0)%	44,640	31,662	44,915	22,402	14,548
Amortization	222	29.8%		967	962	950	945	745	698	772	498	498	1,929	1,443	486	33.7%	3,338	2,261	2,105	1,814	1,678
Development costs	(177)	(56.2)%		138	427	66	118	315	-	457	191	147	565	315	250	79.4%	499	1,072	1,146	899	5,206
Total non-compensation expenses	3,608	10.9%		36,643	36,365	34,551	41,710	33,035	34,613	28,635	31,184	30,419	73,008	67,648	5,360	7.9%	143,909	123,074	140,152	120,263	136,678
Total expenses	10,323	10.2%		111,996	98,092	115,133	99,864	101,673	98,655	98,439	93,785	82,042	210,088	200,328	9,760	4.9%	415,325	354,437	436,226	506,238	472,585
Income (loss) before intersegment allocations and income taxes	(7,538)	(88.9)%		941	(2,412)	4,491	(852)	8,479	(568)	(9,835)	4,935	(54)	(1,471)	7,911	(9,382)	(118.6)%	11,550	(11,665)	46,524	160,938	117,949
Intersegment allocations	(35)	(3.7)%		902	916	1,317	908	937	903	905	911	907	1,818	1,840	(22)	(1.2)%	4,065	3,628	3,467	3,248	4,392
Income (loss) before income taxes	(7,503)	(99.5)%		39	(3,328)	3,174	(1,760)	7,542	(1,471)	(10,740)	4,024	(961)	(3,289)	6,071	(9,360)	(154.2)%	7,485	(15,293)	43,057	157,690	113,557

Total compensation exp. as % of revenue ⁽¹¹⁾	4.4 p.p.	66.7%	64.5%	67.4%	58.7%	62.3%	65.3%	78.8%	63.4%	63.0%	65.7%	63.7%	2.0 p.p.	63.6%	67.5%	61.3%	57.9%	56.9%
Non-compensation exp. as % of revenue	2.5 p.p.	32.4%	38.0%	28.9%	42.1%	30.0%	35.3%	32.3%	31.6%	37.1%	35.0%	32.5%	2.5 p.p.	33.7%	35.9%	29.0%	18.0%	23.1%
Total expenses as % of revenue	6.9 p.p.	99.2%	102.5%	96.2%	100.9%	92.3%	100.6%	111.1%	95.0%	100.1%	100.7%	96.2%	4.5 p.p.	97.3%	103.4%	90.4%	75.9%	80.0%
Pre-tax and intersegment allocation profit margin	(6.9) p.p.	0.8%	(2.5)%	3.8%	(0.9)%	7.7%	(0.6)%	(11.1)%	5.0%	(0.1)%	(0.7)%	3.8%	(4.5) p.p.	2.7%	(3.4)%	9.6%	24.1%	20.0%
Pre-tax profit margin	(6.8) p.p.	0.0%	(3.5)%	2.7%	(1.8)%	6.8%	(1.5)%	(12.1)%	4.1%	(1.2)%	(1.6)%	2.9%	(4.5) p.p.	1.8%	(4.5)%	8.9%	23.6%	19.2%

Number of employees	(3)	(0.8)%	368	353	363	369	371	366	391	390	368	371	(3)	(0.8)%	363	391	394	378	319
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Condensed financial information in accordance with IFRS

(in thousands of dollars) ⁽¹⁾	Q2/26 vs. Q2/25												6 months Ended		FY26 vs FY25						
	Increase (decrease)		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q2/26	Q2/25	Increase (decrease)		FY25	FY24	FY23	FY22	FY21	
Revenue	2,785	2.5%	112,937	95,680	119,624	99,012	110,152	98,087	88,604	98,720	81,988	208,617	208,239	378	0.2%	426,875	342,772	482,750	667,176	590,534	
Compensation expense	6,715	9.8%	75,353	61,727	80,582	58,154	68,638	64,042	69,804	62,601	51,623	137,080	132,680	4,400	3.3%	271,416	231,363	296,074	385,975	335,907	
Non-compensation expense	187,226	n.m.	222,485	36,105	37,878	62,279	35,259	39,748	31,056	31,634	17,925	258,590	75,007	183,583	244.8%	175,164	113,895	131,153	122,631	137,096	
Total expenses	193,941	186.7%	297,838	97,832	118,460	120,433	103,897	103,790	100,860	94,235	69,548	395,670	207,687	187,983	90.5%	446,580	345,258	427,227	508,606	473,003	
Intersegment allocations	(35)	(3.7)%	902	916	1,317	908	937	903	905	911	907	1,818	1,840	(22)	(1.2)%	4,065	3,628	3,467	3,248	4,392	
Income (loss) before income taxes	(191,121)	n.m.	(185,803)	(3,068)	(153)	(22,329)	5,318	(6,606)	(13,161)	3,574	11,533	(188,871)	(1,288)	(187,583)	n.m.	(23,770)	(6,114)	52,056	155,322	113,139	

Total compensation exp. as % of revenue ⁽¹¹⁾	4.4 p.p.	66.7%	64.5%	67.4%	58.7%	62.3%	65.3%	78.8%	63.4%	63.0%	65.7%	63.7%	2.0 p.p.	63.6%	67.5%	61.3%	57.9%	56.9%
Non-compensation exp. as % of revenue	165.0 p.p.	197.0%	37.7%	31.7%	62.9%	32.0%	40.5%	35.1%	32.0%	21.9%	124.0%	36.0%	87.9 p.p.	41.0%	33.2%	27.0%	18.4%	23.2%
Total expenses as % of revenue	169.4 p.p.	263.7%	102.2%	99.0%	121.6%	94.3%	105.8%	113.8%	95.5%	84.8%	189.7%	99.7%	89.9 p.p.	104.6%	100.7%	88.5%	76.2%	80.1%
Pre-tax profit margin	(169.3) p.p.	(164.5)%	(3.2)%	(0.1)%	(22.6)%	4.8%	(6.7)%	(14.9)%	3.6%	14.1%	(90.5)%	(0.6)%	(89.9) p.p.	(5.6)%	(1.8)%	10.8%	23.3%	19.2%

Supplementary Revenue Breakdown

		Q2/26 vs. Q2/25																		6 months Ended		FY26 vs FY25															
		Increase (decrease)		Q2/26		Q1/26		Q4/25		Q3/25		Q2/25		Q1/25		Q4/24		Q3/24		Q2/24		Q2/26		Q2/25		Increase (decrease)		FY25		FY24		FY23		FY22		FY21	
Commissions and fees		2,925	18.6%	18,676	19,156	20,447	18,205	15,751	17,662	21,042	20,887	20,169	37,832	33,413	4,419	13.2%	72,065	82,670	98,397	93,494	109,009																
Investment banking		6,328	52.4%	18,410	18,256	14,551	16,717	12,082	12,604	13,765	5,671	4,903	36,666	24,686	11,980	48.5%	55,954	32,462	24,385	110,030	169,796																
Advisory fees		(10,041)	(17.8)%	46,247	21,660	54,825	31,377	56,288	44,678	24,244	43,366	37,453	67,907	100,966	(33,059)	(32.7)%	187,168	130,143	250,945	316,971	99,439																
Principal trading		2,929	12.1%	27,162	33,196	27,487	31,406	24,233	21,150	27,998	27,657	18,517	60,358	45,383	14,975	33.0%	104,276	91,327	104,168	144,142	209,957																
Interest		652	92.1%	1,360	902	1,155	1,020	708	538	900	628	383	2,262	1,246	1,016	81.5%	3,421	2,772	2,259	418	63																
Other		(8)	(0.7)%	1,082	2,510	1,159	287	1,090	1,455	655	511	563	3,592	2,545	1,047	41.1%	3,991	3,398	2,596	2,121	2,270																
		2,785	2.5%	112,937	95,680	119,624	99,012	110,152	98,087	88,604	98,720	81,988	208,617	208,239	378	0.2%	426,875	342,772	482,750	667,176	590,534																
Facilitation losses (gains) ⁽¹⁸⁾		(179)	(63.3)%	104	146	234	183	283	380	(95)	(146)	(854)	250	663	(413)	(62.3)%	1,080	(2,301)	(5,615)	(3,065)	1,855																

Canaccord Genuity Capital Markets UK & Europe
Condensed Statement of Operations ⁽²⁸⁾⁽⁴¹⁾
Information Excluding Significant Items (Non-IFRS) ⁽¹²⁾
See Advisory Note on page 1

(Unaudited, for the period ended)
(in thousands of dollars) (1)

Revenue
Canaccord Genuity UK and Europe
Canaccord Genuity Dubai

Expenses
Compensation expense ⁽³³⁾
Trading, settlement and technology
Premise and equipment ⁽⁴³⁾
Interest
General and administrative
Amortization
Development costs
Total non-compensation expenses
Total expenses

Income (loss) before intersegment allocations and income taxes
Intersegment allocations
Income (loss) before income taxes

Total compensation exp. as % of revenue ⁽¹¹⁾
Non-compensation exp. as % of revenue
Total expenses as % of revenue
Pre-tax and intersegment allocation profit margin
Pre-tax profit margin

Number of employees

Q2/26 vs. Q2/25 Increase (decrease)	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24
7,01322.3% - -	38,428	19,410	37,348	28,467	31,415	24,331	23,631	31,328	17,137
7,01322.3%	38,428	19,410	37,348	28,467	31,415	24,331	23,631	31,328	17,137
4,61923.2% 4239.1% 43541.9% 181n.m. (254)(9.5)% (224)(47.8)% - - 5616.4% 5,18018.0%	24,549	12,722	22,898	18,517	19,930	14,572	14,986	19,166	10,944
181n.m. (254)(9.5)% (224)(47.8)% - - 5616.4% 5,18018.0%	192	1,541	1,791	420	1,037	11	14	(9)	(27)
181n.m. (254)(9.5)% (224)(47.8)% - - 5616.4% 5,18018.0%	219	2,018	2,661	2,188	2,675	349	335	330	329
181n.m. (254)(9.5)% (224)(47.8)% - - 5616.4% 5,18018.0%	244	230	202	469	349	-	-	-	-
181n.m. (254)(9.5)% (224)(47.8)% - - 5616.4% 5,18018.0%	9,395	8,881	10,225	8,615	8,834	8,821	9,489	7,701	7,510
181n.m. (254)(9.5)% (224)(47.8)% - - 5616.4% 5,18018.0%	21,603	33,123	27,132	28,764	23,393	24,475	26,867	18,454	
181n.m. (254)(9.5)% (224)(47.8)% - - 5616.4% 5,18018.0%	4,484	(2,193)	4,225	1,335	2,651	938	(844)	4,461	(1,317)
181n.m. (254)(9.5)% (224)(47.8)% - - 5616.4% 5,18018.0%	461	371	450	348	309	345	346	346	347
181n.m. (254)(9.5)% (224)(47.8)% - - 5616.4% 5,18018.0%	4,023	(2,564)	3,775	987	2,342	593	(1,190)	4,115	(1,664)

6 months Ended Q2/26	Q2/25	FY26 vs FY25 Increase (decrease)
57,838	55,746	2,0923.8%
57,838	55,746	2,0923.8%
37,271	34,502	2,7698.0%
9,924	9,690	2342.4%
3,013	2,404	60925.3%
411	(5)	416n.m.
4,439	4,748	(309)(6.5)%
489	818	(329)(40.2)%
-	-	- -
18,276	17,655	6213.5%
55,547	52,157	3,3906.5%
2,291	3,589	(1,298)(36.2)%
832	654	17827.2%
1,459	2,935	(1,476)(50.3)%

FY25	FY24	FY23	FY22	FY21
121,561	85,426	88,907	119,918	93,469
-	-	7,368	437	2,066
121,561	85,426	96,275	120,355	95,535
75,917	56,415	57,917	78,963	63,467
19,732	17,185	14,637	13,653	14,135
5,516	6,245	5,401	6,560	6,887
400	1	639	(147)	664
9,597	7,757	7,012	6,294	4,817
1,250	1,313	1,287	1,845	1,371
-	-	(6)	-	-
36,495	32,501	28,970	28,205	27,874
112,412	88,916	86,887	107,168	91,341
9,149	(3,490)	9,388	13,187	4,194
1,452	1,383	1,495	1,484	1,027
7,697	(4,873)	7,893	11,703	3,167

