Canaccord Genuity Group Inc.

Investor Presentation

November 2025

Canaccord Genuity

Forward looking statements and non-IFRS measures

This document may contain "forward-looking statements" (as defined under applicable securities laws). These statements relate to future events or future performance and reflect management's expectations, beliefs, plans, estimates, intentions and similar statements concerning anticipated future events, results, circumstances, performance or expectations that are not historical facts, including business and economic conditions and Canaccord Genuity Group's growth, results of operations, performance and business prospects and opportunities. Such forward-looking statements reflect management's current beliefs and are based on information currently available to management. In some cases, forward-looking statements can be identified by terminology such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "estimate", "predict", "potential", "continue", "target", "intend", "could" or the negative of these terms or other comparable terminology. Disclosure identified as an "Outlook" contains forward looking information. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and a number of factors could cause actual events or results to differ materially from the results discussed in the forward-looking statements. In evaluating these statements, readers should specifically consider various factors that may cause actual results to differ materially from any forward-looking statement. These factors include, but are not limited to, market and general economic conditions, the nature of the financial services industry and the risks and uncertainties discussed from time to time in the Company's interim condensed and annual consolidated financial statements and its annual report and Annual Information Form (AIF) filed on www.sedarplus.ca as well as the factors discussed in the sections entitled "Risk Management" in the Company's MD&A and "Risk Factors" in the AIF, which include market, liquidity, credit, operational, legal, cyber and regulatory risks. Material factors or assumptions that were used by the Company to develop the forward-looking information contained in this document include, but are not limited to, those set out in the Fiscal 2026 Outlook section in the annual MD&A and those discussed from time to time in the Company's interim condensed and annual consolidated financial statements and its annual report and AIF filed on www.sedarplus.ca. The preceding list is not exhaustive of all possible risk factors that may influence actual results. Readers are also cautioned that the preceding list of material factors or assumptions is not exhaustive.

Although the forward-looking information contained in this document is based upon what management believes are reasonable assumptions, there can be no assurance that actual results will be consistent with these forward-looking statements. The forward-looking statements contained in this document are made as of the date of this document and should not be relied upon as representing the Company's views as of any date subsequent to the date of this document. Certain statements included in this document may be considered "financial outlook" for purposes of applicable Canadian securities laws, and such financial outlook may not be appropriate for purposes other than this document. Except as may be required by applicable law, the Company does not undertake, and specifically disclaims, any obligation to update or revise any forward-looking information, whether as a result of new information, further developments or otherwise.

Non-IFRS Measures

The information in this presentation reflects non-IFRS measures (adjusted figures), non-IFRS ratios and supplementary financial measures. Please see the MD&A dated November 13, 2025 for a description of these measures and for a reconciliation to IFRS information.

About Canaccord Genuity Group Inc.

Driven to deliver superior outcomes for mid-market companies and investors

Wealth Management
Canaccord Genuity

Comprehensive wealth management solutions helping individual investors, private clients and charities achieve their financial goals.

Capital Markets
Canaccord Genuity

Leading mid-market provider of investment banking, advisory, equity research, and sales & trading services for corporations and institutions.

NORTH AMERICA

City	WM	CM
BOSTON		●
CHARLOTTE		●
CALGARY	●	●
EDMONTON	●	
KELOWNA	●	
MINNEAPOLIS		●
MONTREAL	●	●
NASHVILLE		●
NEW YORK		●
OAKVILLE	●	
OTTAWA	●	
SAN FRANCISCO		●
TORONTO	●	●
VANCOUVER	●	●
WATERLOO	●	
WINNIPEG	●	

UK & EUROPE

City	WM	CM
BIRMINGHAM	●	
BLACKPOOL	●	
CAMBRIDGE	●	
DUBLIN		●
EDINBURGH	●	
GLASGOW	●	
GUERNSEY	●	
GUILDFORD	●	
ISLE OF MAN	●	
JERSEY	●	
LANCASTER	●	
LLANDUDNO	●	
LONDON	●	●
NEWCASTLE	●	
NORWICH	●	
SOUTHAMPTON	●	
WORCESTER	●	

AUSTRALIA

City	WM	CM
ADELAIDE	●	
ALBANY	●	
BRISBANE	●	
BUSSELTON	●	
CANBERRA	●	
GOLD COAST	●	
MELBOURNE	●	●
PERTH	●	●
PORTSEA		●
SUNSHINE COAST	●	
SYDNEY	●	●

ASIA

City	WM	CM
BEIJING		●
HAINAN		●
HONG KONG		●

- WEALTH MANAGEMENT OFFICES (WM)
- CAPITAL MARKETS OFFICES (CM)

$979 M YTD REVENUE[1]

$134 bn CLIENT ASSETS

$27 bn YTD PROCEEDS RAISED

194 YTD INVESTMENT BANKING TRANSACTIONS

2,911 EMPLOYEES

47 LOCATIONS

4 CONTINENTS

1. Excludes significant items (Non-IFRS and non-GAAP) . Refer to non-IFRS measures in the MD&A and on page 2 of this presentation.
2. All amounts are for H1 fiscal 2026, ended September 30, 2025

Canaccord Genuity

Financial highlights

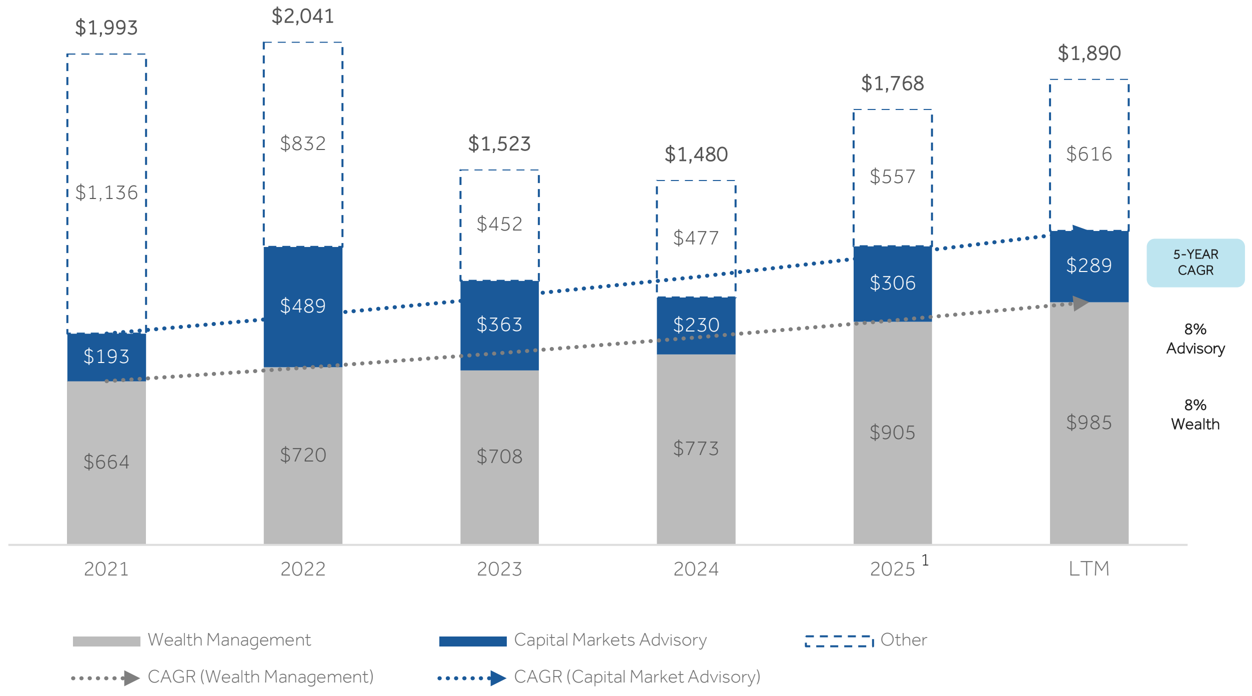
Q2 fiscal 2026: Three and six months ended September 30, 2025

	Revenue[1]	Pre-tax Net Income[1,2]	Diluted EPS[1]	Pre-tax profit margin[1]
Q2 Fiscal 2026 *3 months ended September 30*	530.4 M +24.0% y/y	$59.8 M +41.4% y/y	$0.27 +35.0% y/y	11.3% +1.4 p.p. y/y
H1 Fiscal 2026 *6 months ended September 30*	$978.9 M +14.3% y/y	$93.2 M +20.8% y/y	$0.41 +24.2% y/y	9.5% +0.5 p.p. y/y
H1 Fiscal 2025 *6 months ended September 30*	$856.6 M	$77.1 M	$0.33	9.0%

1. Excludes significant items (Non-IFRS and non-GAAP) . Refer to non-IFRS measures in the MD&A and on page 2 of this presentation.
2. Net income before taxes, non-controlling interests and preferred share dividends

Defensive revenue mix provides downside protection

Increased contributions from Wealth Management and Advisory have helped to reduce our reliance on underwriting activity



- Significantly invested in growing our wealth management businesses in Canada, the UK and Australia; advancing organic and inorganic growth priorities
- A top-10 wealth manager by client assets in the UK; strong recruiting momentum and client asset growth in Canada and Australia
- Expanded higher-margin Advisory businesses in US and UK
- Top-ranked for U.S. mid-market TMT Advisory[2]
- Going deeper into our core capital markets strengths and taking steps to grow market share in all businesses and geographies

