



**CANACCORD CAPITAL INC.
DISCLOSES DIRECTOR'S DEALINGS
Purchase of Canaccord shares**

VANCOUVER, June 19, 2008 – Canaccord Capital Inc. (TSX & AIM: CCI) announces that Paul Reynolds, President and CEO of Canaccord Capital Inc. and a director of the company, bought on June 18, 2008, through the facilities of the Toronto Stock Exchange, 25,000 common shares in the company at an average price of \$8.50 per share. As a result, Mr. Reynolds now holds 100,000 shares and 170,878 restricted share units (“RSUs”). The Reynolds Family Trust continues to hold 1,102,041 common shares; Mr. Reynolds is one of the beneficiaries of the Reynolds Family Trust. Mr. Reynolds’ personal holdings, together with his RSUs and the holdings of the Reynolds Family Trust, constitute 1,372,919, or 2.52%, of Canaccord’s issued common shares.

ABOUT CANACCORD CAPITAL INC.:

Through its principal subsidiaries, Canaccord Capital Inc. (TSX & AIM: CCI) is a leading independent, full service investment dealer in Canada with capital markets operations in the United Kingdom and the United States of America. Canaccord is publicly traded on both the Toronto Stock Exchange and AIM, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: capital markets and private client services. Together, these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord’s private, institutional and corporate clients. Canaccord has approximately 1,683 employees worldwide in 30 offices, including 23 Private Client Services offices located across Canada. Canaccord Adams, the international capital markets division, has operations in Toronto, London, Boston, Vancouver, New York, Calgary, Montreal, San Francisco, Houston and Barbados.

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