0.4 p.p.	63.9%	65.5%	61.3%	65.0%	63.4%	59.9%	63.4%	61.2%	63.9%	64.4%	61.9%	2.5 p.p.	62.5%	66.0%	60.2%	65.6%	66.4%
(3.7) p.p.	24.4%	45.8%	27.4%	30.3%	28.1%	36.3%	40.2%	24.6%	43.8%	31.6%	31.7%	(0.1) p.p.	30.0%	38.0%	30.1%	23.4%	29.2%
(3.2) p.p.	88.3%	111.3%	88.7%	95.3%	91.6%	96.1%	103.6%	85.8%	107.7%	96.0%	93.6%	2.5 p.p.	92.5%	104.1%	90.2%	89.0%	95.6%
3.2 p.p.	11.7%	(11.3)%	11.3%	4.7%	8.4%	3.9%	(3.6)%	14.2%	(7.7)%	4.0%	6.4%	(2.5) p.p.	7.5%	(4.1)%	9.8%	11.0%	4.4%
3.0 p.p.	10.5%	(13.2)%	10.1%	3.5%	7.5%	2.4%	(5.0)%	13.1%	(9.7)%	2.5%	5.3%	(2.7) p.p.	6.3%	(5.7)%	8.2%	9.7%	3.3%
42.5%	163	165	166	162	159	164	166	164	169	163	159	42.5%	166	166	180	143	131

Condensed financial information in accordance with IFRS

(in thousands of dollars) (1)

Revenue
Compensation expense
Non-compensation expense
Total expenses
Intersegment allocations
Income (loss) before income taxes

Total compensation exp. as % of revenue ⁽¹¹⁾
Non-compensation exp. as % of revenue
Total expenses as % of revenue
Pre-tax profit margin

Q2/26 vs. Q2/25 Increase (decrease)	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24
7,01322.3% 4,61923.2% 8499.7% 5,46819.1% 15249.2% 1,39357.5%	38,428	19,410	37,348	28,467	31,415	24,331	23,631	31,328	17,137
7,01322.3% 4,61923.2% 8499.7% 5,46819.1% 15249.2% 1,39357.5%	24,549	12,722	22,898	18,517	19,930	14,572	14,986	19,166	10,944
7,01322.3% 4,61923.2% 8499.7% 5,46819.1% 15249.2% 1,39357.5%	9,603	9,083	10,371	8,811	8,754	9,039	18,066	8,062	7,744
7,01322.3% 4,61923.2% 8499.7% 5,46819.1% 15249.2% 1,39357.5%	34,152	21,805	33,269	27,328	28,684	23,611	33,052	27,228	18,688
7,01322.3% 4,61923.2% 8499.7% 5,46819.1% 15249.2% 1,39357.5%	461	371	450	348	309	345	346	346	347
7,01322.3% 4,61923.2% 8499.7% 5,46819.1% 15249.2% 1,39357.5%	3,815	(2,766)	3,629	791	2,422	375	(9,767)	3,754	(1,898)

6 months Ended Q2/26	Q2/25	FY26 vs FY25 Increase (decrease)
57,838	55,746	2,0923.8%
37,271	34,502	2,7698.0%
18,686	17,793	8935.0%
55,957	52,295	3,6627.0%
832	654	17827.2%
1,049	2,797	(1,748)(62.5)%

FY25	FY24	FY23	FY22	FY21
121,561	85,426	96,275	120,355	95,535
75,917	56,415	57,917	78,963	63,467
36,975	42,152	31,619	28,205	27,874
112,892	98,567	89,536	107,168	91,341
1,452	1,383	1,495	1,484	1,027
7,217	(14,524)	5,244	11,703	3,167

0.4 p.p.	63.9%	65.5%	61.3%	65.0%	63.4%	59.9%	63.4%	61.2%	63.9%	64.4%	61.9%	2.5 p.p.	62.5%	66.0%	60.2%	65.6%	66.4%
(2.9) p.p.	25.0%	46.8%	27.8%	31.0%	27.9%	37.2%	76.5%	25.7%	45.2%	32.3%	31.9%	0.4 p.p.	30.4%	49.3%	32.8%	23.4%	29.2%
(2.4) p.p.	88.9%	112.3%	89.1%	96.0%	91.3%	97.0%	139.9%	86.9%	109.1%	96.7%	93.8%	2.9 p.p.	92.9%	115.4%	93.0%	89.0%	95.6%
2.2 p.p.	9.9%	(14.3)%	9.7%	2.8%	7.7%	1.5%	(41.3)%	12.0%	(11.1)%	1.8%	5.0%	(3.2) p.p.	5.9%	(17.0)%	5.4%	9.7%	3.3%

Supplementary Revenue Breakdown

Commissions and fees
Investment banking
Advisory fees
Principal trading
Interest
Other

Facilitation losses (gains) ⁽¹⁸⁾

Q2/26 vs. Q2/25 Increase (decrease)	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24
5587.1% (3,344)(42.9)% 9,39672.6% 45617.8% (163)(52.4)% 110112.2% 7,01322.3%	8,471	8,538	9,531	9,006	7,913	9,063	8,807	5,385	5,054
5587.1% (3,344)(42.9)% 9,39672.6% 45617.8% (163)(52.4)% 110112.2% 7,01322.3%	4,445	741	567	1,355	7,789	1,591	177	3,383	2,569
5587.1% (3,344)(42.9)% 9,39672.6% 45617.8% (163)(52.4)% 110112.2% 7,01322.3%	22,331	6,326	24,754	15,652	12,935	10,750	12,017	20,539	7,060
5587.1% (3,344)(42.9)% 9,39672.6% 45617.8% (163)(52.4)% 110112.2% 7,01322.3%	3,021	3,764	2,874	1,902	2,565	2,711	2,288	1,896	2,348
5587.1% (3,344)(42.9)% 9,39672.6% 45617.8% (163)(52.4)% 110112.2% 7,01322.3%	148	55	117	187	311	218	324	176	211
5587.1% (3,344)(42.9)% 9,39672.6% 45617.8% (163)(52.4)% 110112.2% 7,01322.3%	12	(14)	(495)	365	(98)	(2)	18	(51)	(105)
5587.1% (3,344)(42.9)% 9,39672.6% 45617.8% (163)(52.4)% 110112.2% 7,01322.3%	38,428	19,410	37,348	28,467	31,415	24,331	23,631	31,328	17,137
5587.1% (3,344)(42.9)% 9,39672.6% 45617.8% (163)(52.4)% 110112.2% 7,01322.3%									
5587.1% (3,344)(42.9)% 9,39672.6% 45617.8% (163)(52.4)% 110112.2% 7,01322.3%	66	60	107	67	49	121	134	102	99

6 months Ended Q2/26	Q2/25	FY26 vs FY25 Increase (decrease)
17,009	16,976	330.2%
5,186	9,380	(4,194)(44.7)%
28,657	23,685	4,97221.0%
6,785	5,276	1,50928.6%
203	529	(326)(61.6)%
(2)	(100)	9898.0%
57,838	55,746	2,0923.8%
126	170	(44)(25.9)%

FY25	FY24	FY23	FY22	FY21
35,513	24,675	18,221	17,745	20,201
11,302	6,560	11,277	27,964	32,182
64,091	45,156	59,076	66,623	30,590
10,052	8,152	7,550	7,945	12,595
833	975	268	21	42
(230)	(92)	(117)	57	(75)
121,561	85,426	96,275	120,355	95,535
344	429	661	413	(704)

n.m.: not meaningful (percentages above 300% are indicated as n.m.)
p.p.: percentage points

Note: Please find notes on Pages 19 & 20

Canaccord Genuity Capital Markets Australia
Condensed Statement of Operations ⁽²⁰⁾⁽²¹⁾⁽²⁷⁾⁽³⁵⁾
Information Excluding Significant Items (Non-IFRS) ⁽¹²⁾
See Advisory Note on page 1

(Unaudited, for the period ended)
(in thousands of dollars) (1)

	Q2/26 vs. Q2/25		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months Ended		FY26 vs FY25	FY25	FY24	FY23	FY22	FY21
	Increase (decrease)											Q2/26	Q2/25	Increase (decrease)					
Revenue																			
Canaccord Genuity	37,725	168.2%	60,153	29,226	18,012	25,855	22,428	33,026	27,876	21,159	21,107	89,379	55,454	33,925	61.2%	99,321	88,349	65,472	174,090
	37,725	168.2%	60,153	29,226	18,012	25,855	22,428	33,026	27,876	21,159	21,107	89,379	55,454	33,925	61.2%	99,321	88,349	65,472	174,090
Expenses																			
Compensation expense ⁽³³⁾	22,694	187.9%	34,772	18,732	12,544	16,117	12,078	20,464	16,726	12,042	11,978	53,504	32,542	20,962	64.4%	61,203	50,755	38,576	107,906
Trading, settlement and technology	(322)	(17.0)%	1,574	1,836	2,153	1,895	1,896	1,596	1,499	1,436	1,501	3,410	3,492	(82)	(2.3)%	7,540	5,916	5,662	4,847
Premise and equipment ⁽⁴³⁾	99	13.0%	862	933	1,090	912	763	766	687	713	699	1,795	1,529	266	17.4%	3,531	2,816	2,516	3,183
Interest	56	48.7%	171	118	117	165	115	28	10	26	8	289	143	146	102.1%	425	69	608	77
General and administrative	1,404	73.4%	3,318	2,152	2,087	1,797	1,914	2,130	1,412	1,058	2,094	5,470	4,044	1,426	35.3%	7,928	6,555	8,255	5,996
Amortization	181	79.4%	409	380	239	239	228	178	214	216	193	789	406	383	94.3%	884	815	981	733
Development costs	(52)	(59.1)%	36	50	114	65	88	12	7	62	12	86	100	(14)	(14.0)%	279	90	48	43
Total non-compensation expenses	1,366	27.3%	6,370	5,469	5,800	5,073	5,004	4,710	3,829	3,511	4,507	11,839	9,714	2,125	21.9%	20,587	16,261	18,070	14,879
Total expenses	24,060	140.9%	41,142	24,201	18,344	21,190	17,082	25,174	20,555	15,553	16,485	65,343	42,256	23,087	54.6%	81,790	67,016	56,646	122,785
Income (loss) before intersegment allocations and income taxes	13,665	255.6%	19,011	5,025	(332)	4,665	5,346	7,852	7,321	5,606	4,622	24,036	13,198	10,838	82.1%	17,531	21,333	8,826	51,305
Intersegment allocations	1	0.7%	141	141	311	141	140	141	141	140	140	282	281	1	0.4%	733	626	972	749
Income (loss) before income taxes	13,664	262.5%	18,870	4,884	(643)	4,524	5,206	7,711	7,180	5,466	4,482	23,754	12,917	10,837	83.9%	16,798	20,707	7,854	50,556
Non-controlling interests ⁽²⁰⁾⁽³⁸⁾ - see note B below	306,800	n.m.	4,128	1,098	(323)	1,088	1,060	1,791	1,631	1,133	980	5,226	2,851	2,375	83.3%	3,616	4,562	2,688	6,581
Total compensation exp. as % of revenue ⁽¹¹⁾	4.0 p.p.		57.8%	64.1%	69.6%	62.3%	53.9%	62.0%	60.0%	56.9%	56.7%	59.9%	58.7%	1.2 p.p.		61.6%	57.4%	58.9%	62.0%
Non-compensation exp. as % of revenue	(11.7) p.p.		10.6%	18.7%	32.2%	19.6%	22.3%	14.3%	13.7%	16.6%	21.4%	13.2%	17.5%	(4.3) p.p.		20.7%	18.4%	27.6%	8.5%
Total expenses as % of revenue	(7.8) p.p.		68.4%	82.8%	101.8%	82.0%	76.2%	76.2%	73.7%	73.5%	78.1%	73.1%	76.2%	(3.1) p.p.		82.3%	75.9%	86.5%	70.5%
Pre-tax and intersegment allocation profit margin	7.8 p.p.		31.6%	17.2%	(1.8)%	18.0%	23.8%	23.8%	26.3%	26.5%	21.9%	26.9%	23.8%	3.1 p.p.		17.7%	24.1%	13.5%	29.5%
Pre-tax profit margin	8.2 p.p.		31.4%	16.7%	(3.6)%	17.5%	23.2%	23.3%	25.8%	25.8%	21.2%	26.6%	23.3%	3.3 p.p.		16.9%	23.4%	12.0%	29.0%
Number of employees	(1)	(1.0)%	98	96	99	99	99	87	89	93	92	98	99	(1)	(1.0)%	99	89	86	91

