



**CANACCORD CAPITAL INC. DISCLOSES  
SIGNIFICANT SHAREHOLDER'S DEALINGS**

**VANCOUVER, December 11, 2008** – Canaccord Capital Inc. (TSX & AIM: CCI) received confirmation today that Franklin Templeton Investments Corp. filed an Alternative Monthly Report on SEDAR in Canada stating that their funds own 6,176,873 common shares in the company. This represents 11.31% of the issued and outstanding common shares of the company.

**ABOUT CANACCORD CAPITAL INC.:**

Through its principal subsidiaries, Canaccord Capital Inc. (TSX & AIM: CCI) is a leading independent, full-service investment dealer in Canada with capital markets operations in the United Kingdom and the United States. Canaccord is publicly traded on both the Toronto Stock Exchange and AIM, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: capital markets and private client services. Together, these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord's private, institutional and corporate clients. Canaccord has 30 offices worldwide, including 23 Private Client Services offices located across Canada. Canaccord Adams, the international capital markets division, has operations in Toronto, London, Boston, Vancouver, New York, Calgary, Montreal, San Francisco, Houston, and Barbados.

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