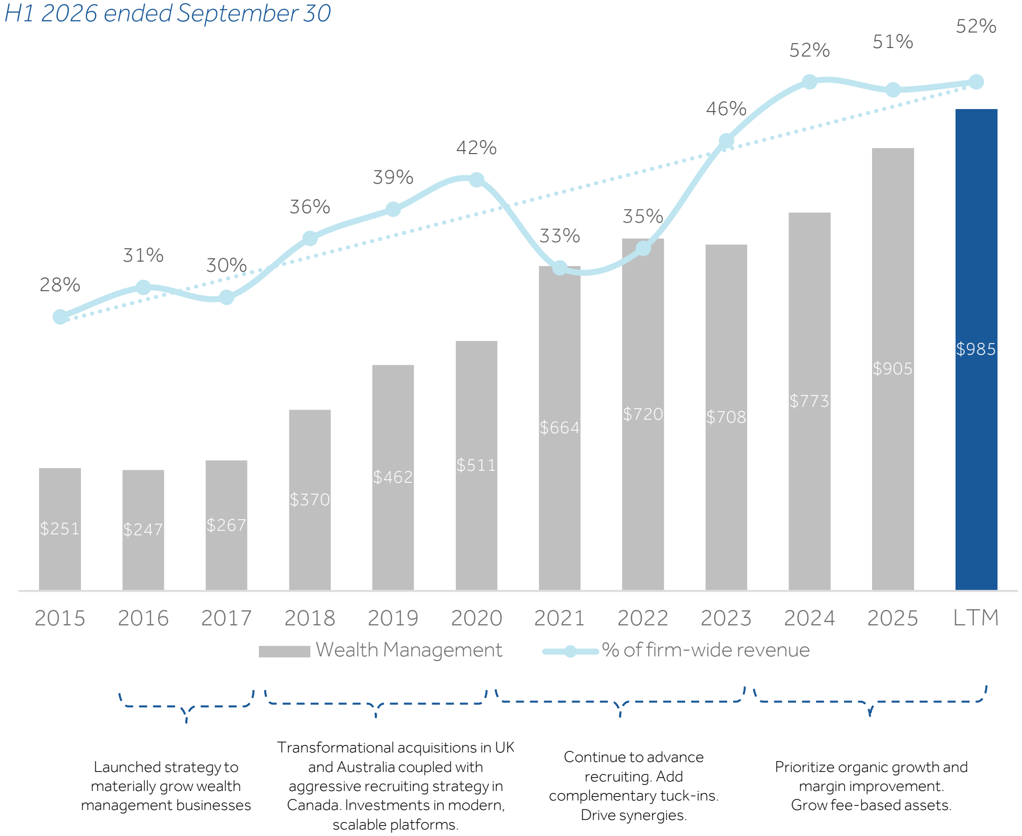
1. As Advisory activity has become a more meaningful component of revenue for the Australian capital markets business, the Company began reporting this segment separately beginning in Q1/26. The 2025 total has been restated to include amounts previously reported under Investment Banking
2. PitchBook: Transaction totals represent U.S. M&A/Control Transactions, All Buyout Types, and Growth/Expansion transactions <$500M in the Technology, Media, & Telecommunications segment as classified by PitchBook. FY26-Q2 transactions 7/1/25-9/30/25.

Investments targeted towards key markets

Disciplined focus on growing contributions from global wealth management and capital markets advisory

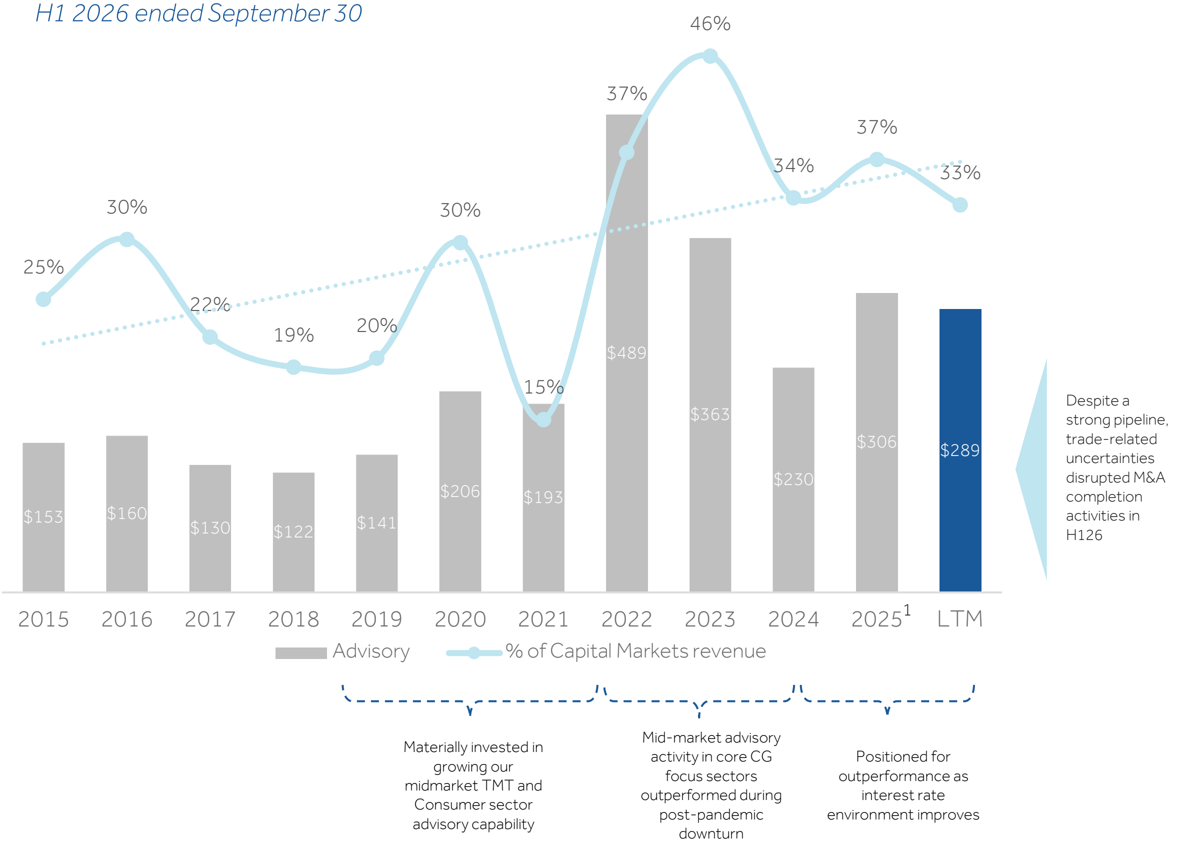
Steadily increasing revenue contributions from wealth management

C$ millions, fiscal years ended March 31
H1 2026 ended September 30



Targeted investments to increase capital markets M&A revenue contributions

C$ millions, fiscal years ended March 31
H1 2026 ended September 30

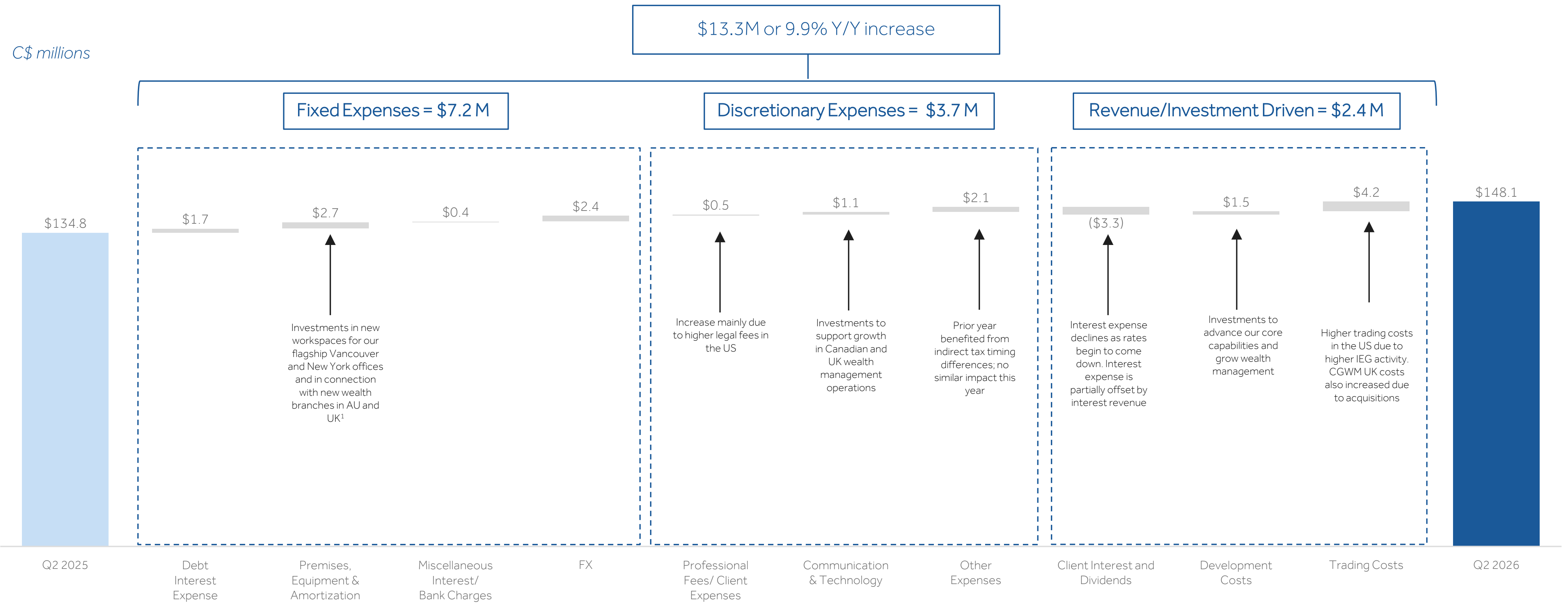


1. As Advisory activity has become a more meaningful component of revenue for the Australian capital markets business, the Company began reporting this segment separately beginning in Q1/26. The 2025 total has been restated to include amounts previously reported under Investment Banking.

Canaccord Genuity

Focused on improving expense management to create capacity for investments in growth

28% of year-over-year increase is attributable to discretionary expenses



1. Year-over-year variances are expected to begin declining in the second half of fiscal 2026 following the one-year occupancy milestones for Vancouver and NYC headquarters and certain wealth management offices in UK and AU.