Condensed financial information in accordance with IFRS

	Q2/26 vs. Q2/25		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months Ended		FY26 vs FY25	FY25	FY24	FY23	FY22	FY21
	Increase (decrease)											Q2/26	Q2/25	Increase (decrease)					
Revenue	37,725	168.2%	60,153	29,226	18,012	25,855	22,428	33,026	27,876	21,159	21,107	89,379	55,454	33,925	61.2%	99,321	88,349	65,472	174,090
Compensation expense	22,694	187.9%	34,772	18,732	12,544	16,117	12,078	20,464	16,726	12,042	11,978	53,504	32,542	20,962	64.4%	61,203	50,755	38,576	107,906
Non-compensation expense	2,050	41.0%	7,054	5,469	5,800	5,073	5,004	4,710	3,829	3,511	4,507	12,523	9,714	2,809	28.9%	20,587	16,261	18,070	14,879
Total expenses	24,744	144.9%	41,826	24,201	18,344	21,190	17,082	25,174	20,555	15,553	16,485	66,027	42,256	23,771	56.3%	81,790	67,016	56,646	122,785
Intersegment allocations	1	0.7%	141	141	311	141	140	141	141	140	140	282	281	1	0.4%	733	626	972	749
Income (loss) before income taxes	12,980	249.3%	18,186	4,884	(643)	4,524	5,206	7,711	7,180	5,466	4,482	23,070	12,917	10,153	78.6%	16,798	20,707	7,854	50,556
Non-controlling interests ⁽²⁰⁾⁽³⁸⁾ - see note B below	2,882	271.9%	3,942	1,098	(323)	1,088	1,060	1,791	1,631	1,133	980	5,040	2,851	2,189	76.8%	3,616	4,562	2,688	6,581
Total compensation exp. as % of revenue ⁽¹¹⁾	4.0 p.p.		57.8%	64.1%	69.6%	62.3%	53.9%	62.0%	60.0%	56.9%	56.7%	59.9%	58.7%	1.2 p.p.		61.6%	57.4%	58.9%	62.0%
Non-compensation exp. as % of revenue	(10.6) p.p.		11.7%	18.7%	32.2%	19.6%	22.3%	14.3%	13.7%	16.6%	21.4%	14.0%	17.5%	(3.5) p.p.		20.7%	18.4%	27.6%	8.5%
Total expenses as % of revenue	(6.6) p.p.		69.5%	82.8%	101.8%	82.0%	76.2%	76.2%	73.7%	73.5%	78.1%	73.9%	76.2%	(2.3) p.p.		82.3%	75.9%	86.5%	70.5%
Pre-tax profit margin	7.0 p.p.		30.2%	16.7%	(3.6)%	17.5%	23.2%	23.3%	25.8%	25.8%	21.2%	25.8%	23.3%	2.5 p.p.		16.9%	23.4%	12.0%	29.0%

Supplementary Revenue Breakdown

	Q2/26 vs. Q2/25		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months Ended		FY26 vs FY25	FY25	FY24	FY23	FY22	FY21
	Increase (decrease)											Q2/26	Q2/25	Increase (decrease)					
Commissions and fees	3,118	68.2%	7,692	6,068	4,904	3,823	4,574	4,303	5,063	3,759	3,637	13,760	8,877	4,883	55.0%	17,604	15,947	14,289	17,743
Investment banking	33,278	192.9%	50,533	17,214	12,264	20,258	17,255	27,766	22,158	16,720	17,074	67,747	45,021	22,726	50.5%	77,543	70,022	50,870	155,906
Advisory fees ⁽⁴⁶⁾	1,449	n.m.	1,449	5,481	180	1,064	-	271	-	-	-	6,930	271	6,659	-	1,515	-	-	-
Principal trading	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	(110)	(18.9)%	473	442	658	704	583	679	645	652	389	915	1,262	(347)	(27.5)%	2,624	2,329	291	5
Other	(10)	(62.5)%	6	21	6	6	16	7	10	28	7	27	23	4	17.4%	35	51	22	436
	37,725	168.2%	60,153	29,226	18,012	25,855	22,428	33,026	27,876	21,159	21,107	89,379	55,454	33,925	61.2%	99,321	88,349	65,472	174,090

n.m.: not meaningful (percentages above 300% are indicated as n.m.)
p.p.: percentage points

Note A: Please find notes on Pages 19 & 20

Note B: Non-controlling interests is an after-tax allocation of profit which is deducted for the purposes of determining net income attributable to common shareholders.

Canaccord Genuity Wealth Management
Condensed Statement of Operations
Information Excluding Significant Items (Non-IFRS) ⁽¹²⁾
See Advisory Note on page 1

(Unaudited, for the period ended)
(in thousands of dollars) ⁽¹⁾

	Q2/26 vs. Q2/25 Increase (decrease)		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months Ended Q2/26 Q2/25		FY26 vs FY25 Increase (decrease)		FY25	FY24	FY23	FY22	FY21
Revenue																				
Canada	23,849	27.7%	109,792	92,519	98,443	94,524	85,943	87,859	75,348	75,323	69,402	202,311	173,802	28,509	16.4%	366,769	291,489	297,145	328,458	314,529
UK and Europe	20,483	18.8%	129,304	125,715	117,633	115,844	108,821	107,470	105,469	101,829	101,004	255,019	216,291	38,728	17.9%	449,768	411,474	343,728	310,495	277,329
US	99	4.9%	2,121	1,574	1,960	1,841	2,022	2,163	2,226	1,712	1,411	3,695	4,185	(490)	(11.7)%	7,986	6,547	5,019	6,821	9,512
Australia	8,481	43.0%	28,200	23,081	20,870	21,237	19,719	18,431	17,035	16,178	15,409	51,281	38,150	13,131	34.4%	80,257	63,861	62,412	74,633	62,249
	52,912	24.4%	269,417	242,889	238,906	233,446	216,505	215,923	200,078	195,042	187,226	512,306	432,428	79,878	18.5%	904,780	773,371	708,304	720,407	663,619
Expenses																				
Compensation expense ⁽³³⁾	29,212	26.9%	137,929	126,413	121,568	117,381	108,717	108,622	99,794	93,821	91,712	264,342	217,339	47,003	21.6%	456,288	378,491	376,127	412,320	385,113
Trading, settlement and technology	3,844	23.3%	20,345	19,198	17,807	17,535	16,501	16,062	16,380	17,039	16,359	39,543	32,563	6,980	21.4%	67,905	66,481	61,889	56,536	55,225
Premise and equipment ^{(43) (44)}	1,785	29.4%	7,849	7,583	6,682	6,830	6,064	6,394	4,278	4,879	5,184	15,432	12,458	2,974	23.9%	25,970	19,569	19,337	15,391	15,269
Interest	147	0.7%	19,815	19,532	18,531	20,314	19,668	18,538	17,004	16,601	17,024	39,347	38,206	1,141	3.0%	77,051	66,445	30,690	7,329	4,020
General and administrative	3,550	36.1%	13,378	11,563	14,916	16,524	9,828	11,682	11,278	10,870	9,581	24,941	21,510	3,431	16.0%	52,950	44,500	42,662	35,439	32,216
Amortization	94	4.2%	2,354	2,185	2,429	2,485	2,260	1,754	1,432	2,159	2,019	4,539	4,014	525	13.1%	8,928	7,689	7,262	5,563	5,803
Development costs	1,708	21.8%	9,529	8,179	8,798	9,012	7,821	11,985	8,605	5,841	6,917	17,708	19,806	(2,098)	(10.6)%	37,616	25,963	21,319	16,648	13,410
Total non-compensation expenses	11,128	17.9%	73,270	68,240	69,163	72,700	62,142	66,415	58,977	57,389	57,084	141,510	128,557	12,953	10.1%	270,420	230,647	183,159	136,906	125,943
Total expenses	40,340	23.6%	211,199	194,653	190,731	190,081	170,859	175,037	158,771	151,210	148,796	405,852	345,896	59,956	17.3%	726,708	609,138	559,286	549,226	511,056
Income before intersegment allocations and income taxes	12,572	27.5%	58,218	48,236	48,175	43,365	45,646	40,886	41,307	43,832	38,430	106,454	86,532	19,922	23.0%	178,072	164,233	149,018	171,181	152,563
Intersegment allocations ⁽⁴⁵⁾	(1,330)	(17.8)%	6,139	7,425	6,882	7,110	7,469	7,613	7,308	5,992	5,743	13,564	15,082	(1,518)	(10.1)%	29,074	23,749	23,293	22,670	17,288
Income (loss) before income taxes	13,902	36.4%	52,079	40,811	41,293	36,255	38,177	33,273	33,999	37,840	32,687	92,890	71,450	21,440	30.0%	148,998	140,484	125,725	148,511	135,275
Non-controlling interests ⁽³⁸⁾ - see note B below	1,219	15.8%	8,926	8,604	8,060	8,195	7,707	7,435	8,705	8,552	7,378	17,530	15,142	2,388	15.8%	31,397	32,820	27,247	15,409	726
Total compensation exp. as % of revenue ⁽¹¹⁾	1.0 p.p.		51.2%	52.0%	50.9%	50.3%	50.2%	50.3%	49.9%	48.1%	49.0%	51.6%	50.3%	1.3 p.p.		50.4%	48.9%	53.1%	57.2%	58.0%
Non-compensation exp. as % of revenue	(1.5) p.p.		27.2%	28.1%	28.9%	31.1%	28.7%	30.8%	29.5%	29.4%	30.5%	27.6%	29.7%	(2.1) p.p.		29.9%	29.8%	25.9%	19.0%	19.0%
Total expenses as % of revenue	(0.5) p.p.		78.4%	80.1%	79.8%	81.4%	78.9%	81.1%	79.4%	77.5%	79.5%	79.2%	80.0%	(0.8) p.p.		80.3%	78.8%	79.0%	76.2%	77.0%
Pre-tax and intersegment allocation profit margin	0.5 p.p.		21.6%	19.9%	20.2%	18.6%	21.1%	18.9%	20.6%	22.5%	20.5%	20.8%	20.0%	0.8 p.p.		19.7%	21.2%	21.0%	23.8%	23.0%
Pre-tax profit margin	1.7 p.p.		19.3%	16.8%	17.3%	15.5%	17.6%	15.4%	17.0%	19.4%	17.5%	18.1%	16.5%	1.6 p.p.		16.5%	18.2%	17.8%	20.6%	20.4%
Total AUA - Canada, AUM - UK & Europe and Australia ⁽³⁷⁾	23,149	21.0%	133,566	125,286	120,412	114,969	110,417	105,832	103,922	99,207	93,339	133,566	110,417	23,149	21.0%	120,412	103,922	96,227	96,063	88,766
Number of employees	80	5.0%	1,669	1,678	1,674	1,636	1,589	1,532	1,531	1,508	1,494	1,669	1,589	80	5.0%	1,674	1,531	1,467	1,292	1,186
Number of Advisory Teams in Canada ⁽¹⁵⁾			142	143	142	145	144	142	145	146	147	142	144	(2)	(1.4)%	142	145	145	146	145
Investment professionals and fund managers in UK and Europe ⁽²²⁾	31	11.9%	292	299	297	276	261	258	257	257	256	292	261	31	11.9%	297	257	252	220	202
Number of advisors in Australia	4	3.2%	130	127	129	126	126	124	120	116	116	130	126	4	3.2%	129	120	119	115	110

