

For Immediate Release

**CANACCORD CAPITAL INC. ANNOUNCES \$60 MILLION
BOUGHT DEAL FINANCING**

Vancouver, BC, April 14, 2008 /CNW/ - Canaccord Capital Inc. (TSX & AIM: CCI) ("Canaccord") today announced that it has entered into an agreement for a bought deal financing with a syndicate of underwriters led by Genuity Capital Markets, Canaccord Capital Corporation and CIBC World Markets Inc. and including Macquarie Capital Markets Canada Ltd., TD Securities Inc. and Thomas Weisel Partners Canada Inc. Under the terms of the offering, Canaccord will issue 5,855,000 Common Shares at a price of \$10.25 per Common Share for gross proceeds of \$60,013,750. The underwriters have the option to purchase up to an additional 878,250 Common Shares at the issue price at any time prior to 30 days following the closing date, for additional gross proceeds of up to \$9,002,062.50. The net proceeds of the offering will be used for business development and general corporate purposes.

The Common Shares to be issued under the offering will be offered by way of a short-form prospectus in all provinces of Canada and on a private placement basis in the United States pursuant to one or more exemptions from the registration requirements under the United States *Securities Act of 1933*, as amended. The Common Shares will also be offered on a private placement basis in the United Kingdom in compliance with the *Financial Services and Markets Act*. The offering is scheduled to close on or about April 30, 2008. The offering is subject to certain conditions including but not limited to the receipt of all necessary approvals, including applicable stock exchange and securities regulatory authority approvals.

This news release does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold within the United States unless an exemption from such registration is available.

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