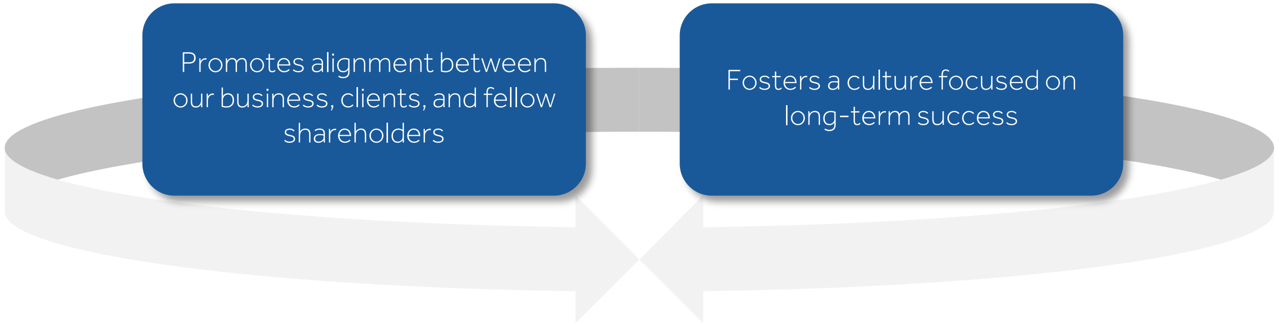
Increasing employee ownership supports our partnership culture

Independently governed Limited Partnership owned by employees

- Acquired approximately 9.7% of outstanding CF common shares in March 2024
- Following receipt of regulatory approval in Q1/26, position increased to 14.2%
- Permanent capital vehicle ensures long-term equity interest and a growing level of ownership by senior employees
- Creates a heightened sense of ownership over decisions, results, and performance

Excellent progress towards our objective

- 46.2% of outstanding shares held by senior officers, employee LTIP, and the employee-owned limited partnership
- Additionally, 35% of CG's Australian business is employee-owned and employees in our UK wealth management business directly own approximately 5% of that business on a diluted basis
- Structurally, our objective would be to continue to foster employee ownership



Global Wealth Management

An important source of earnings power and stability

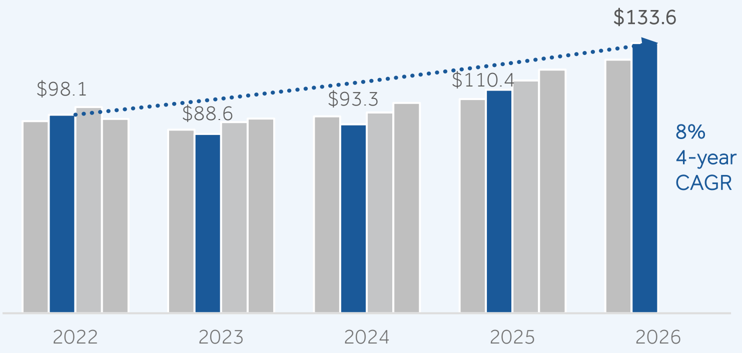
H1/26 CLIENT ASSETS
$134 bn

H1/26 REVENUE
$512 M

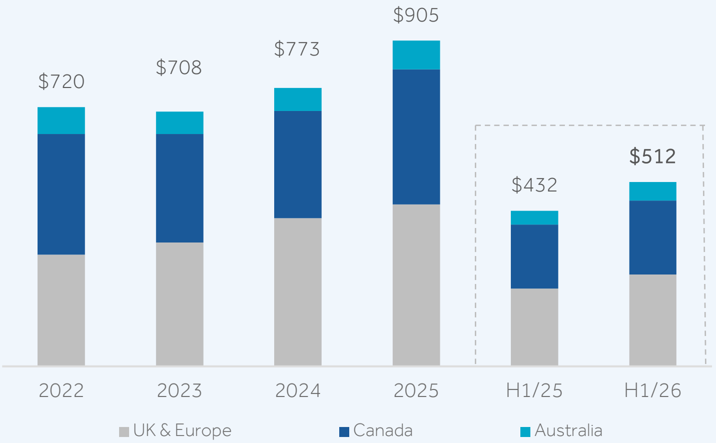
H1/26 PRE-TAX NET INCOME[1]
$93 M

H1/26 PRE-TAX PROFIT MARGIN[1,2]
18%

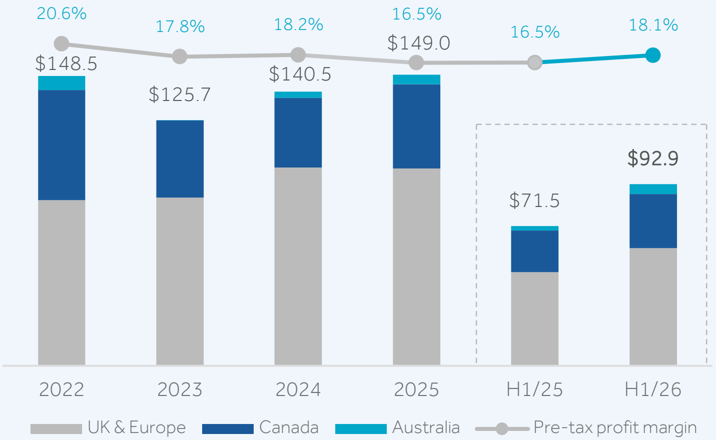
***Total Client Assets** - C$ billions,*
Fiscal years by quarters ended March 31
Q2/26 ended September 30



Total Wealth Management Revenue
C$ millions, Fiscal years ended March 31
H1/26 and H1/25 ended September 30



Pre-tax net income (C$ millions) and profit margin[1]
Fiscal years ended March 31
H1/26 and H1/25 ended September 30



1. Excludes significant items (Non-IFRS and non-GAAP) . Refer to non-IFRS measures in the MD&A and on page 2 of this presentation
2. Before taxes and non-controlling interests

CG Wealth Management: Advancing core growth momentum

Solid top-line performance as we continue to advance our organic and inorganic growth priorities in all regions

	H1/26					As at September 30, 2025		
	Revenue	Pre-tax net income[1]	Pre-tax profit margin[1][2]	Normalized EBITDA[1][3]		Total client assets	Fee-based assets	Priority growth drivers
Canada *Differentiated and fast-growing independent wealth management firm*	$206.0 M ↑*15.7% y/y*	$27.7 M ↑*30.0% y/y*	13.4% ↑*1.5 p.p. y/y*	$40.4 M ↑*17.7% y/y*		$49.4 bn ↑*23.7% y/y*	$23.7 bn ↑*30.8% y/y*	• Advisor recruitment • Grow fee-based assets • IA practice development • Leverage technology platform to accelerate lead generation and new asset growth • Invest in increasing brand awareness
UK & Crown Dependencies *A top-10 wealth manager in the region by assets*	$255.0 M ↑*17.9% y/y*	$60.2 M ↑*25.4% y/y*	23.6% ↑*1.4 p.p. y/y*	£43.5 M ↑*15.9% y/y*[4]		C $74.0 bn ↑*17.6% y/y* £39.5 bn ↑*13.6% y/y*	£25.0 bn ↑*15.8% y/y*	• Targeted recruitment • Prioritize organic growth • Enhance cross-selling and business development capabilities • Expand financial planning • Technology investment
Australia *Capturing greater share in a fragmented market*	$51.3 M ↑*34.4% y/y*	$5.1M ↑*132.5% y/y*	9.9% ↑ *4.2 p.p. y/y*			C$10.1bn ↑*34.9% y/y* A$11.0 bn ↑*37.1% y/y*	n.m.	• Advisor recruitment • Grow fee-based assets • Advisor development/teaming • Systems and technology uplift • Invest in increasing brand awareness

1. Excludes significant items (Non-IFRS and non-GAAP) . Refer to non-IFRS measures in the MD&A and on page 2 of this presentation
2. Before taxes and non-controlling interests
3. The Company's method of computation for this metric may differ from the methods used by other companies.
4. The normalized EBITDA for Q1/25 was restated to £19.4 million (previously disclosed as £18.7 million)

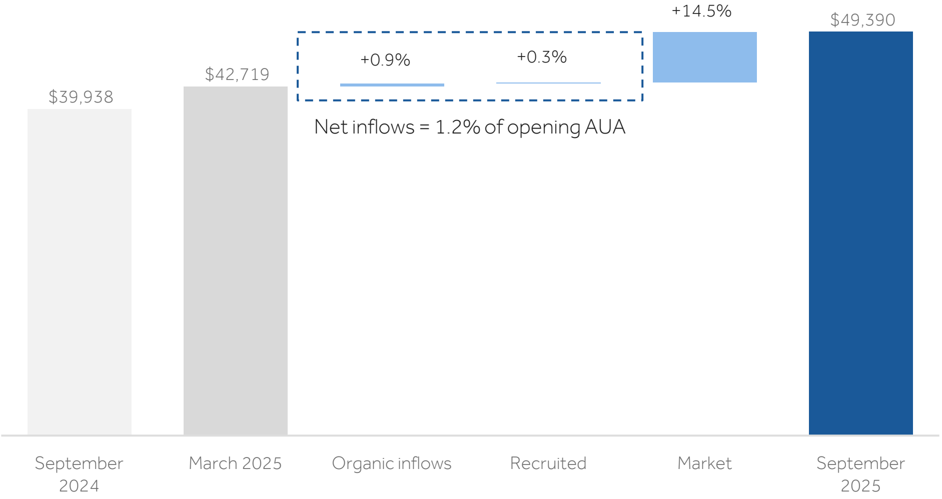
Canaccord Genuity

Canada Wealth Management: Client assets increased 24% year-over-year

Positive inflows and market recovery drive continued AUA growth. Increasing contributions from fee-generating assets.