Condensed financial information in accordance with IFRS

(in thousands of dollars) ⁽¹⁾

	Q2/26 vs. Q2/25 Increase (decrease)		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months Ended Q2/26 Q2/25		FY26 vs FY25 Increase (decrease)		FY25	FY24	FY23	FY22	FY21
Revenue	52,912	24.4%	269,417	242,889	238,906	233,446	216,505	215,923	200,078	195,042	187,226	512,306	432,428	79,878	18.5%	904,780	773,371	708,304	720,407	663,619
Compensation expense	29,212	26.9%	137,929	126,413	121,568	117,381	108,717	108,622	99,794	93,821	91,712	264,342	217,339	47,003	21.6%	456,288	378,491	376,127	412,320	385,113
Non-compensation expense	25,619	34.9%	99,764	86,870	85,166	82,253	73,945	73,780	65,679	63,820	64,547	186,634	147,725	38,909	26.3%	315,144	258,170	215,462	164,408	144,363
Total expenses	55,031	30.1%	237,693	213,283	206,734	199,634	182,662	182,402	165,473	157,641	156,259	450,976	365,064	85,912	23.5%	771,432	636,661	591,589	576,728	529,476
Intersegment allocations	(1,330)	(17.8)%	6,139	7,425	6,882	7,110	7,469	7,613	7,308	5,992	5,743	13,564	15,082	(1,518)	(10.1)%	29,074	23,749	23,293	22,670	17,288
Income (loss) before income taxes	(789)	(3.0)%	25,585	22,181	25,290	26,702	26,374	25,908	27,297	31,409	25,224	47,766	52,282	(4,516)	(8.6)%	104,274	112,961	93,422	121,009	116,855
Non-controlling interests ⁽³⁸⁾ - see note B below	(53)	(0.5)%	9,960	10,116	9,494	9,848	10,013	9,679	9,783	9,674	9,476	20,076	19,692	384	2.0%	39,034	38,383	32,674	18,098	715
Total compensation exp. as % of revenue ⁽¹¹⁾	1.0 p.p.		51.2%	52.0%	50.9%	50.3%	50.2%	50.3%	49.9%	48.1%	49.0%	51.6%	50.3%	1.3 p.p.		50.4%	48.9%	53.1%	57.2%	58.0%
Non-compensation exp. as % of revenue	2.9 p.p.		37.0%	35.8%	35.6%	35.2%	34.2%	34.2%	32.8%	32.7%	34.5%	36.4%	34.2%	2.3 p.p.		34.8%	33.4%	30.4%	22.8%	21.8%
Total expenses as % of revenue	3.9 p.p.		88.2%	87.8%	86.5%	85.5%	84.4%	84.5%	82.7%	80.8%	83.5%	88.0%	84.4%	3.6 p.p.		85.3%	82.3%	80.4%	80.1%	79.8%
Pre-tax profit margin	(2.7) p.p.		9.5%	9.1%	10.6%	11.4%	12.2%	12.0%	13.6%	16.1%	13.5%	9.3%	12.1%	(2.8) p.p.		11.5%	14.6%	13.2%	16.8%	17.6%

Supplementary Revenue Breakdown

	Q2/26 vs. Q2/25 Increase (decrease)		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months Ended Q2/26 Q2/25		FY26 vs FY25 Increase (decrease)		FY25	FY24	FY23	FY22	FY21
Commissions and fees	42,048	24.9%	211,075	194,127	190,518	182,395	169,027	164,683	157,437	150,419	141,510	405,202	333,710	71,492	21.4%	706,623	593,011	591,772	587,001	522,638
Investment banking	12,572	240.0%	17,811	9,066	7,936	9,658	5,239	9,867	6,476	6,593	4,584	26,877	15,106	11,771	77.9%	32,700	25,096	34,356	98,607	117,462
Advisory fees	292	106.6%	566	289	197	69	274	5	128	148	109	855	279	576	206.5%	545	750	2,005	4,478	3,572
Principal trading	78	88.6%	166	(52)	101	183	88	138	19	119	1	114	226	(112)	(49.6)%	510	53	338	744	1,139
Interest	(3,156)	(7.7)%	37,661	37,474	37,926	40,043	40,817	40,038	35,268	36,672	39,141	75,135	80,855	(5,720)	(7.1)%	158,824	149,818	76,593	21,580	13,808
Other	1,078	101.7%	2,138	1,985	2,228	1,098	1,060	1,192	750	1,091	1,881	4,123	2,252	1,871	83.1%	5,578	4,643	3,240	7,997	5,000
	52,912	24.4%	269,417	242,889	238,906	233,446	216,505	215,923	200,078	195,042	187,226	512,306	432,428	79,878	18.5%	904,780	773,371	708,304	720,407	663,619

n.m.: not meaningful (percentages above 300% are indicated as n.m.)
p.p.: percentage points

Note A: Please find notes on Pages 19 & 20

Note B: Non-controlling interests is an after-tax allocation of profit which is deducted for the purposes of determining net income attributable to common shareholders.

Canaccord Genuity Wealth Management North America
Condensed Statement of Operations
Information Excluding Significant Items (Non-IFRS) ⁽¹²⁾
See Advisory Note on page 1

(Unaudited, for the period ended)
(in thousands of dollars) ⁽¹⁾

(Unaudited, for the period ended)			Q2/26 vs. Q2/25										6 months Ended		FY26 vs FY25																							
(in thousands of dollars) ⁽¹⁾			Increase (decrease)		Q2/26		Q1/26		Q4/25		Q3/25		Q2/25		Q1/25		Q4/24		Q3/24		Q2/24		Q2/26		Q2/25		Increase (decrease)		FY25		FY24		FY23		FY22		FY21	
Revenue																																						
Canada			23,849 27.7%		109,792		92,519		98,443		94,524		85,943		87,859		75,348		75,323		69,402		202,311 173,802		28,509 16.4%		366,769 291,489		297,145 328,458		314,529							
US			99 4.9%		2,121 1,574		1,960		1,841		2,022		2,163		2,226		1,712		1,411				3,695 4,185		(490) (11.7)%		7,986 6,547		5,019 6,821		9,512							
			23,948 27.2%		111,913		94,093		100,403		96,365		87,965		90,022		77,574		77,035		70,813		206,006 177,987		28,019 15.7%		374,755 298,036		302,164 335,279		324,041							
Expenses																																						
Compensation expense ⁽³³⁾			14,647 31.9%		60,615		52,475		54,903		51,204		45,968		47,380		44,046		40,007		37,403		113,090 93,348		19,742 21.1%		199,455 159,160		168,001 198,197		193,934							
Trading, settlement and technology			1,045 14.4%		8,320		7,942		7,079		7,645		7,275		6,950		6,820		7,411		7,345		16,262 14,225		2,037 14.3%		28,949 29,051		27,851 26,136		24,078							
Premise and equipment ^{(43) (45)}			928 36.9%		3,441		3,320		3,379		3,177		2,513		3,172		2,025		2,328		2,259		6,761 5,685		1,076 18.9%		12,241 8,717		7,451 5,526		5,526							
Interest			(481) (8.9)%		4,926		4,230		4,468		4,447		5,407		3,745		2,495		1,512		1,041		9,156 9,152		4 0.0%		18,067 6,812		3,149 2,040		970							
General and administrative			1,786 73.6%		4,211		3,903		5,571		8,336		2,425		5,137		4,528		4,719		3,563		8,114 7,562		552 7.3%		21,469 18,524		17,578 12,067		8,719							
Amortization			128 15.9%		933		897		988		949		805		726		(458)		872		736		1,830 1,531		299 19.5%		3,468 1,865		2,290 1,076		715							
Development costs			726 15.2%		5,503		5,407		5,506		5,171		4,777		6,746		4,817		4,076		4,234		10,910 11,523		(613) (5.3)%		22,200 17,187		15,444 13,234		11,415							
Total non-compensation expenses			4,132 17.8%		27,334		25,699		26,991		29,725		23,202		26,476		20,227		20,918		19,178		53,033 49,678		3,355 6.8%		106,394 82,156		73,763 60,079		51,423							
Total expenses			18,779 27.1%		87,949		78,174		81,894		80,929		69,170		73,856		64,273		60,925		56,581		166,123 143,026		23,097 16.1%		305,849 241,316		241,764 258,276		245,357							
Income before intersegment allocations and income taxes			5,169 27.5%		23,964		15,919		18,509		15,436		18,795		16,166		13,301		16,110		14,232		39,883 34,961		4,922 14.1%		68,906 56,720		60,400 77,003		78,684							
Intersegment allocations ⁽⁴⁵⁾			(1,275) (18.9)%		5,486		6,722		5,778		6,408		6,761		6,909		6,608		5,286		5,043		12,208 13,670		(1,462) (10.7)%		25,856 21,002		20,926 20,659		16,065							
Income (loss) before income taxes			6,444 53.5%		18,478		9,197		12,731		9,028		12,034		9,257		6,693		10,824		9,189		27,675 21,291		6,384 30.0%		43,050 35,718		39,474 56,344		62,619							
Total compensation exp. as % of revenue ⁽¹¹⁾			1.9 p.p.		54.2%		55.8%		54.7%		53.1%		52.3%		52.6%		56.8%		51.9%		52.8%		54.9%		52.4%		2.4 p.p.		53.2%		53.4%		55.6%		59.1%		59.8%	
Non-compensation exp. as % of revenue			(2.0) p.p.		24.4%		27.3%		26.9%		30.8%		26.4%		29.4%		26.1%		27.2%		27.1%		25.7%		27.9%		(2.2) p.p.		28.4%		27.6%		24.4%		17.9%		15.9%	
Total expenses as % of revenue			(0.0) p.p.		78.6%		83.1%		81.6%		84.0%		78.6%		82.0%		82.9%		79.1%		79.9%		80.6%		80.4%		0.3 p.p.		81.6%		81.0%		80.0%		77.0%		75.7%	
Pre-tax and intersegment allocation profit margin			0.0 p.p.		21.4%		16.9%		18.4%		16.0%		21.4%		18.0%		17.1%		20.9%		20.1%		19.4%		19.6%		(0.3) p.p.		18.4%		19.0%		20.0%		23.0%		24.3%	
Pre-tax profit margin			2.8 p.p.		16.5%		9.8%		12.7%		9.4%		13.7%		10.3%		8.6%		14.1%		13.0%		13.4%		12.0%		1.5 p.p.		11.5%		12.0%		13.1%		16.8%		19.3%	
Assets under admin. (\$ millions) - Canada ⁽²⁾			9,452 23.7%		49,390		44,807		42,719		42,309		39,938		38,321		38,406		36,311		35,309		49,390 39,938		9,452 23.7%		42,719 38,406		35,694 37,881		-		-		32,240			
Number of employees			(1) (0.2)%		543		541		543		552		544		526		536		532		526		543 544		(1) (0.2)%		543 536		499 489		454							
Number of Advisory Teams in Canada ⁽¹⁵⁾			(2) (1.4)%		142		143		142		145		144		142		145		146		147		142 144		(2) (1.4)%		142 145		145 146		145							

Condensed financial information in accordance with IFRS

(in thousands of dollars) ⁽¹⁾

(in thousands of dollars) ⁽¹⁾	Q2/26 vs. Q2/25		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months Ended		FY26 vs FY25		FY25	FY24	FY23	FY22	FY21
	Increase (decrease)											Q2/26	Q2/25	Increase (decrease)						
Revenue	23,948	27.2%	111,913	94,093	100,403	96,365	87,965	90,022	77,574	77,035	70,813	206,006	177,987	28,019	15.7%	374,755	298,036	302,164	335,279	324,041
Compensation expense	14,647	31.9%	60,615	52,475	54,903	51,204	45,968	47,380	44,046	40,007	37,403	113,090	93,348	19,742	21.1%	199,455	159,160	168,001	198,197	193,934
Non-compensation expense	4,132	17.8%	27,394	25,759	27,051	29,785	23,262	26,792	20,655	21,346	19,886	53,153	50,054	3,099	6.2%	106,890	83,740	73,763	60,079	51,423
Total expenses	18,779	27.1%	88,009	78,234	81,954	80,989	69,230	74,172	64,701	61,353	57,289	166,243	143,402	22,841	15.9%	306,345	242,900	241,764	258,276	245,357
Intersegment allocations	(1,275)	(18.9)%	5,486	6,722	5,778	6,408	6,761	6,909	6,608	5,286	5,043	12,208	13,670	(1,462)	(10.7)%	25,856	21,002	20,926	20,659	16,065
Income (loss) before income taxes	6,444	53.8%	18,418	9,137	12,671	8,968	11,974	8,941	6,265	10,396	8,481	27,555	20,915	6,640	31.7%	42,554	34,134	39,474	56,344	62,619
Total compensation exp. as % of revenue ⁽¹¹⁾	1.9 p.p.		54.2%	55.8%	54.7%	53.1%	52.3%	52.6%	56.8%	51.9%	52.8%	54.9%	52.4%	2.4 p.p.		53.2%	53.4%	55.6%	59.1%	59.8%
Non-compensation exp. as % of revenue	(2.0) p.p.		24.5%	27.4%	26.9%	30.9%	26.4%	29.8%	26.6%	27.7%	28.1%	25.8%	28.1%	(2.3) p.p.		28.5%	28.1%	24.4%	17.9%	15.9%
Total expenses as % of revenue	(0.1) p.p.		78.6%	83.1%	81.6%	84.0%	78.7%	82.4%	83.4%	79.6%	80.9%	80.7%	80.6%	0.1 p.p.		81.7%	81.5%	80.0%	77.0%	75.7%
Pre-tax profit margin	2.8 p.p.		16.5%	9.7%	12.6%	9.3%	13.6%	9.9%	8.1%	13.5%	12.0%	13.4%	11.8%	1.6 p.p.		11.4%	11.5%	13.1%	16.8%	19.3%

