



CANACCORD CAPITAL INC. ANNOUNCES NEW DIRECTORS

For immediate release

London, August 8, 2005 – Canaccord Capital Inc. (CCI: TSX & AIM) (“CCI” or the “Company”) held its annual general meeting on August 5, 2005, at which its existing directors were re-elected to the Board: Peter Brown, O.B.C., LL.D., Michael Greenwood, William Euwens, Michael Harris, Brian Harwood, Terrence Lyons, James Pattison, O.C., O.B.C., and John Zaozirny, Q.C. The Board of Directors is also pleased to announce the election of three new directors at this meeting: Arpad A. Busson, Timothy J.D. Hoare and Paul D. Reynolds. This brings the total number of directors to eleven.

Further details on the new directors are given below. For further details on the existing directors, please see the Information Circular dated June 27, 2005, which can be retrieved from the Company's website at www.canaccord.com/investor/financialreports.

Arpad A. Busson

Mr. Busson was educated in France and at Le Rosey Institute in Switzerland. In 1981 he started work in the United States and helped pioneer first the Moore Group and then the Tudor Group (two of the largest and best known hedge fund management groups in the world). He is a founding member of the Alternative Investment Management Association (AIMA) which is the largest hedge fund association in the world. In 1991 Mr. Busson founded the EIM Group, one of the largest fund of funds companies in the world with over 150 employees and over \$10 billion of assets under management. He has served on different panels as a financial industry expert to French, Swiss, German and U.S. regulatory bodies in connection with the impact of the hedge fund industry on financial markets. Mr. Busson is also the founding trustee of ARK (Absolute Return for Kids) and continues as the chairman of its board of directors. In 2003-04, ARK raised over £5 million for its mission to transform the lives of children who are victims of abuse, disability, illness and poverty. The Busson Family Trust has given to over 30 different charities over the years.

The information required to be disclosed with respect to the appointment of Mr. Busson to the board under the AIM rules will be provided in a separate release.

Timothy J.D. Hoare

Mr. Hoare is the Chairman and Chief Executive Officer of Canaccord Capital (Europe) Limited. Mr. Hoare began his career in the securities industry when he joined Laing & Cruikshank, a London-based investment dealer, in 1975 as a mining analyst. He became a partner of that firm in 1979. In 1988 the firm was acquired by Credit Lyonnais and Mr. Hoare became a director of Credit Lyonnais Laing International in 1990. In 1993 Mr. Hoare established T. Hoare & Co. Limited, an investment dealer based in London, England which focused on research and institutional accounts and specialized in financing companies in the international resource sector. The Company acquired a minority interest in T. Hoare & Co. Limited in 1993 and through a series of corporate reorganizations it became a wholly-owned

New directors with required AIM disclosure

subsidiary of the Company in 1999 and now operates as Canaccord Capital (Europe) Limited. Throughout his career Mr. Hoare has been an active participant in the mining finance sector. He has arranged financings for resource companies around the world including intermediate producers and companies with properties at the exploration and development stage as well as international oil and gas companies.

The information required to be disclosed with respect to the appointment of Mr. Hoare to the board under the AIM rules is set out in the appendix.

Paul D. Reynolds

Mr. Reynolds is the President and Chief Operating Officer of Canaccord Capital (Europe) Limited; in that capacity, he is responsible for managing Canaccord's office in London, England and is very active in Canaccord's European investment banking operations. As of April 1, 2005, Mr. Reynolds was appointed Vice Chair, Head of Global Capital Markets, for Canaccord Capital Corporation; in that capacity, he leads Canaccord's Global Capital Markets division. Mr. Reynolds has over 20 years of experience in the securities industry beginning as a trader on the floor of the Vancouver Stock Exchange. He joined Canaccord in 1985. He worked as an investment advisor with Canaccord in Vancouver and specialized in financing emerging and developing companies in the technology and biotechnology sectors and largely focused on institutional clients principally in Europe. In 1999, he moved to London, England to become the President of Canaccord Capital (Europe) Limited. He has been integral to the development of Canaccord's business in Europe and a primary contributor to the successful progress that Canaccord has made in positioning Canaccord as an active participant in the European equity markets specializing in small to medium sized emerging companies.

The information required to be disclosed with respect to the appointment of Mr. Reynolds to the board under the AIM rules is set out in the appendix.

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ABOUT CANACCORD CAPITAL INC.:

Canaccord Capital Inc. is a leading independent full service investment dealer, publicly traded on both the Toronto Stock Exchange and the Alternative Investment Market, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: Private Client Services and Global Capital Markets. Together, these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord's retail, institutional and corporate clients. Canaccord has approximately 1,300 employees worldwide in 28 offices, this includes Investment Advisors located in 25 offices across Canada, and international Global Capital Markets professionals based in Vancouver, Calgary, Toronto, Montréal and London (UK).

APPENDIX

Timothy J.D. Hoare

Set out below are the current and past directorships of Timothy James Douro Hoare, aged 55.

Current directorships	Former directorships (within past five years)
Canaccord Capital Inc. Canaccord Capital (Europe) Limited	Canaccord Capital Inc. (then called Canaccord Holdings Ltd.; director from June 2000 to June 21, 2004)

Mr. Hoare owns, directly and through a personal holding company, 860,448 common shares of the Company.

Canaccord Capital Inc. confirms that no other details are required to be disclosed under paragraph (g) of schedule 2 of the AIM Rules with respect to Mr. Hoare.

Paul D. Reynolds

Set out below are the current and past directorships of Paul David Reynolds, aged 42.

Current directorships	Former directorships (within past five years)
Canaccord Capital Inc. Canaccord Capital (Europe) Limited	Canaccord Capital Inc. (then called Canaccord Holdings Ltd.; director from June 2000 to June 21, 2004)

Mr. Reynolds is one of the beneficiaries of a trust which holds 1,202,041 common shares of the Company.

Canaccord Capital Inc. confirms that no other details are required to be disclosed under paragraph (g) of schedule 2 of the AIM Rules with respect to Mr. Reynolds.