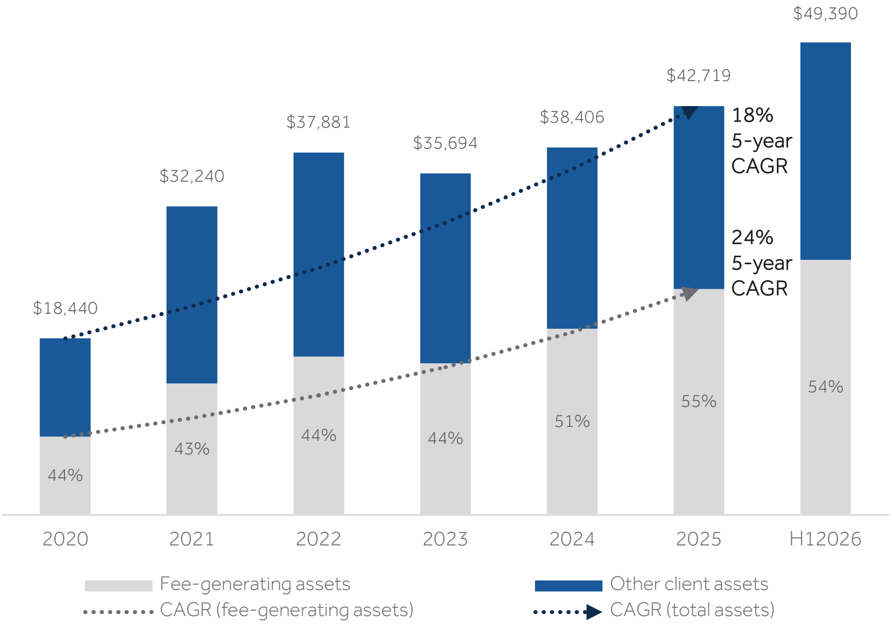
AUA Movement

C$ millions, fiscal years ended March 31
H1/26 ended September 30



Steadily increasing proportion of fee-generating assets

C$ millions, fiscal years ended March 31
H1/26 ended September 30



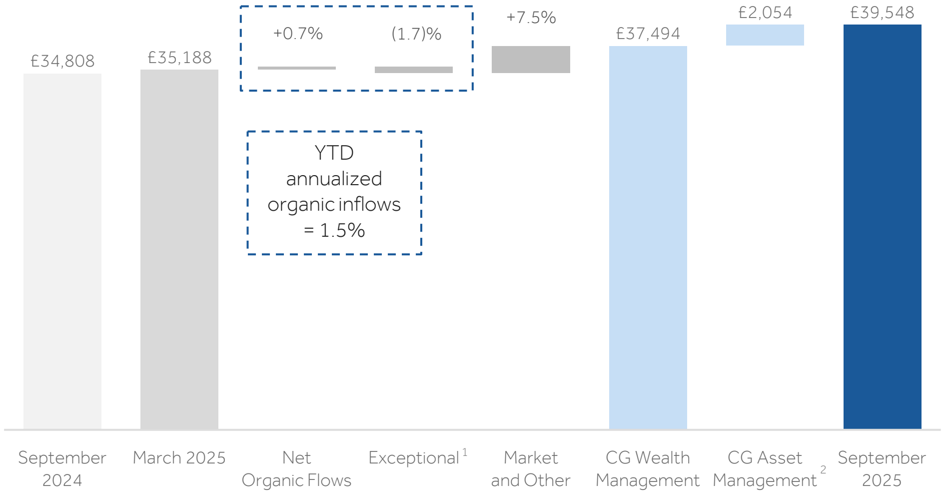
1. Net new assets include dividends and interests.

UK Wealth Management AUM Movement

Continued growth in fee-based assets. Increase driven by market values

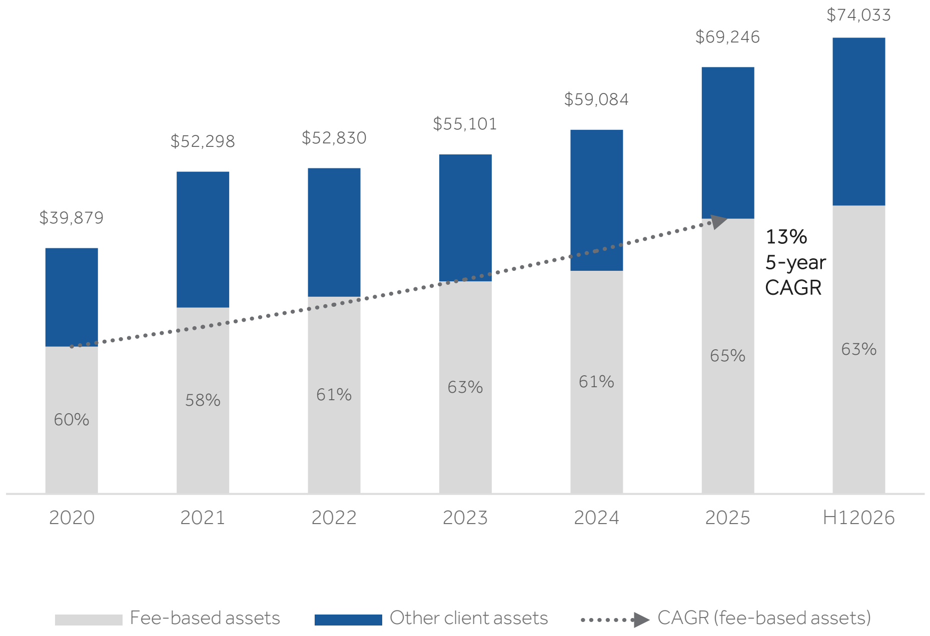
AUM Movement

£ millions, fiscal years ended March 31
H1/26 ended September 30



Fee-Based Assets

C$ millions, fiscal years ended March 31
H1/26 ended September 30



1. Expected attrition from acquisitions
2. CG Asset Management (CGAM) with AuMA of £2,055M was not included in the H1'2026 AUM Movement.

CG Global Wealth Management: Strengthening client assets and earnings contributions

On track to create substantial value in this segment

	(Revenue in C$ thousands, AUA/AUM in C$ millions)	F2021	F2022	F2023	F2024	F2025	H1/25	H1/26
CANADA	Revenue	$324,041	$335,279	$302,164	$298,036	$374,755	$177,987	$206,006
	IA teams	145	146	145	145	142	144	142
	AUA	$32,240	$37,881	$35,694	$38,406	$42,719	$39,938	$49,390
	Fee-based client assets	$11,071	$13,834	$13,627	$16,986	$20,713	$18,145	$23,730
UK & CROWN DEPENDENCIES	Revenue	$277,329	$310,495	$343,728	$411,474	$449,768	$216,291	$255,019
	Investment Professionals	202	220	252	257	297	261	292
	AUM (CAD)	$52,298	$52,830	$55,101	$59,084	$69,246	$62,960	$74,033
	AUM (GBP)	£30,207	£32,143	£33,040	£34,572	£37,249	£34,808	£39,548
	Fee-based client assets	£17,450	£19,479	£20,684	£21,179	£24,031	£21,561	£24,974
AUSTRALIA	Revenue	$62,249	$74,633	$62,412	$63,861	$80,257	$38,150	$51.281
	Advisors	110	115	119	120	129	126	130
	AUM	$4,228	$5,352	$5,432	$6,432	$8,447	$7,519	$10,143

INVESTING WITH DISCIPLINE TO ADVANCE OUR LONG-TERM EARNINGS POTENTIAL

Pursuing organic and inorganic growth initiatives in all regions

- Completed acquisition of Intelligent Capital on April 8, 2024. Increased Scottish footprint and Financial Planning capacity.
- October 1, 2024, completed acquisition of Cantab Asset Management, a chartered financial planning business in Cambridge, UK
- February 24, 2025, completed acquisition of Brooks Macdonald International Ltd.
- Steadily increasing the number of Investment Advisors and licensed professionals in all regions
- October 1st, 2025, completed acquisition of Wilsons Advisory adding scale to Australian wealth management operations Leveraging best-in-class technology to provide seamless solutions for investment advisors and clients
- Critical investments in platforms such as Envestnet and Avaloq provide resilience and flexibility for long-term growth
- Actively building out specialist network in key growth areas to keep pace as investors reshape their investment needs

1. Excludes significant items (Non-IFRS and non-GAAP) . Refer to non-IFRS measures in the MD&A and on page 2 of this presentation

Canaccord Genuity

HPS: A strategic and financial partner for our UK wealth management business

- HPS[1] invested £125million (July 2021) and £65.3 million (May 2022) by way of convertible preferred shares
- Management and employees of CGWM UK purchased £7.5 million of preferred shares alongside HPS in July 2021[2]
- As a structured investment, the holders of the Preferred Shares have certain rights, including initiating a liquidation opportunity at any time after 5 years for the holders of the Preferred Shares (an Exit)
- Investments were made at Preferred Share post-money valuations of £570 M and £800 M respectively
- The Preferred Shares carry a preferred cumulative dividend at an annual rate of 7.5%
- Subject to a liquidation preference and minimum returns the Preferred Shares represent a 29% as-converted equity interest in CGWM UK
- With the Preferred Share equity equivalent of 29% and the employee-held diluted interest of 4%, the Company has a 67% as-converted equity-equivalent interest in CGWM UK

JULY 29, 2021

If an Exit occurs at any point in the first 5 years, the holders of the Preferred Shares will receive the greater of the principal plus unpaid dividends had they been issued five years prior, an amount equal to 1.5x less any dividends paid and the amount that holders would receive on an as-converted basis

JULY 29, 2026

CGWM UK has the option to buy back the Preferred Shares at the greater of the value that would provide an IRR of 11.5% and the equity value on an as-converted basis provided CGWM UK provides HPS with 60 days' notice thereby providing the holders with the right during that period to exercise their conversion rights

AUGUST 29, 2026

HPS has the right to require CGWM UK to procure an Exit and CGWM UK shall use reasonable best efforts to procure such an event

AUGUST 29, 2027

If an Exit has not been secured, then HPS has the further right to require CGWM UK to appoint and instruct professional advisors to act on behalf of CGWM UK to procure an Exit.