Supplementary Revenue Breakdown

	Q2/26 vs. Q2/25		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months Ended		FY26 vs FY25		FY25	FY24	FY23	FY22	FY21
	Increase (decrease)											Q2/26	Q2/25	Increase (decrease)						
Commissions and fees	17,154	26.1%	82,799	72,852	77,417	73,646	65,645	65,962	60,323	58,786	54,542	155,651	131,607	24,044	18.3%	282,670	227,352	228,359	227,456	198,456
Investment banking	8,296	205.6%	12,332	6,432	6,518	6,658	4,036	7,515	4,356	4,410	2,530	18,764	11,551	7,213	62.4%	24,727	16,768	24,017	81,639	107,193
Advisory fees	292	106.6%	566	289	197	69	274	5	128	148	109	855	279	576	206.5%	545	750	2,005	4,478	3,572
Principal trading	78	88.6%	166	(52)	101	183	88	138	19	119	1	114	226	(112)	(49.6)%	510	53	338	744	1,139
Interest	(1,903)	(10.8)%	15,665	14,239	15,245	15,488	17,568	15,951	11,910	13,234	13,402	29,904	33,519	(3,615)	(10.8)%	64,252	51,464	46,170	18,924	11,561
Other	31	8.8%	385	333	925	321	354	451	838	338	229	718	805	(87)	(10.8)%	2,051	1,649	1,275	2,038	2,120
	23,948	27.2%	111,913	94,093	100,403	96,365	87,965	90,022	77,574	77,035	70,813	206,006	177,987	28,019	15.7%	374,755	298,036	302,164	335,279	324,041

n.m.: not meaningful (percentages above 300% are indicated as n.m.)

p.p.: percentage points

Note: Please find notes on Pages 19 & 20

Canaccord Genuity Wealth Management UK & Crown Dependencies (CGWM UK)
Condensed Statement of Operations
Information Excluding Significant Items (Non-IFRS) (12)
See Advisory Note on page 1

(Unaudited, for the period ended)
(in thousands of dollars) (1)

(Unaudited, for the period ended)		Q2/26 vs. Q2/25										6 months Ended		FY26 vs FY25							
(in thousands of dollars) ⁽¹⁾		Increase (decrease)		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q2/26	Q2/25	Increase (decrease)	FY25	FY24	FY23	FY22	FY21	
Revenue																					
UK and Europe		20,483	18.8%	129,304	125,715	117,633	115,844	108,821	107,470	105,469	101,829	101,004	255,019	216,291	38,728	17.9%	449,768	411,474	343,728	310,495	277,329
		20,483	18.8%	129,304	125,715	117,633	115,844	108,821	107,470	105,469	101,829	101,004	255,019	216,291	38,728	17.9%	449,768	411,474	343,728	310,495	277,329
Expenses																					
Compensation expense ⁽³³⁾		8,953	18.3%	57,793	57,843	51,779	52,410	48,840	48,752	44,140	43,382	44,017	115,636	97,592	18,044	18.5%	201,781	176,658	163,634	162,618	149,095
Trading, settlement and technology		2,259	29.0%	10,053	9,559	9,141	8,471	7,794	7,691	8,160	8,151	7,546	19,612	15,485	4,127	26.7%	33,097	31,443	27,967	23,965	24,898
Premise and equipment ⁽⁴³⁾		774	28.2%	3,520	3,366	2,303	2,816	2,746	2,437	1,556	1,922	2,295	6,886	5,183	1,703	32.9%	10,302	8,229	8,868	8,118	7,522
Interest		631	4.4%	14,879	15,283	14,060	15,839	14,248	14,777	14,502	15,073	15,977	30,162	29,025	1,137	3.9%	58,924	59,590	27,553	5,293	2,984
General and administrative		1,435	22.5%	7,813	6,524	8,092	6,972	6,378	5,414	5,416	5,533	5,170	14,337	11,792	2,545	21.6%	26,856	22,256	21,140	19,066	20,292
Amortization		(106)	(8.1)%	1,203	1,073	1,236	1,317	1,309	923	1,781	1,179	1,174	2,276	2,232	44	2.0%	4,785	5,384	4,409	3,894	4,218
Development costs		1,368	79.4%	3,090	1,789	2,547	2,033	1,722	4,145	2,719	508	1,540	4,879	5,867	(988)	(16.8)%	10,447	4,136	1,777	941	1,853
Total non-compensation expenses		6,361	18.6%	40,558	37,594	37,379	37,448	34,197	35,387	34,134	32,366	33,702	78,152	69,584	8,568	12.3%	144,411	131,038	91,714	61,277	61,767
Total expenses		15,314	18.4%	98,351	95,437	89,158	89,858	83,037	84,139	78,274	75,748	77,719	193,788	167,176	26,612	15.9%	346,192	307,696	255,348	223,895	210,862
Income before intersegment allocations and income taxes		5,169	20.0%	30,953	30,278	28,475	25,986	25,784	23,331	27,195	26,081	23,285	61,231	49,115	12,116	24.7%	103,576	103,778	88,380	86,600	66,467
Intersegment allocations		(55)	(9.7)%	513	563	883	561	568	564	560	566	560	1,076	1,132	(56)	(4.9)%	2,576	2,250	2,236	1,758	1,208
Income (loss) before income taxes		5,224	20.7%	30,440	29,715	27,592	25,425	25,216	22,767	26,635	25,515	22,725	60,155	47,983	12,172	25.4%	101,000	101,528	86,144	84,842	65,259
Non-controlling interests ⁽²⁰⁾⁽³⁸⁾ - see note B below		790	10.5%	8,296	8,179	7,855	7,797	7,506	7,167	8,587	8,231	7,190	16,462	14,673	1,802	12.3%	30,766	32,145	27,015	14,386	-
Total compensation exp. as % of revenue ⁽¹¹⁾		(0.2) p.p.		44.7%	46.0%	44.0%	45.2%	44.9%	45.4%	41.9%	42.6%	43.6%	45.3%	45.1%	0.2 p.p.		44.9%	42.9%	47.6%	52.4%	53.8%
Non-compensation exp. as % of revenue		(0.1) p.p.		31.4%	29.9%	31.8%	32.3%	31.4%	32.9%	32.4%	31.8%	33.4%	30.6%	32.2%	(1.5) p.p.		32.1%	31.8%	26.7%	19.7%	22.3%
Total expenses as % of revenue		(0.2) p.p.		76.1%	75.9%	75.8%	77.6%	76.3%	78.3%	74.2%	74.4%	76.9%	76.0%	77.3%	(1.3) p.p.		77.0%	74.8%	74.3%	72.1%	76.0%
Pre-tax and intersegment allocation profit margin		0.2 p.p.		23.9%	24.1%	24.2%	22.4%	23.7%	21.7%	25.8%	25.6%	23.1%	24.0%	22.7%	1.3 p.p.		23.0%	25.2%	25.7%	27.9%	24.0%
Pre-tax profit margin		0.4 p.p.		23.5%	23.6%	23.5%	21.9%	23.2%	21.2%	25.3%	25.1%	22.5%	23.6%	22.2%	1.4 p.p.		22.5%	24.7%	25.1%	27.3%	23.5%
Assets under mgmt. (\$ millions) - UK and Crown Dependencies ⁽³⁾		11,073	17.6%	74,033	71,567	69,246	64,538	62,960	60,876	59,084	56,776	52,565	74,033	62,960	11,073	17.6%	69,246	59,084	55,101	52,830	52,298
Assets under mgmt. (GBP millions) - UK and Crown Dependencies ⁽³⁾		4,740	13.6%	39,548	38,304	37,249	35,866	34,808	35,213	34,572	33,651	31,736	39,548	34,808	4,740	13.6%	37,249	34,572	33,040	32,143	30,207
Number of employees		65	8.3%	852	867	862	830	787	756	751	741	731	852	787	65	8.3%	862	751	737	581	528
Investment professionals and fund managers in UK and Crown Dependencies ⁽²²⁾		31	11.9%	292	299	297	276	261	258	257	257	256	292	261	31	11.9%	297	257	252	220	202

Condensed financial information in accordance with IFRS

(in thousands of dollars) (1)

(in thousands of dollars) ⁽¹⁾	Q2/26 vs. Q2/25		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months Ended		FY26 vs FY25		FY25	FY24	FY23	FY22	FY21
	Increase (decrease)											Q2/26	Q2/25	Increase (decrease)						
Revenue	20,483	18.8%	129,304	125,715	117,633	115,844	108,821	107,470	105,469	101,829	101,004	255,019	216,291	38,728	17.9%	449,768	411,474	343,728	310,495	277,329
Compensation expense	8,953	18.3%	57,793	57,843	51,779	52,410	48,840	48,752	44,140	43,382	44,017	115,636	97,592	18,044	18.5%	201,781	176,658	163,634	162,618	149,095
Non-compensation expense	20,350	44.4%	66,193	56,050	53,187	46,824	45,843	42,321	40,313	38,256	40,345	122,243	88,164	34,079	38.7%	188,175	156,542	123,554	88,305	79,701
Total expenses	29,303	30.9%	123,986	113,893	104,966	99,234	94,683	91,073	84,453	81,638	84,362	237,879	185,756	52,123	28.1%	389,956	333,200	287,188	250,923	228,796
Intersegment allocations	(55)	(9.7)%	513	563	883	561	568	564	560	566	560	1,076	1,132	(56)	(4.9)%	2,576	2,250	2,236	1,758	1,208
Income (loss) before income taxes	(8,765)	(64.6)%	4,805	11,259	11,784	16,049	13,570	15,833	20,456	19,625	16,082	16,064	29,403	(13,339)	(45.4)%	57,236	76,024	54,304	57,814	47,325
Non-controlling interests ⁽²⁰⁾⁽³⁸⁾ - see note B below	(397)	(4.0)%	9,415	9,691	9,289	9,450	9,812	9,411	9,665	9,353	9,288	19,106	19,223	(117)	(0.6)%	37,962	37,687	32,651	16,879	-
Total compensation exp. as % of revenue ⁽¹¹⁾	(0.2) p.p.		44.7%	46.0%	44.0%	45.2%	44.9%	45.4%	41.9%	42.6%	43.6%	45.3%	45.1%	0.2 p.p.		44.9%	42.9%	47.6%	52.4%	53.8%
Non-compensation exp. as % of revenue	9.1 p.p.		51.2%	44.6%	45.2%	40.4%	42.1%	39.4%	38.2%	37.6%	39.9%	47.9%	40.8%	7.2 p.p.		41.8%	38.0%	35.9%	28.4%	28.7%
Total expenses as % of revenue	8.9 p.p.		95.9%	90.6%	89.2%	85.7%	87.0%	85.7%	80.1%	80.2%	83.5%	93.3%	85.9%	7.4 p.p.		86.7%	81.0%	83.6%	80.8%	82.5%
Pre-tax profit margin	(8.8) p.p.		3.7%	9.0%	10.0%	13.9%	12.5%	14.7%	19.4%	19.3%	15.9%	6.3%	13.6%	(7.3) p.p.		12.7%	18.5%	15.8%	18.6%	17.1%

Supplementary Revenue Breakdown

	Q2/26 vs. Q2/25		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months Ended		FY26 vs FY25		FY25	FY24	FY23	FY22	FY21
	Increase (decrease)											Q2/26	Q2/25	Increase (decrease)						
Commissions and fees	20,690	24.3%	105,818	101,041	94,018	90,822	85,128	82,918	82,611	77,812	73,808	206,859	168,046	38,813	23.1%	352,886	311,170	311,435	301,883	272,673
Investment banking	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advisory fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal trading	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	(1,254)	(5.5)%	21,733	23,022	22,312	24,245	22,987	23,811	22,946	23,264	25,544	44,755	46,798	(2,043)	(4.4)%	93,355	97,310	30,328	2,653	1,796
Other	1,047	148.3%	1,753	1,652	1,303	777	706	741	(88)	753	1,652	3,405	1,447	1,958	135.3%	3,527	2,994	1,965	5,959	2,860
	20,483	18.8%	129,304	125,715	117,633	115,844	108,821	107,470	105,469	101,829	101,004	255,019	216,291	38,728	17.9%	449,768	411,474	343,728	310,495	277,329

n.m.: not meaningful (percentages above 300% are indicated as n.m.)
p.p.: percentage points

Note A: Please find notes on Pages 19 & 20

Note B: Non-controlling interests is an after-tax allocation of profit which is deducted for the purposes of determining net income attributable to common shareholders.

