



**CANACCORD CAPITAL INC.
Issue of Shares**

VANCOUVER, November 10, 2005 – In connection with Canaccord Capital Inc.'s ("Canaccord", CCI: TSX & AIM) acquisition of Enermarket Solutions Ltd., a property acquisition and divestiture advisory services firm based in Calgary, Alberta, Canaccord has agreed to issue 98,656 common shares at Cdn.\$11.90 per share as part of the purchase price. Of the 98,656 common shares, 21,010 common shares will be reserved for issuance, from time to time, pursuant to a retention program. Canaccord has applied for 77,646 common shares to be admitted to trading on AIM and admission is expected on Monday, 14 November 2005.

ABOUT CANACCORD CAPITAL INC.:

Through its principal subsidiaries, Canaccord Capital Inc. (CCI) is a leading independent full service investment dealer in Canada and the United Kingdom and is publicly traded on both the Toronto Stock Exchange and the Alternative Investment Market (AIM), a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: Private Client Services and Global Capital Markets. Together, these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord's retail, institutional and corporate clients. Canaccord has approximately 1,275 employees worldwide in 28 offices, including Investment Advisors located in 25 offices across Canada, and international Global Capital Markets professionals based in Vancouver, Calgary, Toronto, Montréal and London (UK).

FOR FURTHER INFORMATION CONTACT:

Anthony Ostler
Senior Vice President, Investor Relations &
Communications
Phone: 604-643-7647
Email: anthony_ostler@canaccord.com

London:
Bobby Morse/Charles Ryland
Buchanan Communications
Phone: +44 (0) 207 466 5000
Email: bobbym@buchanan.uk.com