We continue to evaluate strategic options related to our wealth management business in the UK & Crown Dependencies with a focus on maximizing shareholder value while supporting the continued growth and success of this business.

1. Note: HPS as used herein refers to investment accounts and funds managed by HPS Investment Partners, LLC.
2. The preferred shares purchased by key management and employees of CGWM UK and the Convertible preferred shares purchased by HPS are together referred to herein as Preferred Shares

CG Global Capital Markets: A powerful mid-market competitor

Diverse revenue streams provide stability and profitability through market cycles

H1/26 REVENUE

$453 M

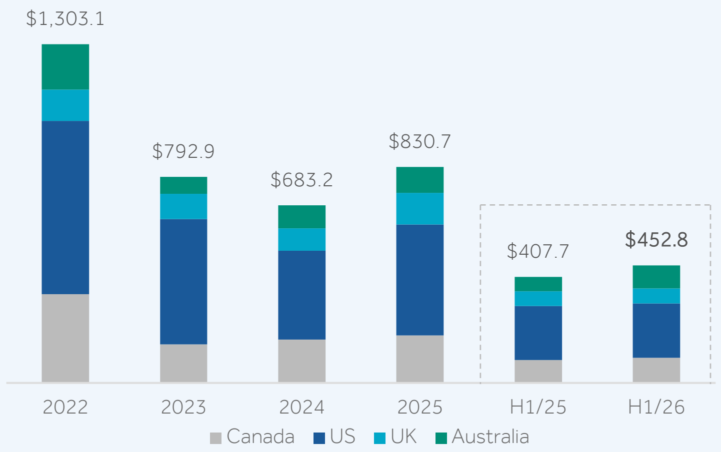
H1/26 TRANSACTIONS

194

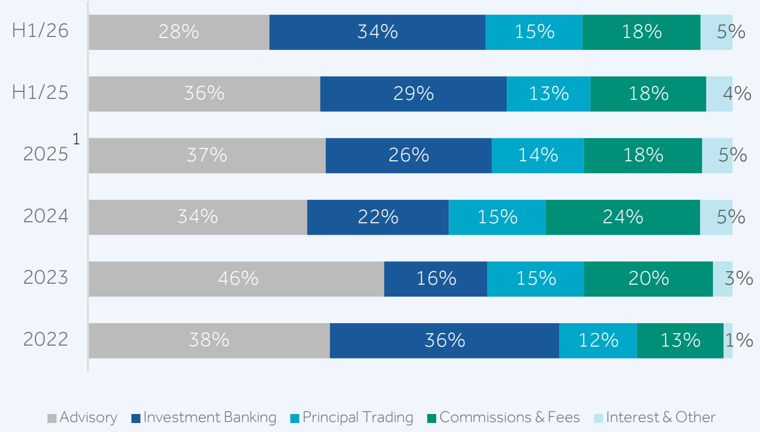
H1/26 PROCEEDS RAISED

$27 bn

Total Capital Markets Revenue
C$ millions, Fiscal years ended March 31
H1/26 and H1/25 ended September 30



Revenue by Activity
Fiscal years ended March 31
H1/26 and H1/25 ended September 30



1. As Advisory activity has become a more meaningful component of revenue for the Australian capital markets business, the Company began reporting this segment separately beginning in Q1/26 the 2025 total has been restated to include amounts previously reported under Investment Banking

Canaccord Genuity

CG Global Capital Markets

Lean and focused platform, capable of driving value for clients in all market environments

	Excludes significant items[1]	F2022	F2023	F2024	F2025	H1/25	H1/26
CANADA	Revenue	$341,453	$148,356	$166,649	$182,966	$88,255	$97,008
	Expenses as % of revenue	65.1%	108.3%	89.2%	86.1%	85.1%	82.9%
	Pre-tax profit margin	30.6%	(18.9%)	3.3%	6.4%	6.8%	9.4%
	Employees	235	230	173	169	172	171
	Revenue/Employee	$1,453.0	$645.0	$963.3	$1,082.6	$513.1	$567.3
US	Revenue	$667,176	$482,750	$342,772	$426,875	$208,239	$208,617
	Expenses as % of revenue	75.9%	90.4%	103.4%	97.3%	96.2%	100.7%
	Pre-tax profit margin	23.6%	8.9%	(4.5%)	1.8%	2.9%	(1.6%)
	Employees	378	394	391	363	371	368
	Revenue/Employee	$1,765.0	$1,225.3	$876.7	$1,176.0	$561.3	$566.9
AUSTRALIA	Revenue	$174,090	$65,472	$88,349	$99,321	$55,454	$89,379
	Expenses as % of revenue	70.5%	86.5%	75.9%	82.3%	76.2%	73.1%
	Pre-tax profit margin	29.0%	12.0%	23.4%	16.9%	23.3%	26.6%
	Employees	91	86	89	99	99	98
	Revenue/Employee	$1,913.1	$761.3	$992.7	$1,003.2	$560.1	$912.0
UK & EUROPE	Revenue	$120,355	$96,275	$85,426	$121,561	$55,746	$57,838
	Expenses as % of revenue	89.0%	90.2%	104.1%	92.5%	93.6%	96.0%
	Pre-tax profit margin	9.7%	8.2%	(5.7%)	6.3%	5.3%	2.5%
	Employees	143	180	166	166	159	163
	Revenue/Employee	$841.6	$534.9	$514.6	$732.3	$350.6	$354.8

DIFFERENTIATED GLOBAL PLATFORM

Investments to increase M&A advisory contributions reduce reliance on underwriting activity

- 28% of H1 2026 capital markets revenue was contributed by Advisory segment
- Business collaboration agreement with CRC-IB enhances our impact in the energy transition segment

Enhanced cross-border capabilities

- Global capabilities a significant competitive advantage in our key focus sectors

Doing more for our targeted client base

- Expanded product capability for core midmarket clients
- Established success in alternative financing vehicles
- Aftermarket support and ancillary services ensure that clients have no reason to look elsewhere

Deeper focus in our proven areas of strength

- Increasing global product placement
- Expanding alternative distribution avenues
- Strong emphasis on cross-selling
- Substantially increased scale of Advisory practice

1. Excludes significant items (Non-IFRS and non-GAAP) . Refer to non-IFRS measures in the MD&A and on page 2 of this presentation

Canaccord Genuity

CG Global Capital Markets

Disciplined mid-market focus, differentiated by scale, global capability, and stability

Disciplined focus in key growth sectors of the global economy

- Technology
- Life Sciences
- Metals & Mining
- Industrials
- Energy
- Diversified
- Consumer & Retail
- Sustainability
- Financial Sponsors
- Real Estate

Integrated capabilities provide unparalleled aftermarket support and facilitate lasting client partnerships

- Equity Underwriting
- M&A
- Fixed Income
- Debt Advisory & Restructuring
- Sales & Trading
- Equity Research
- Financial Sponsors
- Electronic Trading
- Specialty Trading
- Securities Lending
- Corporate Access & Conferences
- Quest®

Deep regional expertise, differentiated by coordinated global capabilities

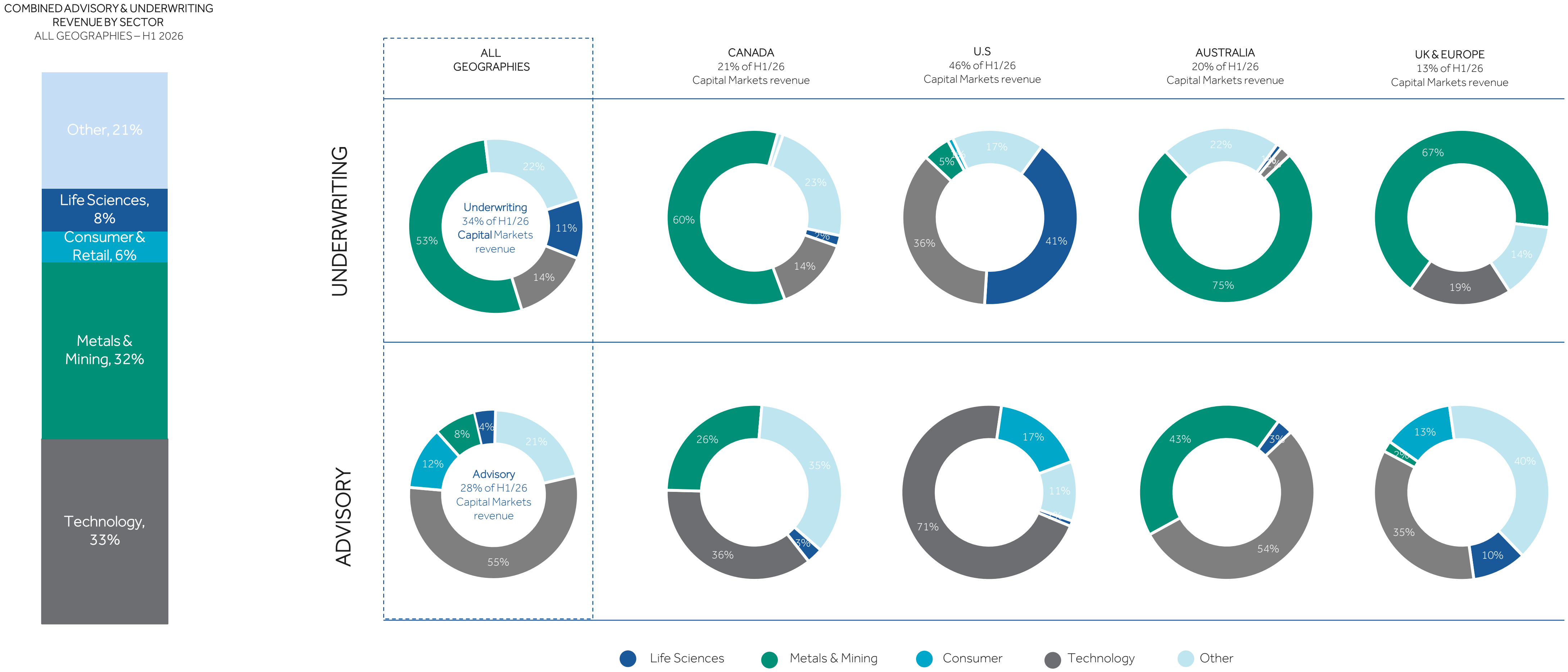
- Canada
- US
- UK & Europe
- Australia & Asia

CG's clear value proposition promotes alignment across regions and practice areas, while ensuring that we always exceed our clients' expectations.