Canaccord Genuity Wealth Management Australia
Condensed Statement of Operations
Information Excluding Significant Items (Non-IFRS) ⁽¹²⁾
See Advisory Note on page 1

(Unaudited, for the period ended)
(in thousands of dollars) ⁽¹⁾

(Unaudited, for the period ended) (in thousands of dollars) ⁽¹⁾		Q2/26 vs. Q2/25 Increase (decrease)		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months Ended Q2/26 Q2/25		FY26 vs FY25 Increase (decrease)		FY25	FY24	FY23	FY22	FY21
Revenue																					
Australia	8,481	43.0%	28,200	23,081	20,870	21,237	19,719	18,431	17,035	16,178	15,409	51,281	38,150	13,131	34.4%	80,257	63,861	62,412	74,633	62,249	
	8,481	43.0%	28,200	23,081	20,870	21,237	19,719	18,431	17,035	16,178	15,409	51,281	38,150	13,131	34.4%	80,257	63,861	62,412	74,633	62,249	
Expenses																					
Compensation expense ⁽³³⁾	5,612	40.3%	19,521	16,095	14,886	13,767	13,909	12,490	11,608	10,432	10,292	35,616	26,399	9,217	34.9%	55,052	42,673	44,492	51,505	42,084	
Trading, settlement and technology	540	37.7%	1,972	1,697	1,587	1,419	1,432	1,421	1,400	1,477	1,468	3,669	2,853	816	28.6%	5,859	5,987	6,071	6,435	6,249	
Premise and equipment ⁽⁴³⁾	83	10.3%	888	897	1,000	837	805	785	697	629	630	1,785	1,590	195	12.3%	3,427	2,623	3,018	1,747	2,221	
Interest	(3)	(23.1)%	10	19	3	28	13	16	7	16	6	29	29	-	-	60	43	(12)	(4)	66	
General and administrative	329	32.1%	1,354	1,136	1,253	1,216	1,025	1,131	1,334	618	848	2,490	2,156	334	15.5%	4,625	3,720	3,944	4,306	3,205	
Amortization	72	49.3%	218	215	205	219	146	105	109	108	109	433	251	182	72.5%	675	440	563	593	870	
Development costs	(386)	(29.2)%	936	983	745	1,808	1,322	1,094	1,069	1,257	1,143	1,919	2,416	(497)	(20.6)%	4,969	4,640	4,098	2,473	142	
Total non-compensation expenses	635	13.4%	5,378	4,947	4,793	5,527	4,743	4,552	4,616	4,105	4,204	10,325	9,295	1,030	11.1%	19,615	17,453	17,682	15,550	12,753	
Total expenses	6,247	33.5%	24,899	21,042	19,679	19,294	18,652	17,042	16,224	14,537	14,496	45,941	35,694	10,247	28.7%	74,667	60,126	62,174	67,055	54,837	
Income before intersegment allocations and income taxes																					
Intersegment allocations	2,234	209.4%	3,301	2,039	1,191	1,943	1,067	1,389	811	1,641	913	5,340	2,456	2,884	117.4%	5,590	3,735	238	7,578	7,412	
	-	-	140	140	221	141	140	140	140	140	140	280	280	-	-	642	497	131	253	15	
Income (loss) before income taxes	2,234	241.0%	3,161	1,899	970	1,802	927	1,249	671	1,501	773	5,060	2,176	2,884	132.5%	4,948	3,238	107	7,325	7,397	
Non-controlling interests ⁽²⁰⁾⁽³⁸⁾ - see note B below		429	213.4%	630	425	205	398	201	268	118	321	188	1,055	469	586	124.9%	1,072	696	23	791	715
Total compensation exp. as % of revenue ⁽¹¹⁾		(1.3) p.p.	69.2%	69.7%	71.3%	64.8%	70.5%	67.8%	68.1%	64.5%	66.8%	69.5%	69.2%	0.3 p.p.	68.6%	66.8%	71.3%	69.0%	67.6%		
Non-compensation exp. as % of revenue		(5.0) p.p.	19.1%	21.4%	23.0%	26.0%	24.1%	24.7%	27.1%	25.4%	27.3%	20.1%	24.4%	(4.2) p.p.	24.4%	27.3%	28.3%	20.8%	20.5%		
Total expenses as % of revenue		(6.3) p.p.	88.3%	91.2%	94.3%	90.9%	94.6%	92.5%	95.2%	89.9%	94.1%	89.6%	93.6%	(4.0) p.p.	93.0%	94.2%	99.6%	89.8%	88.1%		
Pre-tax and intersegment allocation profit margin		6.3 p.p.	11.7%	8.8%	5.7%	9.1%	5.4%	7.5%	4.8%	10.1%	5.9%	10.4%	6.4%	4.0 p.p.	7.0%	5.8%	0.4%	10.2%	11.9%		
Pre-tax profit margin		6.5 p.p.	11.2%	8.2%	4.6%	8.5%	4.7%	6.8%	3.9%	9.3%	5.0%	9.9%	5.7%	4.2 p.p.	6.2%	5.1%	0.2%	9.8%	11.9%		
Total AUM - Australia - CAD ⁽³⁷⁾		2,624	34.9%	10,143	8,912	8,447	8,122	7,519	6,635	6,432	6,120	5,465	10,143	7,519	2,624	34.9%	8,447	6,432	5,432	5,352	4,228
Total AUM - Australia - AUD ⁽³⁷⁾		2,980	37.1%	11,018	9,950	9,398	9,134	8,038	7,277	7,293	6,778	6,257	11,018	8,038	2,980	37.1%	9,398	7,293	6,010	5,718	4,431
Number of employees		16	6.2%	274	270	269	254	258	250	244	235	237	274	258	16	6.2%	269	244	231	222	204
Number of advisors		4	3.2%	130	127	129	126	126	124	120	116	116	130	126	4	3.2%	129	120	119	115	110

Condensed financial information in accordance with IFRS

(in thousands of dollars) ⁽¹⁾

(in thousands of dollars) ⁽¹⁾	Q2/26 vs. Q2/25		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months Ended		FY26 vs FY25		FY25	FY24	FY23	FY22	FY21
	Increase (decrease)											Q2/26	Q2/25	Increase (decrease)						
Revenue	8,481	43.0%	28,200	23,081	20,870	21,237	19,719	18,431	17,035	16,178	15,409	51,281	38,150	13,131	34.4%	80,257	63,861	62,412	74,633	62,249
Compensation expense	5,612	40.3%	19,521	16,095	14,886	13,767	13,909	12,490	11,608	10,432	10,292	35,616	26,399	9,217	34.9%	55,052	42,673	44,492	51,505	42,084
Non-compensation expense	1,337	27.6%	6,177	5,061	4,928	5,644	4,840	4,667	4,711	4,218	4,316	11,238	9,507	1,731	18.2%	20,079	17,888	18,145	16,024	13,239
Total expenses	6,949	37.1%	25,698	21,156	19,814	19,411	18,749	17,157	16,319	14,650	14,608	46,854	35,906	10,948	30.5%	75,131	60,561	62,637	67,529	55,323
Intersegment allocations	-	-	140	140	221	141	140	140	140	140	140	280	280	-	-	642	497	131	253	15
Income (loss) before income taxes	1,532	184.6%	2,362	1,785	835	1,685	830	1,134	576	1,388	661	4,147	1,964	2,183	111.2%	4,484	2,803	(356)	6,851	6,911
Non-controlling interests ⁽²⁰⁾⁽³⁸⁾ - see note B below	344	(171.1)%	545	425	205	398	201	268	118	321	188	970	469	501	106.8%	1,072	696	23	791	715
Total compensation exp. as % of revenue ⁽¹¹⁾	(1.3) p.p.		69.2%	69.7%	71.3%	64.8%	70.5%	67.8%	68.1%	64.5%	66.8%	69.5%	69.2%	0.3 p.p.		68.6%	66.8%	71.3%	69.0%	67.6%
Non-compensation exp. as % of revenue	(2.6) p.p.		21.9%	21.9%	23.6%	26.6%	24.5%	25.3%	27.7%	26.1%	28.0%	21.9%	24.9%	(3.0) p.p.		25.0%	28.0%	29.1%	21.5%	21.3%
Total expenses as % of revenue	(4.0) p.p.		91.1%	91.7%	94.9%	91.4%	95.1%	93.1%	95.8%	90.6%	94.8%	91.4%	94.1%	(2.8) p.p.		93.6%	94.8%	100.4%	90.5%	88.9%
Pre-tax profit margin	4.2 p.p.		8.4%	7.7%	4.0%	7.9%	4.2%	6.2%	3.4%	8.6%	4.3%	8.1%	5.1%	2.9 p.p.		5.6%	4.4%	(0.6)%	9.2%	11.1%

Supplementary Revenue Breakdown

	Q2/26 vs. Q2/25 Increase (decrease)		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months Ended Q2/26 Q2/25		FY26 vs FY25 Increase (decrease)		FY25	FY24	FY23	FY22	FY21
Commissions and fees	4,204	23.0%	22,458	20,234	19,083	17,927	18,254	15,803	14,503	13,821	13,160	42,692	34,057	8,635	25.4%	71,067	54,489	51,978	57,662	51,509
Investment banking	4,276	n.m.	5,479	2,634	1,418	3,000	1,203	2,352	2,120	2,183	2,054	8,113	3,555	4,558	128.2%	7,973	8,328	10,339	16,968	10,269
Advisory fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal trading	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	1	0.4%	263	213	369	310	262	276	412	174	195	476	538	(62)	(11.5)%	1,217	1,044	95	3	451
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20
	8,481	43.0%	28,200	23,081	20,870	21,237	19,719	18,431	17,035	16,178	15,409	51,281	38,150	13,131	34.4%	80,257	63,861	62,412	74,633	62,249

n.m.: not meaningful (percentages above 300% are indicated as n.m.)

p.p.: percentage points

Note A: Please find notes on Pages 19 & 20

Note B: Non-controlling interests is an after-tax allocation of profit which is deducted for the purposes of determining net income attributable to common shareholders.



