

20 October 2021

Codere S.A. (the "**Company**"), Codere Finance 2 (Luxembourg) S.A. ("**Codere Finance**") and Codere Finance 2 (UK) Limited (together, with Codere Finance, the "**Issuers**"), hereby announce the following:

RESULTS OF CONSENT SOLICITATION

On 17 September 2021, the Issuers published an Offering and Consent Solicitation Memorandum (the "**OCSM**") seeking certain consents (the "**Consent Solicitation**") in relation to the notes detailed in the table below (the "**Existing Notes**") and relating to an offering of €128,866,000 of super senior notes to be issued by Codere Finance (as defined in the OCSM, the "**NMT Notes**"). As further described in the OCSM, the Consent Solicitation required the consent of the holders of at least 90% of each series of Existing Notes in order to be approved; and the issuance of the NMT Notes is conditional on, among other things, the approval of the Consent Solicitation.

GLAS Specialist Services Limited was appointed as information agent (the "**Information Agent**") in relation to the Consent Solicitation.

The Consent Solicitation closed at 4.00pm (London Time) on 18 October 2021. The Information Agent has confirmed to the Company and the Issuers that the results of the Consent Solicitation are as follows, and accordingly the Consent Solicitation has been approved:

Series	% In Favour	€ / \$ In Favour	Approved (Yes / No)
€353,093,000 10.750% super senior notes due 2023 (Rule 144A ISIN: XS2334079683; Common Code: 220905276; Regulation S ISIN: XS2334079766 Common Code 220905241; Rule 144A ISIN: XS2209052765; Common Code: 233407968; Regulation S ISIN: XS2209052419; Common Code: 233407976).	97.24%	€ 343,363,000	Yes
\$310,687,500 10.375% cash/11.625% PIK senior secured notes due 2023 (Rule 144A: ISIN: XS1513776614, Common Code: 151377661; Regulation S: ISIN: XS1513776374, Common Code: 151377637).	96.76%	\$ 300,622,903	Yes
€515,625,000 9.500% cash/10.750% PIK senior secured notes due 2023 (Rule 144A ISIN: XS1513772621, Common Code: 151377262; Regulation S: ISIN: XS1513765922, Common Code: 151376592).	97.63%	€ 503,413,956	Yes



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Funding Notices

The Information Agent expects to issue Funding Notices (as defined in the OCSM) shortly this morning (i.e. 20 October 2021) to those who validly subscribed for NMT Notes.

Subscribers for NMT Notes are reminded that they will be required to fund the escrow account detailed in their Funding Notice by no later than 4.00pm (London time) on 26 October 2021.

Restructuring

The Company and the Issuers continue to expect the Restructuring (as defined in the OCSM) to complete on 5 November 2021, and are continuing with the implementation steps outlined in the OCSM in line with the timeline described therein.

Angel Corzo Uceda

Chief Financial Officer