Canaccord Genuity

Disciplined sector focus

Allows us to provide globally integrated services and expertise throughout market cycles

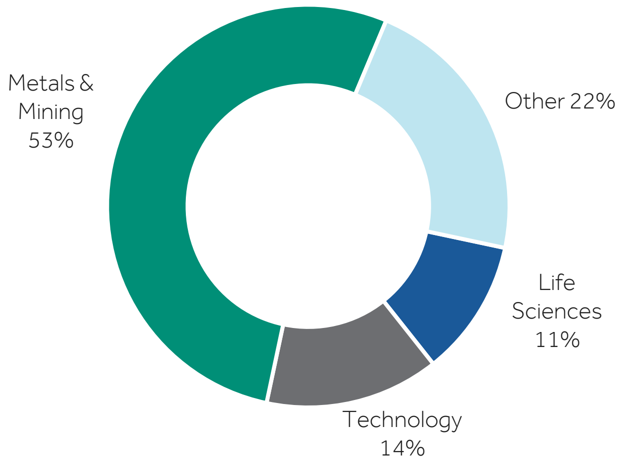


Global Investment Banking

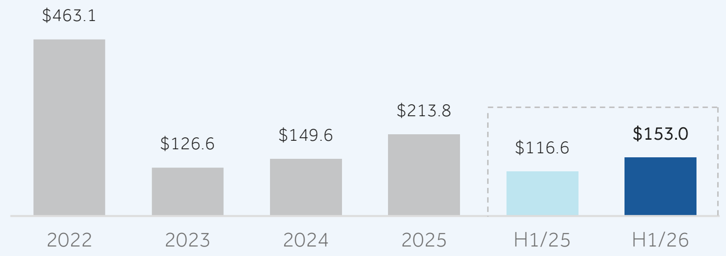
Unparalleled origination and placement capability

- Metals and mining remains most active sector, but diversification is improving as equity and IPO issuance picks up in Australia and North America
- Q2 investment banking revenue increased 75.8% y/y to $90.6M
    - Australia revenue of $50.5 M increased 192.9% y/y
    - Canada revenue of $17.2M increased 19.5% y/y
    - US revenue of $18.4M increased 52.4% y/y
- H1/26 Investment Banking revenue increased 31.3% y/y to $153M
    - Australia H1revenue of $68M up 50.5% y/y
    - Canada H1 revenue increased by 15.8% y/y to $43M
    - US H1 revenue increased by 48.5% y/y to $37M
- CG is a top-5 global midmarket underwriter[1]; Ranked amongst the league table leaders in each of our geographies

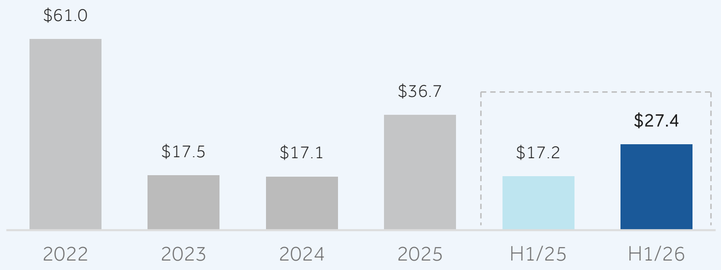
H1/26 Global Investment Banking Revenue by Sector



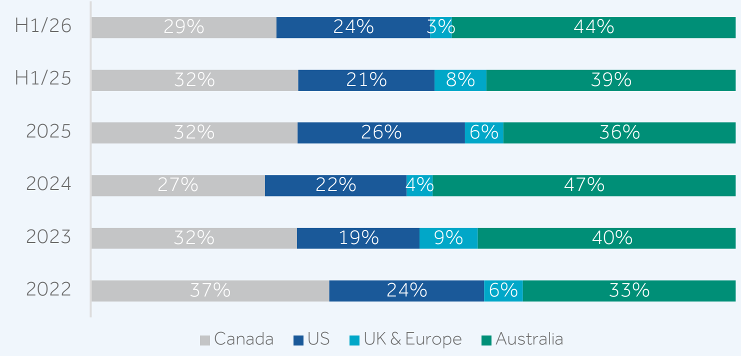
Investment Banking revenue
C$ millions, C$, Fiscal years ended March 31
H1/26 and H1/25 ended September 30



Total Proceeds Raised
C$ billions, Fiscal years ended March 31
H1/26 and H1/25 ended September 30



Global investment banking revenue by geography
C$ millions, Fiscal years ended March 31
H1/26 and H1/25 ended September 30



1. Source: Dealogic July 1, 2025- September 30, 2025, by transaction volume (IPO, FO, CONV)

Global Advisory

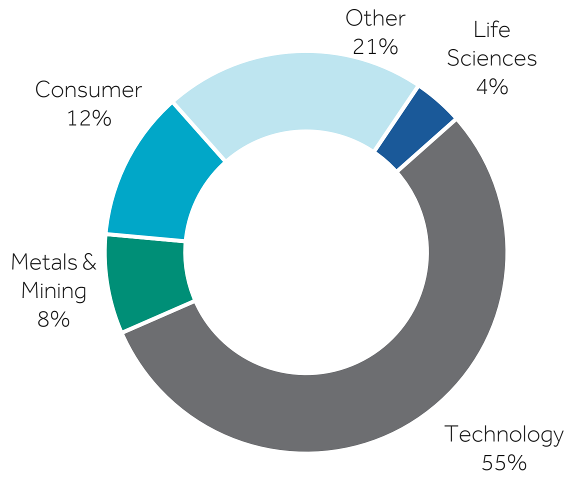
Increased advisory contributions support margin strength in global capital markets

- Despite a strong pipeline, trade-related uncertainties contributed to a decline in completion activity beginning in Q1/26, primarily impacting our US business.

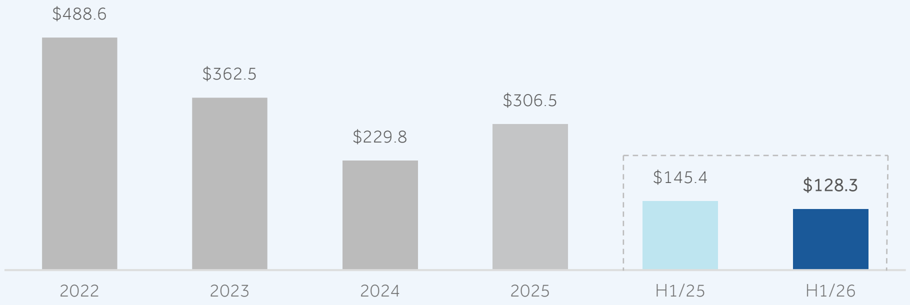
- Q2 Advisory revenue increased 1.4% y/y to $79.4M
    - Australia revenue of $1.4M[1]
    - Canada revenue of $9.4M increased 2.8% y/y
    - UK revenue of $22.3M increased 72.6% y/y
    - US revenue of $46.2M decreased 17.8% y/y

- H1/26 Advisory revenue decreased 11.7% y/y to $128.3M
    - Australia H1revenue of $6.9M
    - Canada H1 revenue increased by 21.3% y/y to $24.8M
    - UK H1 revenue increased 21.0% to $28.7M
    - US H1 revenue decreased 32.7% to $67.9M

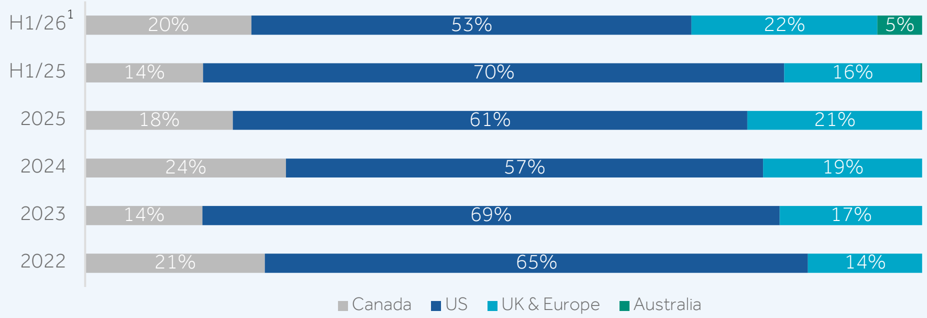
H1/26 Advisory Revenue by Sector



Advisory revenue
C$ millions, Fiscal years ended March 31
H1/26 and H1/25 ended September 30



Global advisory revenue by geography
C$ millions, Fiscal years ended March 31
H1/26 and H1/25 ended September 30



1. As Advisory activity has become a more meaningful component of revenue for the Australian capital markets business, the Company began reporting this segment separately beginning in Q1/26. The 2025 total has been restated to include amounts previously reported under Investment Banking, which amounted to les than 1% of total advisory revenue.