Corporate and Other segment
Condensed Statement of Operations
Information Excluding Significant Items (Non-IFRS) ⁽¹²⁾
See Advisory Note on page 1

(Unaudited, for the period ended)
(in thousands of dollars) ⁽¹⁾

(Unaudited, for the period ended) (in thousands of dollars) ⁽¹⁾		Q2/26 vs. Q2/25		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months Ended		FY26 vs FY25		FY25	FY24	FY23	FY22	FY21
		Increase (decrease)											Q2/26	Q2/25	Increase (decrease)						
Revenue																					
Revenue	(739) (8.2)%	8,305	5,414	8,794	7,176	9,044	7,414	6,350	4,618	5,473	13,719	16,458	(2,739) (16.6)%	32,428	23,165	22,191	17,121	17,641			
	(739) (8.2)%	8,305	5,414	8,794	7,176	9,044	7,414	6,350	4,618	5,473	13,719	16,458	(2,739) (16.6)%	32,428	23,165	22,191	17,121	17,641			
Expenses																					
Compensation expense ⁽³³⁾	6,668 32.3%	27,333	20,443	16,813	17,317	20,665	21,346	11,374	17,937	17,018	47,776	42,011	5,765 13.7%	76,141	53,882	71,922	94,078	99,785			
Trading, settlement and technology	49 29.0%	218	(54)	(448)	582	169	(774)	(1,602)	(753)	(1,112)	164	(605)	769 127.1%	(471)	(4,490)	(4,484)	(5,293)	(9,467)			
Premise and equipment ^{(43) (45)}	(117) (11.8)%	878	853	506	1,039	995	278	1,463	1,543	966	1,731	1,273	458 36.0%	2,818	5,050	6,538	7,243	7,319			
Interest	135 3.6%	3,865	3,832	3,852	3,706	3,730	3,633	(196)	(55)	210	7,697	7,363	334 4.5%	14,921	343	1,769	1,058	10,550			
General and administrative	(973) (18.9)%	4,188	5,505	8,866	6,871	5,161	6,674	5,598	5,495	6,862	9,693	11,835	(2,142) (18.1)%	27,572	20,181	19,945	17,228	13,805			
Amortization	(224) (37.8)%	369	346	204	(86)	593	451	314	332	388	715	1,044	(329) (31.5)%	1,162	1,425	1,669	617	470			
Development costs	(248) (39.8)%	375	315	1,176	841	623	220	17	322	1,079	690	843	(153) (18.1)%	2,860	2,008	358	195	3,926			
Share of (gain) loss of an associate	- -	-	-	-	-	-	-	-	-	52	-	-	- -	-	70	55	192	922			
Total non-compensation expenses	(1,378) (12.2)%	9,893	10,797	14,156	12,953	11,271	10,482	5,594	6,884	8,445	20,690	21,753	(1,063) (4.9)%	48,862	24,587	25,850	21,240	27,525			
Total expenses	5,290 16.6%	37,226	31,240	30,969	30,270	31,936	31,828	16,968	24,821	25,463	68,466	63,764	4,702 7.4%	125,003	78,469	97,772	115,318	127,310			
Loss before intersegment allocations and income taxes		(6,029) (26.3)%	(28,921)	(25,826)	(22,175)	(23,094)	(22,892)	(24,414)	(20,203)	(19,990)	(54,747)	(47,306)	(7,441) (15.7)%	(92,575)	(55,304)	(75,581)	(98,197)	(109,669)			
Intersegment allocations ⁽⁴⁵⁾	975 8.1%	(11,092)	(12,863)	(12,108)	(11,823)	(12,067)	(12,926)	(12,383)	(10,382)	(10,124)	(23,955)	(24,993)	1,038 4.2%	(48,924)	(41,962)	(44,944)	(42,677)	(35,551)			
Income (loss) before income taxes		(7,004) (64.7)%	(17,829)	(12,963)	(10,067)	(11,271)	(10,825)	(11,488)	1,765	(9,866)	(30,792)	(22,313)	(8,479) (38.0)%	(43,651)	(13,342)	(30,637)	(55,520)	(74,118)			
Non-controlling interests ⁽²⁰⁾⁽³⁸⁾ - see note B below		-	-	-	-	-	-	-	194	-	(194)	-	-	-	-	-	-	-	-	-	
Number of employees ⁽⁴²⁾		1 0.2%	442	456	454	454	441	436	448	456	442	441	1 0.2%	454	448	472	448	403			

Condensed financial information in accordance with IFRS

(in thousands of dollars) ⁽¹⁾

	Q2/26 vs. Q2/25		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months Ended		FY26 vs FY25		FY25	FY24	FY23	FY22	FY21
	Increase (decrease)											Q2/26	Q2/25	Increase (decrease)						
Revenue	3,615	35.9%	13,676	5,414	10,005	6,875	10,061	6,618	6,120	4,258	5,255	19,090	16,679	2,411	14.5%	33,559	22,238	9,240	22,521	31,841
Compensation expense	6,668	32.3%	27,333	20,443	16,813	17,317	20,665	21,346	11,374	17,937	17,018	47,776	42,011	5,765	13.7%	76,141	53,882	71,922	94,078	99,785
Non-compensation expense	(3,373)	(14.2)%	20,365	10,797	9,849	26,300	23,738	8,252	12,376	6,884	22,752	31,162	31,990	(828)	(2.6)%	68,139	64,321	44,500	35,691	31,879
Total expenses	3,295	7.4%	47,698	57,965	26,662	43,617	44,403	29,598	23,750	24,821	39,770	105,663	74,001	31,662	42.8%	144,280	118,203	116,422	129,769	131,664
Intersegment allocations	975	8.1%	(11,092)	(12,863)	(12,108)	(11,823)	(12,067)	(12,926)	(12,383)	(10,382)	(10,124)	(23,955)	(24,993)	1,038	4.2%	(48,924)	(41,962)	(44,944)	(42,677)	(35,551)
(Loss) income before income taxes	(655)	(2.9)%	(22,930)	(39,688)	(4,549)	(24,919)	(22,275)	(10,054)	(5,247)	(10,181)	(24,391)	(62,618)	(32,329)	(30,289)	(93.7)%	(61,797)	(54,003)	(62,238)	(64,571)	(64,272)

Supplementary Revenue Breakdown

	Q2/26 vs. Q2/25											6 months Ended		FY26 vs FY25						
	Increase (decrease)		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q2/26	Q2/25	Increase (decrease)		FY25	FY24	FY23	FY22	FY21
	(2,608)	(44.3)%	3,273	2,521	3,818	3,698	5,881	3,869	5,905	2,219	4,173	5,794	9,750	(3,956)	(40.6)%	17,266	16,086	13,585	5,463	5,875
	4,354	n.m.	5,371	-	1,211	(301)	1,017	(796)	(230)	(360)	(218)	5,371	221	5,150	n.m.	1,131	(927)	(12,951)	5,400	14,200
	1,869	59.1%	5,032	2,893	4,976	3,478	3,163	3,545	445	2,399	1,300	7,925	6,708	1,217	18.1%	15,162	7,079	8,606	11,658	11,766
	3,615	35.9%	13,676	5,414	10,005	6,875	10,061	6,618	6,120	4,258	5,255	19,090	16,679	2,411	14.5%	33,559	22,238	9,240	22,521	31,841

n.m.: not meaningful (percentages above 300% are indicated as n.m.)

p.p.: percentage points

Note A: Please find notes on Pages 19 & 20

Note B: Non-controlling interests is an after-tax allocation of profit which is deducted for the purposes of determining net income attributable to common shareholders.

Canaccord Genuity Group of Companies**Condensed Consolidated Statement of Financial Position ⁽²⁰⁾**

(Unaudited, for the period ended)
(in thousands of dollars)

	Q2/26 vs. Q2/25 Increase (decrease)		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	FY25	FY24	FY23	FY22	FY21
Assets																
Cash and cash equivalents	209,252	18.9%	1,314,450	1,261,135	1,193,201	1,178,708	1,105,198	897,368	855,604	662,174	469,783	1,193,201	855,604	1,008,432	1,788,261	1,883,292
Securities owned	40,262	5.6%	755,321	701,897	702,418	540,867	715,059	960,264	575,011	566,927	614,853	702,418	575,011	715,078	1,051,229	1,041,583
Accounts receivable	565,535	16.7%	3,949,098	3,419,949	3,325,539	2,264,262	3,383,563	2,663,697	3,426,058	2,403,960	3,158,492	3,325,539	3,426,058	3,355,203	3,438,655	3,973,442
Income taxes recoverable	(21,866)	(50.0)%	21,835	31,515	28,095	37,690	43,701	42,539	33,753	40,361	57,865	28,095	33,753	34,209	1,967	738
Other receivables	4,382	8.4%	56,497	63,367	51,974	52,259	52,115	46,112	-	-	-	51,974	-	-	-	-
Deferred tax assets	(17,365)	(27.3)%	46,207	62,159	61,575	69,447	63,572	66,271	71,004	66,182	68,823	61,575	71,004	90,733	98,224	81,229
Investments	(947)	(7.9)%	11,113	11,263	11,812	12,350	12,060	12,407	12,913	15,673	15,802	11,812	12,913	18,101	22,928	12,193
Equipment and leasehold improvements	(5,612)	(4.6)%	117,121	118,934	125,389	127,870	122,733	79,229	61,000	59,308	52,203	125,389	61,000	48,180	34,643	23,070
Goodwill and other intangibles	(37,726)	(4.0)%	905,094	1,016,738	1,032,949	976,919	942,820	919,954	903,842	915,748	915,221	1,032,949	903,842	928,735	697,272	531,038
Right of use asset	(12,701)	(6.6)%	179,683	181,350	187,595	197,359	192,384	191,667	193,280	154,416	107,148	187,595	193,280	103,729	117,066	85,216
Total assets	723,214	10.9%	7,356,419	6,868,307	6,720,547	5,457,731	6,633,205	5,879,508	6,132,465	4,884,749	5,460,190	6,720,547	6,132,465	6,302,400	7,250,245	7,631,801
Liabilities and equity																
Securities sold short	246,021	40.7%	850,370	695,383	595,507	461,081	604,349	570,422	495,246	426,731	371,852	595,507	495,246	556,303	567,290	889,607
Accounts payable, accrued liabilities and provisions	481,674	12.5%	4,327,695	3,831,220	3,757,771	2,747,239	3,846,021	3,152,103	3,484,461	2,469,077	3,171,631	3,757,771	3,484,461	3,739,992	4,853,894	5,170,957
Income taxes payable	5,446	183.6%	8,412	6,208	7,506	6,275	2,966	1,461	2,096	1,847	2,170	7,506	2,096	2,177	15,952	56,285
Current portion of bank loan	-	n.m..	-	-	-	-	-	13,830	13,672	13,498	13,250	-	13,672	13,342	6,574	12,119
Current portion of lease liability	7,872	35.9%	29,822	31,613	30,283	24,730	21,950	25,560	24,579	25,520	25,823	30,283	24,579	26,712	23,928	24,311
Current portion of contingent consideration	(4,384)	(38.6)%	6,982	11,513	11,855	10,533	11,366	10,368	10,112	9,321	9,048	11,855	10,112	17,325	10,618	17,706
Lease liability	23,989	11.9%	226,125	215,769	205,115	213,434	202,136	191,796	190,169	143,558	95,580	205,115	190,169	92,526	101,620	70,591
Derivative liabilities	46,151	37.9%	167,885	157,602	129,835	134,655	121,734	106,874	110,007	75,924	74,533	129,835	110,007	61,705	41,090	-
Deferred and contingent consideration	18,069	170.1%	28,694	19,010	22,111	12,483	10,625	12,153	12,345	21,783	21,992	22,111	12,345	36,673	34,668	19,577
Bank loan	133,595	42.7%	446,524	445,340	442,780	346,358	312,929	291,717	287,857	290,416	286,230	442,780	287,857	293,780	145,467	66,200
Deferred tax liabilities	6,182	11.2%	61,253	62,469	61,414	58,030	55,071	54,839	53,337	55,123	55,641	61,414	53,337	55,728	24,875	13,552
Subordinated debt	-	-	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Convertible debentures	4,513	5.4%	87,498	86,304	85,155	84,049	82,985	81,960	80,973	-	-	85,155	80,973	-	-	168,112
Non-controlling interests ⁽²⁰⁾	40,622	10.8%	416,798	409,378	403,923	386,900	376,176	367,581	364,466	350,263	346,169	403,923	364,466	343,998	238,700	8,190
Shareholders' equity	(286,536)	(29.3)%	690,861	888,998	959,792	964,464	977,397	991,344	995,645	994,188	978,771	959,792	995,645	1,054,639	1,178,069	1,107,094
Total liabilities and equity	723,214	10.9%	7,356,419	6,868,307	6,720,547	5,457,731	6,633,205	5,879,508	6,132,465	4,884,749	5,460,190	6,720,547	6,132,465	6,302,400	7,250,245	7,631,801

n.m.: not meaningful (percentages above 300% are indicated as n.m.)

p.p.: percentage points

Note: Please find notes on Pages 19 & 20

Miscellaneous operational statistics

(Unaudited, for the period ended)

Number of employees in Canada

Q2/26 vs. Q2/25 Increase (decrease)			Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	FY25	FY24	FY23	FY22	FY21
Number in Canaccord Genuity Capital Markets ⁽⁴²⁾	1	0.6%	171	163	169	172	172	170	173	173	177	169	173	230	235	233
Number in Canaccord Genuity Wealth Management	17	3.2%	543	541	543	552	544	526	536	532	526	543	536	499	489	454
Number in Corporate and Other ⁽⁴²⁾	6	1.4%	442	456	454	454	441	436	448	456	455	454	448	472	448	403
Total Canada	24	2.1%	1,156	1,160	1,166	1,178	1,157	1,132	1,157	1,161	1,158	1,166	1,157	1,201	1,172	1,090
Number of employees in UK, Europe, and Dubai																
Number in Canaccord Genuity Capital Markets	(1)	(0.6)%	163	165	166	162	159	164	166	164	169	166	166	180	143	131
Number in Canaccord Genuity Wealth Management	96	12.7%	852	867	862	830	787	756	751	741	731	862	751	737	581	528
Number of employees in US																
Number in Canaccord Genuity Capital Markets	2	0.5%	368	353	363	369	371	366	391	390	384	363	391	394	378	319
Number of employees in Australia																
Number in Canaccord Genuity Capital Markets	11	12.6%	98	96	99	99	99	87	89	93	92	99	89	86	91	84
Number in Canaccord Genuity Wealth Management	24	9.6%	274	270	269	254	258	250	244	235	237	269	244	231	222	204
Number of employees firm wide ⁽¹⁷⁾	156	5.7%	2,911	2,911	2,925	2,892	2,831	2,755	2,798	2,784	2,771	2,925	2,798	2,829	2,587	2,356
Number of Advisory Teams in Canada ⁽¹⁵⁾	-	-	142	143	142	145	144	142	145	146	147	142	145	145	146	145
Number of licenced professionals in Canada	19	3.9%	506	500	501	505	497	487	490	507	501	501	490	474	464	451
Number of investment professionals and fund managers in UK and Europe ⁽²²⁾	34	13.2%	292	299	297	276	261	258	257	257	256	297	257	252	220	202
Number of Advisors - Australia	6	4.8%	130	127	129	126	126	124	120	116	116	129	120	119	115	110
Assets under admin. (\$millions) - Canada ⁽²⁾	11,069	28.9%	49,390	44,807	42,719	42,309	39,938	38,321	38,406	36,311	35,309	42,719	38,406	35,694	37,881	32,240
Assets under mgmt. (\$millions) - UK and Crown Dependencies ⁽³⁾	13,157	21.6%	74,033	71,567	69,246	64,538	62,960	60,876	59,084	56,776	52,565	69,246	59,084	55,101	52,830	52,298
Assets under mgmt. (\$millions) - Australia ⁽³⁾	3,508	52.9%	10,143	8,912	8,447	8,122	7,519	6,635	6,432	6,120	5,465	8,447	6,432	5,432	5,352	4,228
Total AUA - Canada, AUM - UK and Crown Dependencies, Australia	27,734	26.2%	133,566	125,286	120,412	114,969	110,417	105,832	103,922	99,207	93,339	120,412	103,922	96,227	96,063	88,766
Average currency conversion rate ⁽²⁹⁾																
Pound sterling to Canadian dollar	0.13	7.6%	1.858	1.848	1.808	1.792	1.775	1.727	1.711	1.697	1.697	1.776	1.695	1.594	1.713	1.727
US dollar to Canadian dollar	0.01	0.7%	1.378	1.384	1.435	1.399	1.364	1.368	1.349	1.341	1.341	1.392	1.348	1.323	1.267	1.266
Aus dollars to Canadian dollar	(0.00)	(0.0)%	0.902	0.887	0.901	0.912	0.914	0.902	0.887	0.878	0.878	0.907	0.887	0.905	0.927	0.949

n.m. not meaningful

Note: Please find notes on Pages 19 & 20

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Notes

- (1) Financial results are expressed in C\$ thousands, except for assets under administration and assets under management which are expressed in C\$ millions, preferred share information, common share information, dividends, number of employees, number of Advisory Teams, number of Advisors, number of investment professionals and fund managers and number of licensed professionals.
- (2) Assets under management in Canada are assets managed on a discretionary basis under our programs that include CGWM's Managed Solutions Programs as well as its Private Investment Management Program offered by Canaccord Genuity. Assets under management in Canada are included in the total of assets under administration in Canada. Assets under administration in Canada is the market value of client assets managed and administered by Canaccord Genuity, from which Canaccord Genuity earns commissions or fees. This measure includes both discretionary and non-discretionary accounts.
- (3) Assets under management in Australia and assets under management in UK and Europe are the market value of client assets managed and administered by Canaccord Genuity as well as assets under management contracts from which Canaccord Genuity earns commission or fees. This measure includes both discretionary and non-discretionary accounts.
- (4) Refer to Non-IFRS Measures.
- (5) Excludes shares relating to share purchase loans for recruitment and retention programs and unvested shares purchased by employee benefit trusts for LTIP awarded, and excludes shares held in treasury purchased through the NCIB to be cancelled.
- (6) Includes shares relating to share purchase loans for recruitment and retention programs and unvested shares purchased by employee benefit trusts for LTIP awarded, and includes shares held in treasury purchased through the NCIB to be cancelled.
- (7) This is the diluted common share number used to calculate book value per diluted share. As such it includes estimated amounts in respect of share issuance commitments including options, warrants, other share-based payment plans, deferred consideration related to acquisitions, convertible debentures and a promissory note, as applicable, and adjusted for shares purchased or committed to be purchased under the normal course or substantial issuer bid and not yet cancelled, and estimated forfeitures in respect of unvested share awards under share-based payment plans.
- (8) This is the diluted common share number used to calculate diluted earnings (loss) per common share. For periods with net losses, all instruments involving potential common shares were excluded from the calculation of diluted loss per common share as they were anti-dilutive.
- (9) Dividends per preferred share are not included in the dividend yield. Refer to Non-IFRS Measures.
- (10) Intentionally left blank.
- (11) Total compensation expense includes incentive compensation expense and salaries and benefits, but excludes hiring incentives and certain salaries and benefits expense incurred in relation to development activities which are included as development costs.
- (12) Refer to Non-IFRS Measures.
- (13) Intentionally left blank.
- (14) Fee-related revenue in this calculation includes fees earned in separately managed, advisor managed and fee-based accounts, as well as mutual fund and segregated fund trailer revenue. This method of calculating fee-based revenue may differ from approaches used by other companies and therefore may not be comparable.
- (15) Advisory Teams are normally comprised of one or more Investment Advisors (IAs) and their assistants and associates, who together manage a shared set of client accounts. Advisory Teams that are led by, or only include, an IA who has been licenced for less than three years are not included in our Advisory Team count, as it typically takes a new IA approximately three years to build an average sized book.
- (16) Intentionally left blank.
- (17) The employee count excludes temporary employees and those on long term disability but includes employees on leave of absence.
- (18) Canaccord Genuity Capital Market's facilitation losses are included as part of commission revenue.
- (19) Operating results disclosed as Other Foreign Locations prior to Q3/17 include Canaccord Genuity (Barbados) Ltd. , Canaccord Genuity Asia, Canaccord Singapore Pte. Ltd., and our 50% ownership interest in the issued shares of Canaccord Genuity (Australia) Limited. Commencing in Q3/17, the operating results of our Australian operations are disclosed as Canaccord Genuity Australia Capital Markets and Canaccord Genuity Australia Wealth Management and our Dubai operations are included in Canaccord Genuity UK, Europe, and Dubai respectively. Comparatives for all prior periods have not been reclassified. During Q1 fiscal 2024, the Company withdrew from its operations in Dubai.
- (20) The operating results of the Australian operations have been fully consolidated, and a 32.7% non-controlling interests have been recorded since Q4/22. Prior to Q4/22, a non-controlling interests of 15.0% have been recorded. The operating results of CGWM UK have been fully consolidated, and a 5.55% non-controlling interest in the outstanding ordinary shares of Canaccord Genuity Wealth Management Holdings (Jersey) Limited has been recognized as of June 30, 2023.

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Notes (Continued)

- (21) Includes wealth management operations in Australia. Results for wealth management operations in Australia have been included starting April 1, 2012.
- (22) Investment professionals include all staff with direct sales responsibilities, which include brokers and assistants with direct client contacts. Fund managers include all staff who manage client assets.
- (23) Intentionally left blank.
- (24) Due to the change in the number of fully diluted shares resulting from the convertible debenture redemption in Q4 fiscal 2021 as well as the impact of the Convertible Preferred Shares issued in the fourth quarter of fiscal 2022 and first quarter of fiscal 2023, rounding and the dilutive impact of share issuance commitments in the quarterly and year to date EPS figures, the sum of the quarterly earnings per common share figures may not equal the annual earnings per share figure.
- (25) Intentionally left blank.
- (26) Intentionally left blank.
- (27) Intentionally left blank.
- (28) During Q1 fiscal 2024, the Company withdrew from its operations in Dubai. The Dubai results were previously included as part of Capital Markets UK & Europe.
- (29) Revenues and expenses from our foreign operations are initially recorded in their respective functional currencies and translated into Canadian dollars at exchange rates prevailing during the period.
- (30) Includes our capital markets operations in Canada, US, UK & Dubai, and Australia.
- (31) Effective as of March 31, 2018, the long-term incentive plan (LTIP) was changed to remove certain employment-related conditions for the vesting of RSU awards made as part of the normal course incentive payment cycle. As a result of this change, the costs of RSUs granted as part of the normal incentive compensation payment cycle will be expensed in the period in which those awards are deemed to be earned, instead of recognizing the costs over the vesting period. The change led to the acceleration of the remaining expense for certain awards made under the LTIP which had not been fully amortized as of March 31, 2018.
- (32) Losses and other costs including financing expenses related to the extinguishment of convertible debentures for accounting purposes.
- (33) Commencing in Q1/20, expenses previously recorded as incentive compensation expense and salaries and benefits are combined under compensation costs. This reclassification reflects the way in which management reviews and monitors our compensation structure. Comparatives for prior periods have been restated accordingly.
- (34) Market capitalization calculated using closing share price multiply by diluted shares outstanding at period end. Refer to Non-IFRS Measures.
- (35) Intentionally left blank.
- (36) Commencing Q2/20, the wealth management business of our Australian operations, including the operating results of Patersons Securities Limited since October 21, 2019 are disclosed as Canaccord Genuity Wealth Management Australia. Comparatives prior to Q2/20 have not been restated.
- (37) The total assets under administration in Canada and total assets under management disclosed for our global wealth management operations include assets under administration for Canada and assets under management for our UK & Europe and Australian operations. The assets under management for our Australian operations prior to Q3/20 have not been disclosed separately as part of CGWM Australia.
- (38) The non-controlling interest is the portion of the net income after income taxes not attributable to the Company. Prior to Q2/22 non-controlling interests related to our Australian operations. Commencing in Q2/22 non-controlling interests also included the Convertible Preferred Shares, Preferred Shares and ordinary shares issued by CGWM UK.
- (39) Certain comparative figures have been reclassified.
- (40) Includes support and development staff that supports the former JitneyTrade business now operated by Canada Capital Markets.
- (41) During Q1 fiscal 2024, the Company withdrew from its operations in Dubai.
- (42) Certain headcounts have been reallocated between the Capital Markets Canada and Corporate & Other segments. Comparatives have been restated.
- (43) Commencing Q1/25, premises and equipment includes amortization of right of use assets and interest expense on lease liabilities. All comparatives have been restated.
- (44) Commencing Q3/25, trading, settlement and technology expense includes trading costs and communication and technology expenses. All comparatives have been restated.