Canaccord Genuity

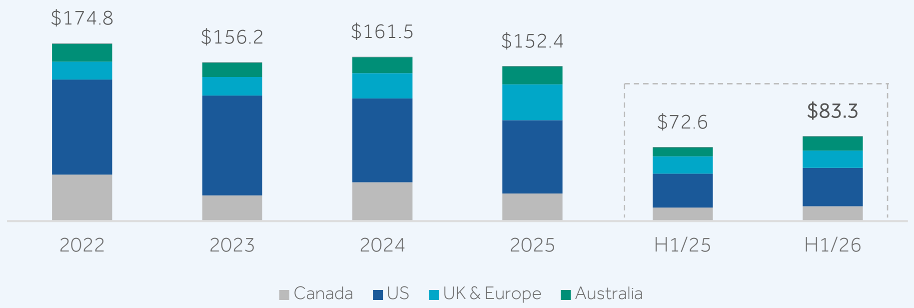
Global Distribution and Trading

Leading independent franchise for best-in-class execution capabilities

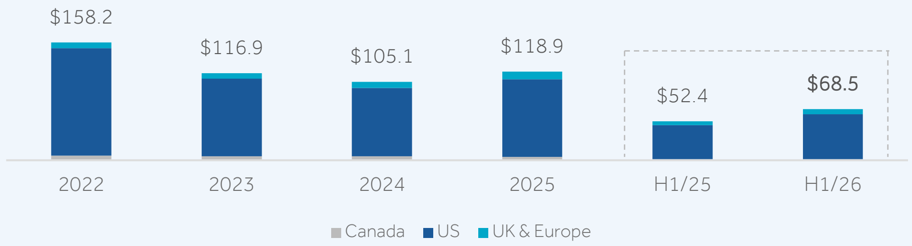
- Q2 commissions & fees revenue improved by 22.2% to y/y to $$42.3M on higher client activity levels in Australia, US and Canada
- YTD commissions and fees revenue improved by 14.8% to $83.3M
- Q2 principal trading revenue increase by 11.5% y/y to $30.7M due to higher trading volumes
- YTD principal trading revenue increased 30.8% y/y to $68 M primarily due to increased volatility in Q1
    - 88% of YTD revenue contributed by US business

- Completed previously announced sale of U.S. wholesale market-making business on November 7, 2025
    - Sharpens US capital markets focus on core Advisory and ECM-driven capital markets capabilities
    - Business operated adjacent to equity-based institutional sales and trading, but remained outside of strategic core

Commissions & Fees revenue
C$ millions, Fiscal years ended March 31
H1/26 and H1/25 ended September 30



Trading revenue[1]
C$ millions, Fiscal years ended March 31
H1/26 and H1/25 ended September 30



1. Includes equities, fixed income and options

CG Principles of Corporate Social Responsibility and Sustainability

ESG approaches to supporting the well-being of our employees, clients and communities

Operate with Integrity

We are committed to conducting our business in accordance with all applicable laws, rules and regulations and the highest ethical standards.

We maintain safe working environments and maintain policies to ensure the protection of human rights in our business and supply chains.

Our firmwide risk management framework is critical to maintaining our company's ongoing financial stability and business continuity.

Respect People and Communities

We think locally and globally, understanding the impact that our actions and behaviours may have on the success and wellbeing of our colleagues, clients, and partners in all the regions where we operate.

We take care to respect the culture and customs in the regions where we operate and where we travel. We are compliant with all applicable laws governing equal employment and anti-discrimination.

Our firmwide Diversity Policy is centred on valuing the rich diversity among our employees and all those with whom we do business.

We empower our businesses and individuals to direct their charitable and volunteer efforts towards the causes and initiatives that will have a meaningful impact in their respective communities.

Respect our Planet

In our efforts to create enduring value, we take care to reduce the impact of our day-to-day business activities on the environment.

Canaccord Genuity has also had a long-standing commitment to supporting companies and investors that are committed to positively impacting the planet.

We are committed to supporting the continued growth of capital markets and wealth management segments which focus on helping companies and investors advance their sustainability objectives and contribute to a better world.

As we endeavour to sustainably increase the value of our business, CG employees and partners incorporate our principles of corporate social responsibility and sustainability into every aspect of our business activities

CG in the Community

The Canaccord Genuity Advisory Program for Women Entrepreneurs

redkite

10000 Interns Foundation

The Greater Boston Food Bank

SEO London

UpWithWomen Exponenti'elles

Second Harvest Food Bank of Middle Tennessee

upReach

Schulich School of Business

Ronald McDonald House Charities Australia

Food Banks Canada

Central Okanagan Food Bank

Second Harvest Food Bank of Metrolina

The Bowery Mission

Youth Inc

Save a Child's Heart

Rainbow Railroad

Restart

Digswell Place Group

WORK180

Doherty's Destiny

Capitalize for Kids

Mannin Cancers Support Group

SF-Marin Food Bank

raise

Jersey Stroke Support

Victim Support Witness Service

(TSX:CF): An Excellent Investment Proposition

Driven to create enduring value for our employees, clients and shareholders

Strong balance sheet supports our capacity to invest in future growth

Management and employees are in complete alignment with shareholders

Growing wealth management businesses provide stable and predictable earnings contributions

Increasing contributions from higher margin capital markets advisory franchise

Analyst coverage

Cormark Securities	Ventum Capital Markets	Raymond James	TD Securities Inc.
Jeff Fenwick	Rob Goff	Stephen Boland	Graham Ryding

Canaccord Genuity Group Inc. is followed by the analysts listed above. Please note that any opinions, estimates or forecasts regarding the Company's performance made by these analysts are theirs alone and do not represent opinions, forecasts or predictions of the Company or its management. Canaccord Genuity Group Inc. does not by its reference above or distribution imply its endorsement of or concurrence with such information, conclusions or recommendations.

Financial highlights

Three and six months ended September 30, 2025

Consolidated financial performance: Three and six months ended September 30, 2025

Underlying business performance reflects improved activity levels in our core focus sectors and disciplined expense management

C$ millions, except EPS and ratios	Q2/26	Q1/26	Q2/25	Q/Q	Y/Y	H1/26	H1/25	Y/Y
Adjusted								
Revenue	$530.4	$448.4	$427.6	18.3%	24.0%	$978.9	$856.6	14.3%
Total expenses	$470.6	$415.1	$385.3	13.4%	22.1%	$885.7	$779.5	13.6%
Pre-tax net income	$59.8	$33.4	$42.3	79.1%	41.4%	$93.2	$77.1	20.8%
Net income attributable to common shareholders	$29.0	$13.5	$20.2	114.9%	43.8%	$42.7	$33.5	27.2%
Diluted earnings per share	$0.27	$0.13	$0.20	107.7%	35.0%	$0.41	$0.33	24.2%
Operating margin	11.3%	7.4%	9.9%	3.9 p.p.	1.4 p.p.	9.5%	9.0%	0.5 p.p.
Compensation ratio	60.8%	60.0%	58.6%	0.8 p.p.	2.2 p.p.	60.4%	58.9%	1.5 p.p.
Non-compensation expenses as a % of revenue	27.9%	32.6%	31.5%	(4.7) p.p.	(3.6) p.p.	30.1%	32.1%	(2.0) p.p.
Reported (IFRS)								
Revenue	$535.8	$448.4	$428.6	19.5%	25.0%	$984.2	$856.8	14.9%
Total expenses	$694.3	$460.4	$411.7	50.8%	68.6%	$1,154.7	$816.4	41.4%
Pre-tax net income (loss)	($158.5)	($11.9)	$16.9	n.m.	n.m.	($170.5)	$40.4	n.m.
Net loss attributable to common shareholders	($203.6)	($30.9)	($4.8)	n.m.	n.m.	($234.5)	($2.4)	n.m.
Diluted Loss Per Share	($2.04)	($0.32)	($0.05)	n.m.	n.m.	($2.38)	($0.02)	n.m.
Operating margin	(29.6%)	(2.7%)	3.9%	(26.9) p.p.	(33.5) p.p.	(17.3%)	4.7%	(22.0) p.p.
Compensation ratio	60.2%	60.0%	58.5%	0.2 p.p.	1.7 p.p.	60.1%	58.9%	1.2 p.p.
Non-compensation expenses as a % of revenue	69.4%	42.7%	37.6%	26.7 p.p.	31.8 p.p.	57.2%	36.4%	20.8 p.p.

- Q2/26 IFRS net loss of $186.8M reflects impact of increased provision in connection with previously disclosed regulatory matters[2] and a $110M non-cash goodwill impairment[3] in the U.S. capital markets business
- Excluding significant items[1], firmwide non-compensation expenses as a percentage of revenue declined by 3.6 percentage points year-over-year to 27.9%, despite increased revenue.
- Firmwide compensation ratio remained within target levels

1. Excludes significant items (Non-IFRS and non-GAAP) . Refer to non-IFRS measures in the MD&A and on page 2 of this presentation
2. Refer to press release dated November 13, 2025: *Canaccord Genuity Group Inc. announces increased provision related to previously disclosed U.S. regulatory enforcement matters*
3. Goodwill is a non-cash accounting adjustment and does not result in any current or future cash outlay. This adjustment has no impact on on the ongoing operations, or our capacity to continue to invest in our U.S. business.

Consolidated results: Three and six months ended September 30, 2025

Improved business mix contributes to earnings stability through market cycles

C$ thousands (except per share data)[1]	Q2/26	Q1/26	Q/Q Change	Q2/25	Y/Y Change	H1/26	H1/25	Y/Y Change
Revenue	$530,420	$448,447	*18.3%*	$427,619	*24.0%*	$978,867	$856,580	*14.3%*
Pre-tax net income	$59,789	$33,384	*79.1%*	$42,286	*41.4%*	$93,173	$77,103	*20.8%*
Preferred dividend	-$2,852	-$2,852	*0.0%*	-$2,852	*0.0%*	-$5,704	-$5,704	*0.0%*
Net income available to common shareholders	$29,022	$13,505	*114.9%*	$20,185	*43.8%*	$42,674	$33,548	*27.2%*
Earnings per diluted common share	$0.27	$0.13	*107.7%*	$0.20	*35.0%*	$0.41	$0.33	*24.2%*
Compensation ratio	60.8%	60.0%	*0.8 p.p.*	58.6%	*2.2 p.p.*	60.4%	58.9%	*1.5 p.p.*
Non-compensation ratio	27.9%	32.6%	*(4.7)p.p.*	31.5%	*(3.6)p.p.*	30.1%	32.1%	*(2.0)p.p.*
Pre-tax profit margin	11.3%	7.4%	*3.9 p.p.*	9.9%	*1.4 p.p.*	9.5%	9.0%	*0.5 p.p.*
Effective tax rate	24.9%	21.9%	*3.0 p.p.*	24.8%	*0.1 p.p.*	23.7%	25.8%	*(2.1)p.p.*

- Wealth Management businesses provides stable and growing recurring revenues, contributing to resiliency during periods of market uncertainty
- Capital Markets Advisory segment has contributed an average of 38% of annual capital markets revenue since F2022.
- Firmwide compensation ratio remained within target levels

1. Excludes significant items (Non-IFRS and non-GAAP). Refer to non-IFRS measures in the MD&A and on page 2 of this presentation

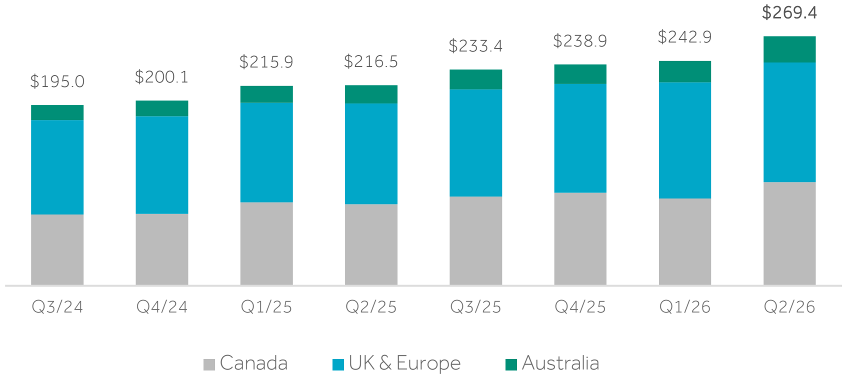
Canaccord Genuity

Global Wealth Management

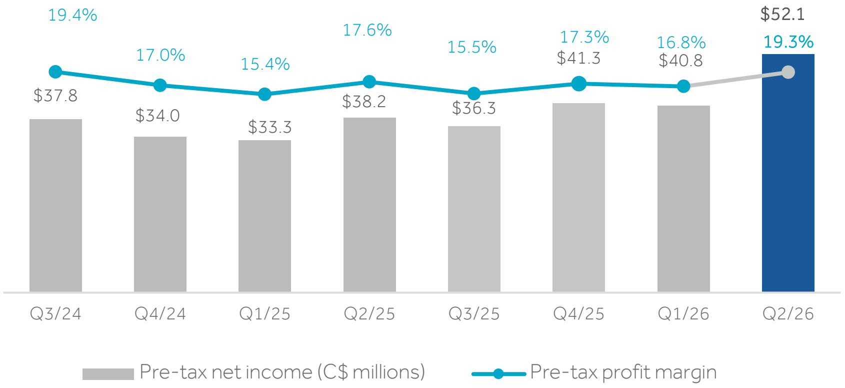
Three and six months ended September 30, 2025

C$ thousands (except percentages and client assets[2])	Q2/26	Q1/26	Q/Q Change	Q2/25	Y/Y Change	H1/26	H1/25	Y/Y Change
Revenue - Canada	$111,913	$94,093	*18.9%*	$87,965	*27.2%*	$206,006	$177,987	*15.7%*
Revenue - UK & Crown Dependencies	$129,304	$125,715	*2.9%*	$108,821	*18.8%*	$255,019	$216,291	*17.9%*
Revenue - Australia	$28,200	$23,081	*22.2%*	$19,719	*43.0%*	$51,281	$38,150	*34.4%*
Total	$269,417	$242,889	*10.9%*	$216,505	*24.4%*	$512,306	$432,428	*18.5%*
Pre-tax net income[1] - Canada	$18,478	$9,197	*100.9%*	$12,034	*53.5%*	$27,675	$21,291	*30.0%*
Pre-tax net income[1] - UK & Crown Dependencies	$30,440	$29,715	*2.4%*	$25,216	*20.7%*	$60,155	$47,983	*25.4%*
Pre-tax net income[1] - Australia	$3,161	$1,899	*66.5%*	$927	*241.0%*	$5,060	$2,176	*132.5%*
Total	$52,079	$40,811	*27.6%*	$38,177	*36.4%*	$92,890	$71,450	*30.0%*
Client Assets - Canada	$49,390	$44,807	*10.2%*	$39,938	*23.7%*	$49,390	$39,938	*23.7%*
Client Assets - UK & Europe	$74,033	$71,567	*3.4%*	$62,960	*17.6%*	$74,033	$62,960	*17.6%*
Client Assets - Australia	$10,143	$8,912	*13.8%*	$7,519	*34.9%*	$10,143	$7,519	*34.9%*
Total	$133,566	$125,286	*6.6%*	$110,417	*21.0%*	$133,566	$110,417	*21.0%*

Wealth Management revenue by region[1]
C$ millions, fiscal quarters



Pre-tax net income[1] (C$ millions) and profit margin[1]
Fiscal quarters



1. Excludes significant items (Non-IFRS and non-GAAP). Refer to non-IFRS measures in the MD&A and on page 2 of this presentation
2. Client Assets in C$ millions

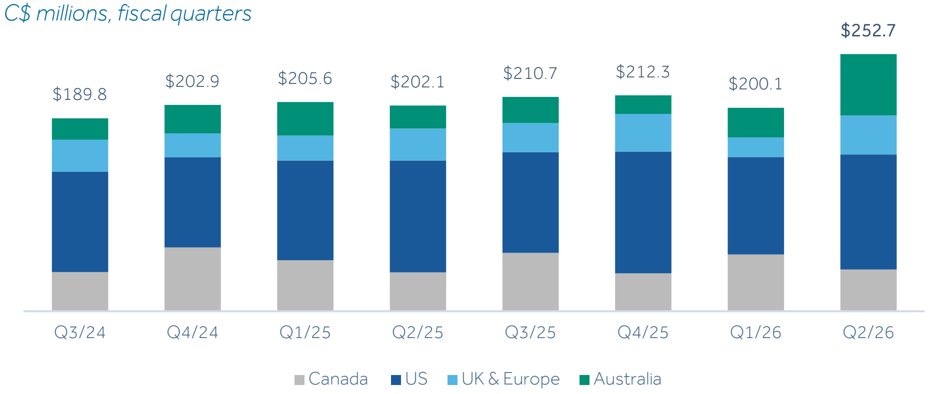
Global Capital Markets

Three and six months ended September 30, 2025

(C$ thousands except percentages)	Q2/26	Q1/26	Q/Q Change	Q2/25	Y/Y Change	H1/26	H1/25	Y/Y Change
Commissions & Fees	$42,278	$41,048	*3.0%*	$34,600	*22.2%*	$83,326	$72,587	*14.8%*
Investment banking	$90,593	$62,410	*45.2%*	$51,520	*75.8%*	$153,003	$116,570	*31.3%*
Advisory	$79,431	$48,900	*62.4%*	$78,367	*1.4%*	$128,331	$145,404	*(11.7%)*
Trading	$30,734	$37,761	*(18.6%)*	$27,576	*11.5%*	$68,495	$52,373	*30.8%*
Interest	$6,886	$5,944	*15.8%*	$7,831	*(12.1%)*	$12,830	$15,667	*(18.1%)*
Other	$2,776	$4,081	*(32.0%)*	$2,176	*27.6%*	$6,857	$5,093	*34.6%*
Total	$252,698	$200,144	*26.3%*	$202,070	*25.1%*	$452,842	$407,694	*11.1%*
Compensation ratio	62.2%	61.0%	1.2 p.p.	60.0%	2.3 p.p.	61.7%	60.2%	1.5 p.p.
Non-comp ratio[1]	25.7%	33.5%	(7.8) p.p.	30.4%	(4.7) p.p.	29.2%	30.5%	(1.4) p.p.
Pre-tax profit margin[1]	10.1%	2.8%	7.3 p.p.	7.4%	2.7 p.p.	6.9%	6.9%	0.0 p.p.

Capital Markets Revenue by region

C$ millions, fiscal quarters



1. Excludes significant items (Non-IFRS and non-GAAP). Refer to non-IFRS measures in the MD&A and on page 2 of this presentation

Solid Capital Position

Well capitalized for continued investment in our strategic priorities

C$ millions (except for per share amounts and number of shares)	Q2 2026 (As at September 30, 2025)	Q1 2026 (As at June 30, 2025)	% Change
Working Capital[(1)]	$809.9	$834.3	*(2.9%)*
Shareholders' Equity	$690.9	$889.0	*(22.3%)*
Preferred Shares	$205.6	$205.6	*0.0%*
Common Shares - Issued & Outstanding	102,529,368	102,529,368	*0.0%*

- ✓ Strong, liquid balance sheet protects our ability to compete efficiently
- ✓ Able to support increased business activities and invest in opportunities to capture additional market share
- ✓ Supports regulatory capital requirements across regions and through all market cycles

1. The Company's business requires capital for operating and regulatory purposes. The Company's working capital, including cash and cash equivalents, is fully deployed by the Company in its operations to support regulatory capital levels as required and counter-party requirements, including cash deposit requirements, and as needed to maintain current levels of activity, growth initiatives and capital plans.